

**Brazos Education Loan Authority, Inc.** 

**Monthly Servicing Report** 

**Indenture BELA 2021-1 Securing the 2021-1 Notes** 

For the Period Ending June 30, 2024

	t Loan Portfolio Characteristics					5/31/2024		Loans Acquired	Activity	6/30/2024
<b>4-I</b>	Portfolio Balance				9	338,457,767.03	\$	-	\$ (8,880,448.58) \$	329,577,318.4
<b>4-11</b>	Interest to be Capitalized				_	13,081,522.34		-	(557,547.96)	12,523,974.38
∖-IV	Pool Balance				9	351,539,289.37	\$	-	\$ (9,437,996.54) \$	342,101,292.83
A-V	Reserve Fund Account Value					5,024,954.72				5,023,678.48
A-VI	Adjusted Pool Balance				\$	356,564,244.09	=		\$	347,124,971.3
3-I	Weighted Average Coupon (WAC)									3.91
3-II	Weighted Average Remaining Term									159.68
3-III	Number of Loans									20,34
3-IV	Number of Borrowers									11,29
3-V	Aggregate Outstanding Principal Balance - T-Bill									2,871,510
3-VI	Percentage Outstanding Principal Balance - T-Bill									0.87
3-VII	Aggregate Outstanding Principal Balance - SOFR Paper									326,705,80
3-VIII	Percentage Outstanding Principal Balance - SOFR Paper Since Issued Constant Prepayment Rate (CPR)	er								99.13 <sup>1</sup> 14.47 <sup>1</sup>
3-IX	Since issued Constant Frepayment Rate (CFR)									14.47
		1-Month CME		Tenor		Spread		Adjusted Rate	5/31/2024	6/30/2024
lotes	CUSIPS	Term SOFR								
C-I	2021 A-1B 10620WAF5	5.34523%	+	0.11448%		0.58%	=	6.03971%	\$ 343,312,000.00 \$	
C-II	2021 A-1B 10620WAF5 2021 B-1 10620WAG3		++	0.11448% 0.11448%		0.58% 1.20%	=	6.03971% 6.65971%	12,350,000.00	12,350,000.00
Notes C-I C-II C-III	2021 A-1B 10620WAF5	5.34523%							\$	330,568,000.00 12,350,000.00 342,918,000.00
C-I C-II C-III	2021 A-1B 10620WAF5 2021 B-1 10620WAG3 Total Notes Outstanding	5.34523%							12,350,000.00	12,350,000.00
C-I C-II C-III	2021 A-1B 10620WAF5 2021 B-1 10620WAG3	5.34523%						6.65971%	\$ 12,350,000.00	12,350,000.00 342,918,000.00
C-I C-III C-III Require	2021 A-1B	5.34523%					=	6.65971% 5/31/2024	\$ 12,350,000.00   355,662,000.00   \$	12,350,000.00 342,918,000.00 6/30/2024
C-I C-II C-III	2021 A-1B 10620WAF5 2021 B-1 10620WAG3 Total Notes Outstanding	5.34523%						6.65971%	\$ 12,350,000.00 355,662,000.00 \$	12,350,000.00 342,918,000.00

II	TRANSACTIONS FROM:	6/01/2024 THF	ROUGH 6/30/2024
Α	Student Loan Principal Activity:		
A-I	Regular Principal Collections	\$	7,774,452.19
A-II A-III	Principal Collections from Guarantor Loans Acquired		1,502,862.19
A-III A-IV	Loans Sold		-
4-IV 4-V	Other System Adjustments		-
A-VI	Total Cash Principal Activity	\$	9,277,314.38
	,	·	2,211,211112
В	Student Loan Non-Cash Principal Activity:		
B-I	Capitalized Interest	\$	(406,661.03)
B-II	Other Adjustments		9,795.23
B-III	Total Non-Cash Principal Activity	\$	(396,865.80)
С	Total Student Loan Principal Activity (-)	\$	8,880,448.58
D	Student Loan Interest Activity:		
D-I	Regular Interest Collections	\$	1,108,041.20
D-II	Interest Claims Received from Guarantors		190,337.90
D-III	Interest Purchased		-
O-IV	Interest Sold		-
D-V	Other System Adjustments		-
D-VI	Special Allowance Receipts		-
D-VII	Government Interest Subsidy Payments	-	
D-VIII	Total Cash Interest Activity	\$	1,298,379.10
E	Student Loan Non-Cash Interest Activity:		
E-I	Capitalized Interest	\$	406,661.03
E-II	Interest Accrual Adjustment		20,332.21
E-III	Total Non-Cash Interest Adjustments	\$	426,993.24
F	Total Student Loan Interest Activity (-)	\$	1,725,372.34

II	AVAILABLE FUNDS	6/30/2024
3	Other Collections & Reserve Releases	
G-I	Late Fees	\$ 8,084.71
G-II	Investment Income	95,064.66
G-III	Recoveries (net)	-
3-IV	Other collections	-
3-V	Overallocation of SAP Rebate Funds transferred to Collection Fund	-
3-VI	Reserve Fund Account Releases	-
3-VII	Total Other Collections & Reserve Releases	\$ 103,149.37
1	Total Funds Received (A-VI + D-VIII + G-VII)	\$ 10,678,842.85
	Less Payments on Dates other than Monthly Distribution Dates	
-1	Transfers to Department SAP Rebate Fund	\$ -
-II	Monthly Consolidation Rebate Fees	310,412.17
-III	Other Fees, Expenses and Amounts	-
-IV	Servicing Conversion Fees	-
-V	Total	\$ 310,412.17
	Total Available Funds (H minus I-V)	\$ 10,368,430.68

