



Brazos Education Funding 2015-1, LLC.

Monthly Student Loan Report

Indenture BEF 2015-1 Securing the 2015 Notes

For the Month Ending November 30, 2024

DEAL PARAMETERS									
Student Loan Portfolio Characteristics		10/31/2024		Loans Acquired		Activity		11/30/2024	
A-I	Portfolio Balance	\$	23,927,719.98	\$	-	\$	(153,966.01)	\$	23,773,753.97
A-II	Interest to be Capitalized		259,983.23		-		(8,056.30)		251,926.93
A-III	Pool Balance	\$	24,187,703.21	\$	-	\$	(162,022.31)	\$	24,025,680.90
A-IV	Reserve Fund Account Value		584,835.76						584,676.56
A-V	Cash & Payments In Transit		467,524.47						254,826.57
A-VI	Total Pool Balance, Reserves, Cash, and Payments in Transit	\$	25,240,063.44					\$	24,865,184.03
B-I	Weighted Average Coupon (WAC)								6.07%
B-II	Weighted Average Remaining Term								136.29
B-III	Number of Loans								1,295
B-IV	Number of Borrowers								654
B-V	Aggregate Outstanding Principal Balance - T-Bill								500,260
B-VI	Percentage Outstanding Principal Balance - T-Bill								2.10%
B-VII	Aggregate Outstanding Principal Balance - SOFR Paper								23,273,494
B-VIII	Percentage Outstanding Principal Balance - SOFR Paper								97.90%
B-IX	Since Issued Constant Prepayment Rate (CPR)								9.26%
Notes	CUSIPS		30-Day Average SOFR	Tenor	Spread	Adjusted Rate	10/31/2024	11/30/2024	
C-I	2015-1 A	10620XAA4	4.73403%	+ 0.11448% +	1.00000%	= 5.84851%	\$ 8,492,000.00	\$ 8,092,000.00	
C-II	2015-1 B	10620XAB2	4.73403%	+ 0.11448% +	1.50000%	= 6.34851%	4,700,000.00	4,700,000.00	
C-III	Total Notes Outstanding						\$ 13,192,000.00	\$ 12,792,000.00	
Reserve Fund Account ¹		10/31/2024		11/30/2024					
D	Required Reserve Acct Deposit								
D-I	Reserve Acct Initial Deposit		\$ 582,468.00		\$ 582,468.00				
D-II	Specified Reserve Fund Account Value		582,468.00		582,468.00				
D-III	Reserve Fund Account Floor Value		582,468.00		582,468.00				
D-IV	Current Reserve Fund Account Value		585,162.89		584,676.56				
Parity ¹		10/31/2024		11/30/2024					
E-I	Class A Parity Percentage		307.25%		318.31%				
E-II	Class B Parity Percentage		197.79%		201.36%				

¹ See detail Page 2

II Required Reserves and Parity Calculations			
Required Reserves			
		Required Reserves 10/31/2024	Required Reserves 11/30/2024
A- I	Required Reserve Value	\$ 582,468.00	\$ 582,468.00
A- II	Reserve Fund Account Value	584,835.76	584,676.56
B- I	Reserve Fund Account funds released during collection period		\$ -
Parity Calculations			
		10/31/2024	11/30/2024
C	Value of the Trust Estate		
C- I	Portfolio Balance	\$ 23,927,719.98	\$ 23,773,753.97
C- II	Unguaranteed portion in claims	(5,799.26)	(3,438.34)
C- III	Accrued Interest on Investments	4,200.13	4,029.11
C- IV	Accrued Borrower Interest	1,101,733.60	1,092,048.71
C- V	Accrued Government Interest and Special Allowance	42,951.40	82,474.61
C- VI	Accrued Receivables Related to Outstanding Notes	18,333.34	16,666.68
C- VII	Cash and Investments	1,042,572.51	823,301.60
C- VIII	Payments In Transit	2,097.36	8,045.97
C- IX	Total Trust Estate Value	<u>\$ 26,133,809.06</u>	<u>\$ 25,796,882.31</u>
D	Less:		
D- I	Accrued interest on Outstanding Notes	15,773.99	12,860.69
D- II	Accrued fees related to Outstanding Notes	<u>26,000.00</u>	<u>26,000.00</u>
E	Net Asset Value	<u>\$ 26,092,035.07</u>	<u>\$ 25,758,021.62</u>
Notes Outstanding			
		10/31/2024	11/30/2024
F- I	Senior Notes	\$ 8,492,000.00	\$ 8,092,000.00
F- II	Class B Notes	<u>4,700,000.00</u>	<u>4,700,000.00</u>
F- III	Total Notes	<u>\$ 13,192,000.00</u>	<u>\$ 12,792,000.00</u>
Parity			
		10/31/2024	11/30/2024
G- I	Senior Parity Percentage (E / F-I)	307.25%	318.31%
G- II	Class B Parity Percentage (E / F-I)	197.79%	201.36%

