



Brazos Higher Education Authority, Inc.

Quarterly Student Loan Report

Indenture 93B Securing the 2010 Notes

Reporting Period August 1, 2019 through October 31, 2019

DEAL PARAMETERS									
Student Loan Portfolio Characteristics									
			7/31/2019	Loans Acquired	Activity		10/31/2019		
A-I	Portfolio Balance		\$ 337,254,009.71	\$ 193,249.01	\$ (11,314,594.79)	\$	326,132,663.93		
A-II	Interest to be Capitalized		1,635,102.99	-	137,490.06		1,772,593.05		
A-III	Pool Balance		\$ 338,889,112.70	\$ 193,249.01	\$ (11,177,104.73)	\$	327,905,256.98		
A-IV	Reserve Fund Account Balance		1,770,900.00				1,770,900.00		
A-V	Cash & Payments In Transit		14,439,050.21				13,796,388.87		
A-VI	Total Adjusted Pool		\$ 355,099,062.91			\$	343,472,545.85		
B-I	Weighted Average Coupon (WAC)								4.19%
B-II	Weighted Average Remaining Term								170.18
B-III	Number of Loans								37,957
B-IV	Number of Borrowers								16,974
B-V	Aggregate Outstanding Principal Balance - T-Bill								10,148,301
B-VI	Percentage Outstanding Principal Balance - T-Bill								3.11%
B-VII	Aggregate Outstanding Principal Balance - Commercial Paper								315,984,363
B-VIII	Percentage Outstanding Principal Balance - Commercial Paper								96.89%
B-IX	Since Issued Constant Prepayment Rate (CPR)								3.83%
Notes	CUSIPS		3 Month LIBOR	Spread	Adjusted Rate	Spread	7/31/2019	10/31/2019	
C-I	2010 A-1 10620NCD8		2.13225%	+ 0.90%	= 3.03225%	3 Month LIBOR + 0.90%	\$ 131,985,000.00	\$ 120,153,000.00	
C-II	2010 A-2 10620NCE6		2.13225%	+ 1.20%	= 3.33225%	3 Month LIBOR + 1.20%	161,600,000.00	161,600,000.00	
C-III	2010 B-1 106238GW2		2.13225%	+ 1.00%	= 3.13225%	3 Month LIBOR + 1.00%	15,000,000.00	15,000,000.00	
C-IV	2010 B-2 106238JP4		2.13225%	+ 1.00%	= 3.13225%	3 Month LIBOR + 1.00%	31,500,000.00	31,500,000.00	
C-V	2010 B-3 106238KB3		2.13225%	+ 1.00%	= 3.13225%	3 Month LIBOR + 1.00%	14,500,000.00	14,500,000.00	
C-VI	Total Notes Outstanding						\$ 354,585,000.00	\$ 342,753,000.00	
Reserve Account ¹									
							7/31/2019	10/31/2019	
D	Required Reserve Acct Deposit								
D-I	Reserve Acct Initial Deposit (\$)					\$	2,951,500.00	\$	2,951,500.00
D-II	Specified Reserve Acct Balance (\$)						886,462.50		856,882.50
D-III	Reserve Account Floor Balance (\$)						1,770,900.00		1,770,900.00
D-IV	Current Reserve Acct Balance (\$)					\$	1,770,900.00	\$	1,770,900.00
Parity ¹									
							7/31/2019	10/31/2019	
E-I	Parity						98.53%		98.42%
E-II	Senior Parity						119.00%		119.73%

¹ See detail Page 2

II Required Reserves and Parity Calculations							
Required Reserves							
		Outstanding Principal 7/31/2019	Required Reserve %	Required Reserves 7/31/2019	Outstanding Principal 10/31/2019	Required Reserve %	Required Reserves 10/31/2019
A- I	2010 A-1	\$ 131,985,000.00	0.25%	\$ 329,962.50	\$ 120,153,000.00	0.25%	\$ 300,382.50
A- II	2010 A-2	161,600,000.00	0.25%	404,000.00	161,600,000.00	0.25%	404,000.00
A- III	2010 B-1	15,000,000.00	0.25%	37,500.00	15,000,000.00	0.25%	37,500.00
A- IV	2010 B-2	31,500,000.00	0.25%	78,750.00	31,500,000.00	0.25%	78,750.00
A- V	2010 B-3	14,500,000.00	0.25%	36,250.00	14,500,000.00	0.25%	36,250.00
A- VI	Total	\$ 354,585,000.00		\$ 886,462.50	\$ 342,753,000.00		\$ 856,882.50
B- I	Specified Reserve Account Balance			\$ 886,462.50			\$ 856,882.50
B- II	Required Reserve Account Floor			1,770,900.00			1,770,900.00
B- III	Required Reserve Balance (Greater of B-I or B-II)			1,770,900.00			1,770,900.00
B- IV	Reserve Account Balance			1,770,900.00			1,770,900.00
B- V	Reserve Account funds released during collection period						\$ -

