

Studen	nt Loan Portfolio Characteristics				9/30/2023		Loans Acquired		Activity	10/31/2023
A-I	Portfolio Balance				\$ 413,733,028.27	\$	49,082.04	\$	(6,505,318.03) \$	407,276,792
<b>∖-</b>	Interest to be Capitalized			_	16,419,148.88		-		(235,749.96)	16,183,398
λ-IV	Pool Balance			-	\$ 430,152,177.15	\$	49,082.04	\$	(6,741,067.99) \$	423,460,191
A-V	Reserve Fund				11,003,300.33					5,002,700
A-VI	Adjusted Pool Balance			-	\$ 441,155,477.48	=			\$	428,462,891
8-1	Weighted Average Coupon (WAC)									3.9
8-II	Weighted Average Remaining Term									163
3-111	Number of Loans									24,5
										13,6
8-IV	Number of Borrowers									
3-IV 3-V	Aggregate Outstanding Principal Balance - T-Bill									4,069,6
8-IV 8-V 8-VI	Aggregate Outstanding Principal Balance - T-Bill Percentage Outstanding Principal Balance - T-Bi	Bill								4,069,6 1.0
3-IV 3-V 3-VI 3-VII	Aggregate Outstanding Principal Balance - T-Bill Percentage Outstanding Principal Balance - T-Bi Aggregate Outstanding Principal Balance - SOFI	3ill ⁼R Paper								4,069,6 1.0 403,207,1
B-IV B-V B-VI B-VII B-VII	Aggregate Outstanding Principal Balance - T-Bill Percentage Outstanding Principal Balance - T-Bi Aggregate Outstanding Principal Balance - SOF Percentage Outstanding Principal Balance - SOF	Bill FR Paper DFR Paper								4,069,6 1.0 403,207,1 99.0
B-III B-IV B-V B-VI B-VII B-VIII B-IX	Aggregate Outstanding Principal Balance - T-Bill Percentage Outstanding Principal Balance - T-Bi Aggregate Outstanding Principal Balance - SOFI	Bill FR Paper DFR Paper								4,069,6 1.0 403,207,1
3-IV 3-V 3-VI 3-VII 3-VIII 3-IX	Aggregate Outstanding Principal Balance - T-Bill Percentage Outstanding Principal Balance - T-Bi Aggregate Outstanding Principal Balance - SOF Percentage Outstanding Principal Balance - SOF Since Issued Constant Prepayment Rate (CPR)	Bill FR Paper DFR Paper	Т	enor	Spread		Adjusted Rate		9/30/2023	4,069,6 1.0 403,207,1 99.0
3-IV 3-V 3-VI 3-VII 3-VIII 3-IX Notes	Aggregate Outstanding Principal Balance - T-Bill Percentage Outstanding Principal Balance - T-Bi Aggregate Outstanding Principal Balance - SOF Percentage Outstanding Principal Balance - SOF Since Issued Constant Prepayment Rate (CPR)	Bill FR Paper DFR Paper ) 1-Month CME Term SOFR 5.32444%	+ 0.1	1448% +	0.58%	=	6.01892%	\$	418,099,000.00 \$	4,069,6 1,0 403,207,1 99:0 12:3 10/31/2023 413,990,000
3-IV 3-V 3-VI 3-VII 3-VII 3-IX Notes C-I C-I	Aggregate Outstanding Principal Balance - T-Bill Percentage Outstanding Principal Balance - T-Bil Aggregate Outstanding Principal Balance - SOF Percentage Outstanding Principal Balance - SOF Since Issued Constant Prepayment Rate (CPR)	Bill FR Paper )FR Paper ) 1-Month CME Term SOFR	+ 0.1	· ·	•	=	6.01892% 6.63892%	•	418,099,000.00 \$ 12,350,000.00	4,069,6 1.0 403,207,1 99.0 12.3 10/31/2023 413,990,000 12,350,000
3-IV 3-V 3-VI 3-VII 3-VII 3-IX Notes C-I C-I	Aggregate Outstanding Principal Balance - T-Bill Percentage Outstanding Principal Balance - T-Bi Aggregate Outstanding Principal Balance - SOF Percentage Outstanding Principal Balance - SOF Since Issued Constant Prepayment Rate (CPR)	Bill FR Paper DFR Paper ) 1-Month CME Term SOFR 5.32444%	+ 0.1	1448% +	0.58%		6.01892% 6.63892%	\$	418,099,000.00 \$	4,069, 1,0 403,207, 99,0 12,3 10/31/2023 413,990,000 12,350,000
3-IV 3-V 3-VI 3-VII 3-VIII 3-IX Notes C-I C-II C-III	Aggregate Outstanding Principal Balance - T-Bill Percentage Outstanding Principal Balance - T-Bil Aggregate Outstanding Principal Balance - SOF Percentage Outstanding Principal Balance - SOF Since Issued Constant Prepayment Rate (CPR)	Bill FR Paper DFR Paper ) 1-Month CME Term SOFR 5.32444%	+ 0.1	1448% +	0.58%		6.01892% 6.63892%	•	418,099,000.00 \$ 12,350,000.00	4,069,6 1.0 403,207,1 99.0 12.3 10/31/2023 413,990,000 12,350,000
B-IV B-V B-VI B-VII B-VIII B-IX Notes C-I C-II C-II	Aggregate Outstanding Principal Balance - T-Bill Percentage Outstanding Principal Balance - T-Bill Aggregate Outstanding Principal Balance - SOFI Percentage Outstanding Principal Balance - SOF Since Issued Constant Prepayment Rate (CPR) CUSIPS 2021 A-1B 10620WAF5 2021 B-1 10620WAG3 Total Notes Outstanding	Bill FR Paper DFR Paper ) 1-Month CME Term SOFR 5.32444%	+ 0.1	1448% +	0.58%		6.01892% 6.63892%	\$	418,099,000.00 \$ 12,350,000.00	4,069,6 1.0 403,207,1 99.0 12.3 <b>10/31/2023</b> 413,990,000 12,350,000 426,340,000
B-IV B-V B-VI B-VII B-VIII B-IX Notes C-I C-II C-II	Aggregate Outstanding Principal Balance - T-Bill Percentage Outstanding Principal Balance - T-Bill Aggregate Outstanding Principal Balance - SOFI Percentage Outstanding Principal Balance - SOF Since Issued Constant Prepayment Rate (CPR) CUSIPS 2021 A-1B 10620WAF5 2021 B-1 10620WAG3 Total Notes Outstanding	Bill FR Paper DFR Paper ) 1-Month CME Term SOFR 5.32444%	+ 0.1	1448% +	0.58%		6.01892% 6.63892%	\$	418,099,000.00 \$ 12,350,000.00 430,449,000.00 \$	4,069, 1,0 403,207, 99,0 12,3 10/31/2023 413,990,000 12,350,000

