



Brazos Higher Education Authority, Inc.

Quarterly Student Loan Report

Trust 2004A Securing the 2004 I, 2005 I, 2006 I, and 2007 I Notes

Reporting Period August 31, 2007 through November 30, 2007

DEAL PARAMETERS									
Student Loan Portfolio Characteristics									
			8/31/2007	Loans Acquired	Activity	11/30/2007			
A-I	Portfolio Balance		\$ 5,250,046,561.12	\$ 1,425,495.99	\$ (90,524,815.07)	\$ 5,160,947,242.04			
A-II	Interest to be Capitalized		128,675,229.75		19,909,739.08	148,584,968.83			
A-III	Pool Balance		\$ 5,378,721,790.87	\$ 1,425,495.99	\$ (70,615,075.99)	\$ 5,309,532,210.87			
A-IV	Reserve Fund Account Balance		42,720,187.50			41,775,487.50			
A-V	Cash & Payments In Transit		222,966,808.29			188,230,926.96			
A-VI	Total Adjusted Pool		\$ 5,644,408,786.66			\$ 5,539,538,625.33			
B-I	Weighted Average Coupon (WAC)		4.36%			4.34%			
B-II	Weighted Average Remaining Term		260.61			260.65			
B-III	Number of Loans		329,301			324,942			
B-IV	Number of Borrowers		188,723			186,057			
B-V	Aggregate Outstanding Principal Balance - T-Bill		\$ 72,603,798.67			\$ 69,454,894.14			
B-VI	Percentage Outstanding Principal Balance - T-Bill		1.3829%			1.3458%			
B-VII	Aggregate Outstanding Principal Balance - Commercial Paper		\$ 5,177,442,762.45			\$ 5,091,492,347.90			
B-VIII	Percentage Outstanding Principal Balance - Commercial Paper		98.6171%			98.6542%			
Notes	CUSIPS	3 Month LIBOR	Spread	Adjusted Rate	Spread	8/31/2007	11/30/2007		
C-I	2004 I-A-1 106238KR8	5.20250%	+ 0.06% =	5.26250%	3 Month LIBOR + 0.06%	\$ 183,577,000.00	\$ 166,457,000.00		
C-II	2004 I-A-2 106238KS6	5.20250%	+ 0.16% =	5.36250%	3 Month LIBOR + 0.16%	362,600,000.00	362,600,000.00		
C-III	2004 I-A-3 106238KM9		See pages 4 & 5		ARS	-	-		
C-IV	2004 I-A-4 106238KN7		See pages 4 & 5		ARS	-	-		
C-V	2004 I-A-5 106238KP2		See pages 4 & 5		ARS	-	-		
C-VI	2004 I-B-1 106238KQ0		See pages 4 & 5		ARS	70,000,000.00	70,000,000.00		
C-VII	2005 I-A-1 106238LB2	5.20250%	+ 0.03% =	5.23250%	3 Month LIBOR + 0.03%	117,500,000.00	106,500,000.00		
C-VIII	2005 I-A-2 106238LC0	5.20250%	+ 0.08% =	5.28250%	3 Month LIBOR + 0.08%	200,000,000.00	200,000,000.00		
C-IX	2005 I-A-3 106238LD8	5.20250%	+ 0.11% =	5.31250%	3 Month LIBOR + 0.11%	223,000,000.00	223,000,000.00		
C-X	2005 I-A-4 106238LE6	5.20250%	+ 0.15% =	5.35250%	3 Month LIBOR + 0.15%	240,000,000.00	240,000,000.00		
C-XI	2005 I-A-5 106238LF3		See pages 4 & 5		ARS	-	-		
C-XII	2005 I-A-6 106238LG1		See pages 4 & 5		ARS	-	-		
C-XIII	2005 I-A-7 106238LH9		See pages 4 & 5		ARS	-	-		
C-XIV	2005 I-B-1 106238LJ5		See pages 4 & 5		ARS	-	-		
C-XV	2005 I-A-8 10620NAA6	5.20250%	+ 0.02% =	5.22250%	3 Month LIBOR + 0.02%	33,000,000.00	33,000,000.00		
C-XVI	2005 I-A-9 10620NAB4	5.20250%	+ 0.10% =	5.30250%	3 Month LIBOR + 0.10%	208,770,000.00	192,694,000.00		
C-XVII	2005 I-A-10 10620NAC2	5.20250%	+ 0.12% =	5.32250%	3 Month LIBOR + 0.12%	281,957,000.00	281,957,000.00		
C-XVIII	2005 I-A-11 10620NAD0	5.20250%	+ 0.14% =	5.34250%	3 Month LIBOR + 0.14%	272,393,000.00	272,393,000.00		
C-XIX	2005 I-A-12 10620NAE8	5.20250%	+ 0.16% =	5.36250%	3 Month LIBOR + 0.16%	128,573,000.00	128,573,000.00		
C-XX	2005 I-B-2 10620NAF5		See pages 4 & 5		ARS	324,759,000.00	324,759,000.00		
C-XXI	2005 I-A-13 10620NAG3	5.20250%	+ 0.02% =	5.22250%	3 Month LIBOR + 0.02%	69,100,000.00	69,100,000.00		
C-XXII	2005 I-A-14 10620NAH1	5.20250%	+ 0.11% =	5.31250%	3 Month LIBOR + 0.11%	257,802,000.00	239,579,000.00		
C-XXIII	2005 I-A-15 10620NAJ7	5.20250%	+ 0.14% =	5.34250%	3 Month LIBOR + 0.14%	300,000,000.00	300,000,000.00		
C-XXIV	2005 I-A-16 10620NAK4	5.20250%	+ 0.20% =	5.40250%	3 Month LIBOR + 0.20%	192,000,000.00	192,000,000.00		
C-XXV	2005 I-B-3 10620NAL2		See pages 4 & 5		ARS	153,000,000.00	153,000,000.00		
C-XXVI	2006 I-A-1 10620NAM0	5.20250%	+ 0.01% =	5.212500%	3 Month LIBOR + 0.01%	50,000,000.00	50,000,000.00		
C-XXVII	2006 I-A-2 10620NAN8	5.20250%	+ 0.09% =	5.292500%	3 Month LIBOR + 0.09%	151,985,000.00	149,765,000.00		
C-XXVIII	2006 I-A-3 10620NAP3	5.20250%	+ 0.11% =	5.312500%	3 Month LIBOR + 0.11%	296,650,000.00	296,650,000.00		
C-XXIX	2006 I-A-4 10620NAO1		See pages 4 & 5		ARS	152,100,000.00	152,100,000.00		
C-XXX	2006 I-A-5 10620NAR9		See pages 4 & 5		ARS	-	-		
C-XXXI	2006 I-A-6 10620NAS7		See pages 4 & 5		ARS	-	-		
C-XXXII	2006 I-A-7 10620NAT5		See pages 4 & 5		ARS	-	-		
C-XXXIII	2006 I-A-8 10620NAV0		See pages 4 & 5		ARS	-	-		
C-XXXIV	2006 I-B-1 10620NAU2		See pages 4 & 5		ARS	50,000,000.00	50,000,000.00		
C-XXXV	2006 I-A-9 10620NAW8	5.20250%	+ 0.01% =	5.212500%	3 Month LIBOR + 0.01%	195,092,000.00	166,871,000.00		
C-XXXVI	2006 I-A-10 10620NAX6	5.20250%	+ 0.12% =	5.322500%	3 Month LIBOR + 0.12%	416,567,000.00	416,567,000.00		
C-XXXVII	2006 I-A-11 10620NAY4		See pages 4 & 5		ARS	-	-		
C-XXXVIII	2006 I-A-12 10620NAZ1		See pages 4 & 5		ARS	45,450,000.00	12,350,000.00		
C-XXXIX	2006 I-A-13 10620NBA5		See pages 4 & 5		ARS	80,050,000.00	80,050,000.00		
C-XL	2006 I-A-14 10620NBB3		See pages 4 & 5		ARS	60,050,000.00	60,050,000.00		
C-XLI	2006 I-A-15 10620NBC1		See pages 4 & 5		ARS	30,050,000.00	30,050,000.00		
C-XLII	2006 I-B-2 10620NBD9		See pages 4 & 5		ARS	50,000,000.00	50,000,000.00		
C-XLIII	2007 I-A-1 10620NBS6		See pages 4 & 5		ARS	100,000,000.00	100,000,000.00		
C-XLIV	2007 I-A-2 10620NB74		See pages 4 & 5		ARS	100,000,000.00	100,000,000.00		
C-XLV	2007 I-A-3 10620NB1		See pages 4 & 5		ARS	100,000,000.00	100,000,000.00		
C-XLVI	2007 I-A-4 10620NB9		See pages 4 & 5		ARS	75,000,000.00	75,000,000.00		
C-XLVII	2007 I-A-5 10620NB7		See pages 4 & 5		ARS	75,000,000.00	75,000,000.00		
C-XLVIII	2007 I-B-1 10620NBX5		See pages 4 & 5		ARS	50,000,000.00	50,000,000.00		
C-XLIV	Total Notes Outstanding					\$ 5,696,025,000.00	\$ 5,570,065,000.00		
C-L	Total Senior Notes Outstanding					\$ 5,373,925,000.00	\$ 5,197,965,000.00		
Reserve Account ¹									
			8/31/2007			11/30/2007			
D	Required Reserve Acct Deposit								
D-I	Reserve Acct Initial Deposit (\$)		\$ 43,339,750.00			\$ 43,339,750.00			
D-II	Specified Reserve Acct Balance (\$)		42,720,187.50			41,775,487.50			
D-III	Reserve Account Floor Balance (\$)		1,000,000.00			1,000,000.00			
D-IV	Current Reserve Acct Balance (\$)		\$ 42,720,187.50			\$ 41,775,487.50			
Parity ¹									
			8/31/2007			11/30/2007			
E-I	Parity					97.67%			97.76%
E-II	Senior Parity					104.50%			104.76%

