



Brazos Education Funding 2015-1, LLC.

Monthly Student Loan Report

Indenture BEF 2015-1 Securing the 2015 Notes

For the Month Ending January 31, 2025

DEAL PARAMETERS									
Student Loan Portfolio Characteristics		12/31/2024		Loans Acquired		Activity		1/31/2025	
A-I	Portfolio Balance	\$	23,430,407.51	\$	-	\$	(209,585.80)	\$	23,220,821.71
A-II	Interest to be Capitalized		114,334.65		-		3,779.17		118,113.82
A-III	Pool Balance	\$	23,544,742.16	\$	-	\$	(205,806.63)	\$	23,338,935.53
A-IV	Reserve Fund Account Value		584,684.54						584,603.89
A-V	Cash & Payments In Transit		414,836.53						407,678.04
A-VI	Total Pool Balance, Reserves, Cash, and Payments in Transit	\$	24,544,263.23					\$	24,331,217.46
B-I	Weighted Average Coupon (WAC)								6.06%
B-II	Weighted Average Remaining Term								136.38
B-III	Number of Loans								1,265
B-IV	Number of Borrowers								637
B-V	Aggregate Outstanding Principal Balance - T-Bill								504,673
B-VI	Percentage Outstanding Principal Balance - T-Bill								2.17%
B-VII	Aggregate Outstanding Principal Balance - SOFR Paper								22,716,149
B-VIII	Percentage Outstanding Principal Balance - SOFR Paper								97.83%
B-IX	Since Issued Constant Prepayment Rate (CPR)								9.19%
Notes	CUSIPS		30-Day Average SOFR	Tenor	Spread	Adjusted Rate	12/31/2024	1/31/2025	
C-I	2015-1 A	10620XAA4	4.35098%	+ 0.11448% +	1.00000%	= 5.46546%	\$ 7,902,000.00	\$ 7,551,000.00	
C-II	2015-1 B	10620XAB2	4.35098%	+ 0.11448% +	1.50000%	= 5.96546%	4,700,000.00	4,700,000.00	
C-III	Total Notes Outstanding						\$ 12,602,000.00	\$ 12,251,000.00	
Reserve Fund Account ¹		12/31/2024		1/31/2025					
D	Required Reserve Acct Deposit								
D-I	Reserve Acct Initial Deposit				\$	582,468.00	\$	582,468.00	
D-II	Specified Reserve Fund Account Value					582,468.00		582,468.00	
D-III	Reserve Fund Account Floor Value					582,468.00		582,468.00	
D-IV	Current Reserve Fund Account Value					585,162.89		584,603.89	
Parity ¹		12/31/2024		1/31/2025					
E-I	Class A Parity Percentage					324.07%		335.24%	
E-II	Class B Parity Percentage					203.20%		206.63%	

¹ See detail Page 2

II Required Reserves and Parity Calculations			
Required Reserves			
		Required Reserves 12/31/2024	Required Reserves 1/31/2025
A- I	Required Reserve Value	\$ 582,468.00	\$ 582,468.00
A- II	Reserve Fund Account Value	584,684.54	584,603.89
B- I	Reserve Fund Account funds released during collection period		\$ -
Parity Calculations			
		12/31/2024	1/31/2025
C	Value of the Trust Estate		
C- I	Portfolio Balance	\$ 23,430,407.51	\$ 23,220,821.71
C- II	Unguaranteed portion in claims	-	(3,980.38)
C- III	Accrued Interest on Investments	3,822.00	4,056.58
C- IV	Accrued Borrower Interest	1,096,465.40	1,101,321.02
C- V	Accrued Government Interest and Special Allowance	110,267.45	29,951.43
C- VI	Accrued Receivables Related to Outstanding Notes	15,000.02	13,333.36
C- VII	Cash and Investments	979,826.31	977,577.46
C- VIII	Payments In Transit	10,365.78	6,652.15
C- IX	Total Trust Estate Value	<u>\$ 25,646,154.47</u>	<u>\$ 25,349,733.33</u>
D	Less:		
D- I	Accrued interest on Outstanding Notes	12,328.43	9,626.02
D- II	Accrued fees related to Outstanding Notes	<u>26,000.00</u>	<u>26,000.00</u>
E	Net Asset Value	<u>\$ 25,607,826.04</u>	<u>\$ 25,314,107.31</u>
Notes Outstanding			
		12/31/2024	1/31/2025
F- I	Senior Notes	\$ 7,902,000.00	\$ 7,551,000.00
F- II	Class B Notes	<u>4,700,000.00</u>	<u>4,700,000.00</u>
F- III	Total Notes	<u>\$ 12,602,000.00</u>	<u>\$ 12,251,000.00</u>
Parity			
		12/31/2024	1/31/2025
G- I	Senior Parity Percentage (E / F-I)	324.07%	335.24%
G- II	Class B Parity Percentage (E / F-I)	203.20%	206.63%