Parity Calculations			7/31/2019	10/31/2019
C	Value of the Trust Estate			
C- I	Portfolio Balance		\$ 337,254,009.71	\$ 326,132,663.93
C- II	Accrued Interest on Investments		26,289.08	21,258.86
C- III	Accrued Borrower Interest		6,730,726.76	6,914,892.13
C- IV	Accrued Government Interest and Special Allowance		196,621.57	118,493.50
C- V	Accrued Receivables Related to Outstanding Notes		10,000.00	2,500.00
C- VI	Less:			
C- VII	Unguaranteed portion in claims		(17,730.66)	(11,661.92)
C- VIII	Cash and Investments		15,988,105.73	15,472,942.74
C- IX	Payments In Transit		221,844.48	94,346.13
C- X	Total Trust Estate Value		\$ 360,409,866.67	\$ 348,745,435.37
D	Less:			
D- I	Accrued interest on Outstanding Notes		10,754,485.40	11,111,893.93
D- II	Accrued fees related to Outstanding Notes		280,000.00	280,000.00
E	Net Asset Value		\$ 349,375,381.27	\$ 337,353,541.44

Notes Outstanding			7/31/2019	10/31/2019
F- I	Senior Notes		\$ 293,585,000.00	\$ 281,753,000.00
F- II	Class B Notes		61,000,000.00	61,000,000.00
F- III	Total Notes		\$ 354,585,000.00	\$ 342,753,000.00

Parity			7/31/2019	10/31/2019
G- I	Senior Parity Percentage (E / F-I)		119.00%	119.73%
G- II	Parity Percentage (E / F-III)		98.53%	98.42%

III TRANSACTIONS FROM:		8/1/2019 THROUGH 10/31/2019
A	Student Loan Principal Activity:	
A-I	Regular Principal Collections	\$ 9,680,473.65
A-II	Principal Collections from Guarantor	2,396,547.69
A-III	Loans Acquired	(193,249.01)
A-IV	Loans Sold	1,389.16
A-V	Other System Adjustments	-
A-VI	Total Cash Principal Activity	\$ 11,885,161.49
B	Student Loan Non-Cash Principal Activity:	
B-I	Capitalized Interest	\$ (778,671.33)
B-II	Other Adjustments	14,855.62
B-III	Total Non-Cash Principal Activity	\$ (763,815.71)
C	Total Student Loan Principal Activity (-)	\$ 11,121,345.78
D	Student Loan Interest Activity:	
D-I	Regular Interest Collections	\$ 2,268,065.01
D-II	Interest Claims Received from Guarantors	81,267.23
D-III	Interest Purchased	-
D-IV	Interest Sold	-
D-V	Other System Adjustments	-
D-VI	Special Allowance Payments Receipts (Rebates)	268,604.59
D-VII	Government Interest Subsidy Payments	151,223.74
D-VIII	Total Cash Interest Activity	\$ 2,769,160.57
E	Student Loan Non-Cash Interest Activity:	
E-I	Capitalized Interest	\$ 778,671.33
E-II	Interest Accrual Adjustment	97,546.11
E-III	Total Non-Cash Interest Adjustments	\$ 876,217.44
F	Total Student Loan Interest Activity (-)	\$ 3,645,378.01

IV AVAILABLE FUNDS		10/31/2019
G	Other Collections & Reserve Releases	-
G-I	Late Fees	\$ 20,250.00
G-II	Investment Income	68,277.84
G-III	Recoveries	-
G-IV	Other Income	39,868.46
G-V	Reserve Account Release	-
G-VI	Total Other Collections & Reserve Releases	\$ 128,396.30
H	Total Funds Received (A-VI + D-VIII + G-VI)	\$ 14,782,718.36
I	Less Funds Previously Remitted for Monthly Waterfall:	
I-I	DOE Rebate and Lender Fees	\$ 691,205.76
I-II	Subservicing Fees	125,476.78
I-III	Special Allowance Payments Rebate	-
I-IV	Trustee Fees	11,080.78
I-V	Master Servicing Fees	135,586.00
I-VI	Other Payments	-
I-VII	Total	\$ 963,349.32
J	Total Available Funds (H - I-VII)	\$ 13,819,369.04

