



Brazos Higher Education Authority, Inc.

Quarterly Student Loan Report

Indenture 93B Securing the 2010 Notes

Reporting Period February 1, 2019 through April 30, 2019

DEAL PARAMETERS							
Student Loan Portfolio Characteristics		1/31/2019	Loans Acquired	Activity	4/30/2019		
A-I	Portfolio Balance	\$ 361,373,244.32	\$ 571,882.78	\$ (13,399,118.17)	\$ 348,546,008.93		
A-II	Interest to be Capitalized	1,813,019.69	-	25,649.57	1,838,669.26		
A-III	Pool Balance	\$ 363,186,264.01	\$ 571,882.78	\$ (13,373,468.60)	\$ 350,384,678.19		
A-IV	Reserve Fund Account Balance	1,770,900.00			1,770,900.00		
A-V	Cash & Payments In Transit	14,816,524.31			15,879,061.61		
A-VI	Total Adjusted Pool	\$ 379,773,688.32			\$ 368,034,639.80		
B-I	Weighted Average Coupon (WAC)					4.14%	
B-II	Weighted Average Remaining Term					171.27	
B-III	Number of Loans					41,160	
B-IV	Number of Borrowers					18,409	
B-V	Aggregate Outstanding Principal Balance - T-Bill					11,144,828	
B-VI	Percentage Outstanding Principal Balance - T-Bill					3.20%	
B-VII	Aggregate Outstanding Principal Balance - Commercial Paper					337,401,181	
B-VIII	Percentage Outstanding Principal Balance - Commercial Paper					96.80%	
B-IX	Since Issued Constant Prepayment Rate (CPR)					4.03%	
Notes	CUSIPS	3 Month LIBOR	Spread	Adjusted Rate	Spread	1/31/2019	4/30/2019
C-I	2010 A-1 10620NCD8	2.65100%	+ 0.90%	= 3.55100%	3 Month LIBOR + 0.90%	\$ 156,854,000.00	\$ 145,009,000.00
C-II	2010 A-2 10620NCE6	2.65100%	+ 1.20%	= 3.85100%	3 Month LIBOR + 1.20%	161,600,000.00	161,600,000.00
C-III	2010 B-1 106238GW2	2.65100%	+ 1.00%	= 3.65100%	3 Month LIBOR + 1.00%	15,000,000.00	15,000,000.00
C-IV	2010 B-2 106238JP4	2.65100%	+ 1.00%	= 3.65100%	3 Month LIBOR + 1.00%	31,500,000.00	31,500,000.00
C-V	2010 B-3 106238KB3	2.65100%	+ 1.00%	= 3.65100%	3 Month LIBOR + 1.00%	14,500,000.00	14,500,000.00
C-VI	Total Notes Outstanding					\$ 379,454,000.00	\$ 367,609,000.00
Reserve Account ¹		1/31/2019			4/30/2019		
D	Required Reserve Acct Deposit						
D-I	Reserve Acct Initial Deposit (\$)				\$ 2,951,500.00		\$ 2,951,500.00
D-II	Specified Reserve Acct Balance (\$)				948,635.00		919,022.50
D-III	Reserve Account Floor Balance (\$)				1,770,900.00		1,770,900.00
D-IV	Current Reserve Acct Balance (\$)				\$ 1,770,900.00		\$ 1,770,900.00
Parity ¹		1/31/2019			4/30/2019		
E-I	Parity				98.77%		98.65%
E-II	Senior Parity				117.69%		118.28%

¹ See detail Page 2

II Required Reserves and Parity Calculations							
Required Reserves							
		Outstanding Principal	Required	Required Reserves	Outstanding Principal	Required	Required Reserves
		1/31/2019	Reserve %	1/31/2019	4/30/2019	Reserve %	4/30/2019
A- I	2010 A-1	\$ 156,854,000.00	0.25%	\$ 392,135.00	\$ 145,009,000.00	0.25%	\$ 362,522.50
A- II	2010 A-2	161,600,000.00	0.25%	404,000.00	161,600,000.00	0.25%	404,000.00
A- III	2010 B-1	15,000,000.00	0.25%	37,500.00	15,000,000.00	0.25%	37,500.00
A- IV	2010 B-2	31,500,000.00	0.25%	78,750.00	31,500,000.00	0.25%	78,750.00
A- V	2010 B-3	14,500,000.00	0.25%	36,250.00	14,500,000.00	0.25%	36,250.00
A- VI	Total	\$ 379,454,000.00		\$ 948,635.00	\$ 367,609,000.00		\$ 919,022.50
B- I	Specified Reserve Account Balance			\$ 948,635.00			\$ 919,022.50
B- II	Required Reserve Account Floor			1,770,900.00			1,770,900.00
B- III	Required Reserve Balance (Greater of B-I or B-II)			1,770,900.00			1,770,900.00
B- IV	Reserve Account Balance			1,770,900.00			1,770,900.00
B- V	Reserve Account funds released during collection period						\$ -

