



Brazos Higher Education Authority, Inc.

Quarterly Student Loan Report

Indenture 93B Securing the 2010 Notes

Reporting Period August 1, 2024 through October 31, 2024

DEAL PARAMETERS										
Student Loan Portfolio Characteristics		7/31/2024		Loans Acquired		Activity		10/31/2024		
A-I	Portfolio Balance	\$	128,714,640.85	\$	180,537.89	\$	(3,685,548.75)	\$	125,209,629.99	
A-II	Interest to be Capitalized		1,025,925.67		-		134,711.94		1,160,637.61	
A-III	Pool Balance	\$	129,740,566.52	\$	180,537.89	\$	(3,550,836.81)	\$	126,370,267.60	
A-IV	Reserve Fund Account Value		1,779,078.77						1,778,098.79	
A-V	Cash & Payments In Transit		16,230,706.58						5,675,865.55	
A-VI	Total Adjusted Pool	\$	147,750,351.87					\$	133,824,231.94	
B-I	Weighted Average Coupon (WAC)								4.59%	
B-II	Weighted Average Remaining Term								170.08	
B-III	Number of Loans								13,197	
B-IV	Number of Borrowers								5,882	
B-V	Aggregate Outstanding Principal Balance - T-Bill								3,638,442	
B-VI	Percentage Outstanding Principal Balance - T-Bill								2.91%	
B-VII	Aggregate Outstanding Principal Balance - Commercial Paper								121,571,188	
B-VIII	Percentage Outstanding Principal Balance - Commercial Paper								97.09%	
B-IX	Since Issued Constant Prepayment Rate (CPR)								4.88%	
Notes	CUSIPS	90-Day Average SOFR	Tenor	Spread	Adjusted Rate	7/31/2024	10/31/2024			
C-I	2010 A-1 10620NCD8	0.00000%	+ 0.26161% +	0.90%	= 0.00000%	\$ -	\$ -			
C-II	2010 A-2 10620NCE6	5.36758%	+ 0.26161% +	1.20%	= 6.82919%	82,805,000.00	68,900,000.00			
C-III	2010 B-1 106238GW2	5.36758%	+ 0.26161% +	1.00%	= 6.62919%	15,000,000.00	15,000,000.00			
C-IV	2010 B-2 106238JP4	5.36758%	+ 0.26161% +	1.00%	= 6.62919%	31,500,000.00	31,500,000.00			
C-V	2010 B-3 106238KB3	5.36758%	+ 0.26161% +	1.00%	= 6.62919%	14,500,000.00	14,500,000.00			
C-VI	Total Notes Outstanding					\$ 143,805,000.00	\$ 129,900,000.00			
Reserve Account ¹						7/31/2024	10/31/2024			
D	Required Reserve Acct Value									
D-I	Reserve Acct Initial Deposit (\$)					\$	2,951,500.00	\$	2,951,500.00	
D-II	Specified Reserve Acct Value (\$)						359,512.50		324,750.00	
D-III	Reserve Account Floor Balance (\$)						1,770,900.00		1,770,900.00	
D-IV	Current Reserve Acct Value (\$)					\$	1,779,078.77	\$	1,778,098.79	
Parity ¹						7/31/2024	10/31/2024			
E-I	Parity						105.38%		105.84%	
E-II	Senior Parity						183.01%		199.54%	

