

Brazos Education Loan Authority, Inc.

Monthly Servicing Report

Indenture BELA 2021-1 Securing the 2021-1 Notes

For the Period Ending October 31, 2024

	t Loan Portfolio Characteristics					9/30/2024		Loans Acquired		Activity	10/31/2024
4-I	Portfolio Balance				,	\$ 311,192,348.64	\$	-	\$	(2,718,346.86) \$	308,474,001.78
A-II	Interest to be Capitalized					11,747,558.68		-		(47,904.97)	11,699,653.7
A-IV	Pool Balance					\$ 322,939,907.32	\$	-	\$	(2,766,251.83) \$	320,173,655.49
A-V	Reserve Fund Account Value					5,020,978.76					3,615,006.70
A-VI	Adjusted Pool Balance				3	\$ 327,960,886.08				\$	323,788,662.19
3-I	Weighted Average Coupon (WAC)										3.91
3-II	Weighted Average Remaining Term										158.3
3-III	Number of Loans										18,98
3-IV	Number of Borrowers										10,536
3-V	Aggregate Outstanding Principal Balance - T-Bill										2,652,149
3-VI	Percentage Outstanding Principal Balance - T-Bill										0.86
3-VII	Aggregate Outstanding Principal Balance - SOFR Pape										305,821,85
3-VIII 3-IX	Percentage Outstanding Principal Balance - SOFR Pap Since Issued Constant Prepayment Rate (CPR)	er									99.14 ^o 13.99 ^o
)-I/\	Since issued Constant Frepayment Nate (CFIX)										13.55
Notes	CUSIPS	1-Month CME Term SOFR		Tenor		Spread		Adjusted Rate		9/30/2024	10/31/2024
		4.73759%	+	0.11448%		0.58%	=	5.43207%	\$	307,290,000.00 \$	304,439,000.00
	2021 A-1B 10620WAF5						=	6.05207%		12,350,000.00	12,350,000.00
C-II	2021 B-1 10620WAG3	4.73759%	+	0.11448%	+	1.20%		0.0020770	-		
C-II			+	0.11448%	+	1.20%		0.0020770	\$	319,640,000.00 \$	316,789,000.00
C-II C-III	2021 B-1 10620WAG3		+	0.11448%	+	1.20%		0.1002.07.70	\$		316,789,000.00
C-II C-III	2021 B-1 10620WAG3 Total Notes Outstanding		+	0.11448%	+	1.20%					
C-II C-III Require	2021 B-1 10620WAG3 Total Notes Outstanding ed Reserves		+	0.11448%	+	1.20%		9/30/2024		319,640,000.00 \$	316,789,000.00
C-I C-III C-III Require	2021 B-1 10620WAG3 Total Notes Outstanding		+	0.11448%	+	1.20%	\$			319,640,000.00 \$	

I	TRANSACTIONS FROM:	10/01/2024 THR	DUGH 10/31/2024
A	Student Loan Principal Activity:		
A-I	Regular Principal Collections	\$	2,446,923.59
4-11	Principal Collections from Guarantor		711,300.33
A-III	Loans Acquired		-
A-IV	Loans Sold		-
A-V	Other System Adjustments		-
A-VI	Total Cash Principal Activity	\$	3,158,223.92
В	Student Loan Non-Cash Principal Activity:		
3-I	Capitalized Interest	\$	(443,373.57)
3-II	Other Adjustments	*	3,496.51
B-III	Total Non-Cash Principal Activity	\$	(439,877.06)
0	Total Student Loan Principal Activity (-)	\$	2,718,346.86
D	Student Loan Interest Activity:		
D-I	Regular Interest Collections	\$	599,520.28
D-II	Interest Claims Received from Guarantors		36,460.23
O-III	Interest Purchased		-
O-IV	Interest Sold		-
D-V	Other System Adjustments		-
D-VI	Special Allowance Receipts		3,308,108.74
D-VII	Government Interest Subsidy Payments		54,925.34
D-VIII	Total Cash Interest Activity	\$	3,999,014.59
E	Student Loan Non-Cash Interest Activity:		
Ξ-Ι	Capitalized Interest	\$	443,373.57
E-II	Interest Accrual Adjustment	•	15,369.61
E-III	Total Non-Cash Interest Adjustments	\$	458,743.18
=	Total Student Loan Interest Activity (-)	\$	4,457,757.77

