



**Brazos Education Loan Authority, Inc.**

**Monthly Student Loan Report**

**Indenture BELA 2018 Securing the 2018 Notes**

**For the One Month Ending April 30, 2024**

| DEAL PARAMETERS                        |   |                         |                |                   |                         |                  |                  |
|--|---|-------------------------|----------------|-------------------|-------------------------|------------------|------------------|
| Student Loan Portfolio Characteristics |   | 3/31/2024               | Loans Acquired | Activity          | 4/30/2024               |                  |                  |
| A-I                                    | Portfolio Balance   | \$ 25,177,166.34        | \$ -           | \$ (1,164,903.95) | \$ 24,012,262.39        |                  |                  |
| A-II                                   | Interest to be Capitalized                                  | 288,480.70              | -              | 12,972.36         | 301,453.06              |                  |                  |
| A-III                                  | Pool Balance  | \$ 25,465,647.04        | \$ -           | \$ (1,151,931.59) | \$ 24,313,715.45        |                  |                  |
| A-IV                                   | Reserve Fund Account Balance                                | 100,000.00              |                |                   | 100,000.00              |                  |                  |
| A-V                                    | Cash & Payments In Transit                                  | 696,991.07              |                |                   | 1,541,124.18            |                  |                  |
| A-VI                                   | Total Pool Balance, Reserves, Cash, and Payments in Transit | <u>\$ 26,262,638.11</u> |                |                   | <u>\$ 25,954,839.63</u> |                  |                  |
| B-I                                    | Weighted Average Coupon (WAC)                               |                         |                |                   | 4.82%                   |                  |                  |
| B-II                                   | Weighted Average Remaining Term                             |                         |                |                   | 150.22                  |                  |                  |
| B-III                                  | Number of Loans   |                         |                |                   | 1,436                   |                  |                  |
| B-IV                                   | Number of Borrowers   |                         |                |                   | 731                     |                  |                  |
| B-V                                    | Aggregate Outstanding Principal Balance - T-Bill            |                         |                |                   | 4,787,414               |                  |                  |
| B-VI                                   | Percentage Outstanding Principal Balance - T-Bill           |                         |                |                   | 19.94%                  |                  |                  |
| B-VII                                  | Aggregate Outstanding Principal Balance - SOFR Paper        |                         |                |                   | 19,224,849              |                  |                  |
| B-VIII                                 | Percentage Outstanding Principal Balance - SOFR Paper       |                         |                |                   | 80.06%                  |                  |                  |
| B-IX                                   | Since Issued Constant Prepayment Rate (CPR)                 |                         |                |                   | 9.49%                   |                  |                  |
| Notes                                  | CUSIPS  | 30-Day Average SOFR     | Tenor          | Spread            | Adjusted Rate           | 3/31/2024        | 4/30/2024        |
| C-I                                    | 2018 A-1 10620WAC2  | 5.33002%                | + 0.11448%     | + 0.85%           | = 6.29450%              | 21,079,000.00    | 20,492,000.00    |
| C-II                                   | Total Notes Outstanding                                     |                         |                |                   |                         | \$ 21,079,000.00 | \$ 20,492,000.00 |
| Reserve Account <sup>1</sup>           |   | 3/31/2024               |                | 4/30/2024         |                         |                  |                  |
| D                                      | Required Reserve Acct Deposit                               |                         |                |                   |                         |                  |                  |
| D-I                                    | Reserve Acct Initial Deposit (\$)                           |                         |                | \$ 957,000.00     |                         | \$ 957,000.00    |                  |
| D-II                                   | Specified Reserve Acct Balance (\$)                         |                         |                | 73,776.50         |                         | 71,722.00        |                  |
| D-III                                  | Reserve Account Floor Balance (\$)                          |                         |                | 100,000.00        |                         | 100,000.00       |                  |
| D-IV                                   | Current Reserve Acct Balance (\$)                           |                         |                | \$ 100,000.00     |                         | \$ 100,000.00    |                  |
| Parity <sup>1</sup>                    |   | 3/31/2024               |                | 4/30/2024         |                         |                  |                  |
| E-I                                    | Class A Parity Percentage                                   |                         |                | 131.25%           |                         | 132.36%          |                  |