Parity Calculations			1/31/2019	4/30/2019
C	Value of the Trust Estate			
C- I	Portfolio Balance		\$ 361,373,244.32	\$ 348,546,008.93
C- II	Accrued Interest on Investments		27,731.89	29,854.28
C- III	Accrued Borrower Interest		6,640,819.38	6,765,668.14
C- IV	Accrued Government Interest and Special Allowance		269,407.14	261,440.56
C- V	Accrued Receivables Related to Outstanding Notes		29,044.31	17,500.00
C- VI	Less:			
C- VII	Unguaranteed portion in claims		(26,685.16)	(21,502.50)
C- VIII	Cash and Investments		16,388,799.87	17,350,610.63
C- IX	Payments In Transit		198,624.44	299,350.98
C- X	Total Trust Estate Value		\$ 384,900,986.19	\$ 373,248,931.02
D	Less:			
D- I	Accrued interest on Outstanding Notes		9,814,018.12	10,277,550.47
D- II	Accrued fees related to Outstanding Notes		312,000.00	312,000.00
E	Net Asset Value		\$ 374,774,968.07	\$ 362,659,380.55

Notes Outstanding			1/31/2019	4/30/2019
F- I	Senior Notes		\$ 318,454,000.00	\$ 306,609,000.00
F- II	Class B Notes		61,000,000.00	61,000,000.00
F- III	Total Notes		\$ 379,454,000.00	\$ 367,609,000.00

Parity			1/31/2019	4/30/2019
G- I	Senior Parity Percentage (E / F-I)		117.69%	118.28%
G- II	Parity Percentage (E / F-III)		98.77%	98.65%

III TRANSACTIONS FROM:		02/1/2019 THROUGH 04/30/2019
A	Student Loan Principal Activity:	
A-I	Regular Principal Collections	\$ 10,944,185.95
A-II	Principal Collections from Guarantor	3,253,226.76
A-III	Loans Acquired	(571,882.78)
A-IV	Loans Sold	4,035.89
A-V	Other System Adjustments	-
A-VI	Total Cash Principal Activity	\$ 13,629,565.82
B	Student Loan Non-Cash Principal Activity:	
B-I	Capitalized Interest	\$ (819,446.58)
B-II	Other Adjustments	17,116.15
B-III	Total Non-Cash Principal Activity	\$ (802,330.43)
C	Total Student Loan Principal Activity (-)	\$ 12,827,235.39
D	Student Loan Interest Activity:	
D-I	Regular Interest Collections	\$ 2,333,447.95
D-II	Interest Claims Received from Guarantors	106,979.41
D-III	Interest Purchased	-
D-IV	Interest Sold	17.92
D-V	Other System Adjustments	-
D-VI	Special Allowance Payments Receipts (Rebates)	622,442.52
D-VII	Government Interest Subsidy Payments	162,439.27
D-VIII	Total Cash Interest Activity	\$ 3,225,327.07
E	Student Loan Non-Cash Interest Activity:	
E-I	Capitalized Interest	\$ 819,446.58
E-II	Interest Accrual Adjustment	118,837.35
E-III	Total Non-Cash Interest Adjustments	\$ 938,283.93
F	Total Student Loan Interest Activity (-)	\$ 4,163,611.00

IV AVAILABLE FUNDS		4/30/2019
G	Other Collections & Reserve Releases	-
G-I	Late Fees	\$ 22,303.41
G-II	Investment Income	78,539.31
G-III	Recoveries	-
G-IV	Other Income	1,996.45
G-V	Reserve Account Release	-
G-VI	Total Other Collections & Reserve Releases	\$ 102,839.17
H	Total Funds Received (A-VI + D-VIII + G-VI)	\$ 16,957,732.06
I	Less Funds Previously Remitted for Monthly Waterfall:	
I-I	DOE Rebate and Lender Fees	\$ 733,427.98
I-II	Subservicing Fees	137,668.58
I-III	Special Allowance Payments Rebate	-
I-IV	Trustee Fees	11,857.94
I-V	Master Servicing Fees	145,371.00
I-VI	Other Payments	-
I-VII	Total	\$ 1,028,325.50
J	Total Available Funds (H - I-VII)	\$ 15,929,406.56