¹ See detail Page 2

Required Reserves and Parity Calculations								
Required Reserves								
		Outstanding Principal Balance 8/31/2007	Required Reserve %	Required Reserves 8/31/2007	Outstanding Principal Balance 11/30/2007	Required Reserve %	Required Reserves 11/30/2007	
A-I	2004 I-A-1	\$ 183,577,000.00	0.75%	\$ 1,376,827.50	\$ 166,457,000.00	0.75%	\$ 1,248,427.50	
A-II	2004 I-A-2	362,600,000.00	0.75%	2,719,500.00	362,600,000.00	0.75%	2,719,500.00	
A-III	2004 I-B-1	70,000,000.00	0.75%	525,000.00	70,000,000.00	0.75%	525,000.00	
A-IV	2005 I-A-1	117,500,000.00	0.75%	881,250.00	106,500,000.00	0.75%	798,750.00	
A-V	2005 I-A-2	200,000,000.00	0.75%	1,500,000.00	200,000,000.00	0.75%	1,500,000.00	
A-VI	2005 I-A-3	223,000,000.00	0.75%	1,672,500.00	223,000,000.00	0.75%	1,672,500.00	
A-VII	2005 I-A-4	240,000,000.00	0.75%	1,800,000.00	240,000,000.00	0.75%	1,800,000.00	
A-VIII	2005 I-B-1	33,000,000.00	0.75%	247,500.00	33,000,000.00	0.75%	247,500.00	
A-IX	2005 I-A-8	208,770,000.00	0.75%	1,565,775.00	192,694,000.00	0.75%	1,445,205.00	
A-X	2005 I-A-9	281,957,000.00	0.75%	2,114,677.50	281,957,000.00	0.75%	2,114,677.50	
A-XI	2005 I-A-10	272,393,000.00	0.75%	2,042,947.50	272,393,000.00	0.75%	2,042,947.50	
A-XII	2005 I-A-11	128,573,000.00	0.75%	964,297.50	128,573,000.00	0.75%	964,297.50	
A-XIII	2005 I-A-12	324,759,000.00	0.75%	2,435,692.50	324,759,000.00	0.75%	2,435,692.50	
A-XIV	2005 I-B-2	69,100,000.00	0.75%	518,250.00	69,100,000.00	0.75%	518,250.00	
A-XV	2005 I-A-13	257,802,000.00	0.75%	1,933,515.00	239,579,000.00	0.75%	1,796,842.50	
A-XVI	2005 I-A-14	300,000,000.00	0.75%	2,250,000.00	300,000,000.00	0.75%	2,250,000.00	
A-XVII	2005 I-A-15	192,000,000.00	0.75%	1,440,000.00	192,000,000.00	0.75%	1,440,000.00	
A-XVIII	2005 I-A-16	153,000,000.00	0.75%	1,147,500.00	153,000,000.00	0.75%	1,147,500.00	
A-XIX	2005 I-B-3	50,000,000.00	0.75%	375,000.00	50,000,000.00	0.75%	375,000.00	
A-XX	2006 I-A-1	151,985,000.00	0.75%	1,139,887.50	149,765,000.00	0.75%	1,123,237.50	
A-XXI	2006 I-A-2	296,650,000.00	0.75%	2,224,875.00	296,650,000.00	0.75%	2,224,875.00	
A-XXII	2006 I-A-3	152,100,000.00	0.75%	1,140,750.00	152,100,000.00	0.75%	1,140,750.00	
A-XXIII	2006 I-B-1	50,000,000.00	0.75%	375,000.00	50,000,000.00	0.75%	375,000.00	
A-XXIV	2006 I-A-9	195,092,000.00	0.75%	1,463,190.00	166,871,000.00	0.75%	1,251,532.50	
A-XXV	2006 I-A-10	416,567,000.00	0.75%	3,124,252.50	416,567,000.00	0.75%	3,124,252.50	
A-XXVI	2006 I-A-12	45,450,000.00	0.75%	340,875.00	12,350,000.00	0.75%	92,625.00	
A-XXVII	2006 I-A-13	80,050,000.00	0.75%	600,375.00	80,050,000.00	0.75%	600,375.00	
A-XXVIII	2006 I-A-14	60,050,000.00	0.75%	450,375.00	60,050,000.00	0.75%	450,375.00	
A-XXIX	2006 I-A-15	30,050,000.00	0.75%	225,375.00	30,050,000.00	0.75%	225,375.00	
A-XXX	2006 I-B-2	50,000,000.00	0.75%	375,000.00	50,000,000.00	0.75%	375,000.00	
A-XXXI	2007 I-A-1	100,000,000.00	0.75%	750,000.00	100,000,000.00	0.75%	750,000.00	
A-XXXII	2007 I-A-2	100,000,000.00	0.75%	750,000.00	100,000,000.00	0.75%	750,000.00	
A-XXXIII	2007 I-A-3	100,000,000.00	0.75%	750,000.00	100,000,000.00	0.75%	750,000.00	
A-XXXIV	2007 I-A-4	75,000,000.00	0.75%	562,500.00	75,000,000.00	0.75%	562,500.00	
A-XXXV	2007 I-A-5	75,000,000.00	0.75%	562,500.00	75,000,000.00	0.75%	562,500.00	
A-XXXVI	2007 I-B-1	50,000,000.00	0.75%	375,000.00	50,000,000.00	0.75%	375,000.00	
A-XXXVII	Total	\$ 5,696,025,000.00		\$ 42,720,187.50	\$ 5,570,065,000.00		\$ 41,775,487.50	
B-I	Specified Reserve Account Balance			\$ 42,720,187.50			\$ 41,775,487.50	
B-II	Required Reserve Account Floor			1,000,000.00			1,000,000.00	
B-III	Required Reserve Balance (Greater of B-I or B-II)			42,720,187.50			41,775,487.50	
B-IV	Reserve Account Balance			42,720,187.50			41,775,487.50	
B-V	Reserve Account funds released during collection period						\$ 944,700.00	
Parity Calculations								
					8/31/2007		11/30/2007	
C	Value of the Trust Estate							
C-I	Portfolio Balance				\$ 5,250,046,561.12		\$ 5,160,947,242.04	
C-II	Accrued Interest on Investments				1,447,369.94		1,297,089.00	
C-III	Accrued Borrower Interest				72,657,203.49		71,595,536.65	
C-IV	Accrued Government Interest				33,680,207.21		33,403,709.56	
C-V	Less:							
C-VI	Unguaranteed portion in claims				(278,811.90)		(292,639.10)	
C-VII	Cash and Investments				261,122,768.53		226,291,573.62	
C-VIII	Payments In Transit				4,564,227.26		3,714,840.84	
C-IX	Total Trust Estate Value				\$ 5,623,239,525.65		\$ 5,496,957,352.61	
D	Less:							
D-I	Accrued interest on Outstanding Notes				50,585,243.35		47,107,704.32	
D-II	Accrued Swap Liability / (Asset)				121,535.16		(781,758.31)	
D-III	Accrued fees related to Outstanding Notes				9,141,796.96		5,140,396.62	
E	Net Asset Value				\$ 5,563,390,950.18		\$ 5,445,491,009.78	
F	Notes Outstanding				8/31/2007		11/30/2007	
F-I	Senior Notes				\$ 5,323,925,000.00		\$ 5,197,965,000.00	
F-II	Subordinate Notes				372,100,000.00		372,100,000.00	
F-III	Total Notes				\$ 5,696,025,000.00		\$ 5,570,065,000.00	
G	Parity				8/31/2007		11/30/2007	
G-I	Senior Parity Percentage (E / F-I)				104.50%		104.76%	
G-II	Parity Percentage (E / F-III)				97.67%		97.76%	