<sup>1</sup> See detail Page 2

| <b>II Required Reserves and Parity Calculations</b> |   |                              |                     |                          |                              |                  |                          |
|---|---|------------------------------|---------------------|--------------------------|------------------------------|------------------|--------------------------|
| <b>Required Reserves</b>                            |   |                              |                     |                          |                              |                  |                          |
|   |   | <b>Outstanding Principal</b> | <b>Required (1)</b> | <b>Required Reserves</b> | <b>Outstanding Principal</b> | <b>Required</b>  | <b>Required Reserves</b> |
|   |   | <b>3/31/2024</b>             | <b>Reserve %</b>    | <b>3/31/2024</b>         | <b>4/30/2024</b>             | <b>Reserve %</b> | <b>4/30/2024</b>         |
| A   | 2018 A-1  | 21,079,000.00                | 0.35%               | 73,776.50                | 20,492,000.00                | 0.35%            | 71,722.00                |
| B- I  | Specified Reserve Account Balance                       |                              |                     | \$ 73,776.50             |                              |                  | \$ 71,722.00             |
| B- II   | Required Reserve Account Floor                          |                              |                     | 100,000.00               |                              |                  | 100,000.00               |
| B- III  | Required Reserve Balance (Greater of B-I or B-II)       |                              |                     | 100,000.00               |                              |                  | 100,000.00               |
| B- IV   | Reserve Account Balance                                 |                              |                     | 100,000.00               |                              |                  | 100,000.00               |
| B- V  | Reserve Account funds released during collection period |                              |                     |                          |                              |                  | \$ -                     |

(1) Reserve balance is 1.50% of Outstanding Principal through January 31, 2021, after which the reserve balance is 0.35% of Outstanding Principal.

| <b>Parity Calculations</b> |   | <b>3/31/2024</b> | <b>4/30/2024</b> |
|----------------------------|---|------------------|------------------|
| <b>C</b>                   | <b>Value of the Trust Estate</b>                  |                  |                  |
| C- I                       | Portfolio Balance                                 | \$ 25,177,166.34 | \$ 24,012,262.39 |
| C- II                      | Unguaranteed portion in claims                    | (9,467.22)       | (476.22)         |
| C- III                     | Accrued Interest on Investments                   | 8,468.37         | 6,090.98         |
| C- IV                      | Accrued Borrower Interest                         | 1,513,593.00     | 1,445,074.21     |
| C- V                       | Accrued Government Interest and Special Allowance | 236,130.69       | 71,243.70        |
| C- VI                      | Accrued Receivables Related to Outstanding Notes  | -                | -                |
| C- VII                     | Cash and Investments                              | 786,337.79       | 1,582,058.54     |
| C- VIII                    | Payments In Transit                               | 10,653.28        | 59,065.64        |
| C- IX                      | Total Trust Estate Value                          | \$ 27,722,882.25 | \$ 27,175,319.24 |
| <b>D</b>                   | <b>Less:</b>                                      |                  |                  |
| D- I                       | Accrued interest on Outstanding Notes             | 25,759.76        | 21,497.82        |
| D- II                      | Accrued fees related to Outstanding Notes         | 30,000.00        | 30,000.00        |
| <b>E</b>                   | <b>Net Asset Value</b>                            | \$ 27,667,122.49 | \$ 27,123,821.42 |

| <b>Notes Outstanding</b> |              | <b>3/31/2024</b> | <b>4/30/2024</b> |
|--------------------------|--------------|------------------|------------------|
| F- I                     | Senior Notes | \$ 21,079,000.00 | \$ 20,492,000.00 |

| <b>Parity</b> |                                    | <b>3/31/2024</b> | <b>4/30/2024</b> |
|---------------|------------------------------------|------------------|------------------|
| G- I          | Senior Parity Percentage (E / F-I) | 131.25%          | 132.36%          |