11	TRANSACTIONS FROM:	10/01/2023 THRC	UGH 10/31/2023
A	Student Loan Principal Activity:		
A-I	Regular Principal Collections	\$	5,995,712.11
A-II	Principal Collections from Guarantor	Ψ	1,213,392.84
A-III	Loans Acquired		(49,082.04)
A-IV	Loans Sold		(10,002.01)
A-V	Other System Adjustments		-
A-VI	Total Cash Principal Activity	\$	7,160,022.91
			, ,
в	Student Loan Non-Cash Principal Activity:		
B-I	Capitalized Interest	\$	(719,102.68)
B-II	Other Adjustments		15,315.76
B-III	Total Non-Cash Principal Activity	\$	(703,786.92)
C	Total Student Loan Principal Activity (-)	\$	6,456,235.99
D	Student Loan Interest Activity:		
D-I	Regular Interest Collections	\$	1,058,421.21
D-II	Interest Claims Received from Guarantors		78,756.19
D-III	Interest Purchased		-
D-IV	Interest Sold		-
D-V	Other System Adjustments		-
D-VI	Special Allowance Receipts		4,189,010.60
D-VII	Government Interest Subsidy Payments		96,776.90
D-VIII	Total Cash Interest Activity	\$	5,422,964.90
E	Student Loan Non-Cash Interest Activity:		
= E-I		<b>^</b>	740 400 00
=-I E-II	Capitalized Interest Interest Accrual Adjustment	\$	719,102.68
E-11 E-111	Total Non-Cash Interest Adjustments	\$	18,969.25 738,071.93
2-111	rotar Non-Cash Interest Aujustments	\$	730,071.93
-	Total Student Loan Interest Activity (-)	\$	6,161,036.83