IV	Monthly Waterfall for Monthly Distributions						6/30/	2024	
4 4-I	Total Available Funds Undistributed Available Funds from Prior Period					\$	10,368,430.68 573.26	\$ 10,368,430.68 10,369,003.94	
3	Allocations on Monthly Distribution Date to Distributi	ion Fund for Se	enior Transactio	n Fees	s:				
3-I 3-II	Trustee Fees Administration Fees						28,724.00	10,369,003.94 10,340,279.94	
3-III 3-IV	Servicing Fees Standard Rating Agency Fees						32,438.17	10,307,841.77 10,307,841.77	
3-IV	Extraordinary Fees							10,307,841.77	
C-I	Noteholders Interest Distribution Amount 2021 A-1B						1,663,779.05	8,644,062.72	
)-I	2021 B-1						68,539.52	8,575,523.20	
)	Reserve Fund						-	8,575,523.20	
-1	Principal Distribution Amount Outstanding Note Balance			\$	342,918,000.00				
-11	Adjusted Pool Balance	\$ 3	347,124,971.31						
E-III	Specified Overcollateralization Amount Greater of 3.8462% of Adjusted Pool								
-IV	Balance and \$10,000,000		13,351,120.65		333,773,850.66				
-V	Principal Distribution Amount				9,144,149.34				
	Noteholders Supplemental Payment of Principal						0 575 000 00		
-1 -11	2021 A-1B 2021 B-1						8,575,000.00	523.20 523.20	
6	Allocation to Distribution Fund for Subordinate Trans	saction Fees					-	523.20	
ł	Supplemental Payment of Principal After Optional C 2021 A-1B	lean-up Call D	ate					523.20	
	2021 A-1B							523.20	
	2021 B-1								
	2021 B-1 Release to Residual Certificateholders						-	523.20	
							- 523.20	523.20	
	Release to Residual Certificateholders Undistributed Available Funds	5/3	11/2024					523.20	6/30/2024
	Release to Residual Certificateholders	5/3	11/2024				6/30/2024	523.20	6/30/2024
H-I H-III	Release to Residual Certificateholders Undistributed Available Funds  Fund Balance Rollforward  Account	Beginni	ing Balance	4	Deposits 11137 803 60 S	Withdrawals	6/30/2024 Ending Cash Balance	Accrued Interest	Ending Fund Account Value
/ (-I (-II	Release to Residual Certificateholders Undistributed Available Funds  Fund Balance Rollforward  Account Collection Fund Distribution Fund	Beginni		\$	Deposits 11,137,893.50 \$ 14,770,007.06	Withdrawals 14,742,844.76 \$ 14,770,007.06	6/30/2024 Ending	Accrued Interest	Ending Fund
(-II (-III (-III	Release to Residual Certificateholders Undistributed Available Funds  Fund Balance Rollforward  Account Collection Fund	Beginni	ing Balance 13,358,134.95 - -	\$	11,137,893.50 \$ 14,770,007.06	14,742,844.76 \$ 14,770,007.06	6/30/2024  Ending Cash Balance 9,753,183.69	Accrued Interest \$ 73,978.39 -	Ending Fund Account Value \$ 9,827,162.0
(-II (-III (-IIII	Release to Residual Certificateholders Undistributed Available Funds  Fund Balance Rollforward  Account Collection Fund Distribution Fund Department SAP Rebate Fund	Beginni	ing Balance 13,358,134.95	\$	11,137,893.50 \$	14,742,844.76 \$	6/30/2024 Ending Cash Balance 9,753,183.69	Accrued Interest	Ending Fund Account Value \$ 9,827,162.0 - - 5,023,678.4
(-I (-II (-III (-IV (-V	Release to Residual Certificateholders Undistributed Available Funds  Fund Balance Rollforward  Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Account	Beginni \$	ing Balance 13,358,134.95 - - 5,002,202.36	\$	11,137,893.50 \$ 14,770,007.06	14,742,844.76 \$ 14,770,007.06 - 23,252.53	6/30/2024  Ending Cash Balance 9,753,183.69 - 5,001,702.19	Accrued Interest \$ 73,978.39 -	Ending Fund Account Value \$ 9,827,162.0 - - 5,023,678.4
(-1 (-1) (-1) (-1) (-2) (-1)	Release to Residual Certificateholders Undistributed Available Funds  Fund Balance Rollforward  Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Account Total  Rollforward of Undistributed Available Funds Beginning (Initial) Balance	Beginni \$	ing Balance 13,358,134.95 - - 5,002,202.36	\$	11,137,893.50 \$ 14,770,007.06	14,742,844.76 \$ 14,770,007.06 - 23,252.53	6/30/2024 Ending Cash Balance 9,753,183.69 - 5,001,702.19 14,754,885.88	Accrued Interest \$ 73,978.39 -	Ending Fund Account Value \$ 9,827,162.0 - - 5,023,678.4
(-1 (-1) (-1) (-1) (-2) (-1)	Release to Residual Certificateholders Undistributed Available Funds  Fund Balance Rollforward  Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Account Total  Rollforward of Undistributed Available Funds Beginning (Initial) Balance Additions	Beginni \$	ing Balance 13,358,134.95 - - 5,002,202.36	\$	11,137,893.50 \$ 14,770,007.06	14,742,844.76 \$ 14,770,007.06	6/30/2024  Ending Cash Balance 9,753,183.69 - 5,001,702.19 14,754,885.88  6/30/2024  573.26	Accrued Interest \$ 73,978.39 -	Ending Fund Account Value \$ 9,827,162.0 - - 5,023,678.4
(-1 (-1) (-1) (-1) (-2)	Release to Residual Certificateholders Undistributed Available Funds  Fund Balance Rollforward  Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Account Total  Rollforward of Undistributed Available Funds Beginning (Initial) Balance	Beginni \$	ing Balance 13,358,134.95 - - 5,002,202.36	\$	11,137,893.50 \$ 14,770,007.06	14,742,844.76 \$ 14,770,007.06	6/30/2024  Ending Cash Balance 9,753,183,69 - 5,001,702,19 14,754,885,88	Accrued Interest \$ 73,978.39 -	Ending Fund Account Value \$ 9,827,162.0 - - 5,023,678.4
// (-1 (-1) (-1) (-1) (-1) -1 -1 -1	Release to Residual Certificateholders Undistributed Available Funds  Fund Balance Rollforward  Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Account Total  Rollforward of Undistributed Available Funds Beginning (Initial) Balance Additions Withdrawals	Beginni \$	ing Balance 13,358,134.95 - - 5,002,202.36	\$	11,137,893.50 \$ 14,770,007.06	14,742,844.76 \$ 14,770,007.06	6/30/2024  Ending Cash Balance 9,753,183.69 5,001,702.19 14,754,885.88  6/30/2024  573.26 - (50.06) 523.20	Accrued Interest \$ 73,978.39 -	Ending Fund Account Value \$ 9,827,162.0 
/	Release to Residual Certificateholders Undistributed Available Funds  Fund Balance Rollforward  Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Account Total  Rollforward of Undistributed Available Funds Beginning (Initial) Balance Additions Withdrawals Ending Balance  Note Balances Security Description	Beginni \$ \$	ing Balance 13,358,134,95 - 5,002,202,36 18,360,337,31	_	11,137,893.50 \$ 14,770,007.06 22,752.36  Original Issue Aml	14,742,844.76 \$ 14,770,007.06 23,252.53 \$ \$ \$  \$ 6/25/202  Note Balance	6/30/2024  Ending Cash Balance 9,753,183.69 5,001,702.19 14,754,885.88  6/30/2024 573.26 - (50.06) 523.20  Note Pool Factor	Accrued Interest \$ 73,978.39 - - 21,976.29	Ending Fund Account Value \$ 9,827,162.0 5,023,678.4 \$ 14,850,840.5