| III TRANSACTIONS FROM: |  | 4/1/2024 THROUGH 4/30/2024 |                            |
|------------------------|--|----------------------------|----------------------------|
| A                      | Student Loan Principal Activity:                 |                            |                            |
| A-I                    | Regular Principal Collections                    | \$                         | 731,791.17                 |
| A-II                   | Principal Collections from Guarantor             |                            | 454,663.61                 |
| A-III                  | Loans Acquired                                   |                            | -                          |
| A-IV                   | Loans Sold                                       |                            | -                          |
| A-V                    | Other System Adjustments                         |                            | -                          |
| A-VI                   | Total Cash Principal Activity                    | \$                         | <u>1,186,454.78</u>        |
| B                      | Student Loan Non-Cash Principal Activity:        |                            |                            |
| B-I                    | Capitalized Interest                             | \$                         | (22,622.86)                |
| B-II                   | Other Adjustments                                |                            | <u>1,072.03</u>            |
| B-III                  | Total Non-Cash Principal Activity                | \$                         | <u>(21,550.83)</u>         |
| C                      | <b>Total Student Loan Principal Activity (-)</b> | \$                         | <b><u>1,164,903.95</u></b> |
| D                      | Student Loan Interest Activity:                  |                            |                            |
| D-I                    | Regular Interest Collections                     | \$                         | 118,670.43                 |
| D-II                   | Interest Claims Received from Guarantors         |                            | 19,098.53                  |
| D-III                  | Interest Purchased                               |                            | -                          |
| D-IV                   | Interest Sold                                    |                            | -                          |
| D-V                    | Other System Adjustments                         |                            | -                          |
| D-VI                   | Special Allowance Payments Receipts (Rebates)    |                            | 230,407.26                 |
| D-VII                  | Government Interest Subsidy Payments             |                            | <u>5,723.43</u>            |
| D-VIII                 | Total Cash Interest Activity                     | \$                         | <u>373,899.65</u>          |
| E                      | Student Loan Non-Cash Interest Activity:         |                            |                            |
| E-I                    | Capitalized Interest                             | \$                         | 22,622.86                  |
| E-II                   | Interest Accrual Adjustment                      |                            | <u>1,748.37</u>            |
| E-III                  | Total Non-Cash Interest Adjustments              | \$                         | <u>24,371.23</u>           |
| F                      | <b>Total Student Loan Interest Activity (-)</b>  | \$                         | <b><u>398,270.88</u></b>   |

| IV AVAILABLE FUNDS |   | 4/30/2024 |                            |
|--------------------|---|-----------|----------------------------|
| G                  | Other Collections & Reserve Releases        |           |                            |
| G-I                | Late Fees                                   | \$        | 1,390.53                   |
| G-II               | Investment Income                           |           | 8,493.16                   |
| G-III              | Recoveries (net)                            |           | -                          |
| G-IV               | Other collections                           |           | -                          |
| G-V                | Reserve Account                             |           | -                          |
| G-VI               | Total Other Collections & Reserve Releases  | \$        | <u>9,883.69</u>            |
| H                  | Total Funds Received (A-VI + D-VIII + G-VI) | \$        | 1,570,238.12               |
| I                  | Less Funds Previously Remitted:             |           |                            |
| I-I                | DOE Rebate and Lender Fees                  | \$        | 22,018.14                  |
| I-II               | Subservicing Fees                           |           | 2,409.62                   |
| I-III              | Trustee Fees                                |           | -                          |
| I-IV               | Administrator Fees                          |           | 2,222.00                   |
| I-V                | Other Payments                              |           | -                          |
| I-VI               | Total                                       | \$        | <u>26,649.76</u>           |
| J                  | <b>Total Available Funds (H - I-VI)</b>     | \$        | <b><u>1,543,588.36</u></b> |