III TRANSACTIONS FROM:		1/1/2025 THROUGH 1/31/2025
A	Student Loan Principal Activity:	
A-I	Regular Principal Collections	\$ 228,486.51
A-II	Principal Collections from Guarantor	-
A-III	Loans Acquired	-
A-IV	Loans Sold	-
A-V	Other System Adjustments	-
A-VI	Total Cash Principal Activity	\$ 228,486.51
B	Student Loan Non-Cash Principal Activity:	
B-I	Capitalized Interest	\$ (18,900.71)
B-II	Other Adjustments	-
B-III	Total Non-Cash Principal Activity	\$ (18,900.71)
C	Total Student Loan Principal Activity (-)	\$ 209,585.80
D	Student Loan Interest Activity:	
D-I	Regular Interest Collections	\$ 93,440.51
D-II	Interest Claims Received from Guarantors	-
D-III	Interest Purchased	-
D-IV	Interest Sold	-
D-V	Other System Adjustments	-
D-VI	Special Allowance Payments Receipts (Rebates)	107,224.97
D-VII	Government Interest Subsidy Payments	3,042.48
D-VIII	Total Cash Interest Activity	\$ 203,707.96
E	Student Loan Non-Cash Interest Activity:	
E-I	Capitalized Interest	\$ 18,900.71
E-II	Interest Accrual Adjustment	868.41
E-III	Total Non-Cash Interest Adjustments	\$ 19,769.12
F	Total Student Loan Interest Activity (-)	\$ 223,477.08

IV AVAILABLE FUNDS		1/31/2025
G	Other Collections & Reserve Releases	
G-I	Late Fees	\$ 1,538.40
G-II	Investment Income	4,039.97
G-III	Recoveries (net)	-
G-IV	Other collections	-
G-V	Reserve Fund Account	-
G-VI	Total Other Collections & Reserve Releases	\$ 5,578.37
H	Total Funds Received (A-VI + D-VIII + G-VI)	\$ 437,772.84
I	Less Funds Previously Remitted:	
I-I	DOE Rebate and Lender Fees	\$ 21,046.19
I-II	Subservicing Fees	1,821.15
I-III	Trustee Fees	264.52
I-IV	Administrator Fees	4,968.00
I-V	Other Payments	160.50
I-VI	Total	\$ 28,260.36
J	Total Available Funds (H - I-VI)	\$ 409,512.48

Waterfall, Cash, and Note Information							
V Monthly Waterfall for Monthly Distributions							
					1/31/2025		
A	Total available funds			\$ 409,512.48	\$	409,512.48	
A-I	Undesignated Distribution Account funds			301.45		409,813.93	
B	Noteholders Interest Distribution Amount						
B-I	2015 A-1			33,245.03		376,568.90	
B-II	2015 B-1			22,585.89		353,983.01	
C	Equity Distribution Calculation - Distribution dates beginning 1/25/2016 and ending 11/27/2017 Final Equity Distribution on 11/27/2017. This calculation is no longer applicable.						
D	Noteholders Principal Distribution Amount						
D-I	2015 A-1			353,000.00		983.01	
D-II	2015 B-1			-		983.01	
E	Excess Surplus Distribution			-		983.01	
F	Undesignated Distribution Account funds			983.01		-	
VI Account Balance Rollforward							
		12/31/2024		1/31/2025		1/31/2025	
	Account	Beginning Balance	Deposits	Withdrawals	Ending Cash Balance	Accrued Interest	Ending Fund Account Value
F-I	Collection Account	\$ 397,358.31	568,162.64	570,411.49	\$ 395,109.46	1,920.69	\$ 397,030.15
F-II	Reserve Fund Account	582,468.00	2,216.54	2,216.54	582,468.00	2,135.89	584,603.89
F-III	Total	\$ 979,826.31			\$ 977,577.46		\$ 981,634.04
VII Rollforward of Undesignated Distribution Account Funds							
					1/31/2025		
G-I	Beginning (Initial) Balance			\$		301.45	
G-II	Additions					681.56	
G-III	Withdrawals					-	
G-IV	Ending Balance			\$		983.01	
VIII Note Balances							
		1/27/2025			2/25/2025		
	Security Description	CUSIP	Original Issue Amt	Note Balance	Note Pool Factor	Note Balance	Note Pool Factor
H-I	2015-1 A	10620XAA4	\$ 110,600,000.00	\$ 7,551,000.00	0.0682731	\$ 7,198,000.00	0.0650814
H-V	2015-1 B	10620XAB2	4,700,000.00	4,700,000.00	1.0000000	4,700,000.00	1.0000000
H-IX	Total		\$ 115,300,000.00	\$ 12,251,000.00		\$ 11,898,000.00	
IX Total Note Factor							
		1/27/2025			2/25/2025		
I-I	Original Issue Amount		\$	115,300,000.00		\$ 115,300,000.00	
I-II	Outstanding Note Balance			12,251,000.00		11,898,000.00	
I-III	Total Note Pool Factor			0.1062533		0.1031917	