III	AVAILABLE FUNDS		10/31/2023
G	Other Collections & Reserve Releases		
G-I	Late Fees	\$	9,576.65
G-II	Investment Income	φ	83,039.78
G-III G-III			03,039.70
G-III G-IV	Recoveries (net) Other collections		-
G-IV G-V	Overallocation of SAP Rebate Funds transferred to Collection Fund		-
	Reserve Account Releases		-
G-VI		_	6,000,000.00
G-VII	Total Other Collections & Reserve Releases	\$	6,092,616.43
н	Total Funds Received (A-VI + D-VIII + G-VII)	\$	18,675,604.24
	Less Payments on Dates other than Monthly Distribution Dates		
I-I	Transfers to Department SAP Rebate Fund	\$	-
1-11	Monthly Consolidation Rebate Fees	Ŷ	379,967.00
1-111	Other Fees, Expenses and Amounts		24.93
I-IV	Servicing Conversion Fees		-
I-V	Total	\$	379,991.93
J	Total Available Funds (H minus I-V)	\$	18,295,612.31
		*	.,,

erfall,										
v	Monthly Waterfall for Monthly Distributions						1 <u>0/3</u>	/2023		
4 4-1	Total Available Funds Undistributed Available Funds from Prior Period					s	18,295,612.31 589.48	\$	18,295,612.31 18,296,201.79	
3	Allocations on Monthly Distribution Date to Distribut	tion Fund for Se	nior Transaction	Fee						
3-I	Trustee Fees			. 503			-		18,296,201.79	
3-II	Administration Fees						34,708.00		18,261,493.79	
3-III	Servicing Fees						38,066.20		18,223,427.59	
B-IV	Standard Rating Agency Fees						-		18,223,427.59	
3-V	Extraordinary Fees						-		18,223,427.59	
С	Noteholders Interest Distribution Amount									
C-I	2021 A-1B						2,284,124.97		15,939,302.62	
C-II	2021 B-1						75,158.11		15,864,144.51	
C	Reserve Fund						-		15,864,144.51	
-	Principal Distribution Amount									
E-I	Outstanding Note Balance			\$	426,340,000.00					
	, i i i i i i i i i i i i i i i i i i i									
E-II =	Adjusted Pool Balance	\$ 42	28,462,891.59							
E-111	Specified Overcollateralization Amount Greater of 3.8462% of Adjusted Pool									
	Balance and \$10,000,000		16,479,539.74							
E-IV					411,983,351.85					
E-V	Principal Distribution Amount				14,356,648.15					
-	Voteholders Supplemental Payment of Principal									
- F-I	2021 A-1B						14,356,000.00		1,508,144.51	
=-II	2021 B-1						-		1,508,144.51	
3	Allocation to Distribution Fund for Subordinate Tran	saction Fees					-		1,508,144.51	
		0								
+ +-1	Supplemental Payment of Principal After Optional C 2021 A-1B	Jiean-up Call Da	ate						1,508,144.51	
 							-			
7-11	2021 B-1						-		1,508,144.51	
1-11							-			
-11	2021 B-1 Release to Residual Certificateholders						- 1,507,496.36		1,508,144.51 648.15	
J-11							- 1,507,496.36 648.15			
J-11	Release to Residual Certificateholders									
J √	Release to Residual Certificateholders	9/3(	0/2023					1		
J √	Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward				Deposits	Withdrawals	648.15 10/31/2023			
J V K-I	Release to Residual Certificateholders Undistributed Available Funds		ng Balance	\$	Deposits 12.067.701.29 \$	84,239.04 \$	648.15 10/31/2023 Ending Balance			
J V <-I <-II	Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Distribution Fund	Beginnir	ng Balance	\$			648.15 10/31/2023 Ending Balance			
J <-I <-II <-III	Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Distribution Fund Department SAP Rebate Fund	Beginnir \$	ng Balance 5,668,722.53 - -	\$	12,067,701.29 \$ 6,691,579.21	84,239.04 \$ 6,691,579.21 -	648.15 10/31/2023 Ending Balance 17,652,184.78			
y <-1 <-11 <-111 <-111	Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund	Beginnir \$	ng Balance 5,668,722.53 - - 11,003,300.33	\$	12,067,701.29 \$	84,239.04 \$ 6,691,579.21 - 6,049,567.40	648.15 10/31/2023 Ending Balance 17,652,184.78 - 5,002,700.39			
y <-1 <-11 <-111 <-111	Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Distribution Fund Department SAP Rebate Fund	Beginnir \$	ng Balance 5,668,722.53 - -	\$	12,067,701.29 \$ 6,691,579.21	84,239.04 \$ 6,691,579.21 -	648.15 10/31/2023 Ending Balance 17,652,184.78			
V <-I <-III <-IV <-V	Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Total	Beginnir \$	ng Balance 5,668,722.53 - - 11,003,300.33	\$	12,067,701.29 \$ 6,691,579.21	84,239.04 \$ 6,691,579.21 - 6,049,567.40	648.15 10/31/2023 Ending Balance 17,652,184.78 5,002,700.39 22,654,885.17			