III TRANSACTIONS FROM:		9/1/2007 THROUGH 11/30/2007
A	Student Loan Principal Activity:	
A-I	Regular Principal Collections	\$ 79,112,335.51
A-II	Principal Collections from Guarantor	29,886,123.37
A-III	Loans Acquired	(1,425,495.99)
A-IV	Loans Sold	817,974.11
A-V	Other System Adjustments	-
A-VI	Total Cash Principal Activity	\$ 108,390,937.00
B	Student Loan Non-Cash Principal Activity:	
B-I	Capitalized Interest	\$ (18,389,842.97)
B-II	Other Adjustments	(901,774.95)
B-III	Total Non-Cash Principal Activity	\$ (19,291,617.92)
C	Total Student Loan Principal Activity (-)	\$ 89,099,319.08
D	Student Loan Interest Activity:	
D-I	Regular Interest Collections	\$ 30,930,385.31
D-II	Interest Claims Received from Guarantors	1,228,648.22
D-III	Interest Purchased	(31,102.12)
D-IV	Interest Sold	18,821.83
D-V	Other System Adjustments	-
D-VI	Special Allowance Payments	47,255,821.75
D-VII	Government Interest Subsidy Payments	5,262,442.87
D-VIII	Total Cash Interest Activity	\$ 84,665,017.86
E	Student Loan Non-Cash Interest Activity:	
E-I	Capitalized Interest	\$ 18,389,842.97
E-II	Interest Accrual Adjustment	(10,853,266.34)
E-III	Total Non-Cash Interest Adjustments	\$ 7,536,576.63
F	Total Student Loan Interest Activity (-)	\$ 92,201,594.49

AVAILABLE FUNDS		11/30/2007
G	Other Collections & Reserve Releases	
G-I	Late Fees	\$ 125,175.27
G-II	Investment Income	2,931,256.65
G-III	Reserve Account & Capitalized Interest Account Releases	944,700.00
G-IV	Total Other Collections & Reserve Releases	\$ 4,001,131.92
H	Total Funds Received (A-VI + D-VIII + G-IV - A-III - A-IV - D-III - D-IV)	\$ 197,676,888.95
I	Less Funds Previously Remitted/Set Aside for Monthly Waterfall:	
I-I	DOE Rebate and Lender Fees	\$ 18,386,006.32
I-II	Subservicing Fees	1,557,872.12
I-III	Trustee Fees	163,797.66
I-IV	Auction Agent/Broker Dealer Fees	404,344.74
I-V	Master Servicing Fees	4,393,307.00
I-VI	Interest on Auction Rate Securities	16,067,652.43
I-VII	Total	\$ 40,972,980.27
J	Total Available Funds (H - I-VII)	\$ 156,703,908.68