I	AVAILABLE FUNDS	10/31/2024
3	Other Collections & Reserve Releases	
3-l	Late Fees	\$ 7,092.01
3-II	Investment Income	44,735.47
3-III	Recoveries (net)	-
3-IV	Other collections	-
3-V	Overallocation of SAP Rebate Funds transferred to Collection Fund	-
3-VI	Reserve Fund Account Releases	1,400,000.00
3-VII	Total Other Collections & Reserve Releases	\$ 1,451,827.48
ł	Total Funds Received (A-VI + D-VIII + G-VII)	\$ 8,609,065.99
	Less Payments on Dates other than Monthly Distribution Dates	
-1	Transfers to Department SAP Rebate Fund	\$ -
-II	Monthly Consolidation Rebate Fees	285,259.20
-III	Other Fees, Expenses and Amounts	· -
-IV	Servicing Conversion Fees	-
-V	Total	\$ 285,259.20
	Total Available Funds (H minus I-V)	\$ 8,323,806.79

erfall,								1/0004	
٧	Monthly Waterfall for Monthly Distributions						10/31	1/2024	
٩.	Total Available Funds					\$	8,323,806.79	\$ 8,323,806.79	I
\-l	Undistributed Available Funds from Prior Period					Ÿ	685.65	8,324,492.44	
B-I	Allocations on Monthly Distribution Date to Distribut Trustee Fees	ion Fund for S	Senior Transaction	Fees:	:		_	8,324,492.44	
3-II	Administration Fees						-	8,324,492.44	
3-III	Servicing Fees						26,077.00	8,298,415.44	
3-IV 3-V	Standard Rating Agency Fees Extraordinary Fees						30,559.65	8,267,855.79 8,267,855.79	
2	Noteholders Interest Distribution Amount								
C-I C-II	2021 A-1B 2021 B-1						1,424,048.69 64,362.08	6,843,807.10 6,779,445.02	
)	Reserve Fund							6,779,445.02	
	Principal Distribution Amount								
-1	Outstanding Note Balance			\$	316,789,000.00				
-II -III	Adjusted Pool Balance Specified Overcollateralization Amount	\$	323,788,662.19						
	Greater of 3.8462% of Adjusted Pool								
-IV	Balance and \$10,000,000		12,453,559.53	_	311,335,102.66				
-V	Principal Distribution Amount			-	5,453,897.34				
٠					0,100,007.04				
-1	Noteholders Supplemental Payment of Principal 2021 A-1B						5,453,000.00	1,326,445.02	
-11	2021 B-1						-	1,326,445.02	
	Allocation to Distribution Fund for Subordinate Trans	saction Fees					-	1,326,445.02	
	Supplemental Payment of Principal After Optional C	lean-up Call [Date					4 226 445 00	
								1,326,445.02 1,326,445.02	
	2021 A-1B 2021 B-1						-	1,320,445.02	
							1,325,547.68	1,326,443.02	
	2021 B-1						1,325,547.68 897.34		
	2021 B-1 Release to Residual Certificateholders								
	2021 B-1 Release to Residual Certificateholders	ę	0/30/2024						
	2021 B-1 Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward				Dansite	Withdrawak	897.34 10/31/2024 Ending	897.34	10/31/2024 Ending Fund
I-II 7	2021 B-1 Release to Residual Certificateholders Undistributed Available Funds		0/30/2024 uning Balance 3,708,524.94	\$	Deposits 4,425,376.36 \$	Withdrawals 26,449.00 \$	897.34	897.34 - Accrued Interest	10/31/2024 Ending Fund Account Value
	2021 B-1 Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Distribution Fund		nning Balance	\$			897.34 10/31/2024 Ending Cash Balance	897.34 - Accrued Interest	10/31/2024 Ending Fund Account Value
(-II (-III (-III	2021 B-1 Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund		nning Balance 3,708,524.94 -		4,425,376.36 \$	26,449.00 \$ 4,651,830.06	897.34 10/31/2024 Ending Cash Balance 8,107,452.30	897.34 - Accrued Interest \$ 30,385.57	10/31/2024 Ending Fund Account Value \$ 8,137,837.8
