Brazos Higher Education Authority, Inc.
Quarterly Student Loan Report
Indenture 93B Securing the 2010 Notes
Reporting Period February 1, 2024 through April 30, 2024


See detail Page 2


| III | TRANSACTIONS FROM: | 2/1/2024 THROUGH 4/30/2024 |  |
| :---: | :---: | :---: | :---: |
| A | Student Loan Principal Activity: |  |  |
| A-I | Regular Principal Collections | \$ | 12,172,901.43 |
| A-II | Principal Collections from Guarantor |  | 1,064,026.04 |
| A-III | Loans Acquired |  | $(29,857.17)$ |
| A-IV | Loans Sold |  | - |
| A-V | Other System Adjustments |  | - |
| A-VI | Total Cash Principal Activity | \$ | 13,207,070.30 |
| B | Student Loan Non-Cash Principal Activity: |  |  |
| B-I | Capitalized Interest | \$ | (464,750.71) |
| B-II | Other Adjustments |  | 3,891.06 |
| B-III | Total Non-Cash Principal Activity | \$ | (460,859.65) |
| C | Total Student Loan Principal Activity (-) | \$ | 12,746,210.65 |
| D | Student Loan Interest Activity: |  |  |
| D-I | Regular Interest Collections | \$ | 1,557,366.61 |
| D-II | Interest Claims Received from Guarantors |  | 72,546.53 |
| D-III | Interest Purchased |  | - |
| D-IV | Interest Sold |  | - |
| D-V | Other System Adjustments |  | - |
| D-VI | Special Allowance Payments Receipts (Rebates) |  | 1,237,697.72 |
| D-VII | Government Interest Subsidy Payments |  | 49,884.24 |
| D-VIII | Total Cash Interest Activity | \$ | 2,917,495.10 |
|  | Student Loan Non-Cash Interest Activity: |  |  |
| E-I | Capitalized Interest | \$ | 464,750.71 |
| E-II | Interest Accrual Adjustment |  | 40,253.03 |
| E-III | Total Non-Cash Interest Adjustments | \$ | 505,003.74 |
| F | Total Student Loan Interest Activity ( - ) | \$ | 3,422,498.84 |


| IV | AVAILABLE FUNDS | 4/30/2024 |  |
| :---: | :---: | :---: | :---: |
| G | Other Collections \& Reserve Releases |  |  |
| G-I | Late Fees | \$ | 9,963.53 |
| G-II | Investment Income |  | 161,376.24 |
| G-III | Recoveries |  | - |
| G-IV | Other Income |  | - |
| G-V | Reserve Account Release |  | - |
| G-VI | Total Other Collections \& Reserve Releases | \$ | 171,339.77 |
| H | Total Funds Received (A-VI + D-VIII + G-VI) | \$ | 16,295,905.17 |
| 1 | Less Funds Previously Remitted for Monthly Waterfall: |  |  |
| \|-1 | DOE Rebate and Lender Fees | \$ | 324,038.66 |
| I-II | Subservicing Fees |  | 59,075.65 |
| I-III | Special Allowance Payments Rebate |  | - |
| I-IV | Trustee Fees |  | 4,904.56 |
| I-V | Administrative fees |  | 62,712.00 |
| I-VI | Other Payments |  | - |
| I-VII | Total | \$ | 450,730.87 |
| J | Total Available Funds ( $\mathrm{H}-\mathrm{I}$-VII) | \$ | 15,845,174.30 |