IV Interest Expense Detail - Auction Rate Securities								
A Interest Expense Paid During Collection Period								
	Payment Date	Security Description	Interest Rate	Number of Days	Start Date	End Date	Interest Payment	
A- I	9/5/2007	2004 I-B-1	5.450%	28	8/8/2007	9/4/2007	296,722.22	
A- II	10/3/2007	2004 I-B-1	6.550%	28	9/5/2007	10/2/2007	356,611.11	
A- III	10/31/2007	2004 I-B-1	6.550%	28	10/3/2007	10/30/2007	356,611.11	
A- IV	11/28/2007	2004 I-B-1	6.250%	28	10/31/2007	11/27/2007	340,277.78	
A- V	9/20/2007	2005 I-B-1	6.250%	28	8/23/2007	9/19/2007	160,416.67	
A- VI	10/18/2007	2005 I-B-1	6.700%	28	9/20/2007	10/17/2007	171,966.67	
A- VII	11/15/2007	2005 I-B-1	6.198%	28	10/18/2007	11/14/2007	159,082.00	
A- VIII	9/14/2007	2005 I-B-2	6.050%	28	8/17/2007	9/13/2007	325,153.89	
A- IX	10/12/2007	2005 I-B-2	6.650%	28	9/14/2007	10/11/2007	357,400.56	
A- X	11/9/2007	2005 I-B-2	6.500%	28	10/12/2007	11/8/2007	349,338.89	
A- XI	9/26/2007	2005 I-B-3	6.250%	28	8/29/2007	9/25/2007	243,055.56	
A- XII	10/24/2007	2005 I-B-3	7.000%	28	9/26/2007	10/23/2007	272,222.22	
A- XIII	11/21/2007	2005 I-B-3	6.300%	28	10/24/2007	11/20/2007	245,000.00	
A- XIV	9/12/2007	2006 I-B-1	5.830%	28	8/15/2007	9/11/2007	226,722.22	
A- XV	10/10/2007	2006 I-B-1	6.650%	28	9/12/2007	10/9/2007	258,611.11	
A- XVI	11/7/2007	2006 I-B-1	6.440%	28	10/10/2007	11/6/2007	250,444.44	
A- XVII	9/4/2007	2006 I-A-12	5.280%	28	8/7/2007	9/3/2007	186,648.00	
A- XVIII	10/2/2007	2006 I-A-12	6.150%	28	9/4/2007	10/1/2007	217,402.50	
A- XIX	10/30/2007	2006 I-A-12	5.825%	28	10/2/2007	10/29/2007	205,913.75	
A- XX	11/27/2007	2006 I-A-12	5.175%	28	10/30/2007	11/26/2007	49,708.75	
A- XXI	9/11/2007	2006 I-A-13	5.580%	28	8/14/2007	9/10/2007	347,417.00	
A- XXII	10/9/2007	2006 I-A-13	6.300%	28	9/11/2007	10/8/2007	392,245.00	
A- XXIII	11/6/2007	2006 I-A-13	5.425%	28	10/9/2007	11/5/2007	337,766.53	
A- XXIV	9/12/2007	2006 I-A-14	5.500%	28	8/15/2007	9/11/2007	256,880.56	
A- XXV	10/10/2007	2006 I-A-14	6.300%	28	9/12/2007	10/9/2007	294,245.00	
A- XXVI	11/7/2007	2006 I-A-14	5.800%	28	10/10/2007	11/6/2007	270,892.22	
A- XXVII	9/12/2007	2006 I-A-15	5.600%	28	8/15/2007	9/11/2007	130,884.44	
A- XXVIII	10/10/2007	2006 I-A-15	6.350%	28	9/12/2007	10/9/2007	148,413.61	
A- XXIX	11/7/2007	2006 I-A-15	5.750%	28	10/10/2007	11/6/2007	134,390.28	
A- XXX	9/11/2007	2006 I-B-2	5.750%	28	8/14/2007	9/10/2007	223,611.11	
A- XXXI	10/9/2007	2006 I-B-2	6.560%	28	9/11/2007	10/8/2007	255,111.11	
A- XXXII	11/6/2007	2006 I-B-2	6.450%	28	10/9/2007	11/5/2007	250,833.33	
A- XXXIII	9/5/2007	2007 I-A-1	5.300%	28	8/8/2007	9/4/2007	412,222.22	
A- XXXIV	10/3/2007	2007 I-A-1	6.250%	28	9/5/2007	10/2/2007	486,111.11	
A- XXXV	10/31/2007	2007 I-A-1	5.750%	28	10/3/2007	10/30/2007	447,222.22	
A- XXXVI	11/28/2007	2007 I-A-1	5.300%	28	10/31/2007	11/27/2007	412,222.22	
A- XXXVII	9/25/2007	2007 I-A-2	5.950%	28	8/28/2007	9/24/2007	462,777.78	
A- XXXVIII	10/23/2007	2007 I-A-2	6.000%	28	9/25/2007	10/22/2007	466,666.67	
A- XXXIX	11/20/2007	2007 I-A-2	5.550%	28	10/23/2007	11/19/2007	431,666.67	
A- XL	9/5/2007	2007 I-A-3	5.320%	28	8/8/2007	9/4/2007	413,777.78	
A- XLI	10/3/2007	2007 I-A-3	6.150%	28	9/5/2007	10/2/2007	478,333.33	
A- XLII	10/31/2007	2007 I-A-3	5.850%	28	10/3/2007	10/30/2007	455,000.00	
A- XLIII	11/28/2007	2007 I-A-3	5.350%	28	10/31/2007	11/27/2007	416,111.11	
A- XLIV	9/25/2007	2007 I-A-4	6.000%	27	8/28/2007	9/24/2007	350,000.00	
A- XLV	10/23/2007	2007 I-A-4	6.125%	28	9/25/2007	10/22/2007	357,291.67	
A- XLVI	11/20/2007	2007 I-A-4	5.500%	28	10/23/2007	11/19/2007	320,833.33	
A- XLVII	9/4/2007	2007 I-A-5	5.300%	28	8/7/2007	9/3/2007	309,166.67	
A- XLVIII	10/2/2007	2007 I-A-5	6.150%	28	9/4/2007	10/1/2007	358,750.00	
A- XLIX	10/30/2007	2007 I-A-5	5.750%	28	10/2/2007	10/29/2007	335,416.67	
A- L	11/27/2007	2007 I-A-5	5.450%	28	10/30/2007	11/26/2007	317,916.67	
A- LI	9/28/2007	2007 I-B-1	6.400%	28	8/31/2007	9/27/2007	248,888.89	
A- LII	10/26/2007	2007 I-B-1	7.000%	28	9/28/2007	10/25/2007	272,222.22	
A- LIII	11/23/2007	2007 I-B-1	6.250%	28	10/26/2007	11/22/2007	243,055.56	
A- LIV	Total Auction Rate Interest Paid During Collection Period						\$	<u>16,067,652.43</u>

