



**Brazos Education Funding 2015-1, LLC.**

**Monthly Student Loan Report**

**Indenture BEF 2015-1 Securing the 2015 Notes**

**For the Month Ending October 31, 2024**

DEAL PARAMETERS									
Student Loan Portfolio Characteristics		9/30/2024		Loans Acquired		Activity		10/31/2024	
A-I	Portfolio Balance	\$	24,134,361.64	\$	-	\$	(206,641.66)	\$	23,927,719.98
A-II	Interest to be Capitalized		160,354.21		-		99,629.02		259,983.23
A-III	Pool Balance	\$	24,294,715.85	\$	-	\$	(107,012.64)	\$	24,187,703.21
A-IV	Reserve Fund Account Value		584,911.09						584,835.76
A-V	Cash & Payments In Transit		339,441.74						467,524.47
A-VI	Total Pool Balance, Reserves, Cash, and Payments in Transit	\$	25,219,068.68					\$	25,240,063.44
B-I	Weighted Average Coupon (WAC)								6.07%
B-II	Weighted Average Remaining Term								137.15
B-III	Number of Loans								1,300
B-IV	Number of Borrowers								656
B-V	Aggregate Outstanding Principal Balance - T-Bill								501,564
B-VI	Percentage Outstanding Principal Balance - T-Bill								2.10%
B-VII	Aggregate Outstanding Principal Balance - SOFR Paper								23,426,156
B-VIII	Percentage Outstanding Principal Balance - SOFR Paper								97.90%
B-IX	Since Issued Constant Prepayment Rate (CPR)								9.37%
Notes	CUSIPS		30-Day Average SOFR	Tenor	Spread	Adjusted Rate	9/30/2024	10/31/2024	
C-I	2015-1 A	10620XAA4	4.85682%	+ 0.11448% +	1.00000%	= 5.97130%	\$ 8,760,000.00	\$ 8,492,000.00	
C-II	2015-1 B	10620XAB2	4.85682%	+ 0.11448% +	1.50000%	= 6.47130%	4,700,000.00	4,700,000.00	
C-III	Total Notes Outstanding						\$ 13,460,000.00	\$ 13,192,000.00	
Reserve Fund Account <sup>1</sup>		9/30/2024		10/31/2024					
D	Required Reserve Acct Deposit								
D-I	Reserve Acct Initial Deposit	\$	582,468.00	\$	582,468.00				
D-II	Specified Reserve Fund Account Value		582,468.00		582,468.00				
D-III	Reserve Fund Account Floor Value		582,468.00		582,468.00				
D-IV	Current Reserve Fund Account Value		585,162.89		584,835.76				
Parity <sup>1</sup>		9/30/2024		10/31/2024					
E-I	Class A Parity Percentage		300.24%		307.25%				
E-II	Class B Parity Percentage		195.40%		197.79%				