	Release to Residual Certificateholders Undistributed Available Funds  Fund Balance Rollforward  Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Account Total  Rollforward of Undistributed Available Funds Beginning (Initial) Balance Additions Withdrawals Ending Balance	Beginni \$	ing Balance 13,358,134,95 - 5,002,202,36 18,360,337,31	-	11,137,893.50 \$ 14,770,007.06	14,742,844.76 \$ 14,770,007.06  23,252.53 \$ \$ \$ \$ 6/25/202	6/30/2024  Ending Cash Balance 9,753,183.69 5,001,702.19 14,754,885.88  6/30/2024  573.26 (50.06) 523.20	Accrued Interest \$ 73,978.39 - - 21,976.29	Ending Fund Account Value \$ 9,827,162.0  5,023,678.4 \$ 14,850,840.5
(-1 (-1) (-1) (-1) (-1) (-1) (-1) (-1)	Release to Residual Certificateholders Undistributed Available Funds  Fund Balance Rollforward  Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Account Total  Rollforward of Undistributed Available Funds Beginning (Initial) Balance Additions Withdrawals Ending Balance  Note Balances  Security Description 2021 A-1B	Beginni \$ \$ CUSIP 10620WAF:	ing Balance 13,358,134,95 - 5,002,202,36 18,360,337,31	_	11,137,893.50 \$ 14,770,007.06 22,752.36  Original Issue Amt 636,650,000.00 \$	14,742,844.76 \$ 14,770,007.06 23,252.53 \$ \$ \$ 6/25/202  Note Balance 330,568,000.00	6/30/2024  Ending Cash Balance 9,753,183,69 5,001,702,19 14,754,885,88  6/30/2024  573,26 - (50,06) 523,20  Note Pool Factor 0,5192303	Accrued Interest \$ 73,978.39	Ending Fund Account Value \$ 9,827,162.0 5,023,678.4 \$ 14,850,840.5
7 (-1 (-1) (-1) (-1) (-1) (-1) (-1) (-1)	Release to Residual Certificateholders Undistributed Available Funds  Fund Balance Rollforward  Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Account Total  Rollforward of Undistributed Available Funds Beginning (Initial) Balance Additions Withdrawals Ending Balance  Note Balances  Security Description 2021 A-1B 2021 B-1  Total Note Balances	Beginni \$ \$ CUSIP 10620WAF:	ing Balance 13,358,134,95 - 5,002,202,36 18,360,337,31	\$	11,137,893.50 \$ 14,770,007.06 22,752.36  Original Issue Aml 636,650,000.00 \$ 12,350,000.00	14,742,844.76 \$ 14,770,007.06 23,252.53 \$ \$ \$  \$  S/25/202  Note Balance 330,568,000.00 12,350,000.00	6/30/2024  Ending Cash Balance 9,753,183.69 5,001,702.19 14,754,865.88  6/30/2024  573.26 (50.06) 523.20  24  Note Pool Factor 0,5192303 1,0000000	Accrued Interest \$ 73,978.39	Ending Fund Account Value \$ 9,827,162.0 
7-11 11 11 11 11V	Release to Residual Certificateholders Undistributed Available Funds  Fund Balance Rollforward  Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Account Total  Rollforward of Undistributed Available Funds Beginning (Initial) Balance Additions Withdrawals Ending Balance  Note Balances  Security Description 2021 A-1B 2021 B-1	Beginni \$ \$ CUSIP 10620WAF:	ing Balance 13,358,134,95 - 5,002,202,36 18,360,337,31	\$	11,137,893.50 \$ 14,770,007.06 22,752.36  Original Issue Aml 636,650,000.00 \$ 12,350,000.00	14,742,844.76 \$ 14,770,007.06 23,252.53 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6/30/2024  Ending Cash Balance 9,753,183.69 5,001,702.19 14,754,865.88  6/30/2024  573.26 (50.06) 523.20  24  Note Pool Factor 0,5192303 1,0000000	Accrued Interest \$ 73,978.39	Ending Fund Account Value \$ 9,827,162.0 
(-1 (-1) (-1) (-1) (-1) (-1) (-1) (-1) (	Release to Residual Certificateholders Undistributed Available Funds  Fund Balance Rollforward  Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Account Total  Rollforward of Undistributed Available Funds Beginning (Initial) Balance Additions Withdrawals Ending Balance  Note Balances  Security Description 2021 A-1B 2021 B-1 Total Note Balances  Adjusted Pool Balance/Outstanding Notes Adjusted Pool Balance	Beginni \$ \$ CUSIP 10620WAF:	ing Balance 13,358,134,95 - 5,002,202,36 18,360,337,31	\$	11,137,893.50 \$ 14,770,007.06 22,752.36  Original Issue Aml 636,650,000.00 \$ 12,350,000.00 649,000,000.00 \$	14,742,844.76 \$ 14,770,007.06 23,252.53 \$ \$  \$  \$  \$  \$  \$  \$  \$  \$  \$  \$  \$  \$	6/30/2024  Ending Cash Balance 9,753,183.69 5,001,702.19 14,754,865.88  6/30/2024  573.26 (50.06) 523.20  24  Note Pool Factor 0,5192303 1,0000000	Accrued Interest \$ 73,978.39	Ending Fund Account Value \$ 9,827,162.0 
7 (-1 (-1) (-1) (-1) (-1) (-1) (-1) (-1)	Release to Residual Certificateholders Undistributed Available Funds  Fund Balance Rollforward  Account Collection Fund Distribution Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Account Total  Rollforward of Undistributed Available Funds Beginning (Initial) Balance Additions Withdrawals Ending Balance  Note Balances  Security Description 2021 A-1B 2021 B-1 Total Note Balances  Adjusted Pool Balance/Outstanding Notes  Adjusted Pool Balance Outstanding Senior Note Balances Outstanding Senior Note Balances	Beginni \$ \$ CUSIP 10620WAF:	ing Balance 13,358,134,95 - 5,002,202,36 18,360,337,31	\$	11,137,893.50 \$ 14,770,007.06 22,752.36  Original Issue Aml 636,650,000.00 \$ 12,350,000.00 \$	14,742,844.76 \$ 14,770,007.06 23,252.53 \$ \$  \$  \$  \$  \$  \$  \$  \$  \$  \$  \$  \$  \$	6/30/2024  Ending Cash Balance 9,753,183.69 5,001,702.19 14,754,865.88  6/30/2024  573.26 (50.06) 523.20  24  Note Pool Factor 0,5192303 1,0000000	Accrued Interest \$ 73,978.39	Ending Fund Account Value \$ 9,827,162.0 
7 (-1 (-1) (-1) (-1) (-1) (-1) (-1) (-1)	Release to Residual Certificateholders Undistributed Available Funds  Fund Balance Rollforward  Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Account Total  Rollforward of Undistributed Available Funds Beginning (Initial) Balance Additions Withdrawals Ending Balance  Note Balances  Security Description 2021 A-1B 2021 B-1  Total Note Balances  Adjusted Pool Balance/Outstanding Notes  Adjusted Pool Balance Outstanding Senior Note Balances	Beginni \$ \$ CUSIP 10620WAF:	ing Balance 13,358,134,95 - 5,002,202,36 18,360,337,31	\$	11,137,893.50 \$ 14,770,007.06 22,752.36  Original Issue Aml 636,650,000.00 \$ 12,350,000.00 649,000,000.00 \$	14,742,844.76 \$ 14,770,007.06 23,252.53 \$ \$  \$  \$  6/25/202  Note Balance 330,568,000.00 12,350,000.00 342,918,000.00 342,918,000.00 330,568,000.00 330,568,000.00 330,568,000.00	6/30/2024  Ending Cash Balance 9,753,183.69 5,001,702.19 14,754,865.88  6/30/2024  573.26 (50.06) 523.20  24  Note Pool Factor 0,5192303 1,0000000	Accrued Interest \$ 73,978.39	Ending Fund Account Value \$ 9,827,162.0 