| Waterfall, Cash, and Note Information                             |   |                   |                    |                  |                  |                  |                  |
|---|---|-------------------|--------------------|------------------|------------------|------------------|------------------|
| <b>V Monthly Waterfall for Monthly Distributions</b>              |   |                   |                    |                  |                  |                  |                  |
|   |   |                   |                    |                  |                  | <b>4/30/2024</b> |                  |
| A   | Total available funds                     |                   |                    |                  | \$ 1,543,588.36  | \$ 1,543,588.36  |                  |
| A-I   | Undesignated Distribution Account funds   |                   |                    |                  | 932.37           | 1,544,520.73     |                  |
| B   | Noteholders Interest Distribution Amount  |                   |                    |                  |                  |                  |                  |
| B-I   | 2018 A-1                                  |                   |                    |                  | 118,237.99       | 1,426,282.74     |                  |
| C   | Noteholders Principal Distribution Amount |                   |                    |                  |                  |                  |                  |
| C-I   | 2018 A-1                                  |                   |                    |                  | 1,426,000.00     | 282.74           |                  |
| D   | Undesignated Distribution Account funds   |                   |                    |                  | 282.74           | -                |                  |
| <b>VI Account Balance Rollforward</b>                             |   |                   |                    |                  |                  |                  |                  |
|   |   |                   |                    | <b>3/31/2024</b> |                  | <b>4/30/2024</b> |                  |
|   | Account                                   | Beginning Balance | Deposits           | Withdrawals      | Ending Balance   |                  |                  |
| E-I   | Collection Account                        | \$ 686,337.79     | \$ 1,286,947.31    | \$ 491,226.56    | \$ 1,482,058.54  |                  |                  |
| E-II  | Reserve Account                           | 100,000.00        | 443.66             | 443.66           | 100,000.00       |                  |                  |
| E-III   | Total                                     | \$ 786,337.79     |                    |                  | \$ 1,582,058.54  |                  |                  |
| <b>VII Rollforward of Undesignated Distribution Account Funds</b> |   |                   |                    |                  |                  |                  |                  |
|   |   |                   |                    |                  |                  | <b>4/30/2024</b> |                  |
| F-I   | Beginning (Initial) Balance               |                   |                    |                  | \$ 932.37        |                  |                  |
| F-II  | Additions                                 |                   |                    |                  | -                |                  |                  |
| F-III   | Withdrawals                               |                   |                    |                  | (649.63)         |                  |                  |
| F-IV  | Ending Balance                            |                   |                    |                  | \$ 282.74        |                  |                  |
| <b>VIII Note Balances</b>   |   |                   |                    |                  |                  |                  |                  |
|   |   |                   |                    | <b>4/25/2024</b> |                  | <b>5/28/2024</b> |                  |
|   | Security Description                      | CUSIP             | Original Issue Amt | Note Balance     | Note Pool Factor | Note Balance     | Note Pool Factor |
| G   | 2018 A-1                                  | 10620WAC2         | \$ 63,800,000.00   | \$ 20,492,000.00 | 0.3211912        | \$ 19,066,000.00 | 0.2988401        |

| IX     | Historical Pool Information                            | 1/1/2024 - 1/31/2024 | 2/1/2024 - 2/29/2024 | 3/1/2024 - 3/31/2024 | 4/1/2024 - 4/30/2024 |
|--------|--|----------------------|----------------------|----------------------|----------------------|
| A      | Beginning Student Loan Portfolio Balance               | \$ 28,556,884.05     | \$ 27,554,425.01     | \$ 25,795,518.09     | \$ 25,177,166.34     |
| B      | Student Loan Principal Activity:                       |                      |                      |                      |                      |
| B-I    | Regular Principal Collections                          | \$ 1,113,002.47      | \$ 1,647,456.41      | \$ 608,071.30        | \$ 731,791.17        |
| B-II   | Principal Collections from Guarantor                   | 44,520.44            | 87,461.66            | 8,805.00             | 454,663.61           |
| B-III  | Loans Acquired   | -                    | -                    | -                    | -                    |
| B-IV   | Loans Sold   | -                    | -                    | -                    | -                    |
| B-V    | Other System Adjustments                               | -                    | -                    | -                    | -                    |
| B-VI   | Total Principal Collections                            | \$ 1,157,522.91      | \$ 1,734,918.07      | \$ 616,876.30        | \$ 1,186,454.78      |
| C      | Student Loan Non-Cash Principal Activity:              |                      |                      |                      |                      |
| C-I    | Capitalized Interest                                   | \$ (155,208.97)      | \$ 23,321.81         | \$ 1,478.18          | \$ (22,622.86)       |
| C-II   | Other Adjustments                                      | 145.10               | 667.04               | (2.73)               | 1,072.03             |
| C-III  | Total Non-Cash Principal Activity                      | \$ (155,063.87)      | \$ 23,988.85         | \$ 1,475.45          | \$ (21,550.83)       |
| D      | Total Student Loan Principal Activity (-)              | \$ 1,002,459.04      | \$ 1,758,906.92      | \$ 618,351.75        | \$ 1,164,903.95      |
| E      | Student Loan Interest Activity:                        |                      |                      |                      |                      |
| E-I    | Regular Interest Collections                           | \$ 290,649.97        | \$ 157,419.50        | \$ 98,970.98         | \$ 118,670.43        |
| E-II   | Interest Claims Received from Guarantors               | 1,148.77             | 4,029.82             | 60.73                | 19,098.53            |
| E-III  | Interest Purchased                                     | -                    | -                    | -                    | -                    |
| E-IV   | Interest Sold  | -                    | -                    | -                    | -                    |
| E-V    | Other System Adjustments                               | -                    | -                    | -                    | -                    |
| E-VI   | Special Allowance Payments                             | 256,455.91           | -                    | -                    | 230,407.26           |
| E-VII  | Subsidy Payments                                       | 7,427.17             | -                    | -                    | 5,723.43             |
| E-VIII | Total Interest Collections                             | \$ 555,681.82        | \$ 161,449.32        | \$ 99,031.71         | \$ 373,899.65        |
| F      | Student Loan Non-Cash Interest Activity:               |                      |                      |                      |                      |
| F-I    | Capitalized Interest                                   | \$ 155,208.97        | \$ (23,321.81)       | \$ (1,478.18)        | \$ 22,622.86         |
| F-II   | Interest Accrual Adjustment                            | 795.14               | 2,925.45             | 531.58               | 1,748.37             |
| F-III  | Total Non-Cash Interest Adjustments                    | \$ 156,004.11        | \$ (20,396.36)       | \$ (946.60)          | \$ 24,371.23         |
| G      | Total Student Loan Interest Activity (-)               | \$ 711,685.93        | \$ 141,052.96        | \$ 98,085.11         | \$ 398,270.88        |
| H      | (=) Ending Student Loan Portfolio Balance (A - D)      | \$ 27,554,425.01     | \$ 25,795,518.09     | \$ 25,177,166.34     | \$ 24,012,262.39     |
| I      | (+) Interest to be Capitalized                         | 242,192.61           | 281,778.58           | 288,480.70           | 301,453.06           |
| J      | TOTAL POOL (=)   | \$ 27,796,617.62     | \$ 26,077,296.67     | \$ 25,465,647.04     | \$ 24,313,715.45     |
| K      | Cash Available for Distributions & Payments in Transit | \$ 1,622,374.30      | \$ 1,873,604.48      | \$ 696,991.07        | \$ 1,541,124.18      |
| L      | Reserve Account Balance                                | 100,000.00           | 100,000.00           | 100,000.00           | 100,000.00           |
| M      | Total Adjusted Pool (=)                                | \$ 29,518,991.92     | \$ 28,050,901.15     | \$ 26,262,638.11     | \$ 25,954,839.63     |