Waterfall, Cash, and Note Information							
V Quarterly Waterfall for Quarterly Distributions							
				10/31/2019			
A	Total available funds		\$ 13,819,369.04	\$ 13,819,369.04			
A-I	Undesignated Distribution Account funds		500.93	13,819,869.97			
B	Noteholders Interest Distribution Amount						
B-I	2010 A-1		920,955.22	12,898,914.75			
B-II	2010 A-2		1,361,187.10	11,537,727.65			
B-III	2010 B-1		-	11,537,727.65			
B-IV	2010 B-2		-	11,537,727.65			
B-V	2010 B-3		-	11,537,727.65			
C	Noteholders Principal Distribution Amount						
C-I	2010 A-1		11,537,000.00	727.65			
C-II	2010 A-2		-	727.65			
C-III	2010 B-1		-	727.65			
C-IV	2010 B-2		-	727.65			
C-V	2010 B-3		-	727.65			
D	Class B Note Interest Shortfall		-	727.65			
E	Undesignated Distribution Account funds		727.65	-			
VI Account Balance Rollforward							
				7/31/2019			
				10/31/2019			
	Account	Beginning Balance	Deposits	Withdrawals	Ending Balance		
F-I	Collection Account	\$ 14,171,520.73	\$ 15,106,946.36	\$ 15,620,597.35	\$ 13,657,869.74		
F-II	Distribution Account	45,685.00	961,883.22	963,395.22	44,173.00		
F-III	Reserve Account	1,770,900.00	9,426.88	9,426.88	1,770,900.00		
F-IV	Total	<u>\$ 15,988,105.73</u>			<u>\$ 15,472,942.74</u>		
VII Rollforward of Undesignated Distribution Account Funds							
					10/31/2019		
G-I	Beginning Balance				\$ 500.93		
G-II	Additions				226.72		
G-III	Withdrawals				-		
G-IV	Ending Balance				<u>\$ 727.65</u>		
VIII Note Balances							
				8/26/2019	11/25/2019		
	Security Description	CUSIP	Original Issue Amt	Note Balance	Note Pool Factor	Note Balance	Note Pool Factor
H-I	2010 A-1	10620NCD8	\$ 958,000,000.00	\$ 120,153,000.00	0.1254207	\$ 108,616,000.00	0.1133779
H-II	2010 A-2	10620NCE6	161,600,000.00	161,600,000.00	1.0000000	161,600,000.00	1.0000000
H-III	2010 B-1	106238GW2	15,000,000.00	15,000,000.00	1.0000000	15,000,000.00	1.0000000
H-IV	2010 B-2	106238JP4	31,500,000.00	31,500,000.00	1.0000000	31,500,000.00	1.0000000
H-V	2010 B-3	106238KB3	14,500,000.00	14,500,000.00	1.0000000	14,500,000.00	1.0000000
H-VI	Total		<u>\$ 1,180,600,000.00</u>	<u>\$ 342,753,000.00</u>		<u>\$ 331,216,000.00</u>	
IX Total Note Factor							
				8/26/2019	11/25/2019		
I-I	Original Issue Amount		\$ 1,180,600,000.00		\$ 1,180,600,000.00		
I-II	Outstanding Note Balance		342,753,000.00		331,216,000.00		
I-III	Total Note Pool Factor		0.2903210		0.2805489		