III TRANSACTIONS FROM:		11/1/2024 THROUGH 11/30/2024	
A	Student Loan Principal Activity:		
A-I	Regular Principal Collections	\$	192,315.41
A-II	Principal Collections from Guarantor		-
A-III	Loans Acquired		-
A-IV	Loans Sold		-
A-V	Other System Adjustments		-
A-VI	Total Cash Principal Activity	\$	192,315.41
B	Student Loan Non-Cash Principal Activity:		
B-I	Capitalized Interest	\$	(38,337.50)
B-II	Other Adjustments		(11.90)
B-III	Total Non-Cash Principal Activity	\$	(38,349.40)
C	Total Student Loan Principal Activity (-)	\$	153,966.01
D	Student Loan Interest Activity:		
D-I	Regular Interest Collections	\$	88,911.94
D-II	Interest Claims Received from Guarantors		-
D-III	Interest Purchased		-
D-IV	Interest Sold		-
D-V	Other System Adjustments		-
D-VI	Special Allowance Payments Receipts (Rebates)		-
D-VII	Government Interest Subsidy Payments		-
D-VIII	Total Cash Interest Activity	\$	88,911.94
E	Student Loan Non-Cash Interest Activity:		
E-I	Capitalized Interest	\$	38,337.50
E-II	Interest Accrual Adjustment		1,044.28
E-III	Total Non-Cash Interest Adjustments	\$	39,381.78
F	Total Student Loan Interest Activity (-)	\$	128,293.72

IV AVAILABLE FUNDS		11/30/2024	
G	Other Collections & Reserve Releases		
G-I	Late Fees	\$	(330.33)
G-II	Investment Income		4,637.20
G-III	Recoveries (net)		-
G-IV	Other collections		-
G-V	Reserve Fund Account		-
G-VI	Total Other Collections & Reserve Releases	\$	4,306.87
H	Total Funds Received (A-VI + D-VIII + G-VI)	\$	285,534.22
I	Less Funds Previously Remitted:		
I-I	DOE Rebate and Lender Fees	\$	21,489.60
I-II	Subservicing Fees		1,853.05
I-III	Trustee Fees		137.42
I-IV	Administrator Fees		5,055.00
I-V	Other Payments		-
I-VI	Total	\$	28,535.07
J	Total Available Funds (H - I-VI)	\$	256,999.15

Waterfall, Cash, and Note Information						
V Monthly Waterfall for Monthly Distributions						
						11/30/2024
A	Total available funds			\$	256,999.15	\$ 256,999.15
A-I	Undesignated Distribution Account funds				35.98	257,035.13
B	Noteholders Interest Distribution Amount					
B-I	2015 A-1				40,753.07	216,282.06
B-II	2015 B-1				25,693.83	190,588.23
C	Equity Distribution Calculation - Distribution dates beginning 1/25/2016 and ending 11/27/2017 Final Equity Distribution on 11/27/2017. This calculation is no longer applicable.					
D	Noteholders Principal Distribution Amount					
D-I	2015 A-1				190,000.00	588.23
D-II	2015 B-1				-	588.23
E	Excess Surplus Distribution				-	588.23
F	Undesignated Distribution Account funds				588.23	-
VI Account Balance Rollforward						
		10/31/2024			11/30/2024	11/30/2024
	Account	Beginning Balance	Deposits	Withdrawals	Ending Cash Balance	Ending Fund Account Value
F-I	Collection Account	\$ 460,104.51	277,161.22	496,432.13	\$ 240,833.60	\$ 242,654.15
F-II	Reserve Fund Account	582,468.00	2,367.76	2,367.76	582,468.00	584,676.56
F-III	Total	\$ 1,042,572.51			\$ 823,301.60	\$ 827,330.71
VII Rollforward of Undesignated Distribution Account Funds						
						11/30/2024
G-I	Beginning (Initial) Balance			\$	35.98	
G-II	Additions				552.25	
G-III	Withdrawals				-	
G-IV	Ending Balance			\$	588.23	
VIII Note Balances						
		11/25/2024			12/26/2024	
	Security Description	CUSIP	Original Issue Amt	Note Balance	Note Pool Factor	Note Balance
H-I	2015-1 A	10620XAA4	\$ 110,600,000.00	\$ 8,092,000.00	0.0731646	\$ 7,902,000.00
H-V	2015-1 B	10620XAB2	4,700,000.00	4,700,000.00	1.0000000	4,700,000.00
H-IX	Total		\$ 115,300,000.00	\$ 12,792,000.00		\$ 12,602,000.00
IX Total Note Factor						
		11/25/2024			12/26/2024	
I-I	Original Issue Amount		\$	115,300,000.00		\$ 115,300,000.00
I-II	Outstanding Note Balance			12,792,000.00		12,602,000.00
I-III	Total Note Pool Factor			0.1109454		0.1092975