| X Total Student Loan Portfolio Characteristics |                  | 4/30/2024      |         |       |
|--|------------------|----------------|---------|-------|
|  |                  | Title IV Loans |         |       |
| A  | STATUS           | \$             | %       | #     |
| A-I  | In School        | \$ -           | 0.00%   | -     |
| A-II   | Grace            | -              | 0.00%   | -     |
| A-III  | Repay/Current    | 19,119,369     | 79.62%  | 1,198 |
| A-IV   | Delinquent:      |                |         |       |
| A-V  | 31-60 Days       | 482,301        | 2.01%   | 35    |
| A-VI   | 61-90 Days       | 114,070        | 0.48%   | 9     |
| A-VII  | 91-120 Days      | 223,964        | 0.93%   | 9     |
| A-VIII   | > 120 Days       | 723,570        | 3.01%   | 27    |
| A-IX   | Total Delinquent | 1,543,905      | 6.43%   | 80    |
| A-X  | Deferment        | 736,257        | 3.07%   | 62    |
| A-XI   | Forbearance      | 2,588,920      | 10.78%  | 95    |
| A-XII  | Claims/Other     | 23,811         | 0.10%   | 1     |
| A-XIII   | Totals           | \$ 24,012,262  | 100.00% | 1,436 |

| XIII Student Loans in IBR |              | 4/30/2024    |                |        |
|---------------------------|--------------|--------------|----------------|--------|
| B                         |              | PBO Amount   | % of Total PBO | #Loans |
| B-I                       | IBR-PFH *    | \$ 6,619,525 | 27.57%         | 236    |
| B-II                      | IBR-Standard | 2,792,440    | 11.63%         | 162    |
| B-II                      | Totals       | \$ 9,411,965 | 39.20%         | 398    |

