



Brazos Higher Education Authority, Inc.

Quarterly Student Loan Report

Indenture 93B Securing the 2010 Notes

Reporting Period February 1, 2023 through April 30, 2023

DEAL PARAMETERS									
Student Loan Portfolio Characteristics									
		1/31/2023	Loans Acquired	Activity	4/30/2023				
A-I	Portfolio Balance	\$ 185,935,320.34	\$ 59,242.37	\$ (7,252,513.22)	\$ 178,742,049.49				
A-II	Interest to be Capitalized	1,176,421.57	-	197,686.28	1,374,107.85				
A-III	Pool Balance	\$ 187,111,741.91	\$ 59,242.37	\$ (7,054,826.94)	\$ 180,116,157.34				
A-IV	Reserve Fund Account Balance	1,770,900.00			1,770,900.00				
A-V	Cash & Payments In Transit	20,117,049.38			9,935,112.42				
A-VI	Total Adjusted Pool	\$ 208,999,691.29			\$ 191,822,169.76				
B-I	Weighted Average Coupon (WAC)				4.00%				
B-II	Weighted Average Remaining Term				162.96				
B-III	Number of Loans				19,043				
B-IV	Number of Borrowers				8,413				
B-V	Aggregate Outstanding Principal Balance - T-Bill				6,006,568				
B-VI	Percentage Outstanding Principal Balance - T-Bill				3.36%				
B-VII	Aggregate Outstanding Principal Balance - Commercial Paper				172,735,481				
B-VIII	Percentage Outstanding Principal Balance - Commercial Paper				96.64%				
B-IX	Since Issued Constant Prepayment Rate (CPR)				4.22%				
Notes	CUSIPS	3 Month LIBOR	Spread	Adjusted Rate	Spread	1/31/2023	4/30/2023		
C-I	2010 A-1 10620NCD8	0.0000%	+ 0.90%	= 0.9000%	3 Month LIBOR + 0.90%	\$ -	\$ -		
C-II	2010 A-2 10620NCE6	4.95786%	+ 1.20%	= 6.15786%	3 Month LIBOR + 1.20%	144,254,000.00	127,236,000.00		
C-III	2010 B-1 106238GW2	4.95786%	+ 1.00%	= 5.95786%	3 Month LIBOR + 1.00%	15,000,000.00	15,000,000.00		
C-IV	2010 B-2 106238JP4	4.95786%	+ 1.00%	= 5.95786%	3 Month LIBOR + 1.00%	31,500,000.00	31,500,000.00		
C-V	2010 B-3 106238KB3	4.95786%	+ 1.00%	= 5.95786%	3 Month LIBOR + 1.00%	14,500,000.00	14,500,000.00		
C-VI	Total Notes Outstanding					\$ 205,254,000.00	\$ 188,236,000.00		
Reserve Account ¹									
		1/31/2023				4/30/2023			
D	Required Reserve Acct Deposit								
D-I	Reserve Acct Initial Deposit (\$)	\$ 2,951,500.00				\$ 2,951,500.00			
D-II	Specified Reserve Acct Balance (\$)	513,135.00				470,590.00			
D-III	Reserve Account Floor Balance (\$)	1,770,900.00				1,770,900.00			
D-IV	Current Reserve Acct Balance (\$)	\$ 1,770,900.00				\$ 1,770,900.00			
Parity ¹									
		1/31/2023				4/30/2023			
E-I	Parity	103.88%				104.23%			
E-II	Senior Parity	147.80%				154.20%			