B Student Loan Principal Activity: B-I Regular Principal Collections Student Loan Scold Student Loan Scold Student Loan Non-Cash Principal Activity: C-I Capitalized Interest Collections Student Loan Principal Activity Student Loan Principal Activity: C-I Capitalized Interest Activity: Student Loan Principal Activity: Student Loan Principal Activity: Student Loan Non-Cash Principal Activity: Student Loan Interest Collections Student Loan Interest Activity: Student Loan Interest Activity: Student Loan Interest Activity: Student Loan Interest Collections Student Loan Non-Cash Interest Activity: Student Loan Interest Activity	IX	Historical Pool Information	3/01	1/2024 - 3/31/2024		4/1/2024 - 4/30/2024		5/1/2024 - 5/31/2024		6/1/2024 - 6/30/2024
B Student Loan Principal Activity: B-I Regular Principal Collections S-II Principal Collections S-II Principal Collections S-III Claras Acquired S-III Cla										
Regular Principal Collections   \$ 6,584,430.21   \$ 8,648,053.39   \$ 11,612,331.45   \$ 7,77	A	Beginning Student Loan Portfolio Balance	\$	367,413,905.90	\$	359,461,279.16	\$	350,935,630.09	\$	338,457,767.03
Regular Principal Collections   \$ 6,584,430.21   \$ 8,648,053.30   \$ 11,612,331.45   \$ 7,77	B	Student Loan Principal Activity								
B-II	_		\$	6.584.430.21	\$	8.648.053.39	\$	11.612.331.45	\$	7,774,452.19
B-III Loans Acquired			ľ		ľ		ľ		ľ	1,502,862.19
B-VI Total Principal Collections \$ 8,175,912.37 \$ 8,938,568.61 \$ 12,799,318.30 \$ 9,27  C Student Loan Non-Cash Principal Activity: C-I capitalized Interest C-II Other Adjustments \$ (232,883.01) \$ (412,987.87) \$ (330,953.69) \$ (402,987.38) \$ (412,919.54) \$ (321,455.24) \$ (390,053.69) \$ (412,919.54) \$ (321,455.24) \$ (390,053.69) \$ (412,919.54) \$ (321,455.24) \$ (390,053.69) \$ (412,919.54) \$ (321,455.24) \$ (390,053.69) \$ (412,919.54) \$ (321,455.24) \$ (390,053.69) \$ (412,919.54) \$ (321,455.24) \$ (390,053.69) \$ (412,919.54) \$ (321,455.24) \$ (390,053.69) \$ (412,919.54) \$ (321,455.24) \$ (390,053.69) \$ (412,919.54) \$ (321,455.24) \$ (390,053.69) \$ (412,919.54) \$ (321,455.24) \$ (390,053.69) \$ (412,919.54) \$ (321,455.24) \$ (390,053.69) \$ (412,919.54) \$ (321,455.24) \$ (390,053.69) \$ (412,919.54) \$ (321,455.24) \$ (390,053.69) \$ (412,919.54) \$ (321,455.24) \$ (390,053.69) \$ (412,919.54) \$ (321,455.24) \$ (390,053.69) \$ (412,919.54) \$ (321,455.24) \$ (390,053.69) \$ (412,919.54) \$ (412,	B-III			-		·				-
B-VI Total Principal Collections \$ 8,175,912.37 \$ 8,938,568.61 \$ 12,799,318.30 \$ 9,27   C Student Loan Non-Cash Principal Activity: C-I Capitalized Interest \$ (232,883.01) \$ (412,987.87) \$ (330,953.69) \$ (40   C-II) Other Adjustments \$ 9,597.38 \$ 68.33 \$ 9,498.45 \$ (212,3285.63) \$ (412,919.54) \$ (321,455.24) \$ (39   C-III) Total Non-Cash Principal Activity \$ (223,285.63) \$ (412,919.54) \$ (321,455.24) \$ (39   C-III) Total Student Loan Principal Activity (-) \$ 7,952,626.74 \$ 8,525,649.07 \$ 12,477.863.06 \$ 8,88   E Student Loan Interest Activity: E-I Regular Interest Collections \$ 772,959.56 \$ 1,287,497.83 \$ 1,754,952.65 \$ 1,10   C-III) Interest Purchased \$	B-IV	Loans Sold		-		- '		-		-
C Student Loan Non-Cash Principal Activity: C-I Capitalized Interest C-II Other Adjustments S (232,883.01) \$ (412,987.87) \$ (330,953.69) \$ (40 C-III Total Non-Cash Principal Activity \$ (223,285.63) \$ (412,919.54) \$ (321,455.24) \$ (39 D Total Student Loan Principal Activity (-) \$ 7,952,626.74 \$ 8,525,649.07 \$ 12,477,863.06 \$ 8,88 E Student Loan Interest Activity: E-I Regular Interest Collections \$ 772,959.56 \$ 1,287,497.83 \$ 1,754,952.65 \$ 1,10 E-III Interest Claims Received from Guarantors E-III Interest Claims Received from Guarantors E-IV Other System Adjustments E-V Other System Adjustments E-V Other System Adjustments E-VIII Special Allowance Payments E-VIII Total Interest Collections \$ 843,315.72 \$ 5,232,426.93 \$ 1,818,859.71 \$ 1,29 F Student Loan Non-Cash Interest Activity: F-I Capitalized Interest \$ 232,883.01 \$ 412,987.87 \$ 330,953.69 \$ 40 F-II Interest Acctual Adjustment \$ 16,380.36 \$ 18,260.61 \$ 17,791.12 \$ 2 F-IIII Total Non-Cash Interest Activity (-) \$ 1,092,579.09 \$ 5,663,675.41 \$ 2,167,604.52 \$ 1,72 H (=) Ending Student Loan Portfolio Balance (A - D) \$ 359,461,279.16 \$ 330,935,630.09 \$ 338,457,767.03 \$ 329,57 I (+) Interest be Capitalized	B-V	Other System Adjustments		-		-		-		-