X Class B Interest Cap		
Definition Test		
(a)		
Actual Days in Year		365
(AA) Factor (Divided by 360)		1.013888889
(i) Student Loan Interest	\$ 118,691.47	
(i) Government Interest	1,358.10	
(i) SAP due to Issuer	28,593.33	
(i) Late Fees	1,538.40	
Total (i)	<u>150,181.30</u>	
(ii) SAP due to DOE	-	
(ii) DOE Consolidation Fees	21,046.19	
Total (ii)	<u>21,046.19</u>	
(BB) - Total (i) Less Total (ii)	<u>\$ 129,135.11</u>	
Times Factor (AA*BB)		\$ 130,928.65
Less (b)		
Subservicing Fees Accrued	\$ 1,821.15	
Administrator Fees Accrued	4,968.00	
Trustee Fees Accrued	264.52	
Rating Agency Fees Accrued	1,666.66	
Total (b)		<u>8,720.33</u>
Less (c)		
Class A Noteholder's Interest Distribution Amount		<u>33,245.03</u>
Class B Noteholder's Interest Cap		88,963.29
Class B Noteholder's Interest 2012-B-1		<u>22,585.89</u>
Class B Noteholder's Interest distribution amount		<u>\$ 22,585.89</u>
Class B Noteholder's Interest Shortfall		<u>\$ -</u>

XI	Historical Pool Information	10/1/2024 - 10/31/2024	11/1/2024 - 11/30/2024	12/1/2024 - 12/31/2024	1/1/2025 - 1/31/2025
A	Beginning Student Loan Portfolio Balance	\$ 24,134,360.64	\$ 23,927,718.98	\$ 23,773,752.97	\$ 23,430,406.51
B	Student Loan Principal Activity:				
B-I	Regular Principal Collections	\$ 275,485.96	\$ 192,315.41	\$ 342,269.69	\$ 228,486.51
B-II	Principal Collections from Guarantor	-	-	(649.18)	-
B-III	Loans Acquired	-	-	-	-
B-IV	Loans Sold	-	-	-	-
B-V	Other System Adjustments	-	-	-	-
B-VI	Total Principal Collections	\$ 275,485.96	\$ 192,315.41	\$ 341,620.51	\$ 228,486.51
C	Student Loan Non-Cash Principal Activity:				
C-I	Capitalized Interest	\$ (68,844.30)	\$ (38,337.50)	\$ (13,975.21)	\$ (18,900.71)
C-II	Other Adjustments	-	(11.90)	15,701.16	-
C-III	Total Non-Cash Principal Activity	\$ (68,844.30)	\$ (38,349.40)	\$ 1,725.95	\$ (18,900.71)
D	Total Student Loan Principal Activity (-)	\$ 206,641.66	\$ 153,966.01	\$ 343,346.46	\$ 209,585.80
E	Student Loan Interest Activity:				
E-I	Regular Interest Collections	\$ 92,225.84	\$ 88,911.94	\$ 97,133.05	\$ 93,440.51
E-II	Interest Claims Received from Guarantors	-	-	649.18	-
E-III	Interest Purchased	-	-	-	-
E-IV	Interest Sold	-	-	-	-
E-V	Other System Adjustments	-	-	-	-
E-VI	Special Allowance Payments	142,136.77	-	-	107,224.97
E-VII	Subsidy Payments	5,481.68	-	-	3,042.48
E-VIII	Total Interest Collections	\$ 239,844.29	\$ 88,911.94	\$ 97,782.23	\$ 203,707.96
F	Student Loan Non-Cash Interest Activity:				
F-I	Capitalized Interest	\$ 68,844.30	\$ 38,337.50	\$ 13,975.21	\$ 18,900.71
F-II	Interest Accrual Adjustment	(652.07)	1,044.28	5,448.23	868.41
F-III	Total Non-Cash Interest Adjustments	\$ 68,192.23	\$ 39,381.78	\$ 19,423.44	\$ 19,769.12
G	Total Student Loan Interest Activity (-)	\$ 308,036.52	\$ 128,293.72	\$ 117,205.67	\$ 223,477.08
H	(=) Ending Student Loan Portfolio Balance (A - D)	\$ 23,927,718.98	\$ 23,773,752.97	\$ 23,430,406.51	\$ 23,220,820.71
I	(+) Interest to be Capitalized	259,983.23	251,926.93	114,334.65	118,113.82
J	TOTAL POOL (=)	\$ 24,187,702.21	\$ 24,025,679.90	\$ 23,544,741.16	\$ 23,338,934.53
K	Cash Available for Distributions & Payments in Transit	\$ 459,834.11	\$ 246,671.01	\$ 405,507.55	\$ 399,625.72
L	Reserve Fund Account Value	584,835.76	584,676.56	584,684.54	584,603.89
M	Total Adjusted Pool (=)	\$ 25,232,372.08	\$ 24,857,027.47	\$ 24,534,933.25	\$ 24,323,164.14