<sup>1</sup> See detail Page 2

<b>II Required Reserves and Parity Calculations</b>			
<b>Required Reserves</b>			
		<b>Required Reserves 9/30/2024</b>	<b>Required Reserves 10/31/2024</b>
A- I	Required Reserve Value	\$ 582,468.00	\$ 582,468.00
A- II	Reserve Fund Account Value	584,911.09	584,835.76
B- I	Reserve Fund Account funds released during collection period		\$ -
<b>Parity Calculations</b>			
		<b>9/30/2024</b>	<b>10/31/2024</b>
<b>C</b>	<b>Value of the Trust Estate</b>		
C- I	Portfolio Balance	\$ 24,134,361.64	\$ 23,927,719.98
C- II	Unguaranteed portion in claims	-	(5,799.26)
C- III	Accrued Interest on Investments	5,824.28	4,200.13
C- IV	Accrued Borrower Interest	1,139,800.87	1,101,733.60
C- V	Accrued Government Interest and Special Allowance	147,618.45	42,951.40
C- VI	Accrued Receivables Related to Outstanding Notes	-	18,333.34
C- VII	Cash and Investments	906,065.43	1,042,572.51
C- VIII	Payments In Transit	8,484.83	2,097.36
C- IX	Total Trust Estate Value	<u>\$ 26,342,155.50</u>	<u>\$ 26,133,809.06</u>
<b>D</b>	<b>Less:</b>		
D- I	Accrued interest on Outstanding Notes	14,736.89	15,773.99
D- II	Accrued fees related to Outstanding Notes	<u>26,000.00</u>	<u>26,000.00</u>
<b>E</b>	<b>Net Asset Value</b>	<u>\$ 26,301,418.61</u>	<u>\$ 26,092,035.07</u>
<b>Notes Outstanding</b>			
		<b>9/30/2024</b>	<b>10/31/2024</b>
F- I	Senior Notes	\$ 8,760,000.00	\$ 8,492,000.00
F- II	Class B Notes	4,700,000.00	4,700,000.00
F- III	Total Notes	<u>\$ 13,460,000.00</u>	<u>\$ 13,192,000.00</u>
<b>Parity</b>			
		<b>9/30/2024</b>	<b>10/31/2024</b>
G- I	Senior Parity Percentage (E / F-I)	300.24%	307.25%
G- II	Class B Parity Percentage (E / F-I)	195.40%	197.79%

III TRANSACTIONS FROM:		10/1/2024 THROUGH 10/31/2024
A	Student Loan Principal Activity:	
A-I	Regular Principal Collections	\$ 275,485.96
A-II	Principal Collections from Guarantor	-
A-III	Loans Acquired	-
A-IV	Loans Sold	-
A-V	Other System Adjustments	-
A-VI	Total Cash Principal Activity	\$ 275,485.96
B	Student Loan Non-Cash Principal Activity:	
B-I	Capitalized Interest	\$ (68,844.30)
B-II	Other Adjustments	-
B-III	Total Non-Cash Principal Activity	\$ (68,844.30)
C	<b>Total Student Loan Principal Activity (-)</b>	<b>\$ 206,641.66</b>
D	Student Loan Interest Activity:	
D-I	Regular Interest Collections	\$ 92,225.84
D-II	Interest Claims Received from Guarantors	-
D-III	Interest Purchased	-
D-IV	Interest Sold	-
D-V	Other System Adjustments	-
D-VI	Special Allowance Payments Receipts (Rebates)	142,136.77
D-VII	Government Interest Subsidy Payments	5,481.68
D-VIII	Total Cash Interest Activity	\$ 239,844.29
E	Student Loan Non-Cash Interest Activity:	
E-I	Capitalized Interest	\$ 68,844.30
E-II	Interest Accrual Adjustment	(652.07)
E-III	Total Non-Cash Interest Adjustments	\$ 68,192.23
F	<b>Total Student Loan Interest Activity (-)</b>	<b>\$ 308,036.52</b>

IV AVAILABLE FUNDS		10/31/2024
G	Other Collections & Reserve Releases	
G-I	Late Fees	\$ 1,321.93
G-II	Investment Income	4,436.63
G-III	Recoveries (net)	-
G-IV	Other collections	-
G-V	Reserve Fund Account	-
G-VI	Total Other Collections & Reserve Releases	\$ 5,758.56
H	Total Funds Received (A-VI + D-VIII + G-VI)	\$ 521,088.81
I	Less Funds Previously Remitted:	
I-I	DOE Rebate and Lender Fees	\$ 21,707.43
I-II	Subservicing Fees	1,817.43
I-III	Trustee Fees	140.12
I-IV	Administrator Fees	5,157.00
I-V	Other Payments	22,575.00
I-VI	Total	\$ 51,396.98
J	<b>Total Available Funds (H - I-VI)</b>	<b>\$ 469,691.83</b>

