



Brazos Education Funding 2015-1, LLC.

Monthly Student Loan Report

Indenture BEF 2015-1 Securing the 2015 Notes

For the Month Ending December 31, 2024

DEAL PARAMETERS									
Student Loan Portfolio Characteristics		11/30/2024		Loans Acquired		Activity		12/31/2024	
A-I	Portfolio Balance	\$	23,773,753.97	\$	-	\$	(343,346.46)	\$	23,430,407.51
A-II	Interest to be Capitalized		251,926.93		-		(137,592.28)		114,334.65
A-III	Pool Balance	\$	24,025,680.90	\$	-	\$	(480,938.74)	\$	23,544,742.16
A-IV	Reserve Fund Account Value		584,676.56						584,684.54
A-V	Cash & Payments In Transit		254,826.57						414,836.53
A-VI	Total Pool Balance, Reserves, Cash, and Payments in Transit	\$	24,865,184.03					\$	24,544,263.23
B-I	Weighted Average Coupon (WAC)								6.06%
B-II	Weighted Average Remaining Term								136.59
B-III	Number of Loans								1,282
B-IV	Number of Borrowers								647
B-V	Aggregate Outstanding Principal Balance - T-Bill								505,440
B-VI	Percentage Outstanding Principal Balance - T-Bill								2.16%
B-VII	Aggregate Outstanding Principal Balance - SOFR Paper								22,924,967
B-VIII	Percentage Outstanding Principal Balance - SOFR Paper								97.84%
B-IX	Since Issued Constant Prepayment Rate (CPR)								9.28%
Notes	CUSIPS		30-Day Average SOFR	Tenor	Spread	Adjusted Rate	11/30/2024	12/31/2024	
C-I	2015-1 A	10620XAA4	4.56879%	+ 0.11448% +	1.00000%	= 5.68327%	\$ 8,092,000.00	\$ 7,902,000.00	
C-II	2015-1 B	10620XAB2	4.56879%	+ 0.11448% +	1.50000%	= 6.18327%	4,700,000.00	4,700,000.00	
C-III	Total Notes Outstanding						\$ 12,792,000.00	\$ 12,602,000.00	
Reserve Fund Account ¹		11/30/2024		12/31/2024					
D	Required Reserve Acct Deposit								
D-I	Reserve Acct Initial Deposit		\$ 582,468.00		\$ 582,468.00				
D-II	Specified Reserve Fund Account Value		582,468.00		582,468.00				
D-III	Reserve Fund Account Floor Value		582,468.00		582,468.00				
D-IV	Current Reserve Fund Account Value		585,162.89		584,684.54				
Parity ¹		11/30/2024		12/31/2024					
E-I	Class A Parity Percentage		318.31%		324.07%				
E-II	Class B Parity Percentage		201.36%		203.20%				

¹ See detail Page 2

II Required Reserves and Parity Calculations			
Required Reserves			
		Required Reserves 11/30/2024	Required Reserves 12/31/2024
A- I	Required Reserve Value	\$ 582,468.00	\$ 582,468.00
A- II	Reserve Fund Account Value	584,676.56	584,684.54
B- I	Reserve Fund Account funds released during collection period		\$ -
Parity Calculations			
		11/30/2024	12/31/2024
C	Value of the Trust Estate		
C- I	Portfolio Balance	\$ 23,773,753.97	\$ 23,430,407.51
C- II	Unguaranteed portion in claims	(3,438.34)	-
C- III	Accrued Interest on Investments	4,029.11	3,822.00
C- IV	Accrued Borrower Interest	1,092,048.71	1,096,465.40
C- V	Accrued Government Interest and Special Allowance	82,474.61	110,267.45
C- VI	Accrued Receivables Related to Outstanding Notes	16,666.68	15,000.02
C- VII	Cash and Investments	823,301.60	979,826.31
C- VIII	Payments In Transit	8,045.97	10,365.78
C- IX	Total Trust Estate Value	<u>\$ 25,796,882.31</u>	<u>\$ 25,646,154.47</u>
D	Less:		
D- I	Accrued interest on Outstanding Notes	12,860.69	12,328.43
D- II	Accrued fees related to Outstanding Notes	<u>26,000.00</u>	<u>26,000.00</u>
E	Net Asset Value	<u>\$ 25,758,021.62</u>	<u>\$ 25,607,826.04</u>
Notes Outstanding			
		11/30/2024	12/31/2024
F- I	Senior Notes	\$ 8,092,000.00	\$ 7,902,000.00
F- II	Class B Notes	<u>4,700,000.00</u>	<u>4,700,000.00</u>
F- III	Total Notes	<u>\$ 12,792,000.00</u>	<u>\$ 12,602,000.00</u>
Parity			
		11/30/2024	12/31/2024
G- I	Senior Parity Percentage (E / F-I)	318.31%	324.07%
G- II	Class B Parity Percentage (E / F-I)	201.36%	203.20%