Waterfall, Cash, and Note Information							
V Quarterly Waterfall for Quarterly Distributions							
						4/30/2019	
A	Total available funds			\$	15,929,406.56	\$ 15,929,406.56	
A-I	Undesignated Distribution Account funds				967.97	15,930,374.53	
B	Noteholders Interest Distribution Amount						
B-I	2010 A-1				1,315,924.45	14,614,450.08	
B-II	2010 A-2				1,590,377.42	13,024,072.66	
B-III	2010 B-1				-	13,024,072.66	
B-IV	2010 B-2				-	13,024,072.66	
B-V	2010 B-3				-	13,024,072.66	
C	Noteholders Principal Distribution Amount						
C-I	2010 A-1				13,024,000.00	72.66	
C-II	2010 A-2				-	72.66	
C-III	2010 B-1				-	72.66	
C-IV	2010 B-2				-	72.66	
C-V	2010 B-3				-	72.66	
D	Class B Note Interest Shortfall				-	72.66	
E	Undesignated Distribution Account funds				72.66	-	
VI Account Balance Rollforward							
						4/30/2019	
	Account	Beginning Balance	Deposits	Withdrawals	Ending Balance		
F-I	Collection Account	\$ 14,568,887.87	\$ 17,413,343.47	\$ 16,449,782.71	\$ 15,532,448.63		
F-II	Distribution Account	49,012.00	1,026,610.03	1,028,360.03	47,262.00		
F-III	Reserve Account	1,770,900.00	10,162.05	10,162.05	1,770,900.00		
F-IV	Total	\$ 16,388,799.87			\$ 17,350,610.63		
VII Rollforward of Undesignated Distribution Account Funds							
						4/30/2019	
G-I	Beginning Balance				\$	967.97	
G-II	Additions					-	
G-III	Withdrawals					(895.31)	
G-IV	Ending Balance				\$	72.66	
VIII Note Balances							
						11/26/2018	2/25/2019
	Security Description	CUSIP	Original Issue Amt	Note Balance	Note Pool Factor	Note Balance	Note Pool Factor
H-I	2010 A-1	10620NCD8	\$ 958,000,000.00	\$ 145,009,000.00	0.1513664	\$ 131,985,000.00	0.1377714
H-II	2010 A-2	10620NCE6	161,600,000.00	161,600,000.00	1.0000000	161,600,000.00	1.0000000
H-III	2010 B-1	106238GW2	15,000,000.00	15,000,000.00	1.0000000	15,000,000.00	1.0000000
H-IV	2010 B-2	106238JP4	31,500,000.00	31,500,000.00	1.0000000	31,500,000.00	1.0000000
H-V	2010 B-3	106238KB3	14,500,000.00	14,500,000.00	1.0000000	14,500,000.00	1.0000000
H-VI	Total		\$ 1,180,600,000.00	\$ 367,609,000.00		\$ 354,585,000.00	
IX Total Note Factor							
						2/25/2019	5/28/2019
I-I	Original Issue Amount		\$	1,180,600,000.00		\$	1,180,600,000.00
I-II	Outstanding Note Balance			367,609,000.00			354,585,000.00
I-III	Total Note Pool Factor			0.3113747			0.3003430

