



Brazos Education Funding 2015-1, LLC.

Monthly Student Loan Report

Indenture BEF 2015-1 Securing the 2015 Notes

For the Month Ending February 28, 2025

DEAL PARAMETERS									
Student Loan Portfolio Characteristics		1/31/2025		Loans Acquired		Activity		2/28/2025	
A-I	Portfolio Balance	\$	23,220,821.71	\$	167,270.63	\$	(404,817.88)	\$	22,983,274.46
A-II	Interest to be Capitalized		118,113.82		-		(19,738.87)		98,374.95
A-III	Pool Balance	\$	23,338,935.53	\$	167,270.63	\$	(424,556.75)	\$	23,081,649.41
A-IV	Reserve Fund Account Value		584,603.89						584,385.70
A-V	Cash & Payments In Transit		407,678.04						339,404.22
A-VI	Total Pool Balance, Reserves, Cash, and Payments in Transit	\$	24,331,217.46					\$	24,005,439.33
B-I	Weighted Average Coupon (WAC)								6.06%
B-II	Weighted Average Remaining Term								136.64
B-III	Number of Loans								1,254
B-IV	Number of Borrowers								632
B-V	Aggregate Outstanding Principal Balance - T-Bill								491,326
B-VI	Percentage Outstanding Principal Balance - T-Bill								2.14%
B-VII	Aggregate Outstanding Principal Balance - SOFR Paper								22,491,949
B-VIII	Percentage Outstanding Principal Balance - SOFR Paper								97.86%
B-IX	Since Issued Constant Prepayment Rate (CPR)								9.13%
Notes	CUSIPS		30-Day Average SOFR	Tenor	Spread	Adjusted Rate	1/31/2025	2/28/2025	
C-I	2015-1 A	10620XAA4	4.35201%	+ 0.11448% +	1.00000%	= 5.46649%	\$ 7,551,000.00	\$ 7,198,000.00	
C-II	2015-1 B	10620XAB2	4.35201%	+ 0.11448% +	1.50000%	= 5.96649%	4,700,000.00	4,700,000.00	
C-III	Total Notes Outstanding						\$ 12,251,000.00	\$ 11,898,000.00	
Reserve Fund Account ¹		1/31/2025		2/28/2025					
D	Required Reserve Acct Deposit								
D-I	Reserve Acct Initial Deposit		\$ 582,468.00		\$ 582,468.00				
D-II	Specified Reserve Fund Account Value		582,468.00		582,468.00				
D-III	Reserve Fund Account Floor Value		582,468.00		582,468.00				
D-IV	Current Reserve Fund Account Value		585,162.89		584,385.70				
Parity ¹		1/31/2025		2/28/2025					
E-I	Class A Parity Percentage		335.24%		347.55%				
E-II	Class B Parity Percentage		206.63%		210.26%				

¹ See detail Page 2

II Required Reserves and Parity Calculations			
Required Reserves			
		Required Reserves 1/31/2025	Required Reserves 2/28/2025
A- I	Required Reserve Value	\$ 582,468.00	\$ 582,468.00
A- II	Reserve Fund Account Value	584,603.89	584,385.70
B- I	Reserve Fund Account funds released during collection period		\$ -
Parity Calculations			
		1/31/2025	2/28/2025
C	Value of the Trust Estate		
C- I	Portfolio Balance	\$ 23,220,821.71	\$ 22,983,274.46
C- II	Unguaranteed portion in claims	(3,980.38)	(3,161.50)
C- III	Accrued Interest on Investments	4,056.58	3,573.31
C- IV	Accrued Borrower Interest	1,101,321.02	1,086,321.19
C- V	Accrued Government Interest and Special Allowance	29,951.43	60,666.55
C- VI	Accrued Receivables Related to Outstanding Notes	13,333.36	11,666.70
C- VII	Cash and Investments	977,577.46	771,749.49
C- VIII	Payments In Transit	6,652.15	135,972.92
C- IX	Total Trust Estate Value	<u>\$ 25,349,733.33</u>	<u>\$ 25,050,063.12</u>
D	Less:		
D- I	Accrued interest on Outstanding Notes	9,626.02	7,487.81
D- II	Accrued fees related to Outstanding Notes	<u>26,000.00</u>	<u>26,000.00</u>
E	Net Asset Value	<u>\$ 25,314,107.31</u>	<u>\$ 25,016,575.31</u>
Notes Outstanding			
		1/31/2025	2/28/2025
F- I	Senior Notes	\$ 7,551,000.00	\$ 7,198,000.00
F- II	Class B Notes	<u>4,700,000.00</u>	<u>4,700,000.00</u>
F- III	Total Notes	<u>\$ 12,251,000.00</u>	<u>\$ 11,898,000.00</u>
Parity			
		1/31/2025	2/28/2025
G- I	Senior Parity Percentage (E / F-I)	335.24%	347.55%
G- II	Class B Parity Percentage (E / F-I)	206.63%	210.26%