C-II Capitalized Interest Collections	B-VI	Total Principal Collections	\$	8,175,912.37	\$	8,938,568.61	\$	12,799,318.30	\$	9,277,314.38
C-II Other Adjustments	С	Student Loan Non-Cash Principal Activity:								
C-III Total Non-Cash Principal Activity \$ (223,285.63) \$ (412,919.54) \$ (321,455.24) \$ (39  Total Student Loan Principal Activity (-) \$ 7,952,626.74 \$ 8,525,649.07 \$ 12,477,863.06 \$ 8,88  E Student Loan Interest Activity: E-I Regular Interest Collections \$ 772,959.56 \$ 1,287,497.83 \$ 1,754,952.65 \$ 1,10  Interest Claims Received from Guarantors	C-I	Capitalized Interest	\$	(232,883.01)	\$	(412,987.87)	\$	(330,953.69)	\$	(406,661.03)
Student Loan Principal Activity (-)   \$ 7,952,626.74   \$ 8,525,649.07   \$ 12,477,863.06   \$ 8,88	C-II	Other Adjustments		9,597.38		68.33		9,498.45		9,795.23
E Student Loan Interest Activity: E-I Regular Interest Collections E-III Interest Purchased E-IV Interest Sold E-V Other System Adjustments E-VIII Subsidy Payments E-VIII Total Interest Collections E-VIII Total Interest Collections E-VIII Total Non-Cash Interest Activity: F-I Capitalized Interest Activity F-II Interest Accrual Adjustment E-III Total Non-Cash Interest Activity (-) E-III Total Student Loan Interest Activity (-) E-III Ending Student Loan Portfolio Balance (A - D) S 359,461,279.16 S 373,947,320.83 S 364,885,654.08 S 351,539,289.37 S 342,10  TOTAL POOL (=) S 373,947,320.83 S 364,885,654.08 S 351,539,289.37 S 342,10	C-III	Total Non-Cash Principal Activity	\$	(223,285.63)	\$	(412,919.54)	\$	(321,455.24)	\$	(396,865.80)
E-I Regular Interest Collections \$ 772,959.56 \$ 1,287,497.83 \$ 1,754,952.65 \$ 1,10   E-III Interest Claims Received from Guarantors 70,356.16 14,904.56 63,907.06 19   E-III Interest Purchased	D	Total Student Loan Principal Activity (-)	\$	7,952,626.74	\$	8,525,649.07	\$	12,477,863.06	\$	8,880,448.58
E-I Regular Interest Collections \$ 772,959.56 \$ 1,287,497.83 \$ 1,754,952.65 \$ 1,10   E-III Interest Claims Received from Guarantors 70,356.16 14,904.56 63,907.06 19   E-III Interest Purchased	F	Student Loan Interest Activity								
E-II Interest Claims Received from Guarantors 70,356.16 14,904.56 63,907.06 19  E-III Interest Purchased		•	\$	772 959 56	\$	1 287 497 83	\$	1 754 952 65	\$	1,108,041.20
E-III Interest Purchased E-IV Interest Sold E-V Other System Adjustments E-VI Special Allowance Payments E-VII Subsidy Payments E-VIII Total Interest Collections  Ferror Student Loan Non-Cash Interest Activity: F-I Capitalized Interest F-III Interest Accrual Adjustment F-III Interest Accrual Adjustment F-III Total Non-Cash Interest Activity: F-IIII Total Non-Cash Interest Activity: F-IIIII Total Non-Cash Interest Activity: F-IIII Total Non-Cash Interest Activity: F-IIIII Total Non-Ca		•	Ψ		Ψ		Ψ		Ψ	190,337.90
E-IV Interest Sold						- 1,001.00		-		-
E-V Other System Adjustments E-VI Special Allowance Payments E-VII Subsidy Payments E-VIII Total Interest Collections  F Student Loan Non-Cash Interest Activity: F-I Capitalized Interest F-III Interest Accrual Adjustment F-III Total Non-Cash Interest Adjustments F-III Total Non-Cash Interest Adjustments F-III Total Student Loan Interest Adjus				_		_		_		_
E-VI Special Allowance Payments		Other System Adjustments		-		-		-		-
E-VIII Total Interest Collections \$ 843,315.72 \$ 5,232,426.93 \$ 1,818,859.71 \$ 1,29 \$ F Student Loan Non-Cash Interest Activity: \$ 232,883.01 \$ 412,987.87 \$ 330,953.69 \$ 40 \$ 16,380.36 \$ 18,260.61 \$ 17,791.12 \$ 2 \$ F-III Interest Accrual Adjustment \$ 249,263.37 \$ 431,248.48 \$ 348,744.81 \$ 42 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	E-VI			-		3,855,341.56		-		-