V Accrued Interest Factors - Auction Rate Securities					
Security Description	Rate	Accrual Period		Accrued Interest Factor	
		Beginning Date	End Date		
A- I	2004 I-B-1	5.450%	8/8/2007	9/4/2007	0.0042388889
A- II	2004 I-B-1	6.550%	9/5/2007	10/2/2007	0.0050944444
A- III	2004 I-B-1	6.550%	10/3/2007	10/30/2007	0.0050944444
A- IV	2004 I-B-1	6.250%	10/31/2007	11/27/2007	0.0048611111
A- V	2005 I-B-1	6.250%	8/23/2007	9/19/2007	0.0048611111
A- VI	2005 I-B-1	6.700%	9/20/2007	10/17/2007	0.0052111111
A- VII	2005 I-B-1	6.198%	10/18/2007	11/14/2007	0.0048206667
A- VIII	2005 I-B-2	6.050%	8/17/2007	9/13/2007	0.0047055556
A- IX	2005 I-B-2	6.650%	9/14/2007	10/11/2007	0.0051722222
A- X	2005 I-B-2	6.500%	10/12/2007	11/8/2007	0.0050555556
A- XI	2005 I-B-3	6.250%	8/29/2007	9/25/2007	0.0048611111
A- XII	2005 I-B-3	7.000%	9/26/2007	10/23/2007	0.0054444444
A- XIII	2005 I-B-3	6.300%	10/24/2007	11/20/2007	0.0049000000
A- XIV	2006 I-B-1	5.830%	8/15/2007	9/11/2007	0.0045344444
A- XV	2006 I-B-1	6.650%	9/12/2007	10/9/2007	0.0051722222
A- XVI	2006 I-B-1	6.440%	10/10/2007	11/6/2007	0.0050088889
A- XVII	2006 I-A-12	5.280%	8/7/2007	9/3/2007	0.0041066667
A- XVIII	2006 I-A-12	6.150%	9/4/2007	10/1/2007	0.0047833333
A- XIX	2006 I-A-12	5.825%	10/2/2007	10/29/2007	0.0045305556
A- XX	2006 I-A-12	5.175%	10/30/2007	11/26/2007	0.0040250000
A- XXI	2006 I-A-13	5.580%	8/14/2007	9/10/2007	0.0043400000
A- XXII	2006 I-A-13	6.300%	9/11/2007	10/8/2007	0.0049000000
A- XXIII	2006 I-A-13	5.425%	10/9/2007	11/5/2007	0.0042194444
A- XXIV	2006 I-A-14	5.500%	8/15/2007	9/11/2007	0.0042777778
A- XXV	2006 I-A-14	6.300%	9/12/2007	10/9/2007	0.0049000000
A- XXVI	2006 I-A-14	5.800%	10/10/2007	11/6/2007	0.0045111111
A- XXVII	2006 I-A-15	5.600%	8/15/2007	9/11/2007	0.0043555556
A- XXVIII	2006 I-A-15	6.350%	9/12/2007	10/9/2007	0.0049388889
A- XXIX	2006 I-A-15	5.750%	10/10/2007	11/6/2007	0.0044722222
A- XXX	2006 I-B-2	5.750%	8/14/2007	9/10/2007	0.0044722222
A- XXXI	2006 I-B-2	6.560%	9/11/2007	10/8/2007	0.0051022222
A- XXXII	2006 I-B-2	6.450%	10/9/2007	11/5/2007	0.0050166667
A- XXXIII	2007 I-A-1	5.300%	8/8/2007	9/4/2007	0.0041222222
A- XXXIV	2007 I-A-1	6.250%	9/5/2007	10/2/2007	0.0048611111
A- XXXV	2007 I-A-1	5.750%	10/3/2007	10/30/2007	0.0044722222
A- XXXVI	2007 I-A-1	5.300%	10/31/2007	11/27/2007	0.0041222222
A- XXXVII	2007 I-A-2	5.950%	8/28/2007	9/24/2007	0.0046277778
A- XXXVIII	2007 I-A-2	6.000%	9/25/2007	10/22/2007	0.0046666667
A- XXXIX	2007 I-A-2	5.550%	10/23/2007	11/19/2007	0.0043166667
A- XL	2007 I-A-3	5.320%	8/8/2007	9/4/2007	0.0041377778
A- XLI	2007 I-A-3	6.150%	9/5/2007	10/2/2007	0.0047833333
A- XLII	2007 I-A-3	5.850%	10/3/2007	10/30/2007	0.0045500000
A- XLIII	2007 I-A-3	5.350%	10/31/2007	11/27/2007	0.0041611111
A- XLIV	2007 I-A-4	6.000%	8/28/2007	9/24/2007	0.0046666667
A- XLV	2007 I-A-4	6.125%	9/25/2007	10/22/2007	0.0047638889
A- XLVI	2007 I-A-4	5.500%	10/23/2007	11/19/2007	0.0042777778
A- XLVII	2007 I-A-5	5.300%	8/7/2007	9/3/2007	0.0041222222
A- XLVIII	2007 I-A-5	6.150%	9/4/2007	10/1/2007	0.0047833333
A- XLIX	2007 I-A-5	5.750%	10/2/2007	10/29/2007	0.0044722222
A- L	2007 I-A-5	5.450%	10/30/2007	11/26/2007	0.0042388889
A- LI	2007 I-B-1	6.400%	8/31/2007	9/27/2007	0.0049777778
A- LII	2007 I-B-1	7.000%	9/28/2007	10/25/2007	0.0054444444
A- LIII	2007 I-B-1	6.250%	10/26/2007	11/22/2007	0.0048611111

VI Future Scheduled Debt Service - Auction Rate Securities							
Future Scheduled Debt Service							
	Payment Date	Security Description	Interest Rate	Number of Days	Start Date	End Date	Interest Payment
A-I	12/26/2007	2004 I-B-1	6.350%	28	11/28/2007	12/25/2007	345,722.22
A-II	12/13/2007	2005 I-B-1	6.200%	28	11/15/2007	12/12/2007	159,133.33
A-III	12/7/2007	2005 I-B-2	6.300%	28	11/9/2007	12/6/2007	338,590.00
A-IV	12/19/2007	2005 I-B-3	6.500%	28	11/21/2007	12/18/2007	252,777.78
A-V	12/5/2007	2006 I-B-1	6.250%	28	11/7/2007	12/4/2007	243,055.58
A-VI	12/26/2007	2006 I-A-12	5.500%	28	11/27/2007	12/25/2007	54,717.36
A-VII	12/4/2007	2006 I-A-13	5.240%	28	11/6/2007	12/3/2007	326,248.22
A-VIII	12/5/2007	2006 I-A-14	5.150%	28	11/7/2007	12/4/2007	240,533.61
A-IX	12/5/2007	2006 I-A-15	5.150%	28	11/7/2007	12/4/2007	120,366.94
A-X	12/4/2007	2006 I-B-2	6.200%	28	11/6/2007	12/3/2007	241,111.11
A-XI	12/26/2007	2007 I-A-1	5.750%	28	11/28/2007	12/25/2007	447,222.22
A-XII	12/18/2007	2007 I-A-2	5.500%	28	11/20/2007	12/17/2007	427,777.78
A-XIII	12/26/2007	2007 I-A-3	5.700%	28	11/28/2007	12/25/2007	443,333.33
A-XIV	12/18/2007	2007 I-A-4	5.350%	28	11/20/2007	12/17/2007	312,083.33
A-XV	12/26/2007	2007 I-A-5	6.000%	28	11/27/2007	12/25/2007	362,500.00
A-XVI	12/21/2007	2007 I-B-1	6.125%	28	11/23/2007	12/20/2007	238,194.44
Total Future Scheduled Interest Payments							<u>\$ 4,553,367.25</u>

VII Quarterly Waterfall for Quarterly Distributions		11/30/2007	
A	Total available funds	\$ 156,703,908.68	\$ 156,703,908.68
A-I	Beginning balance undesignated Distribution Account funds	13,964.41	
A-II	Swap Counter Partery Actual Payment (over) under estimat	-	156,717,873.09
B	Class A Noteholders Interest Distribution Amount		
B-I	2004 I-A-1	2,238,615.46	154,479,257.63
B-II	2004 I-A-2	4,969,130.83	149,510,126.80
B-III	2005 I-A-1	1,424,112.08	148,086,014.72
B-IV	2005 I-A-2	2,699,944.44	145,386,070.28
B-V	2005 I-A-3	3,027,534.72	142,358,535.56
B-VI	2005 I-A-4	3,282,866.67	139,075,668.89
B-VII	2005 I-A-8	2,571,769.06	136,503,899.83
B-VIII	2005 I-A-9	3,820,752.31	132,683,147.52
B-IX	2005 I-A-10	3,705,074.45	128,978,073.07
B-X	2005 I-A-11	1,755,414.31	127,222,658.76
B-XI	2005 I-A-12	4,450,551.46	122,772,107.30
B-XII	2005 I-A-13	3,197,514.50	119,574,592.80
B-XIII	2005 I-A-14	4,072,916.67	115,501,676.13
B-XIV	2005 I-A-15	2,621,386.67	112,880,289.46
B-XV	2005 I-A-16	2,112,377.50	110,767,911.96
B-XVI	2006 I-A-1	1,994,994.60	108,772,917.36
B-XVII	2006 I-A-2	4,012,273.65	104,760,643.71
B-XVIII	2006 I-A-3	2,064,968.75	102,695,674.96
B-XIX	2006 I-A-9	2,222,860.78	100,472,814.18
B-XX	2006 I-A-10	5,666,121.19	94,806,692.99
C	Class A Swap Counterparty Payments (Receipts)	(1,139,823.15)	95,946,516.14
D	Class B Noteholders Interest Distribution Amoun	-	95,946,516.14
E	Class B Swap Counterparty Payments	-	95,946,516.14
F	Class A FRN Noteholders Principal Distribution Amount		
F-I	2004 I-A-1	17,113,000.00	78,833,516.14
F-II	2004 I-A-2	-	78,833,516.14
F-III	2005 I-A-1	11,400,000.00	67,433,516.14
F-IV	2005 I-A-2	-	67,433,516.14
F-V	2005 I-A-3	-	67,433,516.14
F-VI	2005 I-A-4	-	67,433,516.14
F-VII	2005 I-A-8	14,718,000.00	52,715,516.14
F-VIII	2005 I-A-9	-	52,715,516.14
F-IX	2005 I-A-10	-	52,715,516.14
F-X	2005 I-A-11	-	52,715,516.14
F-XI	2005 I-A-12	-	52,715,516.14
F-XII	2005 I-A-13	20,510,000.00	32,205,516.14
F-XIII	2005 I-A-14	-	32,205,516.14
F-XIV	2005 I-A-15	-	32,205,516.14
F-XV	2005 I-A-16	-	32,205,516.14
F-XVI	2006 I-A-1	6,910,000.00	25,295,516.14
F-XVII	2006 I-A-2	-	25,295,516.14
F-XVIII	2006 I-A-3	-	25,295,516.14
F-XIX	2006 I-A-9	12,107,000.00	13,188,516.14
F-XX	2006 I-A-10	-	13,188,516.14
G	Class A ARS Noteholders Principal Distribution Amount		
G-I		-	13,188,516.14
G-II		-	13,188,516.14
H	Class B Noteholders Principal Distribution Amount		
H-I	2004 I-B-1	-	13,188,516.14
H-II	2005 I-B-1	-	13,188,516.14
H-III	2005 I-B-2	-	13,188,516.14
H-IV	2005 I-B-3	-	13,188,516.14
H-V	2006 I-B-1	-	13,188,516.14
I	Increase to the Reserve Account balance	-	13,188,516.14
J	Amount deposited to Add-on Consolidation Loan Account	-	13,188,516.14
K	Amount deposited to Distribution Account to increase Parity		
K-I	2006 I-A-12	12,350,000.00	838,516.14
K-II	2006 I-A-13	800,000.00	38,516.14
L	Undesignated Distribution Account funds	38,516.14	-
M	Amount deposited to Distribution Account to increase Senior Parity	-	-
M	Amount deposited to Distribution Account for Class A Carryover Amounts	-	-
O	Amount deposited to Distribution Account for Class B Carryover Amounts	-	-
P	Amount to Class A Counterparty for Other Issuer Termination Payment:	-	-
Q	Amount to Class B Counterparty for Other Issuer Termination Payment:	-	-
R	Amount released to Issuer	-	-