X Class B Interest Subordination Test			
Definition Test (a)			
(i)	Class A Notes Prior to Distribution Date		\$ 281,753,000.00
	Less:		
	Available Funds	\$ 13,819,869.97	
	Less: Class A Noteholders' Interest		
	2010 A-1	\$ 920,955.22	
	2010 A-2	1,361,187.10	
	Total Class A Noteholders' Interest	<u>2,282,142.32</u>	
			11,537,727.65
			<u>\$ 270,215,272.35</u>
(ii)	Pool Balance	\$ 327,905,256.98	
		96.60%	
			<u>\$ 316,756,478.24</u>
	Is (i) greater than (ii)		No
Definition Test (b)			
(i)	Class A and Class B Notes Prior to Distribution Date		\$ 342,753,000.00
	Less:		
	Available Funds	\$ 13,819,869.97	
	Less: Class A & Class B Noteholders' Interest		
	2010 A-1	\$ 920,955.22	
	2010 A-2	1,361,187.10	
	2010 B-1	118,764.48	
	2010 B-2	249,405.41	
	2010 B-3	114,805.66	
	Class B Interest Shortfall - Prior periods	<u>9,023,435.93</u>	
	Total Class A & Class B Noteholders' Interest	<u>11,788,553.80</u>	
			2,031,316.17
			<u>\$ 340,721,683.83</u>
(ii)	Pool Balance	\$ 327,905,256.98	
		101.70%	
			<u>\$ 333,479,646.35</u>
	Is (i) greater than (ii)		Yes
Class B Interest Shortfall Carryforward			
		2010 B-1	2010 B-2
		2010 B-3	
	Class B Interest Shortfall Carryforward from Prior Period	\$ 2,218,877.72	\$ 4,659,643.11
	Compounded Interest on shortfall	17,568.26	36,893.34
	Current Quarter Class B Interest Shortfall	<u>118,764.48</u>	<u>249,405.41</u>
	Total Class B Interest Shortfall Carryforward	<u>\$ 2,355,210.46</u>	<u>\$ 4,945,941.86</u>
	Total Class B Interest Shortfall Carryforward	<u>\$ 9,577,855.73</u>	

XI Historical Pool Information		11/1/2018 - 01/31/2019	2/1/2019 - 04/30/2019	5/1/2019 - 7/31/2019	8/1/2019 - 10/31/2019
A	Beginning Student Loan Portfolio Balance	\$ 372,868,477.14	\$ 361,373,244.32	\$ 348,546,008.93	\$ 337,254,009.71
B	Student Loan Principal Activity:				
B-I	Regular Principal Collections	\$ 10,510,303.36	\$ 10,944,185.95	\$ 10,374,365.96	\$ 9,680,473.65
B-II	Principal Collections from Guarantor	2,265,837.32	3,253,226.76	2,102,193.78	2,396,547.69
B-III	Loans Acquired	(282,728.95)	(571,882.78)	(146,262.51)	(193,249.01)
B-IV	Loans Sold	-	4,035.89	-	1,389.16
B-V	Other System Adjustments	-	-	-	-
B-VI	Total Principal Collections	\$ 12,493,411.73	\$ 13,629,565.82	\$ 12,330,297.23	\$ 11,885,161.49
C	Student Loan Non-Cash Principal Activity:				
C-I	Capitalized Interest	\$ (1,008,565.72)	\$ (819,446.58)	\$ (1,048,118.66)	\$ (778,671.33)
C-II	Other Adjustments	10,386.81	17,116.15	9,820.65	14,855.62
C-III	Total Non-Cash Principal Activity	\$ (998,178.91)	\$ (802,330.43)	\$ (1,038,298.01)	\$ (763,815.71)
D	Total Student Loan Principal Activity (-)	\$ 11,495,232.82	\$ 12,827,235.39	\$ 11,291,999.22	\$ 11,121,345.78
E	Student Loan Interest Activity:				
E-I	Regular Interest Collections	\$ 2,465,513.84	\$ 2,333,447.95	\$ 2,271,696.10	\$ 2,268,065.01
E-II	Interest Claims Received from Guarantors	71,279.62	106,979.41	70,523.43	81,267.23
E-III	Interest Purchased	-	-	(18.49)	-
E-IV	Interest Sold	-	17.92	-	-
E-V	Other System Adjustments	-	-	-	-
E-VI	Special Allowance Payments	633,557.61	622,442.52	532,147.67	268,604.59
E-VII	Subsidy Payments	186,432.74	162,439.27	163,853.97	151,223.74
E-VIII	Total Interest Collections	\$ 3,356,783.81	\$ 3,225,327.07	\$ 3,038,202.68	\$ 2,769,160.57
F	Student Loan Non-Cash Interest Activity:				
F-I	Capitalized Interest	\$ 1,008,565.72	\$ 819,446.58	\$ 1,048,118.66	\$ 778,671.33
F-II	Interest Accrual Adjustment	126,425.77	118,837.35	113,921.27	97,546.11
F-III	Total Non-Cash Interest Adjustments	\$ 1,134,991.49	\$ 938,283.93	\$ 1,162,039.93	\$ 876,217.44
G	Total Student Loan Interest Activity	\$ 4,491,775.30	\$ 4,163,611.00	\$ 4,200,242.61	\$ 3,645,378.01
H	(=) Ending Student Loan Portfolio Balance (A - D)	\$ 361,373,244.32	\$ 348,546,008.93	\$ 337,254,009.71	\$ 326,132,663.93
I	(+) Interest to be Capitalized	1,813,019.69	1,838,669.26	1,635,102.99	1,772,593.05
J	TOTAL POOL (=)	\$ 363,186,264.01	\$ 350,384,678.19	\$ 338,889,112.70	\$ 327,905,256.98
K	Cash Available for Distributions & Payments in Transit	\$ 14,816,524.31	\$ 15,879,061.61	\$ 14,439,050.21	\$ 13,796,388.87
L	Reserve Account Balance	1,770,900.00	1,770,900.00	1,770,900.00	1,770,900.00
M	Total Adjusted Pool (=)	\$ 379,773,688.32	\$ 368,034,639.80	\$ 355,099,062.91	\$ 343,472,545.85