-II -II -IIII	2021 B-1 Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Distribution Fund Department SAP Rebate Fund		nning Balance 3,708,524.94		4,425,376.36 \$ 4,651,830.06	26,449.00 \$	10/31/2024 Ending Cash Balance 8,107,452.30	Accrued Interest \$ 30,385.57	10/31/2024 Ending Fund Account Value \$ 8,137,837.8
[- - - - V	2021 B-1 Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Account	Begir \$	3,708,524.94 - - 5,000,000.00		4,425,376.36 \$ 4,651,830.06	26,449.00 \$ 4,651,830.06 - 1,420,978.76	897.34 10/31/2024 Ending Cash Balance 8,107,452.30 - 3,600,000.00	897.34 - Accrued Interest \$ 30,385.57	10/31/2024 Ending Fund Account Value \$ 8,137,837.8
(-I (-II (-III (-IV (-IV	2021 B-1 Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Account Total Rollforward of Undistributed Available Funds	Begir \$	3,708,524.94 - - 5,000,000.00		4,425,376.36 \$ 4,651,830.06	26,449.00 \$ 4,651,830.06 1,420,978.76 \$	897.34 10/31/2024 Ending Cash Balance 8,107,452.30 - 3,600,000.00 11,707,452.30	897.34 - Accrued Interest \$ 30,385.57	10/31/2024 Ending Fund Account Value \$ 8,137,837.8
[-1] [-1] [-1] [-1] [-1]	2021 B-1 Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Account Total Rollforward of Undistributed Available Funds Beginning (Initial) Balance Additions	Begir \$	3,708,524.94 - - 5,000,000.00		4,425,376.36 \$ 4,651,830.06	26,449.00 \$ 4,651,830.06 - 1,420,978.76	897.34 10/31/2024 Ending Cash Balance 8,107,452.30 - 3,600,000.00 11,707,452.30	897.34 - Accrued Interest \$ 30,385.57	10/31/2024 Ending Fund Account Value \$ 8,137,837.8
[-1] [-1] [-1] [-1] [-1]	2021 B-1 Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Account Total Rollforward of Undistributed Available Funds Beginning (Initial) Balance	Begir \$	3,708,524.94 - - 5,000,000.00		4,425,376.36 \$ 4,651,830.06	26,449.00 \$ 4,651,830.06 1,420,978.76 \$	897.34 10/31/2024 Ending Cash Balance 8,107,452.30 11,707,452.30 10/31/2024 685.65	897.34 - Accrued Interest \$ 30,385.57	10/31/2024 Ending Fund Account Value \$ 8,137,837.8
[-1] [-1] [-1] [-1] [-1]	2021 B-1 Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Account Total Rollforward of Undistributed Available Funds Beginning (Initial) Balance Additions Withdrawals	Begir \$	3,708,524.94 - - 5,000,000.00		4,425,376.36 \$ 4,651,830.06	26,449.00 \$ 4,651,830.06 1,420,978.76 \$	897.34 10/31/2024 Ending Cash Balance 8,107,452.30 11,707,452.30 10/31/2024 685.65 211.69	897.34 - Accrued Interest \$ 30,385.57	10/31/2024 Ending Fund Account Value \$ 8,137,837.8
(-II	2021 B-1 Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Account Total Rollforward of Undistributed Available Funds Beginning (Initial) Balance Additions Withdrawals	Begir \$	3,708,524.94 - - 5,000,000.00		4,425,376.36 \$ 4,651,830.06	26,449.00 \$ 4,651,830.06 1,420,978.76 \$	897.34 10/31/2024 Ending Cash Balance 8,107,452.30 - 3,600,000.00 11,707,452.30 10/31/2024 685.65 211.69 - 897.34	Accrued Interest \$ 30,385.57	10/31/2024 Ending Fund Account Value \$ 8,137,837.8
- - - - -	2021 B-1 Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Account Total Rollforward of Undistributed Available Funds Beginning (Initial) Balance Additions Withdrawals Ending Balance Note Balances Security Description	Begir \$	3,708,524,94 -5,000,000,00 8,708,524,94		4,425,376.36 \$ 4,651,830.06 20,978.76	26,449.00 \$ 4,651,830.06 1,420,978.76 \$ \$ 10/25/20 Note Balance	897.34 10/31/2024 Ending Cash Balance 8,107,452.30 11,707,452.30 10/31/2024 685.65 211.69 21.69 897.34	Accrued Interest \$ 30,385.57 - 15,006.70	10/31/2024 Ending Fund Account Value \$ 8,137,837.8 - 3,615,006.7 \$ 11,752,844.8