III TRANSACTIONS FROM:		12/1/2024 THROUGH 12/31/2024	
A	Student Loan Principal Activity:		
A-I	Regular Principal Collections	\$	342,269.69
A-II	Principal Collections from Guarantor		(649.18)
A-III	Loans Acquired		-
A-IV	Loans Sold		-
A-V	Other System Adjustments		-
A-VI	Total Cash Principal Activity	\$	341,620.51
B	Student Loan Non-Cash Principal Activity:		
B-I	Capitalized Interest	\$	(13,975.21)
B-II	Other Adjustments		15,701.16
B-III	Total Non-Cash Principal Activity	\$	1,725.95
C	Total Student Loan Principal Activity (-)	\$	343,346.46
D	Student Loan Interest Activity:		
D-I	Regular Interest Collections	\$	97,133.05
D-II	Interest Claims Received from Guarantors		649.18
D-III	Interest Purchased		-
D-IV	Interest Sold		-
D-V	Other System Adjustments		-
D-VI	Special Allowance Payments Receipts (Rebates)		-
D-VII	Government Interest Subsidy Payments		-
D-VIII	Total Cash Interest Activity	\$	97,782.23
E	Student Loan Non-Cash Interest Activity:		
E-I	Capitalized Interest	\$	13,975.21
E-II	Interest Accrual Adjustment		5,448.23
E-III	Total Non-Cash Interest Adjustments	\$	19,423.44
F	Total Student Loan Interest Activity (-)	\$	117,205.67

IV AVAILABLE FUNDS		12/31/2024	
G	Other Collections & Reserve Releases		
G-I	Late Fees	\$	1,434.19
G-II	Investment Income		3,819.50
G-III	Recoveries (net)		-
G-IV	Other collections		-
G-V	Reserve Fund Account		-
G-VI	Total Other Collections & Reserve Releases	\$	5,253.69
H	Total Funds Received (A-VI + D-VIII + G-VI)	\$	444,656.43
I	Less Funds Previously Remitted:		
I-I	DOE Rebate and Lender Fees	\$	21,344.98
I-II	Subservicing Fees		1,840.61
I-III	Trustee Fees		-
I-IV	Administrator Fees		5,006.00
I-V	Other Payments		-
I-VI	Total	\$	28,191.59
J	Total Available Funds (H - I-VI)	\$	416,464.84

Waterfall, Cash, and Note Information							
V Monthly Waterfall for Monthly Distributions							
						12/31/2024	
A	Total available funds			\$	416,464.84	\$ 416,464.84	
A-I	Undesignated Distribution Account funds				588.23	417,053.07	
B	Noteholders Interest Distribution Amount						
B-I	2015 A-1				39,919.29	377,133.78	
B-II	2015 B-1				25,832.33	351,301.45	
C	Equity Distribution Calculation - Distribution dates beginning 1/25/2016 and ending 11/27/2017 Final Equity Distribution on 11/27/2017. This calculation is no longer applicable.						
D	Noteholders Principal Distribution Amount						
D-I	2015 A-1				351,000.00	301.45	
D-II	2015 B-1				-	301.45	
E	Excess Surplus Distribution				-	301.45	
F	Undesignated Distribution Account funds				301.45	-	
VI Account Balance Rollforward							
		11/30/2024				12/31/2024	12/31/2024
	Account	Beginning Balance	Deposits	Withdrawals	Ending Cash Balance	Accrued Interest	Ending Fund Account Value
F-I	Collection Account	\$ 240,833.60	921,856.20	765,331.49	\$ 397,358.31	1,605.46	\$ 398,963.77
F-II	Reserve Fund Account	582,468.00	2,211.18	2,211.18	582,468.00	2,216.54	584,684.54
F-III	Total	\$ 823,301.60			\$ 979,826.31		\$ 983,648.31
VII Rollforward of Undesignated Distribution Account Funds							
						12/31/2024	
G-I	Beginning (Initial) Balance				\$ 588.23		
G-II	Additions				-		
G-III	Withdrawals				(286.78)		
G-IV	Ending Balance				\$ 301.45		
VIII Note Balances							
		12/26/2024			1/27/2025		
	Security Description	CUSIP	Original Issue Amt	Note Balance	Note Pool Factor	Note Balance	Note Pool Factor
H-I	2015-1 A	10620XAA4	\$ 110,600,000.00	\$ 7,902,000.00	0.0714467	\$ 7,551,000.00	0.0682731
H-V	2015-1 B	10620XAB2	4,700,000.00	4,700,000.00	1.0000000	4,700,000.00	1.0000000
H-IX	Total		\$ 115,300,000.00	\$ 12,602,000.00		\$ 12,251,000.00	
IX Total Note Factor							
		12/26/2024			1/27/2025		
I-I	Original Issue Amount		\$ 115,300,000.00			\$ 115,300,000.00	
I-II	Outstanding Note Balance		12,602,000.00			12,251,000.00	
I-III	Total Note Pool Factor		0.1092975			0.1062533	