III TRANSACTIONS FROM:		2/1/2025 THROUGH 2/28/2025	
A	Student Loan Principal Activity:		
A-I	Regular Principal Collections	\$	339,791.43
A-II	Principal Collections from Guarantor		97,421.70
A-III	Loans Acquired		(167,270.63)
A-IV	Loans Sold		-
A-V	Other System Adjustments		-
A-VI	Total Cash Principal Activity	\$	269,942.50
B	Student Loan Non-Cash Principal Activity:		
B-I	Capitalized Interest	\$	(32,569.70)
B-II	Other Adjustments		174.45
B-III	Total Non-Cash Principal Activity	\$	(32,395.25)
C	Total Student Loan Principal Activity (-)	\$	237,547.25
D	Student Loan Interest Activity:		
D-I	Regular Interest Collections	\$	87,951.95
D-II	Interest Claims Received from Guarantors		5,864.22
D-III	Interest Purchased		-
D-IV	Interest Sold		-
D-V	Other System Adjustments		-
D-VI	Special Allowance Payments Receipts (Rebates)		-
D-VII	Government Interest Subsidy Payments		-
D-VIII	Total Cash Interest Activity	\$	93,816.17
E	Student Loan Non-Cash Interest Activity:		
E-I	Capitalized Interest	\$	32,569.67
E-II	Interest Accrual Adjustment		3,356.09
E-III	Total Non-Cash Interest Adjustments	\$	35,925.76
F	Total Student Loan Interest Activity (-)	\$	129,741.93

IV AVAILABLE FUNDS		2/28/2025	
G	Other Collections & Reserve Releases		
G-I	Late Fees	\$	1,342.61
G-II	Investment Income		3,046.22
G-III	Recoveries (net)		-
G-IV	Other collections		-
G-V	Reserve Fund Account		-
G-VI	Total Other Collections & Reserve Releases	\$	4,388.83
H	Total Funds Received (A-VI + D-VIII + G-VI)	\$	368,147.50
I	Less Funds Previously Remitted:		
I-I	DOE Rebate and Lender Fees	\$	20,866.83
I-II	Subservicing Fees		1,897.15
I-III	Trustee Fees		127.61
I-IV	Administrator Fees		4,917.00
I-V	Other Payments		-
I-VI	Total	\$	27,808.59
J	Total Available Funds (H - I-VI)	\$	340,338.91

Waterfall, Cash, and Note Information						
V Monthly Waterfall for Monthly Distributions						
2/28/2025						
A	Total available funds			\$	340,338.91	\$ 340,338.91
A-I	Undesignated Distribution Account funds				983.01	341,321.92
B	Noteholders Interest Distribution Amount					
B-I	2015 A-1				30,603.84	310,718.08
B-II	2015 B-1				21,810.84	288,907.24
C	Equity Distribution Calculation - Distribution dates beginning 1/25/2016 and ending 11/27/2017 Final Equity Distribution on 11/27/2017. This calculation is no longer applicable.					
D	Noteholders Principal Distribution Amount					
D-I	2015 A-1				288,000.00	907.24
D-II	2015 B-1				-	907.24
E	Excess Surplus Distribution				-	907.24
F	Undesignated Distribution Account funds				907.24	-
VI Account Balance Rollforward						
1/31/2025 2/28/2025 2/28/2025						
	Account	Beginning Balance	Deposits	Withdrawals	Ending Cash Balance	Ending Fund Account Value
F-I	Collection Account	\$ 395,109.46	826,895.04	1,032,723.01	\$ 189,281.49	\$ 190,937.10
F-II	Reserve Fund Account	582,468.00	2,135.89	2,135.89	582,468.00	584,385.70
F-III	Total	\$ 977,577.46			\$ 771,749.49	\$ 775,322.80
VII Rollforward of Undesignated Distribution Account Funds						
2/28/2025						
G-I	Beginning (Initial) Balance				\$ 983.01	
G-II	Additions				-	
G-III	Withdrawals				(75.77)	
G-IV	Ending Balance				\$ 907.24	
VIII Note Balances						
2/25/2025 3/25/2025						
	Security Description	CUSIP	Original Issue Amt	Note Balance	Note Pool Factor	Note Balance
H-I	2015-1 A	10620XAA4	\$ 110,600,000.00	\$ 7,198,000.00	0.0650814	\$ 6,910,000.00
H-V	2015-1 B	10620XAB2	4,700,000.00	4,700,000.00	1.0000000	4,700,000.00
H-IX	Total		\$ 115,300,000.00	\$ 11,898,000.00		\$ 11,610,000.00
IX Total Note Factor						
2/25/2025 3/25/2025						
I-I	Original Issue Amount		\$ 115,300,000.00			\$ 115,300,000.00
I-II	Outstanding Note Balance		11,898,000.00			11,610,000.00
I-III	Total Note Pool Factor		0.1031917			0.1006938