(-1 (-1) (-1) (-1) (-1) (-1) (-1)	2021 B-1 Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Account Total Rollforward of Undistributed Available Funds Beginning (Initial) Balance Additions Withdrawals Ending Balance	S S	3,708,524,94 - 5,000,000,00 8,708,524,94	-	4,425,376,36 \$ 4,651,830.06 20,978.76	26,449.00 \$ 4,651,830.06 1,420,978.76 \$ \$ 10/25/20	897.34 10/31/2024 Ending Cash Balance 8,107,452.30 - 3,600,000.00 11,707,452.30 10/31/2024 685.65 211.69 897.34	Accrued Interest \$ 30,385.57 - 15,006.70	10/31/2024 Ending Fund Account Value \$ 8,137,837.8
- - - - - -	2021 B-1 Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Account Total Rollforward of Undistributed Available Funds Beginning (Initial) Balance Additions Withdrawals Ending Balance Note Balances Security Description 2021 A-1B	Begir \$	3,708,524,94 - 5,000,000,00 8,708,524,94		4,425,376,36 \$ 4,651,830.06 20,978.76 Original issue Amt 636,650,000.00 \$	26,449.00 \$ 4,651,830.06 1,420,978.76 \$ \$ 10/25/20 Note Balance 304,439,000.00	897.34 10/31/2024 Ending Cash Balance 8,107,452.30 3,600,000.00 11,707,452.30 10/31/2024 685.65 211.69 897.34 Note Pool Factor 0,4781890	Accrued Interest \$ 30,385.57 15,006.70 1125 Note Balance \$ 298,986,000.00 12,350,000.00	10/31/2024 Ending Fund Account Value \$ 8,137,837.8
- - - - - -	2021 B-1 Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Account Total Rollforward of Undistributed Available Funds Beginning (Initial) Balance Additions Withdrawals Ending Balance Note Balances Security Description 2021 A-1B 2021 B-1	Begir \$	3,708,524,94 - 5,000,000,00 8,708,524,94	\$	4,425,376,36 \$ 4,651,830,06 20,978.76 Original Issue Amt 636,650,000,00 \$ 12,350,000,00	26,449.00 \$ 4,651,830.06 1,420,978.76 \$ \$ \$ 10/25/20 Note Balance 304,439,000.00 12,350,000.00	10/31/2024 Ending Cash Balance 8,107,452.30 11,707,452.30 10/31/2024 685.65 211.69 897.34 Note Pool Factor 0,4781890 1,0000000	Accrued Interest \$ 30,385.57 15,006.70 11/25 Note Balance \$ 299,986,000.00 12,350,000.00	10/31/2024 Ending Fund Account Value \$ 8,137,837.8
1-II 	2021 B-1 Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Account Total Rollforward of Undistributed Available Funds Beginning (Initial) Balance Additions Withdrawals Ending Balance Note Balances Security Description 2021 A-1B 2021 B-1	Begir \$	3,708,524,94 - 5,000,000,00 8,708,524,94	\$	4,425,376,36 \$ 4,651,830,06 20,978.76 Original Issue Amt 636,650,000,00 \$ 12,350,000,00	26,449.00 \$ 4,651,830.06 1,420,978.76 \$ \$ \$ 10/25/20 Note Balance 304,439,000.00 12,350,000.00	10/31/2024 Ending Cash Balance 8,107,452.30 11,707,452.30 10/31/2024 685.65 211.69 897.34 Note Pool Factor 0,4781890 1,0000000	Accrued Interest \$ 30,385.57 15,006.70 11/25 Note Balance \$ 299,986,000.00 12,350,000.00	10/31/2024 Ending Fund Account Value \$ 8,137,837.8
(-1 (-1) (-1) (-1) (-1) (-1) (-1) (-1)	2021 B-1 Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Account Total Rollforward of Undistributed Available Funds Beginning (Initial) Balance Additions Withdrawals Ending Balance Note Balances Security Description 2021 A-1B 2021 B-1 Total Note Balances	Begir \$	3,708,524,94 - 5,000,000,00 8,708,524,94	\$	4,425,376,36 \$ 4,651,830,06 20,978.76 Original Issue Amt 636,650,000,00 \$ 12,350,000,00	26,449.00 \$ 4,651,830.06 1,420,978.76 \$ \$ 10/25/20 Note Balance 304,439,000.00 12,350,000.00 316,789,000.00	10/31/2024 Ending Cash Balance 8,107,452.30 11,707,452.30 10/31/2024 685.65 211.69 897.34 Note Pool Factor 0,4781890 1,0000000	Accrued Interest \$ 30,385.57 15,006.70 11/25 Note Balance \$ 299,86,000.00 12,350,000.00 \$ 311,336,000.00	10/31/2024 Ending Fund Account Value \$ 8,137,837.8 - 3,615,006.7 \$ 11,752,844.8 // Pool Factor 0,469623 - 1,00000 0,479716