F Student Loan Non-Cash Interest Activity: F-I Capitalized Interest F-II Interest Accrual Adjustment F-III Total Non-Cash Interest Adjustments  S 232,883.01 \$ 412,987.87 \$ 330,953.69 \$ 40 17,791.12 2 17,791.12 2 28,791.10 18,260.61 17,791.12 2 29,263.37 \$ 431,248.48 \$ 348,744.81 \$ 42 20,263.37 \$ 431,248.48 \$ 348,744.81 \$ 42 21,167,604.52 \$ 1,72 21,167,604.52 \$ 1,72 22,167,604.52 \$ 1,72 23,167,604.52 \$ 1,72 24,167,604.52 \$ 1,72 25,167,604.52 \$ 1,72 26,167,604.52 \$ 1,72 27,167,604.52 \$ 1,72 28,167,604.52 \$ 1,72 29,167,604.52 \$ 1,72 31,92,579.09 \$ 350,935,630.09 \$ 338,457,767.03 \$ 329,57 31,081,522.34 12,52 31,081,522.34 12,52 31,081,522.34 12,52	E-VII	Subsidy Payments		-		74,682.98		-		-
F-I Capitalized Interest F-II Interest Accrual Adjustment	E-VIII	Total Interest Collections	\$	843,315.72	\$	5,232,426.93	\$	1,818,859.71	\$	1,298,379.10
F-I Capitalized Interest F-II Interest Accrual Adjustment F-III Total Non-Cash Interest Adjustments  G Total Student Loan Interest Activity (-)  H (=) Ending Student Loan Portfolio Balance (A - D) I (+) Interest to be Capitalized  F S 232,883.01 16,380.36 18,260.61 17,791.12 2 1701.12	F	Student Loan Non-Cash Interest Activity:								
F-III Total Non-Cash Interest Adjustments \$ 249,263.37 \$ 431,248.48 \$ 348,744.81 \$ 42  G Total Student Loan Interest Activity (-) \$ 1,092,579.09 \$ 5,663,675.41 \$ 2,167,604.52 \$ 1,72  H (=) Ending Student Loan Portfolio Balance (A - D) \$ 359,461,279.16 \$ 350,935,630.09 \$ 338,457,767.03 \$ 329,57  I (+) Interest to be Capitalized \$ 14,486,041.67 \$ 13,950,023.99 \$ 13,081,522.34 \$ 12,52  J TOTAL POOL (=) \$ 373,947,320.83 \$ 364,885,654.08 \$ 351,539,289.37 \$ 342,10	F-I	Capitalized Interest	\$	232,883.01	\$	412,987.87	\$	330,953.69	\$	406,661.03
G Total Student Loan Interest Activity (-) \$ 1,092,579.09 \$ 5,663,675.41 \$ 2,167,604.52 \$ 1,72  H (=) Ending Student Loan Portfolio Balance (A - D) \$ 359,461,279.16 \$ 350,935,630.09 \$ 338,457,767.03 \$ 329,57  (+) Interest to be Capitalized 14,486,041.67 13,950,023.99 13,081,522.34 12,52  J TOTAL POOL (=) \$ 373,947,320.83 \$ 364,885,654.08 \$ 351,539,289.37 \$ 342,10	F-II	Interest Accrual Adjustment		16,380.36		18,260.61		17,791.12		20,332.21
H (=) Ending Student Loan Portfolio Balance (A - D) \$ 359,461,279.16 \$ 350,935,630.09 \$ 338,457,767.03 \$ 329,57 (+) Interest to be Capitalized \$ 13,950,023.99 \$ 13,081,522.34 \$ 12,52	F-III	Total Non-Cash Interest Adjustments	\$	249,263.37	\$	431,248.48	\$	348,744.81	\$	426,993.24
I       (+) Interest to be Capitalized       14,486,041.67       13,950,023.99       13,081,522.34       12,52         J       TOTAL POOL (=)       \$ 373,947,320.83       \$ 364,885,654.08       \$ 351,539,289.37       \$ 342,10	G	Total Student Loan Interest Activity (-)	\$	1,092,579.09	\$	5,663,675.41	\$	2,167,604.52	\$	1,725,372.34
I     (+) Interest to be Capitalized     14,486,041.67     13,950,023.99     13,081,522.34     12,52       J     TOTAL POOL (=)     \$ 373,947,320.83     \$ 364,885,654.08     \$ 351,539,289.37     \$ 342,10	н	(=) Ending Student Loan Portfolio Ralance (A. D.)	¢	350 /61 270 16	\$	350 935 630 00	\$	338 457 767 03	<b>¢</b>	329,577,318.45
	'' 	( )	Ψ		۳		Ψ		Ψ	12,523,974.38
		TOTAL BOOL (-)	•	272 047 220 02	e	264 995 654 09	•	251 520 200 27	· fr	342,101,292.83
K Reserve Fund Account Value 5,002,202.36 5,002,202.36 5,024,954.72 5,02	J	TOTAL POOL (-)	Э	373,947,320.83	\$	304,660,654.08	Ф	351,539,269.37	Ф	342,101,292.83
	K	Reserve Fund Account Value		5,002,202.36		5,002,202.36		5,024,954.72		5,023,678.48
L Total Adjusted Pool (=) \$ 378,949,523.19 \$ 369,887,856.44 \$ 356,564,244.09 \$ 347,12		Total Adjusted Pool (=)	\$	378 949 52 <u>3 19</u>	\$_	369 887 856 44	\$_	356 564 244 09	\$	347,124,971.31