Rollforward of Undesignated Distribution Account Funds		11/30/2007	
T-I	Beginning Balance	\$	13,964.41
T-II	Additions		24,551.73
T-III	Withdrawals		-
T-IV	Ending Balance	\$	38,516.14

Account Balance Rollforward		8/31/2007		11/30/2007	
Account	Beginning Balance	Deposits	Withdrawals	Ending Balance	
U-I	Capitalized Interest Account*	\$ -	\$ -	\$ -	\$ -
U-II	Acquisition Account	-	-	-	-
U-III	Collection Account	131,251,707.01	209,411,541.47	234,377,335.28	106,285,913.20
U-IV	Add-On Consolidation Account	9,434,929.69	14,856.85	648,685.58	8,801,100.96
U-V	Distribution Account	77,715,944.33	224,891,234.96	233,178,107.33	69,429,071.96
U-VI	Reserve Account	42,720,187.50	912,244.11	1,856,944.11	41,775,487.50
U-VII	Total	\$ 261,122,768.53			\$ 226,291,573.62

* Capitalized Interest Account released to the collection fund

VIII Distributions							
	Distribution Amounts	Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Quarterly Principal Due	Quarterly Principal Paid	Quarterly Principal Shortfall
A-I	2004 I-A-1	2,238,615.46	2,238,615.46	-	17,113,000.00	17,113,000.00	-
A-II	2004 I-A-2	4,969,130.83	4,969,130.83	-	-	-	-
A-III	2005 I-A-1	1,424,112.08	1,424,112.08	-	11,400,000.00	11,400,000.00	-
A-IV	2005 I-A-2	2,699,944.44	2,699,944.44	-	-	-	-
A-V	2005 I-A-3	3,027,534.72	3,027,534.72	-	-	-	-
A-VI	2005 I-A-4	3,282,866.67	3,282,866.67	-	-	-	-
A-VII	2005 I-A-8	2,571,769.06	2,571,769.06	-	14,718,000.00	14,718,000.00	-
A-VIII	2005 I-A-9	3,820,752.31	3,820,752.31	-	-	-	-
A-IX	2005 I-A-10	3,705,074.45	3,705,074.45	-	-	-	-
A-X	2005 I-A-11	1,755,414.31	1,755,414.31	-	-	-	-
A-XI	2005 I-A-12	4,450,551.46	4,450,551.46	-	-	-	-
A-XII	2005 I-A-13	3,197,514.50	3,197,514.50	-	20,510,000.00	20,510,000.00	-
A-XIII	2005 I-A-14	4,072,916.67	4,072,916.67	-	-	-	-
A-XIV	2005 I-A-15	2,621,386.67	2,621,386.67	-	-	-	-
A-XV	2005 I-A-16	2,112,377.50	2,112,377.50	-	-	-	-
A-XVI	2006 I-A-1	1,994,994.60	1,994,994.60	-	6,910,000.00	6,910,000.00	-
A-XVII	2006 I-A-2	4,012,273.65	4,012,273.65	-	-	-	-
A-XVIII	2006 I-A-3	2,064,968.75	2,064,968.75	-	-	-	-
A-XIX	2006 I-A-9	2,222,860.78	2,222,860.78	-	12,107,000.00	12,107,000.00	-
A-XX	2006 I-A-10	5,666,121.19	5,666,121.19	-	-	-	-
B	Principal Distribution Calculation						
B-I	Beginning Pool Balance			\$ 5,378,721,790.87			
B-II	Additional Loans Added To Pool Balance			1,425,495.99			
B-III	Adjusted Beginning Pool Balance			<u>\$ 5,380,147,286.86</u>			
B-IV	Ending Pool Balance			<u>5,309,532,210.87</u>			
B-V	Principal Distribution Amount			70,615,075.99			
B-VI	Amounts transferred from Add-on Consolidation to Collection Fund			-			
B-VII	Prior Quarter Class A Noteholders' Principal Shortfall			-			
B-VIII	Class A Noteholders' Principal Distribution Amount			<u>\$ 70,615,075.99</u>			
C-I	Amount to reduce 2004 I-A-1 notes to targeted amount			\$ 17,113,000.00			
C-II	Amount to reduce 2004 I-A-2 notes to targeted amount			-			
C-III	Amount to reduce 2005 I-A-1 notes to targeted amount			11,400,000.00			
C-IV	Amount to reduce 2005 I-A-2 notes to targeted amount			-			
C-V	Amount to reduce 2005 I-A-3 notes to targeted amount			-			
C-VI	Amount to reduce 2005 I-A-4 notes to targeted amount			-			
C-VII	Amount to reduce 2005 I-A-8 notes to targeted amount			14,718,000.00			
C-VIII	Amount to reduce 2005 I-A-9 notes to targeted amount			-			
C-IX	Amount to reduce 2005 I-A-10 notes to targeted amount			-			
C-X	Amount to reduce 2005 I-A-11 notes to targeted amount			-			
C-XI	Amount to reduce 2005 I-A-12 notes to targeted amount			-			
C-XII	Amount to reduce 2005 I-A-13 notes to targeted amount			20,510,000.00			
C-XIII	Amount to reduce 2005 I-A-14 notes to targeted amount			-			
C-XIV	Amount to reduce 2005 I-A-15 notes to targeted amount			-			
C-XV	Amount to reduce 2005 I-A-16 notes to targeted amount			-			
C-XVI	Amount to reduce 2006 I-A-1 notes to targeted amount			6,910,000.00			
C-XVII	Amount to reduce 2006 I-A-2 notes to targeted amount			-			
C-XVIII	Amount to reduce 2006 I-A-3 notes to targeted amount			-			
C-XIX	Amount to reduce 2006 I-A-9 notes to targeted amount			12,107,000.00			
C-XX	Amount to reduce 2006 I-A-10 notes to targeted amount			-			
C-XXI	Total targeted amount			<u>82,758,000.00</u>			
D	Class A LIBOR Noteholders' Principal Distribution Amount (lesser of B-VIII OR C-XXI)			\$ 70,615,075.99			
E	Amount to transfer to Distribution Account for ARS Noteholder Distributions			-			
F	Total Class A Noteholder Distributions			<u>\$ 70,615,075.99</u>			
G	Class A Note Principal Shortfall (B-VIII - F)			<u>\$ -</u>			