- -	2021 B-1 Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Account Total Rollforward of Undistributed Available Funds Beginning (Initial) Balance Additions Withdrawals Ending Balance Note Balances Security Description 2021 A-1B 2021 B-1 Total Note Balances Adjusted Pool Balance/Outstanding Notes Adjusted Pool Balance Outstanding Senior Note Balances	Begir \$	3,708,524,94 - 5,000,000,00 8,708,524,94	\$	4,425,376,36 \$ 4,651,830,06 20,978,76 Original Issue Amt 636,650,000,00 \$ 12,350,000,00 649,000,000,00 \$	26,449,00 \$ 4,651,830,06 1,420,978.76 \$ \$ 10/25/2024 327,960,886,08 304,439,000,00	10/31/2024 Ending Cash Balance 8,107,452.30 11,707,452.30 10/31/2024 685.65 211.69 897.34 Note Pool Factor 0,4781890 1,0000000	Accrued Interest \$ 30,385.57 15,006.70 Note Balance \$ 298,986,000.00 12,350,000.00 \$ 311,336,000.00 \$ 323,788,662.19 298,986,000.00	10/31/2024 Ending Fund Account Value \$ 8,137,837.6
- - - - - - -	2021 B-1 Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Account Total Rollforward of Undistributed Available Funds Beginning (Initial) Balance Additions Withdrawals Ending Balance Note Balances Security Description 2021 A-1B 2021 B-1 Total Note Balances Adjusted Pool Balance/Outstanding Notes Adjusted Pool Balance	Begir \$	3,708,524,94 - 5,000,000,00 8,708,524,94	\$	4,425,376,36 \$ 4,651,830,06 20,978,76 Original Issue Amt 636,650,000,00 \$ 12,350,000,00 649,000,000,00 \$	26,449.00 \$ 4,651,830.06 1,420,978.76 \$ \$ 10/25/20 Note Balance 304,439,000.00 12,350,000.00 316,789,000.00 10/25/2024 327,960,886.08	10/31/2024 Ending Cash Balance 8,107,452.30 11,707,452.30 10/31/2024 685.65 211.69 897.34 Note Pool Factor 0,4781890 1,0000000	Accrued Interest \$ 30,385.57 . 15,006.70 11/25/2024 \$ 323,788,662.19	10/31/2024 Ending Fund Account Value \$ 8,137,837.8
- -	2021 B-1 Release to Residual Certificateholders Undistributed Available Funds Fund Balance Rollforward Account Collection Fund Distribution Fund Department SAP Rebate Fund Reserve Fund Account Total Rollforward of Undistributed Available Funds Beginning (Initial) Balance Additions Withdrawals Ending Balance Note Balances Security Description 2021 B-1 Total Note Balances Adjusted Pool Balance/Outstanding Notes Adjusted Pool Balance Outstanding Senior Note Balances Outstanding Senior Note Balances	Begir \$	3,708,524,94 - 5,000,000,00 8,708,524,94	\$	4,425,376.36 \$ 4,651,830.06 20,978.76 Original issue Amt 636,650,000.00 \$ 12,350,000.00 \$	26,449.00 \$ 4,651,830.06 1,420,978.76 \$ \$ 10/25/20 Note Balance 304,439,000.00 12,350,000.00 10/25/2024 327,960,886.08 304,439,000.00 12,350,000.00	10/31/2024 Ending Cash Balance 8,107,452.30 11,707,452.30 10/31/2024 685.65 211.69 897.34 Note Pool Factor 0,4781890 1,0000000	Accrued Interest \$ 30,385.57 . 15,006.70 Note Balance \$ 299.986,000.00 12,350,000.00 \$ 311,336,000.00 11/125/2024 \$ 323,788,662.19 296.986,000.00 12,350,000.00	10/31/2024 Ending Fund Account Value \$ 8,137,837.8 3,615,006.7 \$ 11,752,844.8 Note Pool Factor 0,469622 1,000000 0,479716