X Class B Interest Subordination Test			
Definition Test (a)			
(i)	Class A Notes Prior to Distribution Date		\$ 306,609,000.00
	Less:		
	Available Funds	\$ 15,930,374.53	
	Less: Class A Noteholders' Interest		
	2010 A-1	\$ 1,315,924.45	
	2010 A-2	1,590,377.42	
	Total Class A Noteholders' Interest	<u>2,906,301.87</u>	
			13,024,072.66
			\$ 293,584,927.34
(ii)	Pool Balance	\$ 350,384,678.19	
		96.60%	
			\$ 338,471,599.13
	Is (i) greater than (ii)		No
Definition Test (b)			
(i)	Class A and Class B Notes Prior to Distribution Date		\$ 367,609,000.00
	Less:		
	Available Funds	\$ 15,930,374.53	
	Less: Class A & Class B Noteholders' Interest		
	2010 A-1	\$ 1,315,924.45	
	2010 A-2	1,590,377.42	
	2010 B-1	139,955.00	
	2010 B-2	293,905.50	
	2010 B-3	135,289.83	
	Class B Interest Shortfall - Prior periods	<u>7,770,841.75</u>	
	Total Class A & Class B Noteholders' Interest	<u>11,246,293.95</u>	
			4,684,080.58
			\$ 362,924,919.42
(ii)	Pool Balance	\$ 350,384,678.19	
		101.70%	
			\$ 356,341,217.72
	Is (i) greater than (ii)		Yes
Class B Interest Shortfall Carryforward			
		2010 B-1	2010 B-2
		2010 B-3	
	Class B Interest Shortfall Carryforward from Prior Period	\$ 1,910,862.75	\$ 4,012,811.70
	Compounded Interest on shortfall	17,828.99	37,440.87
	Current Quarter Class B Interest Shortfall	<u>139,955.00</u>	<u>293,905.50</u>
	Total Class B Interest Shortfall Carryforward	<u>\$ 2,068,646.74</u>	<u>\$ 4,344,158.07</u>
	Total Class B Interest Shortfall Carryforward	\$ 8,412,496.63	\$ 1,999,691.82

XI Historical Pool Information		5/1/2018 - 7/31/2018	8/1/2018 - 10/31/2018	11/1/2018 - 01/31/2019	2/1/2019 - 04/30/2019
A	Beginning Student Loan Portfolio Balance	\$ 399,333,246.59	\$ 385,192,562.12	\$ 372,868,477.14	\$ 361,373,244.32
B	Student Loan Principal Activity:				
B-I	Regular Principal Collections	\$ 13,085,486.70	\$ 11,829,429.85	\$ 10,510,303.36	\$ 10,944,185.95
B-II	Principal Collections from Guarantor	2,670,628.20	1,851,468.04	2,265,837.32	3,253,226.76
B-III	Loans Acquired	(419,160.52)	(365,662.82)	(282,728.95)	(571,882.78)
B-IV	Loans Sold	-	-	-	4,035.89
B-V	Other System Adjustments	-	-	-	-
B-VI	Total Principal Collections	\$ 15,336,954.38	\$ 13,315,235.07	\$ 12,493,411.73	\$ 13,629,565.82
C	Student Loan Non-Cash Principal Activity:				
C-I	Capitalized Interest	\$ (1,291,772.66)	\$ (996,776.60)	\$ (1,008,565.72)	\$ (819,446.58)
C-II	Other Adjustments	95,502.75	5,626.51	10,386.81	17,116.15
C-III	Total Non-Cash Principal Activity	\$ (1,196,269.91)	\$ (991,150.09)	\$ (998,178.91)	\$ (802,330.43)
D	Total Student Loan Principal Activity (-)	\$ 14,140,684.47	\$ 12,324,084.98	\$ 11,495,232.82	\$ 12,827,235.39
E	Student Loan Interest Activity:				
E-I	Regular Interest Collections	\$ 2,598,352.25	\$ 2,542,469.13	\$ 2,465,513.84	\$ 2,333,447.95
E-II	Interest Claims Received from Guarantors	33,596.89	54,186.59	71,279.62	106,979.41
E-III	Interest Purchased	-	-	-	-
E-IV	Interest Sold	-	-	-	17.92
E-V	Other System Adjustments	-	-	-	-
E-VI	Special Allowance Payments	480,858.78	376,176.72	633,557.61	622,442.52
E-VII	Subsidy Payments	190,015.68	179,151.55	186,432.74	162,439.27
E-VIII	Total Interest Collections	\$ 3,302,823.60	\$ 3,151,983.99	\$ 3,356,783.81	\$ 3,225,327.07
F	Student Loan Non-Cash Interest Activity:				
F-I	Capitalized Interest	\$ 1,291,772.66	\$ 996,776.60	\$ 1,008,565.72	\$ 819,446.58
F-II	Interest Accrual Adjustment	85,763.56	102,596.35	126,425.77	118,837.35
F-III	Total Non-Cash Interest Adjustments	\$ 1,377,536.22	\$ 1,099,372.95	\$ 1,134,991.49	\$ 938,283.93
G	Total Student Loan Interest Activity	\$ 4,680,359.82	\$ 4,251,356.94	\$ 4,491,775.30	\$ 4,163,611.00
H	(=) Ending Student Loan Portfolio Balance (A - D)	\$ 385,192,562.12	\$ 372,868,477.14	\$ 361,373,244.32	\$ 348,546,008.93
I	(+) Interest to be Capitalized	1,893,945.67	2,003,857.49	1,813,019.69	1,838,669.26
J	TOTAL POOL (=)	\$ 387,086,507.79	\$ 374,872,334.63	\$ 363,186,264.01	\$ 350,384,678.19
K	Cash Available for Distributions & Payments in Transit	\$ 17,534,222.76	\$ 15,448,032.41	\$ 14,816,524.31	\$ 15,879,061.61
L	Reserve Account Balance	1,770,900.00	1,770,900.00	1,770,900.00	1,770,900.00
M	Total Adjusted Pool (=)	\$ 406,391,630.55	\$ 392,091,267.04	\$ 379,773,688.32	\$ 368,034,639.80