XII Total Student Loan Portfolio Characteristics		10/31/2019		
A	STATUS	Title IV Loans		
		\$	%	#
A-I	In School	\$ 113,201	0.03%	25
A-II	Grace	7,629	0.00%	3
A-III	Repay/Current	264,760,354	81.18%	29,680
A-IV	Delinquent:			
A-V	31-60 Days	5,145,495	1.58%	772
A-VI	61-90 Days	2,793,881	0.86%	394
A-VII	91-120 Days	1,811,088	0.56%	277
A-VIII	> 120 Days	6,600,588	2.02%	748
A-IX	Total Delinquent	16,351,052	5.01%	2,191
A-X	Deferment	14,417,383	4.42%	2,386
A-XI	Forbearance	29,899,949	9.17%	3,578
A-XII	Claims/Other	583,096	0.18%	94
A-XIII	Totals	\$ 326,132,664	100.00%	37,957

XIII Total Student Loan Portfolio By Servicer		10/31/2019	
B	Servicer	Title IV Loans	
		\$	%
B-I	AES	265,274,615	81.34%
B-II	Nelnet	56,128,572	17.21%
B-IV	Navigent	4,729,477	1.45%
B-V	Totals	326,132,664	100.00%

XIV Student Loans in IBR		10/31/2019		
B		PBO Amount	% of Total PBO	#Loans
		B-I	IBR-PFH *	\$ 71,636,023
B-II	IBR-Standard	20,423,697	6.26%	3,170
B-II	Totals	\$ 92,059,720	28.23%	10,174

* IBR-PFH represents Partial Financial Hardship repayment plan of IBR

XV Statistical Analysis of Student Loans		10/31/2019							
The following amounts include Principal + Capitalized Interest at the end of the reporting period									
B	Program Type	School Type					Consolidation	Total	ABI
		4 Year	4 Year Other	2 Year	2 Year Other	Proprietary			
B-I	Subsidized	\$ 20,273,478	\$ 2,170,662	\$ 4,826,942	\$ 129,038	\$ 1,308,405	\$ -	\$ 28,708,525	\$ 4,656
B-II	Unsubsidized	31,184,402	2,847,256	4,941,469	157,005	1,310,817	-	40,440,949	8,443
B-III	PLUS	3,333,784	109,716	91,275	25,517	135,262	-	3,695,554	8,286
B-IV	Consolidated	-	-	-	-	-	253,287,636	253,287,636	26,558
B-V	Total Title IV	\$ 54,791,664	\$ 5,127,634	\$ 9,859,686	\$ 311,560	\$ 2,754,484	\$ 253,287,636	\$ 326,132,664	\$ 19,214
* 4 Year Other and 2 Year other are schools classified by the Dept of Ed as Proprietary but are degree-granting institutions with a Cohort Default Rate of 8% or less, i.e. Univ. of Phoenix.									
C	Guarantor	\$	%	Guarantees					
				\$	%				
C-I	PHEAA	\$ 164,526,861	50.45%	Title IV ¹	97/98%				
C-II	GLHEC	85,190,746	26.12%						
C-III	TGSLC	26,035,186	7.98%						
C-IV	Others	50,379,871	15.45%						
C-V	Total Title IV	\$ 326,132,664	100.00%						

¹ Claims for loans originated after July 1, 2006 are reimbursed at 97%.