IX	Historical Pool Information	7/1	/2024 - 7/31/2024	8	8/1/2024 - 8/31/2024		9/1/2024 - 9/30/2024	1	0/1/2024 - 10/31/2024
Α	Beginning Student Loan Portfolio Balance	\$	329,577,318.45	\$	320,116,855.13	\$	314,660,042.09	\$	311,192,348.64
D	Student Loan Principal Activity:								
B B-I	Regular Principal Collections	\$	9,055,404.11	\$	4,699,207.55	¢	3,363,704.27	\$	2,446,923.59
B-II	Principal Collections from Guarantor	Ψ	766,578.94	Ψ	1,062,470.82	Ψ	515,546.39	Ψ	711,300.33
B-III	Loans Acquired		-		-		-		-
B-IV	Loans Sold		_		_		_		_
B-V	Other System Adjustments		-		-		-		-
B-VI	Total Principal Collections	\$	9,821,983.05	\$	5,761,678.37	\$	3,879,250.66	\$	3,158,223.92
С	Student Loan Non-Cash Principal Activity:								
C-I	Capitalized Interest	\$	(370,819.55)	\$	(305,613.60)	\$	(413,504.35)	\$	(443,373.57)
C-II	Other Adjustments		9,299.82	•	748.27	•	1,947.14	Ů	3,496.51
C-III	Total Non-Cash Principal Activity	\$	(361,519.73)	\$	(304,865.33)	\$	(411,557.21)	\$	(439,877.06)
D	Total Student Loan Principal Activity (-)	\$	9,460,463.32	\$	5,456,813.04	\$	3,467,693.45	\$	2,718,346.86
_									
Ε.	Student Loan Interest Activity:			١.		١.			
E-I	Regular Interest Collections	\$	1,050,325.69	\$	890,300.71	\$	696,847.88	\$	599,520.28
E-II E-III	Interest Claims Received from Guarantors Interest Purchased		39,008.45		53,791.50		41,310.57		36,460.23
E-III E-IV	Interest Purchased Interest Sold		-		-		-		-
E-IV E-V	Other System Adjustments		-		-		-		-
E-VI	Special Allowance Payments		3,559,767.96		-		_		3,308,108.74
E-VII	Subsidy Payments		74,486.66		-		_		54,925.34
E-VIII	Total Interest Collections	\$	4,723,588.76	\$	944,092.21	\$	738,158.45	\$	3,999,014.59
F	Student Loan Non-Cash Interest Activity:								
F-I	Capitalized Interest	\$	370,819.55	\$	305,613.60	\$	413,504.35	\$	443,373.57
F-II	Interest Accrual Adjustment	ľ	892.24	Ť	18.151.02	ľ	19.552.43	Υ .	15,369.61
F-III	Total Non-Cash Interest Adjustments	\$	371,711.79	\$	323,764.62	\$	433,056.78	\$	458,743.18
G	Total Student Loan Interest Activity (-)	\$	5,095,300.55	\$	1,267,856.83	\$	1,171,215.23	\$	4,457,757.77
H	(=) Ending Student Loan Portfolio Balance (A - D)	\$	320,116,855.13	\$	314,660,042.09	\$	311,192,348.64	\$	308,474,001.78
l	(+) Interest to be Capitalized		12,270,407.09		11,937,026.02		11,747,558.68		11,699,653.71
J	TOTAL POOL (=)	\$	332,387,262.22	\$	326,597,068.11	\$	322,939,907.32	\$	320,173,655.49
K	Reserve Fund Account Value		5,025,304.67		5,025,228.35		5,020,978.76		3,615,006.70
L	Total Adjusted Pool (=)	\$	337,412,566.89	\$	331,622,296.46	\$	327,960,886.08	\$	323,788,662.19