/ <-I <-II <-III <-IV <-V	Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Total	Beginnir \$	ng Balance 5,668,722.53 - - 11,003,300.33	\$	12,067,701.29 \$ 6,691,579.21	84,239.04 \$ 6,691,579.21 6,049,567.40	648.15 10/31/2023 Ending Balance 17,652,184.78 5,002,700.39 22,654,885.17 10/31/2023			
/ <-I <-II <-III <-IV <-V	Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Department SAP Rebate Fund Reserve Fund Total Rollforward of Undistributed Available Funds Beginning (Initial) Balance	Beginnir \$	ng Balance 5,668,722.53 - - 11,003,300.33	\$	12,067,701.29 \$ 6,691,579.21	84,239.04 \$ 6,691,579.21 - 6,049,567.40	648.15 10/31/2023 Ending Balance 17,652,184.78 5,002,700.39 22,654,885.17 10/31/2023 5,599.48			
/ <-I <-III <-IV <-V /I I I	Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Total	Beginnir \$	ng Balance 5,668,722.53 - - 11,003,300.33	\$	12,067,701.29 \$ 6,691,579.21	84,239.04 \$ 6,691,579.21 6,049,567.40	648.15 10/31/2023 Ending Balance 17,652,184.78 5,002,700.39 22,654,885.17 10/31/2023			
/ <-1 <-11 <-1V /1 -1 -11 -11	Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Distribution Fund Department SAR Rebate Fund Reserve Fund Total Rollforward of Undistributed Available Funds Beginning (Initial) Balance Additions	Beginnir \$	ng Balance 5,668,722.53 - - 11,003,300.33	\$	12,067,701.29 \$ 6,691,579.21	84,239.04 \$ 6,691,579.21 6,049,567.40	648.15 10/31/2023 Ending Balance 17,652,184.78 5,002,700.39 22,654,885.17 10/31/2023 5,89.48 5			
/ (-1) (-1	Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Department SAP Rebate Fund Reserve Fund Total Rollforward of Undistributed Available Funds Beginning (Initial) Balance Additons Withdrawals	Beginnir \$	ng Balance 5,668,722.53 - - 11,003,300.33	\$	12,067,701.29 \$ 6,691,579.21	84,239,04 \$ 6,691,579,21 6,049,567.40 \$ \$	648.15 10/31/2023 Ending Balance 17,652,184.78 5,002,700.39 22,654,885.17 10/31/2023 589.48 56.05 589.48 56.75 589.48 58.75 589.48 58.75 589.48 58.75 589.48 58.75 589.48 58.75 589.48 58.75 589.48 58.75 57.75 57.75 57.75			
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/ <-I <-II <-III <-IV <-V	Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Total Rollforward of Undistributed Available Funds Beginning (Initial) Balance Additions Withdrawais Ending Balance Note Balances	Beginnir \$ 	ng Balance 5,668,722.53 - - 11,003,300.33		12,067,70129 \$ 6,691,579,21 48,967,46	84,239,04 \$ 6,691,579,21 6,049,567,40 \$ \$ <u>\$</u> 10/25/2	648.15 10/31/2023 Ending Balance 17,652,184.78 5,002,700.39 22,654,885.17 10/31/2023 589,48 58,67 648.15 023		648.15 - 11/27/20	
/ <-I <-III <-IV <-V /I I III IV	Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Total Rollforward of Undistributed Available Funds Beginning (Initial) Balance Additons Withdrawals Ending Balance Note Balances Security Description	Beginnir \$ 	ng Balance 5,668,722.53 - 11,003,300.33 16,672,022.86	C	12,067,70129 \$ 6,691,579.21 48,967.46	84,239,04 6,691,579,21 6,049,567,40 <u>s</u> <u>s</u> <u>10/25/2</u> Note Balance	648.15 10/31/2023 Ending Balance 17,652,184.78 5,002,700.39 22,654,885.17 10/31/2023 589.48 586.57 589.48 58		648.15 - 11/27/20 Note Balance	Note Pool Facto
V <-1 <-11 <-11 -11 -11 -111 -111 V11 V11	Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Total Rollforward of Undistributed Available Funds Beginning (Initial) Balance Additions Withdrawais Ending Balance Note Balances Security Description 2021 A-1B	Beginnir \$ \$ CUSIP 10620WAF5	ng Balance 5,668,722.53 - - 11.003,300.33 16,672,022.86		12,067,70129 \$ 6,691,579.21 48,967.46	84,239,04 \$ 6,691,579,21 6,049,567,40 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	648.15 10/31/2023 Ending Balance 17.652.184.78 5.002.700.39 2.2,654,885.17 10/31/2023 589.48 58.67 648.15 0023 Note Pool Factor 0.6502631	Ş	648.15 - 11/27/20 Note Balance 399,634,000.00	Note Pool Facto 0.62771