Waterfall, Cash, and Note Information							
<b>V Monthly Waterfall for Monthly Distributions</b>							
						<b>10/31/2024</b>	
A	Total available funds			\$	469,691.83	\$ 469,691.83	
A-I	Undesignated Distribution Account funds				200.40	469,892.23	
B	Noteholders Interest Distribution Amount						
B-I	2015 A-1				43,665.46	426,226.77	
B-II	2015 B-1				26,190.79	400,035.98	
C	Equity Distribution Calculation - Distribution dates beginning 1/25/2016 and ending 11/27/2017 Final Equity Distribution on 11/27/2017. This calculation is no longer applicable.						
D	Noteholders Principal Distribution Amount						
D-I	2015 A-1				400,000.00	35.98	
D-II	2015 B-1				-	35.98	
E	Excess Surplus Distribution				-	35.98	
F	Undesignated Distribution Account funds				35.98	-	
<b>VI Account Balance Rollforward</b>							
		<b>9/30/2024</b>				<b>10/31/2024</b>	<b>10/31/2024</b>
	Account	Beginning Balance	Deposits	Withdrawals	Ending Cash Balance	Accrued Interest	Ending Fund Account Value
F-I	Collection Account	\$ 323,597.43	378,013.19	241,506.11	\$ 460,104.51	1,832.37	\$ 461,936.88
F-II	Reserve Fund Account	582,468.00	2,443.09	2,443.09	582,468.00	2,367.76	584,835.76
F-III	Total	\$ 906,065.43			\$ 1,042,572.51		\$ 1,046,772.64
<b>VII Rollforward of Undesignated Distribution Account Funds</b>							
						<b>10/31/2024</b>	
G-I	Beginning (Initial) Balance				\$ 200.40		
G-II	Additions				-		
G-III	Withdrawals				(164.42)		
G-IV	Ending Balance				\$ 35.98		
<b>VIII Note Balances</b>							
		<b>10/25/2024</b>			<b>11/25/2024</b>		
	Security Description	CUSIP	Original Issue Amt	Note Balance	Note Pool Factor	Note Balance	Note Pool Factor
H-I	2015-1 A	10620XAA4	\$ 110,600,000.00	\$ 8,492,000.00	0.0767812	\$ 8,092,000.00	0.0731646
H-V	2015-1 B	10620XAB2	4,700,000.00	4,700,000.00	1.0000000	4,700,000.00	1.0000000
H-IX	Total		\$ 115,300,000.00	\$ 13,192,000.00		\$ 12,792,000.00	
<b>IX Total Note Factor</b>							
		<b>10/25/2024</b>			<b>11/25/2024</b>		
I-I	Original Issue Amount		\$ 115,300,000.00			\$ 115,300,000.00	
I-II	Outstanding Note Balance		13,192,000.00			12,792,000.00	
I-III	Total Note Pool Factor		0.1144146			0.1109454	

X Class B Interest Cap		
Definition Test		
(a)		
Actual Days in Year		366
(AA) Factor (Divided by 360)		1.016666667
(i) Student Loan Interest	\$ 123,727.43	
(i) Government Interest	310.37	
(i) SAP due to Issuer	42,641.03	
(i) Late Fees	1,321.93	
Total (i)	<u>168,000.76</u>	
(ii) SAP due to DOE	-	
(ii) DOE Consolidation Fees	21,707.43	
Total (ii)	<u>21,707.43</u>	
(BB) - Total (i) Less Total (ii)	<u>\$ 146,293.33</u>	
Times Factor (AA*BB)		\$ 148,731.55
Less (b)		
Subservicing Fees Accrued	\$ 1,817.43	
Administrator Fees Accrued	5,157.00	
Trustee Fees Accrued	140.12	
Rating Agency Fees Accrued	1,666.66	
Total (b)		8,781.21
Less (c)		
Class A Noteholder's Interest Distribution Amount		<u>43,665.46</u>
Class B Noteholder's Interest Cap		96,284.88
Class B Noteholder's Interest 2012-B-1		<u>26,190.79</u>
Class B Noteholder's Interest distribution amount		<u>\$ 26,190.79</u>
Class B Noteholder's Interest Shortfall		<u>\$ -</u>