¹ See detail Page 2

II Required Reserves and Parity Calculations						
Required Reserves						
		Outstanding Principal	Required	Required Reserves	Outstanding Principal	Required
		1/31/2023	Reserve %	1/31/2023	4/30/2023	Reserve %
				1/31/2023	4/30/2023	4/30/2023
A- I	2010 A-1	\$ -	0.25%	\$ -	\$ -	0.25%
A- II	2010 A-2	144,254,000.00	0.25%	360,635.00	127,236,000.00	0.25%
A- III	2010 B-1	15,000,000.00	0.25%	37,500.00	15,000,000.00	0.25%
A- IV	2010 B-2	31,500,000.00	0.25%	78,750.00	31,500,000.00	0.25%
A- V	2010 B-3	14,500,000.00	0.25%	36,250.00	14,500,000.00	0.25%
A- VI	Total	\$ 205,254,000.00		\$ 513,135.00	\$ 188,236,000.00	
B- I	Specified Reserve Account Balance			\$ 513,135.00		\$ 470,590.00
B- II	Required Reserve Account Floor			1,770,900.00		1,770,900.00
B- III	Required Reserve Balance (Greater of B-I or B-II)			1,770,900.00		1,770,900.00
B- IV	Reserve Account Balance			1,770,900.00		1,770,900.00
B- V	Reserve Account funds released during collection period					\$ -
Parity Calculations						
				1/31/2023		4/30/2023
C	Value of the Trust Estate					
C- I	Portfolio Balance			\$ 185,935,320.34		\$ 178,742,049.49
C- II	Unguaranteed portion in claims			(11,545.04)		(18,125.28)
C- III	Accrued Interest on Investments			72,071.63		38,502.74
C- IV	Accrued Borrower Interest			7,275,974.62		7,381,978.64
C- V	Accrued Government Interest and Special Allowance			473,351.73		514,400.38
C- VI	Accrued Receivables Related to Outstanding Notes			25,000.00		17,500.00
C- VII	Cash and Investments			21,780,690.31		11,488,238.32
C- VIII	Payments In Transit			107,259.07		217,774.10
C- IX	Total Trust Estate Value			\$ 215,658,122.66		\$ 198,382,318.39
D	Less:					
D- I	Accrued interest on Outstanding Senior Notes			2,263,897.21		2,007,129.12
D- II	Subordinated Interest on outstanding Subordinated Notes			-		-
D- III	Accrued fees related to Outstanding Notes			183,000.00		183,000.00
E	Net Asset Value			\$ 213,211,225.45		\$ 196,192,189.27
Notes Outstanding						
				1/31/2023		4/30/2023
F- I	Senior Notes			\$ 144,254,000.00		\$ 127,236,000.00
F- II	Class B Notes			61,000,000.00		61,000,000.00
F- III	Total Notes			\$ 205,254,000.00		\$ 188,236,000.00
Parity						
				1/31/2023		4/30/2023
G- I	Senior Parity Percentage (E / F-I)			147.80%		154.20%
G- II	Parity Percentage (E / F-III)			103.88%		104.23%

III TRANSACTIONS FROM:		2/1/2023 THROUGH 1/30/2023
A	Student Loan Principal Activity:	
A-I	Regular Principal Collections	\$ 6,874,489.86
A-II	Principal Collections from Guarantor	750,747.59
A-III	Loans Acquired	(59,242.37)
A-IV	Loans Sold	-
A-V	Other System Adjustments	-
A-VI	Total Cash Principal Activity	\$ 7,565,995.08
B	Student Loan Non-Cash Principal Activity:	
B-I	Capitalized Interest	\$ (375,929.46)
B-II	Other Adjustments	3,205.23
B-III	Total Non-Cash Principal Activity	\$ (372,724.23)
C	Total Student Loan Principal Activity (-)	\$ 7,193,270.85
D	Student Loan Interest Activity:	
D-I	Regular Interest Collections	\$ 1,178,767.09
D-II	Interest Claims Received from Guarantors	34,620.24
D-III	Interest Purchased	-
D-IV	Interest Sold	-
D-V	Other System Adjustments	-
D-VI	Special Allowance Payments Receipts (Rebates)	1,506,223.22
D-VII	Government Interest Subsidy Payments	40,721.31
D-VIII	Total Cash Interest Activity	\$ 2,760,331.86
E	Student Loan Non-Cash Interest Activity:	
E-I	Capitalized Interest	\$ 375,929.46
E-II	Interest Accrual Adjustment	48,795.62
E-III	Total Non-Cash Interest Adjustments	\$ 424,725.08
F	Total Student Loan Interest Activity (-)	\$ 3,185,056.94

IV AVAILABLE FUNDS		4/30/2023
G	Other Collections & Reserve Releases	-
G-I	Late Fees	\$ 8,593.50
G-II	Investment Income	172,742.32
G-III	Recoveries	-
G-IV	Other Income	-
G-V	Reserve Account Release	-
G-VI	Total Other Collections & Reserve Releases	\$ 181,335.82
H	Total Funds Received (A-VI + D-VIII + G-VI)	\$ 10,507,662.76
I	Less Funds Previously Remitted for Monthly Waterfall:	
I-I	DOE Rebate and Lender Fees	\$ 392,161.38
I-II	Subservicing Fees	69,606.37
I-III	Special Allowance Payments Rebate	-
I-IV	Trustee Fees	5,882.38
I-V	Administrative fees	75,211.00
I-VI	Other Payments	-
I-VII	Total	\$ 542,861.13
J	Total Available Funds (H - I-VII)	\$ 9,964,801.63