V <-1 <-11 <-11 -11 -11 -111 -111 V11 V11	Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Total Rollforward of Undistributed Available Funds Beginning (Initial) Balance Additons Withdrawals Ending Balance Note Balances Security Description 2021 A-1B	Beginnir \$ 	ng Balance 5,668,722.53 - - 11,003,300.33 16,672,022.86 3	C \$	12,067,70129 \$ 6,691,579,21 48,967,46 Driginal Issue Aml 636,650,000.00 \$ 12,350,000.00	84,239,04 6,691,579,21 6,049,567,40 5 5 5 5 5 5 5 5 5 5 5 5 5	648.15  10/31/2023  Ending Balance  5,002,700.39  22,654,885.17  10/31/2023  Note Pool Factor 0.6502631 1.0000000	\$	648.15 - 11/27/20 Note Balance 399.634,000.00 12,350,000.00	Note Pool Facto 0.62771 1.00000
/ <-I <-II <-IV //I I II //I //II //II	Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Total Rollforward of Undistributed Available Funds Beginning (Initial) Balance Additions Withdrawais Ending Balance Note Balances Security Description 2021 A-1B	Beginnir \$ \$ CUSIP 10620WAF5	ng Balance 5,668,722.53 - - 11,003,300.33 16,672,022.86 3	C	12,067,70129 \$ 6,691,579.21 48,967.46	84,239,04 \$ 6,691,579,21 6,049,567,40 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	648.15 10/31/2023 Ending Balance 17.652.184.78 5.002.700.39 2.2,654,885.17 10/31/2023 589.48 58.67 648.15 0023 Note Pool Factor 0.6502631	\$	648.15 - 11/27/20 Note Balance 399,634,000.00	Note Pool Facto 0.62771
J <-I <-II I II II II II II VII V	Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Department SAP Rebate Fund Reserve Fund Total Rollforward of Undistributed Available Funds Beginning (Initial) Balance Additions Withdrawals Ending Balance Note Balances Security Description 2021 A-18 Total Note Balances	Beginnir \$ \$ CUSIP 10620WAF5	ng Balance 5,668,722.53 - - 11,003,300.33 16,672,022.86 3	C \$	12,067,70129 \$ 6,691,579,21 48,967,46 Driginal Issue Aml 636,650,000.00 \$ 12,350,000.00	84,239,04 \$ 6,691,579,21 6,049,567,40 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	648.15  10/31/2023  Ending Balance  5,002,700.39  22,654,885.17  10/31/2023  Note Pool Factor 0.6502631 1.0000000	\$	648.15 - - Note Balance 399,634,000.00 12,350,000.00 411,984,000.00	Note Pool Facto 0.62771 1.00000
J <-I <-II I II II II II II VII V	Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Total Rollforward of Undistributed Available Funds Beginning (Initial) Balance Additons Withdrawals Ending Balance Note Balances Security Description 2021 A-1B	Beginnir \$ \$ CUSIP 10620WAF5	ng Balance 5,668,722.53 - - 11,003,300.33 16,672,022.86 3	C \$	12,067,70129 \$ 6,691,579,21 48,967,46 Driginal Issue Aml 636,650,000.00 \$ 12,350,000.00	84,239,04 6,691,579,21 6,049,567,40 5 5 5 5 5 5 5 5 5 5 5 5 5	648.15  10/31/2023  Ending Balance  5,002,700.39  22,654,885.17  10/31/2023  Note Pool Factor 0.6502631 1.0000000	\$	648.15 - 11/27/20 Note Balance 399.634,000.00 12,350,000.00	Note Pool Facto 0.62771 1.00000
y <-I <-II <-IV <-V VI I II II VII VII M-III M-III VIII	Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Department SAP Rebate Fund Reserve Fund Total Rollforward of Undistributed Available Funds Beginning (Initial) Balance Additions Withdrawals Ending Balance Note Balances Security Description 2021 A-18 Total Note Balances	Beginnir \$ \$ CUSIP 10620WAF5	ng Balance 5,668,722.53 - - 11,003,300.33 16,672,022.86 3	C \$	12,067,70129 \$ 6,691,579,21 48,967,46 Driginal Issue Aml 636,650,000.00 \$ 12,350,000.00	84,239,04 \$ 6,691,579,21 6,049,567,40 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	648.15  10/31/2023  Ending Balance  5,002,700.39  22,654,885.17  10/31/2023  Note Pool Factor 0.6502631 1.0000000	\$	648.15 - - Note Balance 399,634,000.00 12,350,000.00 411,984,000.00	Note Pool Facto 0.62771 1.00000
V <-I <-II <-IIIIIII //I //II //I	Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Total Rollforward of Undistributed Available Funds Beginning (Intilal) Balance Additions Withdrawals Ending Balance Note Balances Security Description 2021 A-1B 2021 B-1 Total Note Balances Adjusted Pool Balance/Outstanding Notes Adjusted Pool Balance	Beginnir \$ \$ CUSIP 10620WAF5	ng Balance 5,668,722.53 - - 11,003,300.33 16,672,022.86 3	C \$	12,067,70129 \$ 6,691,579,21 48,967,46	84,239,04 6,691,579,21 6,049,567,40 5 5 5 5 5 5 5 5 5 5 5 5 5	648.15  10/31/2023  Ending Balance  5,002,700.39  22,654,885.17  10/31/2023  Note Pool Factor 0.6502631 1.0000000	\$	648.15 - - Note Balance 399,634,000.00 12,350,000.00 411,984,000.00 <b>11/27/2023</b> 428,462,891.59	Note Pool Facto 0.62771 1.00000