| XI | Historical Pool Information | 5/1/2023-7/31/2023 |  | 8/1/2023-10/31/2023 |  | 11/1/2023-1/31/2024 |  | 2/1/2024-4/30/2024 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| A | Beginning Student Loan Portfolio Balance | \$ | 178,742,049.49 | \$ | 172,224,928.00 | \$ | 165,060,936.91 | \$ | 154,757,507.01 |
| B | Student Loan Principal Activity: |  |  |  |  |  |  |  |  |
| B-I | Regular Principal Collections | \$ | 5,169,076.96 | \$ | 6,461,404.68 | \$ | 9,429,692.09 | \$ | 12,172,901.43 |
| B-II | Principal Collections from Guarantor |  | 1,834,673.52 |  | 1,274,463.86 |  | 1,356,952.71 |  | 1,064,026.04 |
| B-III | Loans Acquired |  | $(181,350.23)$ |  | $(55,035.06)$ |  | (11,864.08) |  | $(29,857.17)$ |
| B-IV | Loans Sold |  | 87,596.31 |  | 113,990.70 |  | (1,84. |  | (2,857) |
| B-V | Other System Adjustments |  | - |  | - |  | - |  | - |
| B-VI | Total Principal Collections | \$ | 6,909,996.56 | \$ | 7,794,824.18 | \$ | 10,774,780.72 | \$ | 13,207,070.30 |
| c | Student Loan Non-Cash Principal Activity: |  |  |  |  |  |  |  |  |
| C-I | Capitalized Interest | \$ | (512,854.84) | \$ | $(523,031.44)$ | \$ | $(482,802.32)$ | \$ | $(464,750.71)$ |
| C-II | Other Adjustments |  | 119,979.77 |  | $(107,801.65)$ |  | 11,451.50 |  | 3,891.06 |
| C-III | Total Non-Cash Principal Activity | \$ | $(392,875.07)$ | \$ | $(630,833.09)$ | \$ | $(471,350.82)$ | \$ | $(460,859.65)$ |
| D | Total Student Loan Principal Activity (-) | \$ | 6,517,121.49 | \$ | 7,163,991.09 | \$ | 10,303,429.90 | \$ | 12,746,210.65 |
| E | Student Loan Interest Activity: |  |  |  |  |  |  |  |  |
| E-I | Regular Interest Collections | \$ | 1,171,702.57 | \$ | 1,193,696.89 | \$ | 1,497,270.57 | \$ | 1,557,366.61 |
| E-II | Interest Claims Received from Guarantors |  | 75,736.21 |  | 60,671.79 |  | 63,627.06 |  | 72,546.53 |
| E-III | Interest Purchased |  | (35.55) |  | - |  | - |  | - |
| E-IV | Interest Sold |  | 6,013.86 |  | (0.03) |  | - |  | - |
| E-V | Other System Adjustments |  | - |  | - |  | - |  | -- |
| E-VI | Special Allowance Payments |  | 1,638,190.61 |  | 1,447,159.30 |  | 54,943.98 |  | 1,237,697.72 |
| E-VII | Subsidy Payments |  | 36,699.02 |  | 54,274.58 |  | 1,378,774.16 |  | 49,884.24 |
| E-VIII | Total Interest Collections | \$ | 2,928,306.72 | \$ | 2,755,802.53 | \$ | 2,994,615.77 | \$ | 2,917,495.10 |
| F | Student Loan Non-Cash Interest Activity: |  |  |  |  |  |  |  |  |
| F-I | Capitalized Interest | \$ | 512,854.84 | \$ | 523,031.44 | \$ | 482,802.32 | \$ | 464,750.71 |
| F-II | Interest Accrual Adjustment |  | 49,829.49 |  | 42,337.97 |  | 62,177.28 |  | 40,253.03 |
| F-III | Total Non-Cash Interest Adjustments | \$ | 562,684.33 | \$ | 565,369.41 | \$ | 544,979.60 | \$ | 505,003.74 |
| G | Total Student Loan Interest Activity | \$ | 3,490,991.05 | \$ | 3,321,171.94 | \$ | 3,539,595.37 | \$ | 3,422,498.84 |
| ${ }_{\mathrm{I}}^{\mathrm{H}}$ | (=) Ending Student Loan Portfolio Balance (A - D) <br> (+) Interest to be Capitalized | \$ | $\begin{array}{r} 172,224,928.00 \\ 1,143,873.82 \end{array}$ | \$ | $\begin{array}{r} 165,060,936.91 \\ 1,296,118.71 \end{array}$ | \$ | $\begin{array}{r} 154,757,507.01 \\ 1,449,017.31 \end{array}$ | \$ | $\begin{array}{r} 142,011,296.36 \\ 1,082,479.00 \end{array}$ |
| J | TOTAL POOL (=) | \$ | 173,368,801.82 | \$ | 166,357,055.62 | \$ | 156,206,524.32 | \$ | 143,093,775.36 |
| $\begin{aligned} & \mathrm{K} \\ & \mathrm{~L} \end{aligned}$ | Cash Available for Distributions \& Payments in Transit Reserve Account Balance | \$ | $\begin{aligned} & 9,369,427.09 \\ & 1,770,900.00 \end{aligned}$ | \$ | $\begin{array}{r} 10,138,579.92 \\ 1,770,900.00 \end{array}$ | \$ | $\begin{array}{r} 13,361,210.14 \\ 1,770,900.00 \end{array}$ | \$ | $\begin{array}{r} 15,826,600.27 \\ 1,770,900.00 \end{array}$ |
| M | Total Adjusted Pool (=) | \$ | 184,509,128.91 | \$ | 178,266,535.54 | \$ | 171,338,634.46 | \$ | 160,691,275.63 |