XII Total Student Loan Portfolio Characteristics		1/31/2025		
		Title IV Loans		
A	STATUS	\$	%	#
A-I	In School	\$ -	0.00%	-
A-II	Grace	-	0.00%	-
A-III	Repay/Current	19,692,322	84.80%	1,147
A-IV	Delinquent:			
A-V	31-60 Days	676,956	2.92%	25
A-VI	61-90 Days	182,443	0.79%	6
A-VII	91-120 Days	125,841	0.54%	11
A-VIII	> 120 Days	611,723	2.63%	17
A-IX	Total Delinquent	1,596,963	6.88%	59
A-X	Deferment	201,630	0.87%	9
A-XI	Forbearance	1,530,888	6.59%	42
A-XII	Claims/Other	199,019	0.86%	8
A-XIII	Totals	\$ 23,220,822	100.00%	1,265

XIII Student Loans in IBR		1/31/2025		
B		PBO Amount	% of Total PBO	#Loans
B-I	IBR-PFH *	\$ 3,104,836	13.37%	64
B-II	IBR-Standard	939,480	4.05%	28
B-II	Totals	\$ 4,044,316	17.42%	92

* IBR-PFH represents Partial Financial Hardship repayment plan of IBR

XIV Statistical Analysis of Student Loans		1/31/2025							
The following amounts include Principal + Capitalized Interest at the end of the reporting period									
C	Program Type	School Type					Consolidation	Total	ABI
	Guaranteed	4 Year	4 Year Other	2 Year	2 Year Other	Proprietary			
C-I	Subsidized	\$ 143,808	\$ -	\$ 12,284	\$ -	\$ -	\$ -	\$ 156,092	\$ 19,511
C-II	Unsubsidized	240,943	-	-	-	-	-	240,943	48,189
C-III	Consolidation	-	-	-	-	-	22,823,787	22,823,787	36,286
C-IV	Total Title IV	\$ 384,751	\$ -	\$ 12,284	\$ -	\$ -	\$ 22,823,787	\$ 23,220,822	\$ 36,453

* 4 Year Other and 2 Year other are schools classified by the Dept of Ed as Proprietary but are degree-granting institutions with a Cohort Default Rate of 8% or less, i.e. Univ. of Phoenix

D	Guarantor	\$	%
D-I	PHEAA	\$ 16,208,414	69.80%
D-II	ASA	6,726,164	28.97%
D-III	ECMC	156,447	0.67%
D-IV	Others	129,797	0.56%
D-V	Total Title IV	\$ 23,220,822	100.00%

Guarantees	%
Title IV ¹	97/98%

¹ Claims for loans originated after July 1, 2006 are reimbursed at 97%.

XV Total Student Loan Portfolio By Servicer		1/31/2025	
E	Servicer	\$	%
E-I	AES	\$ 23,220,822	100.00%
	Totals	\$ 23,220,822	100.00%

XVI Loan Default Statistics By Servicer

Current Month - Insured Loans					
Loan Type	Claims Paid	Claims Rejected	Cured	Recoursed	Write Off
Title IV	\$ -	\$ -	\$ -	\$ -	\$ -
Totals	\$ -	\$ -	\$ -	\$ -	\$ -

Since Inception												
Servicer	Static Pool	Claims Paid	% of Static	Claims Rejected	% of Static	Cured	% of Rejected	Recoursed	% of Rejected	Write Off	% of Rejected	Pending
Title IV	\$ 111,021,232.54	\$ 6,826,175.31	6.15%	\$ 226,107.57	0.20%	\$ 226,107.57	100.00%	\$ -	0.00%	\$ -	0.00%	\$ -
Totals	\$ 111,021,232.54	\$ 6,826,175.31	6.15%	\$ 226,107.57	0.20%	\$ 226,107.57	100.00%	\$ -	0.00%	\$ -	0.00%	\$ -