V <-1 <-11 <-11 <-11 11 11 11 11 VII VII VII VII VII VII VII	Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Department SAP Rebate Fund Reserve Fund Total Rollforward of Undistributed Available Funds Reginning (Initial) Balance Additions Withdrawals Ending Balance Note Balances Security Description 2021 A-1 Total Note Balances Adjusted Pool Balance/Outstanding Notes Adjusted Pool Balance	Beginnir \$ \$ CUSIP 10620WAF5	ng Balance 5,668,722.53 - - 11,003,300.33 16,672,022.86 3	C \$	12,067,70129 \$ 6,691,579,21 48,967,46	84,239,04 \$ 6,691,579,21 6,049,567,40 5 5 10/25/2 Note Balance 413,990,000.00 12,350,000.00 10/25/2023 441,155,477,48 413,990,000.00	648.15  10/31/2023  Ending Balance  5,002,700.39  22,654,885.17  10/31/2023  Note Pool Factor 0.6502631 1.0000000	\$	648.15 - - 399,634,000.00 12,350,000.00 411,984,000.00 <b>11/27/2023</b> 428,462,891.59 399,634,000.00	Note Pool Facto 0.62771 1.00000
/ <-1 <-1/ <-1/ <-1/ /11 /11 /11 /11 /11 /11 /11	Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Total Rollforward of Undistributed Available Funds Beginning (Intilal) Balance Additions Withdrawals Ending Balance Note Balances Security Description 2021 A-1B 2021 B-1 Total Note Balances Adjusted Pool Balance/Outstanding Notes Adjusted Pool Balance	Beginnir \$ \$ CUSIP 10620WAF5	ng Balance 5,668,722.53 - - 11,003,300.33 16,672,022.86 3	C \$	12,067,70129 \$ 6,691,579,21 48,967,46	84,239,04 6,691,579,21 6,049,567,40 5 5 5 5 5 5 5 5 5 5 5 5 5	648.15  10/31/2023  Ending Balance  5,002,700.39  22,654,885.17  10/31/2023  Note Pool Factor 0.6502631 1.0000000	\$	648.15 - - Note Balance 399,634,000.00 12,350,000.00 411,984,000.00 <b>11/27/2023</b> 428,462,891.59	Note Pool Facto 0.62771 1.00000
/ <-1 <-1 <-1 1 1 1 /11 /11 /11 /11 /	Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Total Rollforward of Undistributed Available Fundes Reserve Fund Total Rollforward of Undistributed Available Fundes Rollforward of Undistributed Available Fundes Reserve Fund Total Rollforward of Undistributed Available Fundes Reserve Fund Total Rollforward of Undistributed Available Fundes Mithdrawals Ending Balance Security Description 2021 A-1B 2021 B-1 Total Note Balances Adjusted Pool Balance/Outstanding Notes Adjusted Pool Balances Outstanding Senior Note Balances Outstanding Senior Note Balances Outstanding Note Balances	Beginnir \$ \$ CUSIP 10620WAF5	ng Balance 5,668,722.53 - - 11,003,300.33 16,672,022.86 3	C \$	12,067,70129 \$ 6,691,579,21 48,967,46	84,239,04 6,691,579,21 6,049,567,40 5 10/25/2 Note Balance 413,990,000,00 12,350,000,000,000,000,000,000,000,000,000	648.15  10/31/2023  Ending Balance  5,002,700.39  22,654,885.17  10/31/2023  Note Pool Factor 0.6502631 1.0000000	\$	11/27/20           Note Balance           399,634,000.00           12,350,000.00           411,984,000.00           12,350,000.00           411,984,000.00           12,350,000.00           411,984,000.00	Note Pool Facto 0.62771 1.00000
y <-I <-II <-IV <-V VI I II II VII VII M-III M-III VIII	Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Department SAP Rebate Fund Reserve Fund Total Rollforward of Undistributed Available Fundes Reserve Fund Total Rollforward of Undistributed Available Fundes Beginning (Initial) Balance Additons Withdrawais Ending Balance Security Description 2021 A-1B 2021 B-1 Total Note Balances Adjusted Pool Balance/Outstanding Notes Adjusted Pool Balance Outstanding Senior Note Balances Outstanding Senior Note Balances	Beginnir \$ \$ CUSIP 10620WAF5	ng Balance 5,668,722.53 - - 11,003,300.33 16,672,022.86 3	C \$	12,067,70129 \$ 6,691,579,21 48,967,46	84,239,04 6,691,579,21 6,049,567,40 5 10/25/2 Note Balance 413,990,000.00 12,350,000.00 10/25/2023 441,155,477,48 413,990,000.00 12,350,000.00	648.15  10/31/2023  Ending Balance  5,002,700.39  22,654,885.17  10/31/2023  Note Pool Factor 0.6502631 1.0000000	\$	648.15           -           Note Balance           399,634,000.00           12,350,000.00           411,984,000.00           11/27/2023           428,462,891.59           399,634,000.00           12,350,000.00	Note Pool Facto 0.62771 1.00000