		Tit	le IV Loans	
STATUS		\$	%	#
In School	\$	-	0.00%	-
Grace		-	0.00%	-
Repay/Current		277,284,023	84.13%	17,883
Delinquent:				
31-60 Days		7,183,513	2.18%	352
61-90 Days		3,309,121	1.00%	182
91-120 Days		2,978,539	0.90%	100
> 120 Days		7,928,293	2.41%	356
Total Delinquent		21,399,466	6.49%	990
Deferment		6,648,966	2.02%	419
Forbearance		23,408,512	7.10%	1,005
Claims/Other		836,351	0.25%	49
	Totals \$	329,577,318	100.00%	20,346

		PBO Amount	% of Total PBO	#Loans
BR-PFH *	\$	74,533,459	22.61%	2,198
BR-Standard		24,479,575	7.43%	1,312
	Totals \$	99,013,034	30.04%	3,510

otationioai / maijoio oi	Student Loans	S						6/30/2024					
The following amounts in	nclude Principa	al + Capitalized I	nterest	t at the end	I of the r	eporting p	erio	i					
Program Type		School Type											
Guaranteed		4 Year	2	Year	Pro	orietary	С	onsolidation		Total		ABI	
Subsidized	\$	,	\$	-	\$	-	\$	-	\$	-	\$	-	
Unsubsidized		-		-		-		-		-		-	
Consolidation		-		-		-		329,577,318		329,577,318		29,171	
Total Title IV	\$	-	\$	-	\$	-	\$	329,577,318	\$	329,577,318	\$	29,17	
	<u> </u>												
Guarantor		\$		%	1			Guarantees		%			
Guarantor		\$ 161 032 375	4:		]		_						
<b>Guarantor</b> PHEAA	\$	\$ 161,032,375 74,558,875		<b>%</b> 8.86% 2.62%	]		_	Guarantees		<b>%</b> 97/98%			
<b>Guarantor</b> PHEAA Ascendium			2:	8.86%	]		_						
		74,558,875	2:	8.86% 2.62%	}		_						