Waterfall, Cash, and Note Information							
V Quarterly Waterfall for Quarterly Distributions							
						4/30/2023	
A	Total available funds		\$	9,964,801.63	\$	9,964,801.63	
A-I	Undesignated Distribution Account funds			1.01		9,964,802.64	
B	Noteholders Interest Distribution Amount						
B-I	2010 A-1			-		9,964,802.64	
B-II	2010 A-2			1,893,461.90		8,071,340.74	
B-III	2010 B-1			215,972.43		7,855,368.31	
B-IV	2010 B-2			453,542.09		7,401,826.22	
B-V	2010 B-3			208,773.34		7,193,052.88	
C	Noteholders Principal Distribution Amount						
C-I	2010 A-1			-		7,193,052.88	
C-II	2010 A-2			7,193,000.00		52.88	
C-III	2010 B-1			-		52.88	
C-IV	2010 B-2			-		52.88	
C-V	2010 B-3			-		52.88	
D	Class B Note Interest Shortfall			-		52.88	
E	Undesignated Distribution Account funds			52.88		-	
VI Account Balance Rollforward							
						4/30/2023	
	Account	Beginning Balance	Deposits	Withdrawals	Ending Balance		
F-I	Collection Account	\$ 19,765,588.50	\$ 10,535,701.48	\$ 20,583,951.66	\$ 9,717,338.32		
F-II	Distribution Account	244,201.81	20,601,331.20	20,845,533.01	-		
F-III	Reserve Account	1,770,900.00	18,804.52	18,804.52	1,770,900.00		
F-IV	Total	\$ 21,780,690.31			\$ 11,488,238.32		
VII Rollforward of Undesignated Distribution Account Funds							
						4/30/2023	
G-I	Beginning Balance				\$	1.01	
G-II	Additions					51.87	
G-III	Withdrawals					-	
G-IV	Ending Balance				\$	52.88	
VIII Note Balances							
						2/27/2023	5/25/2023
	Security Description	CUSIP	Original Issue Amt	Note Balance	Note Pool Factor	Note Balance	Note Pool Factor
H-I	2010 A-1	10620NCD8	\$ 958,000,000.00	\$ -	-	\$ -	-
H-II	2010 A-2	10620NCE6	161,600,000.00	127,236,000.00	0.7873515	120,043,000.00	0.7428403
H-III	2010 B-1	106238GW2	15,000,000.00	15,000,000.00	1.0000000	15,000,000.00	1.0000000
H-IV	2010 B-2	106238JP4	31,500,000.00	31,500,000.00	1.0000000	31,500,000.00	1.0000000
H-V	2010 B-3	106238KB3	14,500,000.00	14,500,000.00	1.0000000	14,500,000.00	1.0000000
H-VI	Total		\$ 1,180,600,000.00	\$ 188,236,000.00		\$ 181,043,000.00	
IX Total Note Factor							
						2/27/2023	5/25/2023
I-I	Original Issue Amount		\$	1,180,600,000.00		\$	1,180,600,000.00
I-II	Outstanding Note Balance			188,236,000.00			181,043,000.00
I-III	Total Note Pool Factor			0.1594410			0.1533483