IX		Note Balances			9/25/2007		12/26/2007	
	Security Description	CUSIP	Original Issue Amt	Note Balance	Note Pool Factor	Note Balance	Note Pool Factor	
S-I	2004 I-A-1	106238KR8	\$ 348,200,000	\$ 166,457,000	0.4780500	\$ 149,344,000	0.4289029	
S-II	2004 I-A-2	106238KS6	362,600,000	362,600,000	1.0000000	362,600,000	1.0000000	
S-III	2004 I-A-3	106238KM9	84,600,000	-	-	-	-	
S-IV	2004 I-A-4	106238KN7	84,600,000	-	-	-	-	
S-V	2004 I-A-5	106238KP2	79,700,000	-	-	-	-	
S-VI	2004 I-B-1	106238KQ0	70,000,000	70,000,000	1.0000000	70,000,000	1.0000000	
S-VII	2005 I-A-1	106238LB2	175,000,000	106,500,000	0.6085714	95,100,000	0.5434286	
S-VIII	2005 I-A-2	106238LC0	200,000,000	200,000,000	1.0000000	200,000,000	1.0000000	
S-IX	2005 I-A-3	106238LD8	223,000,000	223,000,000	1.0000000	223,000,000	1.0000000	
S-X	2005 I-A-4	106238LE6	240,000,000	240,000,000	1.0000000	240,000,000	1.0000000	
S-XI	2005 I-A-5	106238LF3	65,250,000	-	-	-	-	
S-XII	2005 I-A-6	106238LG1	49,250,000	-	-	-	-	
S-XIII	2005 I-A-7	106238LH9	49,000,000	-	-	-	-	
S-XIV	2005 I-B-1	106238LJ5	33,000,000	33,000,000	1.0000000	33,000,000	1.0000000	
S-XV	2005 I-A-8	10620NAA6	304,318,000	192,694,000	0.6331995	177,976,000	0.5848356	
S-XVI	2005 I-A-9	10620NAB4	281,957,000	281,957,000	1.0000000	281,957,000	1.0000000	
S-XVII	2005 I-A-10	10620NAC2	272,393,000	272,393,000	1.0000000	272,393,000	1.0000000	
S-XVIII	2005 I-A-11	10620NAD0	128,573,000	128,573,000	1.0000000	128,573,000	1.0000000	
S-XIX	2005 I-A-12	10620NAE8	324,759,000	324,759,000	1.0000000	324,759,000	1.0000000	
S-XX	2005 I-B-2	10620NAF5	69,100,000	69,100,000	1.0000000	69,100,000	1.0000000	
S-XXI	2005 I-A-13	10620NAG3	305,000,000	239,579,000	0.7855049	219,069,000	0.7182590	
S-XXII	2005 I-A-14	10620NAH1	300,000,000	300,000,000	1.0000000	300,000,000	1.0000000	
S-XXIII	2005 I-A-15	10620NAJ7	192,000,000	192,000,000	1.0000000	192,000,000	1.0000000	
S-XXIV	2005 I-A-16	10620NAK4	153,000,000	153,000,000	1.0000000	153,000,000	1.0000000	
S-XXV	2005 I-B-3	10620NAL2	50,000,000	50,000,000	1.0000000	50,000,000	1.0000000	
S-XXVI	2006 I-A-1	10620NAM0	190,780,000	149,765,000	0.7850142	142,855,000	0.7487944	
S-XXVII	2006 I-A-2	10620NAN8	296,650,000	296,650,000	1.0000000	296,650,000	1.0000000	
S-XXVIII	2006 I-A-3	10620NAP3	152,100,000	152,100,000	1.0000000	152,100,000	1.0000000	
S-XXIX	2006 I-A-4	10620NAQ1	72,450,000	-	-	-	-	
S-XXX	2006 I-A-5	10620NAR9	72,450,000	-	-	-	-	
S-XXXI	2006 I-A-6	10620NAS7	72,420,000	-	-	-	-	
S-XXXII	2006 I-A-7	10620NAT5	62,100,000	-	-	-	-	
S-XXXIII	2006 I-A-8	10620NAV0	31,050,000	-	-	-	-	
S-XXXIV	2006 I-B-1	10620NAU2	50,000,000	50,000,000	1.0000000	50,000,000	1.0000000	
S-XXXV	2006 I-A-9	10620NAW8	233,233,000.00	166,871,000	0.7154691	154,764,000	0.6635596	
S-XXXVI	2006 I-A-10	10620NAX6	416,567,000.00	416,567,000	1.0000000	416,567,000	1.0000000	
S-XXXVII	2006 I-A-11	10620NAY4	50,000,000.00	-	-	-	-	
S-XXXVIII	2006 I-A-12	10620NAZ1	80,050,000.00	12,350,000	0.1542786	12,350,000	0.1542786	
S-XXXIX	2006 I-A-13	10620NBA5	80,050,000.00	80,050,000	1.0000000	80,050,000	1.0000000	
S-XL	2006 I-A-14	10620NBB3	60,050,000.00	60,050,000	1.0000000	60,050,000	1.0000000	
S-XLI	2006 I-A-15	10620NBC1	30,050,000.00	30,050,000	1.0000000	30,050,000	1.0000000	
S-XLII	2006 I-B-2	10620NBD9	50,000,000.00	50,000,000	1.0000000	50,000,000	1.0000000	
S-XLIII	2007 I-A-1	10620NBS6	100,000,000.00	100,000,000	1.0000000	100,000,000	1.0000000	
S-XLIV	2007 I-A-2	10620NBT4	100,000,000.00	100,000,000	1.0000000	100,000,000	1.0000000	
S-XLV	2007 I-A-3	10620NBUI	100,000,000.00	100,000,000	1.0000000	100,000,000	1.0000000	
S-XLVI	2007 I-A-4	10620NBV9	75,000,000.00	75,000,000	1.0000000	75,000,000	1.0000000	
S-XLVII	2007 I-A-5	10620NBW7	75,000,000.00	75,000,000	1.0000000	75,000,000	1.0000000	
S-XLVIII	2007 I-B-1	10620NBX5	50,000,000.00	50,000,000	1.0000000	50,000,000	1.0000000	
S-XLIX	Total		\$ 6,945,300,000	\$ 5,570,065,000		\$ 5,487,307,000		