Claims for loans originated after July 1, 2006 are reimbursed at 97%.

	Title IV Loans	
Servicer	\$	%
AES	203,764,032	61.83%
Nelnet	121,343,921	36.82%
Navient	4,469,365	1.36%
Totals	329,577,318	100.00%

## XIV Loan Default Statistics By Servicer

<b>Current Mo</b>	onth - Insure	d Loai	ns								
Loan Type	Servicer		Claims Paid	Claims Rejected			Cured	Recoursed		١	Vrite Off
Title IV	PHEAA	\$	931,795.07	\$	-	\$	-	\$	-	\$	-
Title IV	Navient		8,338.30		-		-		-		-
Title IV	Nelnet		753,066.72		-		-		-		-
Totals		\$	1,693,200.09	\$	-	\$	-	\$	-	\$	-

Since Ince	ince Inception														
						Claims							% of		
Loan Type	Servicer		Static Pool	Claims Paid	% of Static	Rejected	% of Static	Cured	% of Rejected	Recoursed	% of Rejected	Write Off	Rejected	Pending	
Title IV	PHEAA	\$	396,526,186.57	\$ 22,650,570.05	5.71%	\$ 98,133.92	0.02%	\$ 77,414.44	78.89%	\$ 21,548.92	21.96%	\$ -	0.00%	\$ -	
Title IV	Navient		8,164,709.90	1,832,855.37	22.45%	7,222.13	0.09%	7,267.10	100.62%	-	0.00%	-	0.00%	-	
Title IV	Nelnet		226,239,089.04	10,656,156.87	4.71%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	
Totals	•	\$	630,929,985.51	\$ 35,139,582.29	5.57%	\$ 105,356.05	0.02%	\$ 84,681.54	80.38%	\$ 21,548.92	20.45%	\$ -	0.00%	\$ -	