X Class B Interest Cap		
Definition Test		
(a)		
Actual Days in Year		365
(AA) Factor (Divided by 360)		1.013888889
(i) Student Loan Interest	\$ 102,476.29	
(i) Government Interest	2,121.80	
(i) SAP due to Issuer	28,593.32	
(i) Late Fees	1,342.61	
Total (i)	<u>134,534.02</u>	
(ii) SAP due to DOE	-	
(ii) DOE Consolidation Fees	20,866.83	
Total (ii)	<u>20,866.83</u>	
(BB) - Total (i) Less Total (ii)	<u>\$ 113,667.19</u>	
Times Factor (AA*BB)		\$ 115,245.90
Less (b)		
Subservicing Fees Accrued	\$ 1,897.15	
Administrator Fees Accrued	4,917.00	
Trustee Fees Accrued	127.61	
Rating Agency Fees Accrued	1,666.66	
Total (b)		<u>8,608.42</u>
Less (c)		
Class A Noteholder's Interest Distribution Amount		<u>30,603.84</u>
Class B Noteholder's Interest Cap		76,033.64
Class B Noteholder's Interest 2012-B-1		<u>21,810.84</u>
Class B Noteholder's Interest distribution amount		<u>\$ 21,810.84</u>
Class B Noteholder's Interest Shortfall		<u>\$ -</u>

XI	Historical Pool Information	11/1/2024 - 11/30/2024	12/1/2024 - 12/31/2024	1/1/2025 - 1/31/2025	2/1/2025 - 2/28/2025
A	Beginning Student Loan Portfolio Balance	\$ 23,927,718.98	\$ 23,773,752.97	\$ 23,430,406.51	\$ 23,220,820.71
B	Student Loan Principal Activity:				
B-I	Regular Principal Collections	\$ 192,315.41	\$ 342,269.69	\$ 228,486.51	\$ 339,791.43
B-II	Principal Collections from Guarantor	-	(649.18)	-	97,421.70
B-III	Loans Acquired	-	-	-	(167,270.63)
B-IV	Loans Sold	-	-	-	-
B-V	Other System Adjustments	-	-	-	-
B-VI	Total Principal Collections	\$ 192,315.41	\$ 341,620.51	\$ 228,486.51	\$ 269,942.50
C	Student Loan Non-Cash Principal Activity:				
C-I	Capitalized Interest	\$ (38,337.50)	\$ (13,975.21)	\$ (18,900.71)	\$ (32,569.70)
C-II	Other Adjustments	(11.90)	15,701.16	-	174.45
C-III	Total Non-Cash Principal Activity	\$ (38,349.40)	\$ 1,725.95	\$ (18,900.71)	\$ (32,395.25)
D	Total Student Loan Principal Activity (-)	\$ 153,966.01	\$ 343,346.46	\$ 209,585.80	\$ 237,547.25
E	Student Loan Interest Activity:				
E-I	Regular Interest Collections	\$ 88,911.94	\$ 97,133.05	\$ 93,440.51	\$ 87,951.95
E-II	Interest Claims Received from Guarantors	-	649.18	-	5,864.22
E-III	Interest Purchased	-	-	-	-
E-IV	Interest Sold	-	-	-	-
E-V	Other System Adjustments	-	-	-	-
E-VI	Special Allowance Payments	-	-	107,224.97	-
E-VII	Subsidy Payments	-	-	3,042.48	-
E-VIII	Total Interest Collections	\$ 88,911.94	\$ 97,782.23	\$ 203,707.96	\$ 93,816.17
F	Student Loan Non-Cash Interest Activity:				
F-I	Capitalized Interest	\$ 38,337.50	\$ 13,975.21	\$ 18,900.71	\$ 32,569.67
F-II	Interest Accrual Adjustment	1,044.28	5,448.23	868.41	3,356.09
F-III	Total Non-Cash Interest Adjustments	\$ 39,381.78	\$ 19,423.44	\$ 19,769.12	\$ 35,925.76
G	Total Student Loan Interest Activity (-)	\$ 128,293.72	\$ 117,205.67	\$ 223,477.08	\$ 129,741.93
H	(=) Ending Student Loan Portfolio Balance (A - D)	\$ 23,773,752.97	\$ 23,430,406.51	\$ 23,220,820.71	\$ 22,983,273.46
I	(+) Interest to be Capitalized	251,926.93	114,334.65	118,113.82	98,374.95
J	TOTAL POOL (=)	\$ 24,025,679.90	\$ 23,544,741.16	\$ 23,338,934.53	\$ 23,081,648.41
K	Cash Available for Distributions & Payments in Transit	\$ 246,671.01	\$ 405,507.55	\$ 399,625.72	\$ 323,336.71
L	Reserve Fund Account Value	584,676.56	584,684.54	584,603.89	584,385.70
M	Total Adjusted Pool (=)	\$ 24,857,027.47	\$ 24,534,933.25	\$ 24,323,164.14	\$ 23,989,370.82