IX	Historical Pool Information	7/01	1/2023 - 7/31/2023	8/	01/2023 - 8/31/2023	9/	01/2023 - 9/30/2023	10/0	01/2023 - 10/31/2023
A	Beginning Student Loan Portfolio Balance	\$	429,088,747.01	\$	424,517,600.06	\$	419,263,514.56	\$	413,733,028.27
в	Student Loan Principal Activity:								
B-I	Regular Principal Collections	\$	4,082,865.85	\$	4,932,243.47	\$	4,977,896.37	\$	5,995,712.11
B-II	Principal Collections from Guarantor		901,276.47		764,597.29		711,515.61		1,213,392.84
B-III	Loans Acquired		-		-		-		(49,082.04)
B-IV	Loans Sold		-		-		-		-
B-V	Other System Adjustments		-		-		-		-
B-VI	Total Principal Collections	\$	4,984,142.32	\$	5,696,840.76	\$	5,689,411.98	\$	7,160,022.91
с	Student Loan Non-Cash Principal Activity:								
C-I	Capitalized Interest	\$	(418,500.94)	\$	(445,471.03)	\$	(160,915.89)	\$	(719,102.68)
C-II	Other Adjustments		5,505.57		2,715.77		1,990.20		15,315.76
C-III	Total Non-Cash Principal Activity	\$	(412,995.37)	\$	(442,755.26)	\$	(158,925.69)	\$	(703,786.92)
D	Total Student Loan Principal Activity (-)	\$	4,571,146.95	\$	5,254,085.50	\$	5,530,486.29	\$	6,456,235.99
_									
E	Student Loan Interest Activity:								
E-I E-II	Regular Interest Collections	\$	855,627.42	\$	906,977.17	\$	933,144.98	\$	1,058,421.21
E-II E-III	Interest Claims Received from Guarantors Interest Purchased		34,570.27		31,769.17		32,000.77		78,756.19
E-III E-IV	Interest Sold		-		-		-		-
E-V	Other System Adjustments		_						
E-VI	Special Allowance Payments		4,078,106.85		-		-		4,189,010.60
E-VII	Subsidy Payments		99,782.69		-		-		96,776.90
E-VIII	Total Interest Collections	\$	5,068,087.23	\$	938,746.34	\$	965,145.75	\$	5,422,964.90
F	Student Loan Non-Cash Interest Activity:								
F-I	Capitalized Interest	\$	418,500.94	\$	445,471.03	\$	160,915.89	\$	719,102.68
F-II	Interest Accrual Adjustment		27,026.73		19,064.30		23,973.39		18,969.25
F-III	Total Non-Cash Interest Adjustments	\$	445,527.67	\$	464,535.33	\$	184,889.28	\$	738,071.93
G	Total Student Loan Interest Activity (-)	\$	5,513,614.90	\$	1,403,281.67	\$	1,150,035.03	\$	6,161,036.83
ц	(=) Ending Student Loan Portfolio Balance (A - D)	\$	424,517,600.06	\$	419,263,514.56	\$	413,733,028.27	\$	407,276,792.28
1	(+) Interest to be Capitalized	Ψ	16,303,984.46	Ψ	16,332,159.76	φ	16,419,148.88	φ	16,183,398.92
J	TOTAL POOL (=)	\$	440,821,584.52	\$	435,595,674.32	\$	430,152,177.15	\$	423,460,191.20
к	Reserve Fund		11,002,200.22		11,003,300.33		11,003,300.33		5,002,700.39
	Total Adjusted Pool (=)	\$	451,823,784.74	¢	446,598,974.65	\$	441,155,477.48	\$	428,462,891.59