X Class B Interest Cap		
Definition Test		
(a)		
Actual Days in Year		366
(AA) Factor (Divided by 360)		1.016666667
(i) Student Loan Interest	\$	117,536.42
(i) Government Interest		1,620.07
(i) SAP due to Issuer		37,903.14
(i) Late Fees		(330.33)
Total (i)		<u>156,729.30</u>
(ii) SAP due to DOE		-
(ii) DOE Consolidation Fees		<u>21,489.60</u>
Total (ii)		<u>21,489.60</u>
(BB) - Total (i) Less Total (ii)	\$	<u><u>135,239.70</u></u>
Times Factor (AA*BB)	\$	137,493.70
Less (b)		
Subservicing Fees Accrued	\$	1,853.05
Administrator Fees Accrued		5,055.00
Trustee Fees Accrued		137.42
Rating Agency Fees Accrued		<u>1,666.66</u>
Total (b)		8,712.13
Less (c)		
Class A Noteholder's Interest Distribution Amount		<u>40,753.07</u>
Class B Noteholder's Interest Cap		88,028.50
Class B Noteholder's Interest 2012-B-1		<u>25,693.83</u>
Class B Noteholder's Interest distribution amount	\$	<u><u>25,693.83</u></u>
Class B Noteholder's Interest Shortfall	\$	<u><u>-</u></u>

XI	Historical Pool Information	8/1/2024 - 8/31/2024	9/1/2024 - 9/30/2024	10/1/2024 - 10/31/2024	11/1/2024 - 11/30/2024
A	Beginning Student Loan Portfolio Balance	\$ 25,116,177.43	\$ 24,395,255.42	\$ 24,134,360.64	\$ 23,927,718.98
B	Student Loan Principal Activity:				
B-I	Regular Principal Collections	\$ 568,771.91	\$ 275,492.83	\$ 275,485.96	\$ 192,315.41
B-II	Principal Collections from Guarantor	158,356.14	-	-	-
B-III	Loans Acquired	-	-	-	-
B-IV	Loans Sold	-	-	-	-
B-V	Other System Adjustments	-	-	-	-
B-VI	Total Principal Collections	\$ 727,128.05	\$ 275,492.83	\$ 275,485.96	\$ 192,315.41
C	Student Loan Non-Cash Principal Activity:				
C-I	Capitalized Interest	\$ (6,227.39)	\$ (14,598.05)	\$ (68,844.30)	\$ (38,337.50)
C-II	Other Adjustments	21.35	-	-	(11.90)
C-III	Total Non-Cash Principal Activity	\$ (6,206.04)	\$ (14,598.05)	\$ (68,844.30)	\$ (38,349.40)
D	Total Student Loan Principal Activity (-)	\$ 720,922.01	\$ 260,894.78	\$ 206,641.66	\$ 153,966.01
E	Student Loan Interest Activity:				
E-I	Regular Interest Collections	\$ 103,999.28	\$ 88,703.67	\$ 92,225.84	\$ 88,911.94
E-II	Interest Claims Received from Guarantors	6,180.03	-	-	-
E-III	Interest Purchased	-	-	-	-
E-IV	Interest Sold	-	-	-	-
E-V	Other System Adjustments	-	-	-	-
E-VI	Special Allowance Payments	-	-	142,136.77	-
E-VII	Subsidy Payments	-	-	5,481.68	-
E-VIII	Total Interest Collections	\$ 110,179.31	\$ 88,703.67	\$ 239,844.29	\$ 88,911.94
F	Student Loan Non-Cash Interest Activity:				
F-I	Capitalized Interest	\$ 6,227.39	\$ 14,598.05	\$ 68,844.30	\$ 38,337.50
F-II	Interest Accrual Adjustment	3,708.61	426.18	(652.07)	1,044.28
F-III	Total Non-Cash Interest Adjustments	\$ 9,936.00	\$ 15,024.23	\$ 68,192.23	\$ 39,381.78
G	Total Student Loan Interest Activity (-)	\$ 120,115.31	\$ 103,727.90	\$ 308,036.52	\$ 128,293.72
H	(=) Ending Student Loan Portfolio Balance (A - D)	\$ 24,395,255.42	\$ 24,134,360.64	\$ 23,927,718.98	\$ 23,773,752.97
I	(+) Interest to be Capitalized	162,087.35	160,354.21	259,983.23	251,926.93
J	TOTAL POOL (=)	\$ 24,557,342.77	\$ 24,294,714.85	\$ 24,187,702.21	\$ 24,025,679.90
K	Cash Available for Distributions & Payments in Transit	\$ 801,315.79	\$ 329,639.17	\$ 459,834.11	\$ 246,671.01
L	Reserve Fund Account Value	585,149.20	584,911.09	584,835.76	584,676.56
M	Total Adjusted Pool (=)	\$ 25,943,807.76	\$ 25,209,265.11	\$ 25,232,372.08	\$ 24,857,027.47