XII Total Student Loan Portfolio Characteristics				4/30/2019
A	STATUS	Title IV Loans		
		\$	%	#
A-I	In School	\$ 136,831	0.04%	34
A-II	Grace	32,805	0.01%	13
A-III	Repay/Current	284,133,925	81.52%	32,170
A-IV	Delinquent:			
A-V	31-60 Days	4,662,503	1.34%	713
A-VI	61-90 Days	3,052,746	0.88%	438
A-VII	91-120 Days	2,308,157	0.66%	339
A-VIII	> 120 Days	6,279,633	1.80%	895
A-IX	Total Delinquent	16,303,039	4.68%	2,385
A-X	Deferment	16,228,214	4.66%	2,684
A-XI	Forbearance	30,636,070	8.79%	3,719
A-XII	Claims/Other	1,075,125	0.31%	155
A-XIII	Totals	\$ 348,546,009	100.00%	41,160

Total Student Loan Portfolio By Servicer			4/30/2019
B	Servicer	Title IV Loans	
		\$	%
B-I	AES	283,817,378	81.43%
B-II	Nelnet	59,726,516	17.14%
B-IV	Navient	5,002,115	1.44%
B-V	Totals	348,546,009	100.00%

	PBO Amount	% of Total PBO	# Loans
IBR Loans	\$ 94,417,041	27.09%	10,351

XIII Statistical Analysis of Student Loans										4/30/2019
The following amounts include Principal + Capitalized Interest at the end of the reporting period										
B	Program Type	School Type					Consolidation	Total	ABI	
		4 Year	4 Year Other	2 Year	2 Year Other	Proprietary				
B-I	Guaranteed	\$ 22,251,169	\$ 2,358,888	\$ 5,181,252	\$ 141,311	\$ 1,402,407	\$ -	\$ 31,335,027	\$ 4,561	
B-II	Subsidized	34,267,593	2,961,195	5,255,080	165,983	1,413,018	-	44,062,869	8,303	
B-III	Unsubsidized	3,656,285	117,505	103,792	36,446	154,941	-	4,068,969	7,840	
B-IV	PLUS	-	-	-	-	-	269,079,144	269,079,144	26,678	
B-V	Consolidated	-	-	-	-	-	-	-	-	
B-V	Total Title IV	\$ 60,175,047	\$ 5,437,588	\$ 10,540,124	\$ 343,740	\$ 2,970,366	\$ 269,079,144	\$ 348,546,009	\$ 18,933	
* 4 Year Other and 2 Year other are schools classified by the Dept of Ed as Proprietary but are degree-granting institutions with a Cohort Default Rate of 8% or less, i.e. Univ. of Phoenix.										
C	Guarantor	\$		%		Guarantees				
		\$	%	Title IV ¹		%				
C-I	PHEAA	\$ 174,806,808	50.15%	97/98%						
C-II	GLHEC	91,272,984	26.19%							
C-III	TGSLC	28,044,694	8.05%							
C-IV	Others	54,421,523	15.61%							
C-V	Total Title IV	\$ 348,546,009	100.00%							

¹ Claims for loans originated after July 1, 2006 are reimbursed at 97%.