		T	itle IV Loans	
STATUS		\$	%	#
In School	\$	-	0.00%	-
Grace		-	0.00%	-
Repay/Current		255,275,405	82.75%	16,692
Delinquent:				
31-60 Days		7,856,851	2.55%	331
61-90 Days		3,230,767	1.05%	146
91-120 Days		3,614,607	1.17%	100
> 120 Days		6,540,410	2.12%	316
Total Delinquent		21,242,635	6.89%	893
Deferment		5,500,607	1.78%	354
Forbearance		24,187,257	7.84%	973
Claims/Other		2,268,098	0.74%	77
	Totals \$	308,474,002	100.00%	18,989

		PBO Amount	% of Total PBO	#Loans
BR-PFH *	\$	66,661,526	21.61%	1,964
BR-Standard		24,809,073	8.04%	1,313
Tota	s \$	91,470,599	29.65%	3,277

	The following emounts i	inaluda Drinain	al I Capitalizad I	ntor	ant at the an	d of the r	onartina r	orion	1		
	The following amounts i	include Philop	ai + Capitalizeu i	nien	est at the end	ı oı ille i	eporting p	enoc	ı		
	Program Type						Sch	ool T	уре		
	Guaranteed		4 Year		2 Year	Pro	orietary	C	onsolidation	Total	ABI
	Subsidized	\$	-	\$	-	\$	-	\$,	\$ -	\$ -
	Unsubsidized		-		-		-		-	-	-
I	Consolidation		-		-		-		308,474,002	308,474,002	29,278
	Total Title IV	\$	-	\$	-	\$	-	\$	308,474,002	\$ 308,474,002	\$ 29,278
	Total Tille IV										
	Guarantor	,	\$		%	1			Guarantees	%	
	Guarantor		\$ 150 925 831			1					
	Guarantor PHEAA	\$	\$ 150,925,831 69.448.775		48.93%]		Title		% 97/98%	
	Guarantor		\$ 150,925,831 69,448,775 68,446,681]					
	Guarantor PHEAA Ascendium		69,448,775		48.93% 22.51%]					

¹ Claims for loans originated after July 1, 2006 are reimbursed at 97%.

	Title IV Loans	
ervicer	\$	%
AES	190,328,656	61.70%
Velnet	113,811,082	36.89%
//OHELA	4,334,264	1.41%
Totals	308,474,002	100.00%

XIV Loan Default Statistics By Servicer

Current Mo	Current Month - Insured Loans												
Loan Type	oan Type Servicer		Claims Paid	Claims Rejected			Cured	Red	oursed	Write Off			
Title IV	PHEAA	\$	499,552.55	\$	-	\$	-	\$	-	\$	-		
Title IV	Navient/MOHELA		-		-		-		-		-		
Title IV	Nelnet		248,208.01		-		-		-		-		
Totals		\$	747,760.56	\$	-	\$	-	\$	-	\$	-		

Since Incep	nce Inception														
						Claims							% of		
Loan Type	Servicer		Static Pool	Claims Paid	% of Static	Rejected	% of Static	Cured	% of Rejected	Recoursed	% of Rejected	Write Off	Rejected	Pending	g
Title IV	PHEAA	\$	396,526,186.57	\$ 24,701,135.08	6.23%	\$ 98,133.92	0.02%	\$ 77,414.44	78.89%	\$ 21,548.92	21.96%	\$ -	0.00%	\$ -	-
Title IV	Navient/MOHELA		8,164,709.90	1,870,309.64	22.91%	7,222.13	0.09%	7,267.10	100.62%	-	0.00%	-	0.00%	-	-
Title IV	Nelnet		226,239,089.04	11,794,604.80	5.21%	-	0.00%	-	0.00%	ı	0.00%	-	0.00%	-	-
Totals		\$	630,929,985.51	\$ 38,366,049.52	6.08%	\$ 105,356.05	0.02%	\$ 84,681.54	80.38%	\$ 21,548.92	20.45%	\$ -	0.00%	\$ -	-