XII Total Student Loan Portfolio Characteristics		11/30/2024		
		Title IV Loans		
A	STATUS	\$	%	#
A-I	In School	\$ -	0.00%	-
A-II	Grace	-	0.00%	-
A-III	Repay/Current	19,080,131	80.26%	1,164
A-IV	Delinquent:			
A-V	31-60 Days	1,085,997	4.57%	36
A-VI	61-90 Days	151,326	0.64%	6
A-VII	91-120 Days	106,433	0.45%	3
A-VIII	> 120 Days	746,560	3.14%	24
A-IX	Total Delinquent	2,090,316	8.79%	69
A-X	Deferment	271,739	1.14%	15
A-XI	Forbearance	2,159,651	9.08%	45
A-XII	Claims/Other	171,917	0.72%	2
A-XIII	Totals	\$ 23,773,754	100.00%	1,295

XIII Student Loans in IBR		11/30/2024		
B		PBO Amount	% of Total PBO	#Loans
B-I	IBR-PFH *	\$ 3,095,224	13.02%	64
B-II	IBR-Standard	956,611	4.02%	30
B-II	Totals	\$ 4,051,835	17.04%	94

* IBR-PFH represents Partial Financial Hardship repayment plan of IBR

XIV Statistical Analysis of Student Loans		11/30/2024							
The following amounts include Principal + Capitalized Interest at the end of the reporting period									
C	Program Type	School Type					Total	ABI	
	Guaranteed	4 Year	4 Year Other	2 Year	2 Year Other	Proprietary	Consolidation		
C-I	Subsidized	\$ 142,910	\$ -	\$ 12,378	\$ -	\$ -	\$ -	\$ 155,288	\$ 19,411
C-II	Unsubsidized	234,444	-	-	-	-	-	234,444	46,889
C-III	Consolidation	-	-	-	-	-	23,384,022	23,384,022	36,198
C-IV	Total Title IV	\$ 377,354	\$ -	\$ 12,378	\$ -	\$ -	\$ 23,384,022	\$ 23,773,754	\$ 36,351

* 4 Year Other and 2 Year other are schools classified by the Dept of Ed as Proprietary but are degree-granting institutions with a Cohort Default Rate of 8% or less, i.e. Univ. of Phoenix

D	Guarantor	\$	%
D-I	PHEAA	\$ 16,638,198	69.99%
D-II	ASA	6,856,587	28.84%
D-III	ECMC	149,086	0.63%
D-IV	Others	129,883	0.55%
D-V	Total Title IV	\$ 23,773,754	100.00%

Guarantees	%
Title IV ¹	97/98%

¹ Claims for loans originated after July 1, 2006 are reimbursed at 97%.

XV Total Student Loan Portfolio By Servicer		11/30/2024	
E	Servicer	\$	%
E-I	AES	\$ 23,773,754	100.00%
	Totals	\$ 23,773,754	100.00%

XVI Loan Default Statistics By Servicer												
Current Month - Insured Loans												
Loan Type	Claims Paid	Claims Rejected	Cured	Recoursed	Write Off							
Title IV	\$ -	\$ -	\$ -	\$ -	\$ -							
Totals	\$ -	\$ -	\$ -	\$ -	\$ -							

Since Inception												
Servicer	Static Pool	Claims Paid	% of Static	Claims Rejected	% of Static	Cured	% of Rejected	Recoursed	% of Rejected	Write Off	% of Rejected	Pending
Title IV	\$ 111,021,232.54	\$ 6,826,824.49	6.15%	\$ 226,107.57	0.20%	\$ 226,107.57	100.00%	\$ -	0.00%	\$ -	0.00%	\$ -
Totals	\$ 111,021,232.54	\$ 6,826,824.49	6.15%	\$ 226,107.57	0.20%	\$ 226,107.57	100.00%	\$ -	0.00%	\$ -	0.00%	\$ -