X Class B Interest Subordination Test			
Definition Test (a)			
(i)	Class A Notes Prior to Distribution Date		\$ 127,236,000.00
	Less:		
	Available Funds	\$ 9,964,802.64	
	Less: Class A Noteholders' Interest		
	2010 A-1	\$ -	
	2010 A-2	1,893,461.90	
	Total Class A Noteholders' Interest	<u>1,893,461.90</u>	
			8,071,340.74
			<u>\$ 119,164,659.26</u>
(ii)	Pool Balance	\$ 180,116,157.34	
		96.60%	
			<u>\$ 173,992,207.99</u>
	Is (i) greater than (ii)		No
Definition Test (b)			
(i)	Class A and Class B Notes Prior to Distribution Date		\$ 188,236,000.00
	Less:		
	Available Funds	\$ 9,964,802.64	
	Less: Class A & Class B Noteholders' Interest		
	2010 A-1	\$ -	
	2010 A-2	1,893,461.90	
	2010 B-1	215,972.43	
	2010 B-2	453,542.09	
	2010 B-3	208,773.34	
	Class B Interest Shortfall - Prior periods	-	
	Total Class A & Class B Noteholders' Interest	<u>2,771,749.76</u>	
			7,193,052.88
			<u>\$ 181,042,947.12</u>
(ii)	Pool Balance	\$ 180,116,157.34	
		101.70%	
			<u>\$ 183,178,132.01</u>
	Is (i) greater than (ii)		No
Class B Interest Shortfall Carryforward on Distribution Date			
		2010 B-1	2010 B-2
		2010 B-3	
	Class B Interest Shortfall Carryforward from Prior Period	\$ -	\$ -
	Compounded Interest on shortfall	-	-
	Current Quarter Class B Interest Shortfall	-	-
	Total Class B Interest Shortfall Carryforward	<u>\$ -</u>	<u>\$ -</u>
	Total Class B Interest Shortfall Carryforward	<u>\$ -</u>	
	Note: Interest Shortfall was cancelled by note holder in August 2022		

XI Historical Pool Information		5/1/2022 - 7/31/2022	8/1/2022 - 10/31/2022	11/1/2022 - 1/31/2023	2/1/2022 - 4/30/2023
A	Beginning Student Loan Portfolio Balance	\$ 229,551,071.63	\$ 218,929,691.67	\$ 203,078,678.95	\$ 185,935,320.34
B	Student Loan Principal Activity:				
B-I	Regular Principal Collections	\$ 9,913,985.65	\$ 15,081,426.47	\$ 15,432,653.00	\$ 6,874,489.86
B-II	Principal Collections from Guarantor	1,347,894.38	1,327,182.78	1,965,771.46	750,747.59
B-III	Loans Acquired	(192,914.78)	(37,294.93)	(123,419.07)	(59,242.37)
B-IV	Loans Sold	14,603.74	-	-	-
B-V	Other System Adjustments	-	-	-	-
B-VI	Total Principal Collections	\$ 11,083,568.99	\$ 16,371,314.32	\$ 17,275,005.39	\$ 7,565,995.08
C	Student Loan Non-Cash Principal Activity:				
C-I	Capitalized Interest	\$ (466,269.85)	\$ (528,802.31)	\$ (154,639.96)	\$ (375,929.46)
C-II	Other Adjustments	4,080.82	8,500.71	22,993.18	3,205.23
C-III	Total Non-Cash Principal Activity	\$ (462,189.03)	\$ (520,301.60)	\$ (131,646.78)	\$ (372,724.23)
D	Total Student Loan Principal Activity (-)	\$ 10,621,379.96	\$ 15,851,012.72	\$ 17,143,358.61	\$ 7,193,270.85
E	Student Loan Interest Activity:				
E-I	Regular Interest Collections	\$ 1,453,520.59	\$ 1,627,652.66	\$ 1,737,412.57	\$ 1,178,767.09
E-II	Interest Claims Received from Guarantors	36,936.02	48,470.07	185,792.25	34,620.24
E-III	Interest Purchased	-	-	-	-
E-IV	Interest Sold	-	-	-	-
E-V	Other System Adjustments	-	-	-	-
E-VI	Special Allowance Payments	(68,217.53)	289,823.82	28,734.80	1,506,223.22
E-VII	Subsidy Payments	53,230.17	56,294.33	1,373,370.60	40,721.31
E-VIII	Total Interest Collections	\$ 1,475,469.25	\$ 2,022,240.88	\$ 3,325,310.22	\$ 2,760,331.86
F	Student Loan Non-Cash Interest Activity:				
F-I	Capitalized Interest	\$ 466,269.85	\$ 528,802.31	\$ 154,639.96	\$ 375,929.46
F-II	Interest Accrual Adjustment	53,174.93	37,268.19	107,339.70	48,795.62
F-III	Total Non-Cash Interest Adjustments	\$ 519,444.78	\$ 566,070.50	\$ 261,979.66	\$ 424,725.08
G	Total Student Loan Interest Activity	\$ 1,994,914.03	\$ 2,588,311.38	\$ 3,587,289.88	\$ 3,185,056.94
H	(=) Ending Student Loan Portfolio Balance (A - D)	\$ 218,929,691.67	\$ 203,078,678.95	\$ 185,935,320.34	\$ 178,742,049.49
I	(+) Interest to be Capitalized	1,465,327.61	1,574,293.18	1,176,421.57	1,374,107.85
J	TOTAL POOL (=)	\$ 220,395,019.28	\$ 204,652,972.13	\$ 187,111,741.91	\$ 180,116,157.34
K	Cash Available for Distributions & Payments in Transit	\$ 11,884,220.45	\$ 17,780,247.96	\$ 20,117,049.38	\$ 9,935,112.42
L	Reserve Account Balance	1,770,900.00	1,770,900.00	1,770,900.00	1,770,900.00
M	Total Adjusted Pool (=)	\$ 234,050,139.73	\$ 224,204,120.09	\$ 208,999,691.29	\$ 191,822,169.76