XIV Claims Rejected By Servicer - Title IV Loans												
Current Quarter												
Servicer	Claims Paid	Claims Rejected	Cured	Recoursed	Write Off							
ACS	\$ -	\$ -	\$ -	\$ -	\$ -							
GreatLakes	-	-	-	-	-							
PHEAA	2,446,878.19	-	-	-	-							
SLMA	18,211.81	-	-	-	-							
Nelnet	788,136.76	-	-	-	-							
Total	\$ 3,253,226.76	\$ -	\$ -	\$ -	\$ -							

Since Inception												
Servicer	Static Pool	Claims Paid	% of Static	Claims Rejected	% of Static	Cured	% of Rejected	Recoursed	% of Rejected	Write Off	% of Rejected	Pending
ACS	\$ -	\$ -	0.00%	\$ 1,057,602.80	#DIV/0!	\$ 896,079.12	84.73%	\$ 152,644.41	14.43%	\$ 8,879.27	0.84%	\$ -
Great Lakes	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
AES	1,008,036,265.91	130,615,964.64	12.96%	286,432.12	0.03%	179,137.28	62.54%	101,634.07	35.48%	-	0.00%	5,660.77
SLMA	25,893,889.94	1,624,196.35	6.27%	67,735.34	0.26%	18,889.93	27.89%	48,759.04	71.98%	86.37	0.13%	-
Nelnet	113,653,097.75	6,319,790.54	5.56%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Total	\$ 1,147,583,253.60	\$ 138,559,951.53	12.07%	\$ 1,411,770.26	0.12%	\$ 1,094,106.33	77.50%	\$ 303,037.52	21.47%	\$ 8,965.64	0.64%	\$ 5,660.77

¹Brazos Higher Education Authority moved \$299,899,097 in student loans from the ACS servicing system to the AES servicing system pursuant to the terms of the indenture. ACS cumulative Claims Paid were reset for the current reporting period. Prior Claims Paid on ACS were \$44,534,174.98. The static pool was adjusted to reflect the transferred loans.

²Brazos Higher Education Authority moved \$22,974,195.65 in student loans from the GreatLakes servicing system to the AES servicing system pursuant to the terms of the indenture. GreatLakes cumulative Claims Paid were reset for the current reporting period. Prior Claims Paid on GreatLakes were \$4,580,966.54. The static pool was adjusted to reflect the transferred loans.

³Brazos Higher Education Authority, Inc moved \$25,443,628.70 in student loans from the Sallie Mae servicing system to the Nelnet servicing system pursuant to the terms of the indenture. SLMA cumulative Claims Paid were reset for the current reporting period. Prior Claims Paid on SLMA were \$6,478,625.76. The static pool was adjusted to reflect the transferred loans.

⁴Brazos Higher Education Authority, Inc moved \$61,902,078.33 in student loans from the GreatLakes servicing system to the Nelnet servicing system pursuant to the terms of the indenture. GreatLakes cumulative Claims Paid were reset for the current reporting period. Prior Claims Paid on GreatLakes were \$1,890,553.11. The static pool was adjusted to reflect the transferred loans.

⁵Brazos Higher Education Authority, Inc moved \$ 3,653,224.86 in student loans from the ACS servicing system to the Nelnet servicing system pursuant to the terms of the indenture. ACS cumulative Claims Paid were reset for the quarter ended June 30, 2015. Prior Claims Paid on ACS were \$ 8,492,235.99. The static pool was adjusted to reflect the transferred loans.

⁶Brazos Higher Education Authority, Inc moved \$ 264,100.86 in student loans from the ACS servicing system to the PHEAA servicing system pursuant to the terms of the indenture. ACS cumulative Claims Paid were reset for the quarter ended February 28 2018. Prior Claims Paid on ACS were \$ 151,949.43. The static pool was adjusted to reflect the transferred loans.

⁷Brazos Higher Education Authority, Inc moved \$ 22,654,165.86 in student loans from the GreatLakes servicing system to the Nelnet servicing system pursuant to the terms of the indenture. GreatLakes cumulative Claims Paid were reset for the quarter ended July 31, 2018. Prior Claims Paid on GreatLakes were \$ 217,492.92. The static pool was adjusted to reflect the transferred loans.

⁸Brazos Higher Education Authority, Inc moved \$ 200,652.01 in student loans from the ACS servicing system to the PHEAA servicing system pursuant to the terms of the indenture. The static pool was adjusted to reflect the transferred loans.