XI	Historical Pool Information	7/1/2024 - 7/31/2024	8/1/2024 - 8/31/2024	9/1/2024 - 9/30/2024	10/1/2024 - 10/31/2024
A	Beginning Student Loan Portfolio Balance	\$ 27,145,038.52	\$ 25,116,177.43	\$ 24,395,255.42	\$ 24,134,360.64
B	Student Loan Principal Activity:				
B-I	Regular Principal Collections	\$ 1,953,861.83	\$ 568,771.91	\$ 275,492.83	\$ 275,485.96
B-II	Principal Collections from Guarantors	74,988.65	158,356.14	-	-
B-III	Loans Acquired	-	-	-	-
B-IV	Loans Sold	-	-	-	-
B-V	Other System Adjustments	-	-	-	-
B-VI	Total Principal Collections	\$ 2,028,850.48	\$ 727,128.05	\$ 275,492.83	\$ 275,485.96
C	Student Loan Non-Cash Principal Activity:				
C-I	Capitalized Interest	\$ -	\$ (6,227.39)	\$ (14,598.05)	\$ (68,844.30)
C-II	Other Adjustments	10.61	21.35	-	-
C-III	Total Non-Cash Principal Activity	\$ 10.61	\$ (6,206.04)	\$ (14,598.05)	\$ (68,844.30)
D	Total Student Loan Principal Activity (-)	\$ 2,028,861.09	\$ 720,922.01	\$ 260,894.78	\$ 206,641.66
E	Student Loan Interest Activity:				
E-I	Regular Interest Collections	\$ 202,803.08	\$ 103,999.28	\$ 88,703.67	\$ 92,225.84
E-II	Interest Claims Received from Guarantors	3,383.15	6,180.03	-	-
E-III	Interest Purchased	-	-	-	-
E-IV	Interest Sold	-	-	-	-
E-V	Other System Adjustments	-	-	-	-
E-VI	Special Allowance Payments	158,437.66	-	-	142,136.77
E-VII	Subsidy Payments	9,792.60	-	-	5,481.68
E-VIII	Total Interest Collections	\$ 374,416.49	\$ 110,179.31	\$ 88,703.67	\$ 239,844.29
F	Student Loan Non-Cash Interest Activity:				
F-I	Capitalized Interest	\$ -	\$ 6,227.39	\$ 14,598.05	\$ 68,844.30
F-II	Interest Accrual Adjustment	3,050.02	3,708.61	426.18	(652.07)
F-III	Total Non-Cash Interest Adjustments	\$ 3,050.02	\$ 9,936.00	\$ 15,024.23	\$ 68,192.23
G	Total Student Loan Interest Activity (-)	\$ 377,466.51	\$ 120,115.31	\$ 103,727.90	\$ 308,036.52
H	(=) Ending Student Loan Portfolio Balance (A - D)	\$ 25,116,177.43	\$ 24,395,255.42	\$ 24,134,360.64	\$ 23,927,718.98
I	(+) Interest to be Capitalized	140,065.28	162,087.35	160,354.21	259,983.23
J	TOTAL POOL (=)	\$ 25,256,242.71	\$ 24,557,342.77	\$ 24,294,714.85	\$ 24,187,702.21
K	Cash Available for Distributions & Payments in Transit	\$ 2,363,420.70	\$ 801,315.79	\$ 329,639.17	\$ 459,834.11
L	Reserve Fund Account Value	585,158.09	585,149.20	584,911.09	584,835.76
M	Total Adjusted Pool (=)	\$ 28,204,821.50	\$ 25,943,807.76	\$ 25,209,265.11	\$ 25,232,372.08