XII Total Student Loan Portfolio Characteristics		4/30/2023		
A	STATUS	Title IV Loans		
		\$	%	#
A-I	In School	\$ 28,452	0.02%	7
A-II	Grace	-	0.00%	-
A-III	Repay/Current	143,974,357	80.55%	14,976
A-IV	Delinquent:			
A-V	31-60 Days	3,189,475	1.78%	388
A-VI	61-90 Days	2,252,901	1.26%	287
A-VII	91-120 Days	1,776,381	0.99%	154
A-VIII	> 120 Days	5,441,894	3.04%	569
A-IX	Total Delinquent	12,660,651	7.08%	1,398
A-X	Deferment	5,417,377	3.03%	814
A-XI	Forbearance	15,754,948	8.81%	1,727
A-XII	Claims/Other	906,264	0.51%	121
A-XIII	Totals	\$ 178,742,049	100.00%	19,043

XIII Total Student Loan Portfolio By Servicer		4/30/2023	
B	Servicer	Title IV Loans	
		\$	%
B-I	AES	140,075,116	78.37%
B-II	Nelnet	35,721,221	19.98%
B-IV	Navient	2,945,712	1.65%
B-V	Totals	178,742,049	100.00%

XIV Student Loans in IBR		4/30/2023		
B		PBO Amount	% of Total PBO	#Loans
		B-I	IBR-PFH *	\$ 48,293,417
B-II	IBR-Standard	18,216,441	10.19%	3,038
B-II	Totals	\$ 66,509,858	37.21%	7,010

* IBR-PFH represents Partial Financial Hardship repayment plan of IBR

XV Statistical Analysis of Student Loans		4/30/2023							
The following amounts include Principal + Capitalized Interest at the end of the reporting period									
B	Program Type	School Type					Consolidation	Total	ABI
	Guaranteed	4 Year	4 Year Other	2 Year	2 Year Other	Proprietary			
B-I	Subsidized	\$ 9,957,559	\$ 1,527,553	\$ 2,733,347	\$ 74,323	\$ 766,444	\$ -	\$ 15,059,226	\$ 5,105
B-II	Unsubsidized	15,441,988	1,974,843	2,983,928	96,278	752,460	-	21,249,497	9,304
B-III	PLUS	1,448,822	40,938	18,565	15,288	51,264	-	1,574,877	10,095
B-IV	Consolidated	-	-	-	-	-	140,858,449	140,858,449	28,474
B-V	Total Title IV	\$ 26,848,369	\$ 3,543,334	\$ 5,735,840	\$ 185,889	\$ 1,570,168	\$ 140,858,449	\$ 178,742,049	\$ 21,246
* 4 Year Other and 2 Year other are schools classified by the Dept of Ed as Proprietary but are degree-granting institutions with a Cohort Default Rate of 8% or less, i.e. Univ. of Phoenix.									
C	Guarantor	\$	%	Guarantees					
				Title IV ¹	%				
C-I	PHEAA	\$ 86,863,836	48.60%	97/98%					
C-II	Ascendium	50,489,119	28.25%						
C-III	TGSLC	15,347,484	8.59%						
C-IV	Others	26,041,610	14.57%						
C-V	Total Title IV	\$ 178,742,049	100.00%						

¹ Claims for loans originated after July 1, 2006 are reimbursed at 97%.