X Class B Interest Cap		
Definition Test		
(a)		
Actual Days in Year		366
(AA) Factor (Divided by 360)		1.016666667
(i) Student Loan Interest	\$ 99,784.45	
(i) Government Interest	1,112.04	
(i) SAP due to Issuer	26,680.80	
(i) Late Fees	1,434.19	
Total (i)	<u>129,011.48</u>	
(ii) SAP due to DOE	-	
(ii) DOE Consolidation Fees	21,344.98	
Total (ii)	<u>21,344.98</u>	
(BB) - Total (i) Less Total (ii)	<u>\$ 107,666.50</u>	
Times Factor (AA*BB)		\$ 109,460.94
Less (b)		
Subservicing Fees Accrued	\$ 1,840.61	
Administrator Fees Accrued	5,006.00	
Trustee Fees Accrued	-	
Rating Agency Fees Accrued	1,666.66	
Total (b)	<u>8,513.27</u>	
Less (c)		
Class A Noteholder's Interest Distribution Amount		<u>39,919.29</u>
Class B Noteholder's Interest Cap		61,028.38
Class B Noteholder's Interest 2012-B-1		<u>25,832.33</u>
Class B Noteholder's Interest distribution amount		<u>\$ 25,832.33</u>
Class B Noteholder's Interest Shortfall		<u>\$ -</u>

XI	Historical Pool Information	9/1/2024 - 9/30/2024	10/1/2024 - 10/31/2024	11/1/2024 - 11/30/2024	12/1/2024 - 12/31/2024
A	Beginning Student Loan Portfolio Balance	\$ 24,395,255.42	\$ 24,134,360.64	\$ 23,927,718.98	\$ 23,773,752.97
B	Student Loan Principal Activity:				
B-I	Regular Principal Collections	\$ 275,492.83	\$ 275,485.96	\$ 192,315.41	\$ 342,269.69
B-II	Principal Collections from Guarantor	-	-	-	(649.18)
B-III	Loans Acquired	-	-	-	-
B-IV	Loans Sold	-	-	-	-
B-V	Other System Adjustments	-	-	-	-
B-VI	Total Principal Collections	\$ 275,492.83	\$ 275,485.96	\$ 192,315.41	\$ 341,620.51
C	Student Loan Non-Cash Principal Activity:				
C-I	Capitalized Interest	\$ (14,598.05)	\$ (68,844.30)	\$ (38,337.50)	\$ (13,975.21)
C-II	Other Adjustments	-	-	(11.90)	15,701.16
C-III	Total Non-Cash Principal Activity	\$ (14,598.05)	\$ (68,844.30)	\$ (38,349.40)	\$ 1,725.95
D	Total Student Loan Principal Activity (-)	\$ 260,894.78	\$ 206,641.66	\$ 153,966.01	\$ 343,346.46
E	Student Loan Interest Activity:				
E-I	Regular Interest Collections	\$ 88,703.67	\$ 92,225.84	\$ 88,911.94	\$ 97,133.05
E-II	Interest Claims Received from Guarantors	-	-	-	649.18
E-III	Interest Purchased	-	-	-	-
E-IV	Interest Sold	-	-	-	-
E-V	Other System Adjustments	-	-	-	-
E-VI	Special Allowance Payments	-	142,136.77	-	-
E-VII	Subsidy Payments	-	5,481.68	-	-
E-VIII	Total Interest Collections	\$ 88,703.67	\$ 239,844.29	\$ 88,911.94	\$ 97,782.23
F	Student Loan Non-Cash Interest Activity:				
F-I	Capitalized Interest	\$ 14,598.05	\$ 68,844.30	\$ 38,337.50	\$ 13,975.21
F-II	Interest Accrual Adjustment	426.18	(652.07)	1,044.28	5,448.23
F-III	Total Non-Cash Interest Adjustments	\$ 15,024.23	\$ 68,192.23	\$ 39,381.78	\$ 19,423.44
G	Total Student Loan Interest Activity (-)	\$ 103,727.90	\$ 308,036.52	\$ 128,293.72	\$ 117,205.67
H	(=) Ending Student Loan Portfolio Balance (A - D)	\$ 24,134,360.64	\$ 23,927,718.98	\$ 23,773,752.97	\$ 23,430,406.51
I	(+) Interest to be Capitalized	160,354.21	259,983.23	251,926.93	114,334.65
J	TOTAL POOL (=)	\$ 24,294,714.85	\$ 24,187,702.21	\$ 24,025,679.90	\$ 23,544,741.16
K	Cash Available for Distributions & Payments in Transit	\$ 329,639.17	\$ 459,834.11	\$ 246,671.01	\$ 405,507.55
L	Reserve Fund Account Value	584,911.09	584,835.76	584,676.56	584,684.54
M	Total Adjusted Pool (=)	\$ 25,209,265.11	\$ 25,232,372.08	\$ 24,857,027.47	\$ 24,534,933.25