\* IBR-PFH represents Partial Financial Hardship repayment plan of IBR

| XI Statistical Analysis of Student Loans  |                | 4/30/2024   |              |            |              |             |               |               |           |
|---|----------------|-------------|--------------|------------|--------------|-------------|---------------|---------------|-----------|
| The following amounts include Principal + Capitalized Interest at the end of the reporting period |                |             |              |            |              |             |               |               |           |
|   | Program Type   | School Type |              |            |              |             | Consolidation | Total         | ABI       |
| C   | Guaranteed     | 4 Year      | 4 Year Other | 2 Year     | 2 Year Other | Proprietary |               |               |           |
| C-I   | Subsidized     | \$ 420,757  | \$ 46,714    | \$ 60,408  | \$ -         | \$ 17,012   | \$ -          | \$ 544,891    | \$ 13,290 |
| C-II  | Unsubsidized   | 488,153     | 66,937       | 39,607     | -            | 24,417      | -             | 619,114       | 17,689    |
| C-III   | Consolidation  | -           | -            | -          | -            | -           | 22,848,257    | 22,848,257    | 33,306    |
| C-IV  | Total Title IV | \$ 908,910  | \$ 113,651   | \$ 100,015 | \$ -         | \$ 41,429   | \$ 22,848,257 | \$ 24,012,262 | \$ 32,849 |

\* 4 Year Other and 2 Year other are schools classified by the Dept of Ed as Proprietary but are degree-granting institutions with a Cohort Default Rate of 8% or less, i.e. Univ. of Phoenix.

| Guarantor          | \$            | %       |
|--------------------|---------------|---------|
| D-I Ascendium      | \$ 12,523,947 | 52.16%  |
| D-II PHEAA         | 8,631,059     | 35.94%  |
| D-III ASA          | 1,886,276     | 7.86%   |
| D-IV Others        | 970,980       | 4.04%   |
| D-V Total Title IV | \$ 24,012,262 | 100.00% |

| Guarantees            | %      |
|-----------------------|--------|
| Title IV <sup>1</sup> | 97/98% |

<sup>1</sup> Claims for loans originated after July 1, 2006 are reimbursed at 97%.

| XII Total Student Loan Portfolio By Servicer |          | 4/30/2024      |         |
|--|----------|----------------|---------|
|  |          | Title IV Loans |         |
| E  | Servicer | \$             | %       |
| E-I  | AES      | 12,042,528     | 50.15%  |
| E-II   | Nelnet   | 8,892,010      | 37.03%  |
| E-III  | Navigent | 3,077,724      | 12.82%  |
| E-IV   | Totals   | 24,012,262     | 100.00% |

**XIII Loan Default Statistics By Servicer**

| Current Month - Insured Loans |          |               |                 |       |           |           |      |
|-------------------------------|----------|---------------|-----------------|-------|-----------|-----------|------|
| Loan Type                     | Servicer | Claims Paid   | Claims Rejected | Cured | Recoursed | Write Off |      |
| Title IV                      | PHEAA    | \$ 267,843.78 | \$ -            | \$ -  | \$ -      | \$ -      | \$ - |
| Title IV                      | Navient  | 135,412.16    | -               | -     | -         | -         | -    |
| Title IV                      | Nelnet   | 51,407.67     | -               | -     | -         | -         | -    |
| <b>Totals</b>                 |          | \$ 454,663.61 | \$ -            | \$ -  | \$ -      | \$ -      | \$ - |

| Since Inception |          |                  |                 |             |                 |             |       |               |           |               |           |               |         |
|-----------------|----------|------------------|-----------------|-------------|-----------------|-------------|-------|---------------|-----------|---------------|-----------|---------------|---------|
| Loan Type       | Servicer | Static Pool      | Claims Paid     | % of Static | Claims Rejected | % of Static | Cured | % of Rejected | Recoursed | % of Rejected | Write Off | % of Rejected | Pending |
| Title IV        | PHEAA    | \$ 37,558,834.00 | \$ 2,193,280.99 | 5.84%       | \$ -            | 0.00%       | \$ -  | 0.00%         | \$ -      | 0.00%         | \$ -      | 0.00%         | \$ -    |
| Title IV        | Navient  | 5,518,016.18     | 332,226.06      | 6.02%       | -               | 0.00%       | -     | 0.00%         | -         | 0.00%         | -         | 0.00%         | -       |
| Title IV        | Nelnet   | 19,256,071.30    | 2,913,223.57    | 15.13%      | -               | 0.00%       | -     | 0.00%         | -         | 0.00%         | -         | 0.00%         | -       |
| <b>Totals</b>   |          | \$ 62,332,921.48 | \$ 5,438,730.62 | 8.73%       | \$ -            | 0.00%       | \$ -  | 0.00%         | \$ -      | 0.00%         | \$ -      | 0.00%         | \$ -    |