| XII | Total Student Loan Portfolio Characteristics |  |  |  |  | 4/30/2024 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | Loans |  |
| A | STATUS |  |  | \$ | \% | \# |
| A-I | In School |  | \$ | 16,000 | 0.01\% | 3 |
| A-II | Grace |  |  | - | 0.00\% | - |
| A-III | Repay/Current |  |  | 114,293,967 | 80.48\% | 11,954 |
| A-IV | Delinquent: |  |  |  |  |  |
| A-V | 31-60 Days |  |  | 3,697,326 | 2.60\% | 343 |
| A-VI | 61-90 Days |  |  | 2,442,060 | 1.72\% | 256 |
| A-VII | 91-120 Days |  |  | 988,171 | 0.70\% | 95 |
| A-VIII | > 120 Days |  |  | 2,543,944 | 1.79\% | 362 |
| A-IX | Total Delinquent |  |  | 9,671,501 | 6.81\% | 1,056 |
| A-X | Deferment |  |  | 4,796,712 | 3.38\% | 701 |
| A-XI | Forbearance |  |  | 12,593,150 | 8.87\% | 1,303 |
| A-XII | Claims/Other |  |  | 639,966 | 0.45\% | 64 |
| A-XIII |  | Totals | \$ | 142,011,296 | 100.00\% | 15,081 |



* IBR-PFH represents Partial Financial Hardship repayment plan of IBR


Claims for loans originated after July 1, 2006 are reimbursed at $97 \%$.

 on ACS were $\$ 44,534,174.98$. The static pool was adjusted to reflect the transferred loans.
 Prior Claims Paid on GreatLakes were $\$ 4,580,966.54$. The static pool was adjusted to reflect the transferred loans.
${ }^{3}$ Brazos Higher Education Authority, Inc moved $\$ 25,443,628.70$ in student loans from the Sallie Mae servicing system to the Nelnet servicing system pursuant to the terms of the indenture. SLMA cumulative Claims Paid were reset for the current reporting period. Prior Claims Paid on SLMA were $\$ 6,478,625.76$. The static pool was adjusted to reflect the transferred loans.
${ }^{4}$ Brazos Higher Education Authority, Inc moved $\$ 61,902,078.33$ in student loans from the GreatLakes servicing system to the Nelnet servicing system pursuant to the terms of the indenture. GreatLakes cumulative Claims Paid were reset for the current reporting period. Prior Claims Paid on GreatLakes were $\$ 1,890,553.11$. The static pool was adjusted to reflect the transferred loans.
${ }^{5}$ Brazos Higher Education Authority, Inc moved $\$ 3,653,224.86$ in student loans from the ACS servicing system to the Nelnet servicing system pursuant to the terms of the indenture. ACS cumulative Claims Paid were reset for the quarter ended June 30 2015. Prior Claims Paid on ACS were $\$ 8,492,235.99$. The static pool was adjusted to reflect the transferred loans.
${ }^{6}$ Brazos Higher Education Authority, Inc moved $\$ 264,100.86$ in student loans from the ACS servicing system to the PHEAA servicing system pursuant to the terms of the indenture. ACS cumulative Claims Paid were reset for the quarter ended February 28 , 2018. Prior Claims Paid on ACS were $\$ 151,949.43$. The static pool was adjusted to reflect the transferred loans.
${ }^{7}$ Brazos Higher Education Authority, Inc moved $\$ 22,654,165.86$ in student loans from the GreatLakes servicing system to the Nelnet servicing system pursuant to the terms of the indenture. GreatLakes cumulative Claims Paid were reset for the quarter ended July 31, 2018. Prior Claims Paid on GreatLakes were $\$ 217,492.92$. The static pool was adjusted to reflect the transferred loans.
${ }^{8}$ Brazos Higher Education Authority, Inc moved \$200,652.01 in student loans from the ACS servicing system to the PHEAA servicing system pursuant to the terms of the indenture. The static pool was adjusted to reflect the transferred loans.