XII Total Student Loan Portfolio Characteristics		12/31/2024		
		Title IV Loans		
A	STATUS	\$	%	#
A-I	In School	\$ -	0.00%	-
A-II	Grace	-	0.00%	-
A-III	Repay/Current	19,828,163	84.63%	1,164
A-IV	Delinquent:			
A-V	31-60 Days	791,254	3.38%	27
A-VI	61-90 Days	314,510	1.34%	19
A-VII	91-120 Days	-	0.00%	-
A-VIII	> 120 Days	817,906	3.49%	25
A-IX	Total Delinquent	1,923,670	8.21%	71
A-X	Deferment	201,630	0.86%	9
A-XI	Forbearance	1,476,945	6.30%	38
A-XII	Claims/Other	-	0.00%	-
A-XIII	Totals	\$ 23,430,408	100.00%	1,282

XIII Student Loans in IBR		12/31/2024		
B		PBO Amount	% of Total PBO	#Loans
B-I	IBR-PFH *	\$ 3,095,224	13.21%	64
B-II	IBR-Standard	952,271	4.06%	28
B-II	Totals	\$ 4,047,495	17.27%	92

* IBR-PFH represents Partial Financial Hardship repayment plan of IBR

XIV Statistical Analysis of Student Loans		12/31/2024							
The following amounts include Principal + Capitalized Interest at the end of the reporting period									
C	Program Type	School Type					Consolidation	Total	ABI
		4 Year	4 Year Other	2 Year	2 Year Other	Proprietary			
C-I	Subsidized	\$ 142,754	\$ -	\$ 12,327	\$ -	\$ -	\$ -	\$ 155,081	\$ 19,385
C-II	Unsubsidized	240,944	-	-	-	-	-	240,944	48,189
C-III	Consolidation	-	-	-	-	-	23,034,383	23,034,383	36,048
C-IV	Total Title IV	\$ 383,698	\$ -	\$ 12,327	\$ -	\$ -	\$ 23,034,383	\$ 23,430,408	\$ 36,214

* 4 Year Other and 2 Year other are schools classified by the Dept of Ed as Proprietary but are degree-granting institutions with a Cohort Default Rate of 8% or less, i.e. Univ. of Phoenix

D	Guarantor	\$	%
D-I	PHEAA	\$ 16,355,034	69.80%
D-II	ASA	6,790,249	28.98%
D-III	ECMC	155,285	0.66%
D-IV	Others	129,840	0.55%
D-V	Total Title IV	\$ 23,430,408	100.00%

Guarantees	
Title IV ¹	97/98%

¹ Claims for loans originated after July 1, 2006 are reimbursed at 97%.

XV Total Student Loan Portfolio By Servicer		12/31/2024	
E	Servicer	\$	%
E-I	AES	\$ 23,430,408	100.00%
	Totals	\$ 23,430,408	100.00%

XVI Loan Default Statistics By Servicer												
Current Month - Insured Loans												
Loan Type	Claims Paid	Claims Rejected	Cured	Recoursed	Write Off							
Title IV	\$ (649.18)	\$ -	\$ -	\$ -	\$ -							
Totals	\$ (649.18)	\$ -	\$ -	\$ -	\$ -							

Since Inception												
Servicer	Static Pool	Claims Paid	% of Static	Claims Rejected	% of Static	Cured	% of Rejected	Recoursed	% of Rejected	Write Off	% of Rejected	Pending
Title IV	\$ 111,021,232.54	\$ 6,826,175.31	6.15%	\$ 226,107.57	0.20%	\$ 226,107.57	100.00%	\$ -	0.00%	\$ -	0.00%	\$ -
Totals	\$ 111,021,232.54	\$ 6,826,175.31	6.15%	\$ 226,107.57	0.20%	\$ 226,107.57	100.00%	\$ -	0.00%	\$ -	0.00%	\$ -