XVI Claims Rejected By Servicer - Title IV Loans												
Current Quarter												
Servicer	Claims Paid	Claims Rejected	Cured	Recoursed	Write Off							
ACS	\$ -	\$ -	\$ -	\$ -	\$ -							
GreatLakes	-	-	-	-	-							
PHEAA	1,788,317.39	25,020.18	1,389.16	-	-							
SLMA	104,484.46	-	-	-	-							
Nelnet	503,745.84	-	-	-	-							
Total	\$ 2,396,547.69	\$ 25,020.18	\$ 1,389.16	\$ -	\$ -							

Since Inception												
Servicer	Static Pool	Claims Paid	% of Static	Claims Rejected	% of Static	Cured	% of Rejected	Recoursed	% of Rejected	Write Off	% of Rejected	Pending
ACS	\$ -	\$ -	0.00%	\$ 1,057,602.80	0.00%	\$ 896,079.12	84.73%	\$ 152,644.41	14.43%	\$ 8,879.27	0.84%	\$ -
Great Lakes	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
AES	1,008,036,265.91	134,126,444.40	13.31%	311,452.30	0.03%	180,526.44	57.96%	101,634.07	32.63%	-	0.00%	29,291.79
SLMA	25,893,889.94	1,759,302.85	6.79%	67,735.34	0.26%	18,889.93	27.89%	48,759.04	71.98%	86.37	0.13%	-
Nelnet	113,653,097.75	7,172,945.75	6.31%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Total	\$ 1,147,583,253.60	\$ 143,058,693.00	12.47%	\$ 1,436,790.44	0.13%	\$ 1,095,495.49	76.25%	\$ 303,037.52	21.09%	\$ 8,965.64	0.62%	\$ 29,291.79

¹Brazos Higher Education Authority moved \$299,899,097 in student loans from the ACS servicing system to the AES servicing system pursuant to the terms of the indenture. ACS cumulative Claims Paid were reset for the current reporting period. Prior Claims Paid on ACS were \$44,534,174.98. The static pool was adjusted to reflect the transferred loans.

²Brazos Higher Education Authority moved \$22,974,195.65 in student loans from the GreatLakes servicing system to the AES servicing system pursuant to the terms of the indenture. GreatLakes cumulative Claims Paid were reset for the current reporting period. Prior Claims Paid on GreatLakes were \$4,580,966.54. The static pool was adjusted to reflect the transferred loans.

³Brazos Higher Education Authority, Inc moved \$25,443,628.70 in student loans from the Sallie Mae servicing system to the Nelnet servicing system pursuant to the terms of the indenture. SLMA cumulative Claims Paid were reset for the current reporting period. Prior Claims Paid on SLMA were \$6,478,625.76. The static pool was adjusted to reflect the transferred loans.

⁴Brazos Higher Education Authority, Inc moved \$61,902,078.33 in student loans from the GreatLakes servicing system to the Nelnet servicing system pursuant to the terms of the indenture. GreatLakes cumulative Claims Paid were reset for the current reporting period. Prior Claims Paid on GreatLakes were \$1,890,553.11. The static pool was adjusted to reflect the transferred loans.

⁵Brazos Higher Education Authority, Inc moved \$ 3,653,224.86 in student loans from the ACS servicing system to the Nelnet servicing system pursuant to the terms of the indenture. ACS cumulative Claims Paid were reset for the quarter ended June 30, 2015. Prior Claims Paid on ACS were \$ 8,492,235.99. The static pool was adjusted to reflect the transferred loans.

⁶Brazos Higher Education Authority, Inc moved \$ 264,100.86 in student loans from the ACS servicing system to the PHEAA servicing system pursuant to the terms of the indenture. ACS cumulative Claims Paid were reset for the quarter ended February 28 2018. Prior Claims Paid on ACS were \$ 151,949.43. The static pool was adjusted to reflect the transferred loans.

⁷Brazos Higher Education Authority, Inc moved \$ 22,654,165.86 in student loans from the GreatLakes servicing system to the Nelnet servicing system pursuant to the terms of the indenture. GreatLakes cumulative Claims Paid were reset for the quarter ended July 31, 2018. Prior Claims Paid on GreatLakes were \$ 217,492.92. The static pool was adjusted to reflect the transferred loans.

⁸Brazos Higher Education Authority, Inc moved \$ 200,652.01 in student loans from the ACS servicing system to the PHEAA servicing system pursuant to the terms of the indenture. The static pool was adjusted to reflect the transferred loans.