XII Total Student Loan Portfolio Characteristics		2/28/2025		
		Title IV Loans		
A	STATUS	\$	%	#
A-I	In School	\$ -	0.00%	-
A-II	Grace	-	0.00%	-
A-III	Repay/Current	19,715,305	85.78%	1,147
A-IV	Delinquent:			
A-V	31-60 Days	537,549	2.34%	21
A-VI	61-90 Days	253,019	1.10%	10
A-VII	91-120 Days	-	0.00%	-
A-VIII	> 120 Days	501,339	2.18%	22
A-IX	Total Delinquent	1,291,907	5.62%	53
A-X	Deferment	409,867	1.78%	9
A-XI	Forbearance	1,408,120	6.13%	39
A-XII	Claims/Other	158,075	0.69%	6
A-XIII	Totals	\$ 22,983,274	100.00%	1,254

XIII Student Loans in IBR		2/28/2025		
B		PBO Amount	% of Total PBO	#Loans
B-I	IBR-PFH *	\$ 3,104,836	13.51%	64
B-II	IBR-Standard	935,441	4.07%	28
B-III	Totals	\$ 4,040,277	17.58%	92

* IBR-PFH represents Partial Financial Hardship repayment plan of IBR

XIV Statistical Analysis of Student Loans		2/28/2025							
The following amounts include Principal + Capitalized Interest at the end of the reporting period									
C	Program Type	School Type					Total	ABI	
	Guaranteed	4 Year	4 Year Other	2 Year	2 Year Other	Proprietary	Consolidation		
C-I	Subsidized	\$ 143,650	\$ -	\$ 12,318	\$ -	\$ -	\$ -	\$ 155,968	\$ 19,496
C-II	Unsubsidized	240,943	-	-	-	-	-	240,943	48,189
C-III	Consolidation	-	-	-	-	-	22,586,363	22,586,363	36,196
C-IV	Total Title IV	\$ 384,593	\$ -	\$ 12,318	\$ -	\$ -	\$ 22,586,363	\$ 22,983,274	\$ 36,366

* 4 Year Other and 2 Year other are schools classified by the Dept of Ed as Proprietary but are degree-granting institutions with a Cohort Default Rate of 8% or less, i.e. Univ. of Phoenix

D	Guarantor	\$	%
D-I	PHEAA	\$ 15,881,731	69.10%
D-II	ASA	6,648,373	28.93%
D-III	ECMC	323,417	1.41%
D-IV	Others	129,753	0.56%
D-V	Total Title IV	\$ 22,983,274	100.00%

Guarantees	%
Title IV ¹	97/98%

¹ Claims for loans originated after July 1, 2006 are reimbursed at 97%.

XV Total Student Loan Portfolio By Servicer		2/28/2025	
E	Servicer	\$	%
E-I	AES	\$ 22,983,274	100.00%
	Totals	\$ 22,983,274	100.00%

XVI Loan Default Statistics By Servicer

Current Month - Insured Loans					
Loan Type	Claims Paid	Claims Rejected	Cured	Recoursed	Write Off
Title IV	\$ 97,421.70	\$ -	\$ -	\$ -	\$ -
Totals	\$ 97,421.70	\$ -	\$ -	\$ -	\$ -

Since Inception												
Servicer	Static Pool	Claims Paid	% of Static	Claims Rejected	% of Static	Cured	% of Rejected	Recoursed	% of Rejected	Write Off	% of Rejected	Pending
Title IV	\$ 111,021,232.54	\$ 6,923,597.01	6.24%	\$ 226,107.57	0.20%	\$ 226,107.57	100.00%	\$ -	0.00%	\$ -	0.00%	\$ -
Totals	\$ 111,021,232.54	\$ 6,923,597.01	6.24%	\$ 226,107.57	0.20%	\$ 226,107.57	100.00%	\$ -	0.00%	\$ -	0.00%	\$ -