XVI Claims Rejected By Servicer - Title IV Loans												
Current Quarter												
Servicer	Claims Paid	Claims Rejected	Cured	Recoursed	Write Off							
ACS	\$ -	\$ -	\$ -	\$ -	\$ -							
GreatLakes	-	-	-	-	-							
PHEAA	669,156.82	-	-	-	-							
Navient	9,663.18	-	-	-	-							
Nelnet	71,927.59	-	-	-	-							
Total	\$ 750,747.59	\$ -	\$ -	\$ -	\$ -							

Since Inception												
Servicer	Static Pool	Claims Paid	% of Static	Claims Rejected	% of Static	Cured	% of Rejected	Recoursed	% of Rejected	Write Off	% of Rejected	Pending
ACS	\$ -	\$ -	0.00%	\$ 1,057,602.80	0.00%	\$ 896,079.12	84.73%	\$ 152,644.41	14.43%	\$ 8,879.27	0.84%	\$ -
Great Lakes	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
AES	1,008,036,265.91	1,008,036,265.91	100.00%	428,325.79	0.04%	184,812.78	43.15%	149,150.84	34.82%	-	0.00%	94,362.17
Navient	25,893,889.94	25,893,889.94	100.00%	67,735.34	0.26%	18,889.93	27.89%	48,759.04	71.98%	86.37	0.13%	-
Nelnet	113,653,097.75	113,653,097.75	100.00%	11,899.18	0.01%	11,899.18	100.00%	-	0.00%	-	0.00%	-
Total	\$ 1,147,583,253.60	\$ 1,147,583,253.60	100.00%	\$ 1,565,563.11	0.14%	\$ 1,111,681.01	71.01%	\$ 350,554.29	22.39%	\$ 8,965.64	0.57%	\$ 94,362.17

¹Brazos Higher Education Authority moved \$299,899,097 in student loans from the ACS servicing system to the AES servicing system pursuant to the terms of the indenture. ACS cumulative Claims Paid were reset for the current reporting period. Prior Claims Paid on ACS were \$44,534,174.98. The static pool was adjusted to reflect the transferred loans.

²Brazos Higher Education Authority moved \$22,974,195.65 in student loans from the GreatLakes servicing system to the AES servicing system pursuant to the terms of the indenture. GreatLakes cumulative Claims Paid were reset for the current reporting period. Prior Claims Paid on GreatLakes were \$4,580,966.54. The static pool was adjusted to reflect the transferred loans.

³Brazos Higher Education Authority, Inc moved \$25,443,628.70 in student loans from the Sallie Mae servicing system to the Nelnet servicing system pursuant to the terms of the indenture. SLMA cumulative Claims Paid were reset for the current reporting period. Prior Claims Paid on SLMA were \$6,478,625.76. The static pool was adjusted to reflect the transferred loans.

⁴Brazos Higher Education Authority, Inc moved \$61,902,078.33 in student loans from the GreatLakes servicing system to the Nelnet servicing system pursuant to the terms of the indenture. GreatLakes cumulative Claims Paid were reset for the current reporting period. Prior Claims Paid on GreatLakes were \$1,890,553.11. The static pool was adjusted to reflect the transferred loans.

⁵Brazos Higher Education Authority, Inc moved \$ 3,653,224.86 in student loans from the ACS servicing system to the Nelnet servicing system pursuant to the terms of the indenture. ACS cumulative Claims Paid were reset for the quarter ended June 30, 2015. Prior Claims Paid on ACS were \$ 8,492,235.99. The static pool was adjusted to reflect the transferred loans.

⁶Brazos Higher Education Authority, Inc moved \$ 264,100.86 in student loans from the ACS servicing system to the PHEAA servicing system pursuant to the terms of the indenture. ACS cumulative Claims Paid were reset for the quarter ended February 28, 2018. Prior Claims Paid on ACS were \$ 151,949.43. The static pool was adjusted to reflect the transferred loans.

⁷Brazos Higher Education Authority, Inc moved \$ 22,654,165.86 in student loans from the GreatLakes servicing system to the Nelnet servicing system pursuant to the terms of the indenture. GreatLakes cumulative Claims Paid were reset for the quarter ended July 31, 2018. Prior Claims Paid on GreatLakes were \$ 217,492.92. The static pool was adjusted to reflect the transferred loans.

⁸Brazos Higher Education Authority, Inc moved \$ 200,652.01 in student loans from the ACS servicing system to the PHEAA servicing system pursuant to the terms of the indenture. The static pool was adjusted to reflect the transferred loans.