XII Total Student Loan Portfolio Characteristics		10/31/2024		
		Title IV Loans		
A	STATUS	\$	%	#
A-I	In School	\$ -	0.00%	-
A-II	Grace	-	0.00%	-
A-III	Repay/Current	19,756,491	82.57%	1,182
A-IV	Delinquent:			
A-V	31-60 Days	787,353	3.29%	24
A-VI	61-90 Days	120,434	0.50%	4
A-VII	91-120 Days	46,646	0.19%	1
A-VIII	> 120 Days	798,650	3.34%	26
A-IX	Total Delinquent	1,753,083	7.33%	55
A-X	Deferment	277,368	1.16%	16
A-XI	Forbearance	1,850,815	7.74%	43
A-XII	Claims/Other	289,963	1.21%	4
A-XIII	Totals	\$ 23,927,720	100.00%	1,300

XIII Student Loans in IBR		10/31/2024		
		PBO Amount	% of Total PBO	#Loans
B-I	IBR-PFH *	\$ 2,937,307	12.28%	64
B-II	IBR-Standard	1,084,645	4.53%	28
B-II	Totals	\$ 4,021,952	16.81%	92

\* IBR-PFH represents Partial Financial Hardship repayment plan of IBR

XIV Statistical Analysis of Student Loans		10/31/2024							
The following amounts include Principal + Capitalized Interest at the end of the reporting period									
		School Type							
C	Program Type	4 Year	4 Year Other	2 Year	2 Year Other	Proprietary	Consolidation	Total	ABI
C-I	Guaranteed Subsidized	\$ 143,065	\$ -	\$ 12,332	\$ -	\$ -	\$ -	\$ 155,397	\$ 19,425
C-II	Unsubsidized	234,444	-	-	-	-	-	234,444	46,889
C-III	Consolidation	-	-	-	-	-	23,537,879	23,537,879	36,324
C-IV	Total Title IV	\$ 377,509	\$ -	\$ 12,332	\$ -	\$ -	\$ 23,537,879	\$ 23,927,720	\$ 36,475

\* 4 Year Other and 2 Year other are schools classified by the Dept of Ed as Proprietary but are degree-granting institutions with a Cohort Default Rate of 8% or less, i.e. Univ. of Phoenix

D	Guarantor	\$	%
D-I	PHEAA	\$ 16,736,759	69.95%
D-II	ASA	6,911,164	28.88%
D-III	Ascendium	149,870	0.63%
D-IV	Others	129,927	0.54%
D-V	Total Title IV	\$ 23,927,720	100.00%

Guarantees	%
Title IV <sup>1</sup>	97/98%

<sup>1</sup> Claims for loans originated after July 1, 2006 are reimbursed at 97%.

XV Total Student Loan Portfolio By Servicer		10/31/2024	
E	Servicer	\$	%
E-I	AES	\$ 23,927,720	100.00%
	Totals	\$ 23,927,720	100.00%



XVI Loan Default Statistics By Servicer												
Current Month - Insured Loans												
Loan Type	Claims Paid	Claims Rejected	Cured	Recoursed	Write Off							
Title IV	\$ -	\$ -	\$ -	\$ -	\$ -							
<b>Totals</b>	\$ -	\$ -	\$ -	\$ -	\$ -							

  

Since Inception												
Servicer	Static Pool	Claims Paid	% of Static	Claims Rejected	% of Static	Cured	% of Rejected	Recoursed	% of Rejected	Write Off	% of Rejected	Pending
Title IV	\$ 111,021,232.54	\$ 6,826,824.49	6.15%	\$ 226,107.57	0.20%	\$ 226,107.57	100.00%	\$ -	0.00%	\$ -	0.00%	\$ -
<b>Totals</b>	\$ 111,021,232.54	\$ 6,826,824.49	6.15%	\$ 226,107.57	0.20%	\$ 226,107.57	100.00%	\$ -	0.00%	\$ -	0.00%	\$ -