T		Total Note Factor		9/25/2007		12/26/2007	
T-I	Original Issue Amount		\$ 6,445,300,000		\$ 6,945,300,000		
T-II	Outstanding Note Balance		5,570,065,000		5,487,307,000		
T-III	Total Note Pool Factor		0.8642057		0.7900749		

X Historical Pool Information		12/1/06 - 2/28/07	3/1/07 - 5/31/07	6/1/07 - 8/31/07	9/1/07 - 11/30/07
A	Beginning Student Loan Portfolio Balance	\$ 5,144,173,686.81	\$ 5,026,317,652.57	\$ 4,895,552,280.06	\$ 5,250,046,561.12
B	Student Loan Principal Activity:				
B-I	Regular Principal Collections	\$ 112,579,588.51	\$ 114,932,751.68	\$ 95,450,921.76	\$ 79,112,335.51
B-II	Principal Collections from Guarantor	25,537,206.64	30,375,684.63	35,004,753.91	29,886,123.37
B-III	Loans Acquired	(4,942,745.64)	(618,440.47)	(470,981,715.17)	(1,425,495.99)
B-IV	Loans Sold	585,966.56	143,650.08	479,620.49	817,974.11
B-V	Other System Adjustments	220.00	-	1,616.67	-
B-VI	Total Principal Collections	\$ 133,760,236.07	\$ 144,833,645.92	\$ (340,044,802.34)	\$ 108,390,937.00
C	Student Loan Non-Cash Principal Activity:				
C-I	Capitalized Interest	\$ (15,319,840.40)	\$ (13,637,889.58)	\$ (14,107,699.46)	\$ (18,389,842.97)
C-II	Other Adjustments	(584,361.43)	(430,383.83)	(341,779.26)	(901,774.95)
C-III	Total Non-Cash Principal Activity	\$ (15,904,201.83)	\$ (14,068,273.41)	\$ (14,449,478.72)	\$ (19,291,617.92)
D	Total Student Loan Principal Activity (-)	\$ 117,856,034.24	\$ 130,765,372.51	\$ (354,494,281.06)	\$ 89,099,319.08
E	Student Loan Interest Activity:				
E-I	Regular Interest Collections	\$ 31,179,037.12	\$ 30,480,723.83	\$ 32,528,705.46	\$ 30,930,385.31
E-II	Interest Claims Received from Guarantors	1,026,466.61	1,380,536.89	1,618,965.19	1,228,648.22
E-III	Interest Purchased	(40,314.63)	(13,559.08)	(5,023,197.75)	(31,102.12)
E-IV	Interest Sold	7,374.88	12,858.84	2,245.17	18,821.83
E-V	Other System Adjustments	-	-	-	-
E-VI	Special Allowance Payments	46,043,598.59	45,038,753.52	45,055,444.80	47,255,821.75
E-VII	Subsidy Payments	5,022,051.29	4,763,895.91	4,889,625.79	5,262,442.87
E-VIII	Total Interest Collections	\$ 83,238,213.86	\$ 81,663,209.91	\$ 79,071,788.66	\$ 84,665,017.86
F	Student Loan Non-Cash Interest Activity:				
F-I	Capitalized Interest	\$ 15,319,840.40	\$ 13,637,889.58	\$ 14,107,699.46	\$ 18,389,842.97
F-II	Interest Accrual Adjustment	(11,038,973.15)	(10,975,951.23)	(11,499,173.02)	(10,853,266.34)
F-III	Total Non-Cash Interest Adjustments	\$ 4,280,867.25	\$ 2,661,938.35	\$ 2,608,526.44	\$ 7,536,576.63
G	Total Student Loan Interest Activity	\$ 87,519,081.11	\$ 84,325,148.26	\$ 81,680,315.10	\$ 92,201,594.49
H	(=) Ending Student Loan Portfolio Balance (A - D)	\$ 5,026,317,652.57	\$ 4,895,552,280.06	\$ 5,250,046,561.12	\$ 5,160,947,242.04
I	(+) Interest to be Capitalized	86,240,997.69	105,809,069.71	128,675,229.75	148,584,968.83
J	TOTAL POOL (=)	\$ 5,112,558,650.26	\$ 5,001,361,349.77	\$ 5,378,721,790.87	\$ 5,309,532,210.87
K	Cash Available for Distributions & Payments in Transit	\$ 239,759,853.11	\$ 234,525,959.35	\$ 223,333,379.96	\$ 187,652,798.63
L	Reserve Account Balance	42,353,615.83	42,353,615.83	42,353,615.83	42,353,615.83
M	Total Adjusted Pool (=)	\$ 5,394,672,119.20	\$ 5,278,240,924.95	\$ 5,644,408,786.66	\$ 5,539,538,625.33

XI Total Student Loan Portfolio Characteristics				11/30/2007
BHEA 2004A TRUST				
A	STATUS	Title IV Loans		
		\$	%	#
A-I	In School	\$ 1,319,897	0.03%	406
A-II	Grace	263,657	0.01%	81
A-III	Repay/Current	3,146,611,002	60.97%	201,444
A-IV	Delinquent:			
A-V	31-60 Days	151,759,716	2.94%	8,959
A-VI	61-90 Days	72,616,957	1.41%	4,330
A-VII	91-120 Days	44,553,072	0.86%	2,686
A-VIII	> 120 Days	151,804,310	2.94%	9,307
A-IX	Total Delinquent	420,734,055	8.15%	25,282
A-X	Deferment	964,910,998	18.70%	47,889
A-XI	Forbearance	612,475,678	11.87%	26,325
A-XII	Claims/Other	14,631,955	0.28%	1,004
A-XIII	Totals	\$ 5,160,947,242	100.00%	302,431

Statistical Analysis of Student Loans								Period Ending 11-30-2007	
BHEA 2004A Trust									
The following amounts include Principal + Capitalized Interest at the end of the reporting period									
B	Program Type	School Type					Consolidation	Total	ABI
		4 Year	4 Year Other	2 Year	2 Year Other	Proprietary			
B-I	Subsidized	\$ 14,789,599	\$ 1,988,168	\$ 3,279,210	\$ 507,984	\$ 1,520,474	\$ -	\$ 22,085,435	\$ 3,349
B-II	Unsubsidized	11,627,513	1,843,054	2,867,108	373,091	1,623,345	-	18,334,111	4,140
B-III	PLUS	6,020,599	172,102	292,965	246,098	278,079	-	7,009,843	3,227
B-IV	Consolidated	-	-	-	-	-	5,113,517,853	5,113,517,853	31,161
B-V	Total Title IV	\$ 32,437,711	\$ 4,003,324	\$ 6,439,283	\$ 1,127,173	\$ 3,421,898	\$ 5,113,517,853	\$ 5,160,947,242	\$ 27,739
* 4 Year Other and 2 Year other are schools classified by the Dept of Ed as Proprietary but are degree-granting institutions with a Cohort Default Rate of 8% or less, i.e. Univ. of Phoenix.									
C	Guarantor	\$		%					
C-I	PHEAA	\$ 2,737,708,447		53.05%					
C-II	ASA	1,117,354,697		21.65%					
C-III	GLHEC	707,401,933		13.71%					
C-IV	Others	598,482,165		11.60%					
C-V	Total Title IV	\$ 5,160,947,242		100.00%					

Guarantees	
	%
Title IV ^{1,2}	97/98%

¹ Claims submitted by servicers qualifying for the Exceptional Performer designation are currently reimbursed at 100%
² Claims for loans originated after July 1, 2006 are reimbursed at 97%. Claims submitted by servicers qualifying for the Exceptional Performer designation for loans originated after July 1, 2006 are reimbursed at 99%.