## Indenture BELA 2021-1 2023-10-31

		Tit	tle IV Loans	
STATU	IS	\$	%	#
In Scho	sol \$	-	0.00%	-
Grace		-	0.00%	-
Repay	Current	340,499,054	83.60%	21,379
Delinqu	uent:			
31-60	Days	8,193,935	2.01%	431
61-90	Days	5,652,173	1.39%	220
91-12	0 Days	2,076,730	0.51%	119
II > 120	Days	10,112,401	2.48%	486
Total D	elinquent	26,035,239	6.39%	1,256
Deferm	nent	8,351,934	2.05%	513
Forbea	rance	30,743,375	7.55%	1,293
Claims	/Other	1,647,190	0.40%	62
11	Totals \$	407,276,792	100.00%	24,503

	Student Loans in IBR				10/31/2023
	·	-	PBO Amount	% of Total PBO	#Loans
-1	IBR-PFH *	\$	97,086,126	23.84%	2,737
I .	IBR-Standard		32,593,791	8.00%	1,652
11	Tota	ls \$	129,679,917	31.84%	4,389

\* IBR-PFH represents Partial Financial Hardship repayment plan of IBR

Program Type					Sch	ool T	уре			
Guaranteed	4 Year		2 Year	Prop	orietary	С	onsolidation	Total		ABI
Subsidized	\$ -	\$	-	\$	-	\$	-	\$ -	\$	-
Unsubsidized	-		-		-		-	-		-
Consolidation	-		-		-		407,276,792	407,276,792		29,942
Total Title IV	\$ -	\$	-	\$	-	\$	407,276,792	\$ 407,276,792	\$	29,942
Guarantor	 \$	Ī	%	1			Guarantees	%		
	\$ <b>\$</b> 199,341,260	<b>-</b>	<b>%</b> 18.94%	]			Guarantees	<mark>%</mark> 97/98%		
PHEAA	\$			]						
PHEAA Ascendium	\$ 199,341,260	:	18.94%	]						
Guarantor PHEAA Ascendium ASA Other	\$ 199,341,260 92,445,330	:	18.94% 22.70%	]						

<sup>1</sup> Claims for loans originated after July 1, 2006 are reimbursed at 97%.

Total Student L	oan Portfolio By Servicer	
	Title IV Loans	
Servicer	\$	%
AES	250,970,566	61.62%
Nelnet	150,945,452	37.06%
Navient	5,360,774	1.32%
Totals	407,276,792	100.00%

## XIV Loan Default Statistics By Servicer

Loan Type	Servicer	Claims Paid	Claims	Rejected	Cured	Reco	oursed	Wr	ite Off
Title IV	PHEAA	\$ 612,846.28	\$	-	\$ -	\$	-	\$	-
Title IV	Navient	80,403.49		-	-		-		-
Title IV	Nelnet	598,899.26		-	-		-		-
Totals		\$ 1,292,149.03	\$	-	\$ -	\$	-	\$	-

					Claims							% of	
Loan Type	Servicer	Static Pool	Claims Paid	% of Static	Rejected	% of Static	Cured	% of Rejected	Recoursed	% of Rejected	Write Off	Rejected	Pending
Title IV	PHEAA	\$ 396,526,186.57	\$ 16,965,812.55	4.28%	\$ 98,133.92	0.02%	\$ 77,414.44	78.89%	\$ 21,548.92	21.96%	\$-	0.00%	\$-
Title IV	Navient	8,164,709.90	1,406,164.58	17.22%	7,222.13	0.09%	7,267.10	100.62%	-	0.00%	-	0.00%	-
Title IV	Nelnet	226,239,089.04	7,129,231.72	3.15%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Totals		\$ 630,929,985.51	\$ 25,501,208.85	4.04%	\$ 105,356.05	0.02%	\$ 84,681.54	80.38%	\$ 21,548.92	20.45%	\$-	0.00%	\$-