¹ See detail Page 2

II Required Reserves and Parity Calculations							
Required Reserves							
		Outstanding Principal 7/31/2024	Required Reserve %	Required Reserves 7/31/2024	Outstanding Principal 10/31/2024	Required Reserve %	Required Reserves 10/31/2024
A- I	2010 A-1	\$ -	0.25%	\$ -	\$ -	0.25%	\$ -
A- II	2010 A-2	82,805,000.00	0.25%	207,012.50	68,900,000.00	0.25%	172,250.00
A- III	2010 B-1	15,000,000.00	0.25%	37,500.00	15,000,000.00	0.25%	37,500.00
A- IV	2010 B-2	31,500,000.00	0.25%	78,750.00	31,500,000.00	0.25%	78,750.00
A- V	2010 B-3	14,500,000.00	0.25%	36,250.00	14,500,000.00	0.25%	36,250.00
A- VI	Total	\$ 143,805,000.00		\$ 359,512.50	\$ 129,900,000.00		\$ 324,750.00
B- I	Specified Reserve Account Value			\$ 359,512.50			\$ 324,750.00
B- II	Required Reserve Account Floor			1,770,900.00			1,770,900.00
B- III	Required Reserve Balance (Greater of B-I or B-II)			1,770,900.00			1,770,900.00
B- IV	Reserve Account Value			1,779,078.77			1,778,098.79
B- V	Reserve Account funds released during collection period						\$ -
Parity Calculations							
		7/31/2024		10/31/2024			
C	Value of the Trust Estate						
C- I	Portfolio Balance		\$ 128,714,640.85		\$ 125,209,629.99		
C- II	Unguaranteed portion in claims		(4,856.50)		(7,276.86)		
C- III	Accrued Interest on Investments		68,105.32		24,767.61		
C- IV	Accrued Borrower Interest		6,247,173.48		6,233,188.14		
C- V	Accrued Government Interest and Special Allowance		362,351.99		315,340.02		
C- VI	Accrued Receivables Related to Outstanding Notes		10,000.00		2,500.00		
C- VII	Cash and Investments		17,748,789.53		7,386,607.18		
C- VIII	Payments In Transit		252,994.12		60,158.37		
C- IX	Total Trust Estate Value		\$ 153,399,198.79		\$ 139,224,914.45		
D	Less:						
D- I	Accrued interest on Outstanding Senior Notes		1,746,252.42		1,628,308.03		
D- II	Subordinated Interest on outstanding Subordinated Notes		-		-		
D- III	Accrued fees related to Outstanding Notes		113,000.00		113,000.00		
E	Net Asset Value		\$ 151,539,946.37		\$ 137,483,606.42		
Notes Outstanding							
		7/31/2024		10/31/2024			
F- I	Senior Notes		\$ 82,805,000.00		\$ 68,900,000.00		
F- II	Class B Notes		61,000,000.00		61,000,000.00		
F- III	Total Notes		\$ 143,805,000.00		\$ 129,900,000.00		
Parity							
		7/31/2024		10/31/2024			
G- I	Senior Parity Percentage (E / F-I)		183.01%		199.54%		
G- II	Parity Percentage (E / F-III)		105.38%		105.84%		

III TRANSACTIONS FROM:		8/1/2024 THROUGH 10/31/2024
A	Student Loan Principal Activity:	
A-I	Regular Principal Collections	\$ 3,591,469.29
A-II	Principal Collections from Guarantor	606,870.17
A-III	Loans Acquired	(180,537.89)
A-IV	Loans Sold	-
A-V	Other System Adjustments	-
A-VI	Total Cash Principal Activity	\$ 4,017,801.57
B	Student Loan Non-Cash Principal Activity:	
B-I	Capitalized Interest	\$ (513,030.34)
B-II	Other Adjustments	239.63
B-III	Total Non-Cash Principal Activity	\$ (512,790.71)
C	Total Student Loan Principal Activity (-)	\$ 3,505,010.86
D	Student Loan Interest Activity:	
D-I	Regular Interest Collections	\$ 854,729.66
D-II	Interest Claims Received from Guarantors	41,489.69
D-III	Interest Purchased	-
D-IV	Interest Sold	-
D-V	Other System Adjustments	-
D-VI	Special Allowance Payments Receipts (Rebates)	1,011,520.97
D-VII	Government Interest Subsidy Payments	37,758.34
D-VIII	Total Cash Interest Activity	\$ 1,945,498.66
E	Student Loan Non-Cash Interest Activity:	
E-I	Capitalized Interest	\$ 513,030.34
E-II	Interest Accrual Adjustment	22,775.43
E-III	Total Non-Cash Interest Adjustments	\$ 535,805.77
F	Total Student Loan Interest Activity (-)	\$ 2,481,304.43

IV AVAILABLE FUNDS		10/31/2024
G	Other Collections & Reserve Releases	-
G-I	Late Fees	\$ 7,949.37
G-II	Investment Income	121,288.08
G-III	Recoveries	-
G-IV	Other Income	-
G-V	Reserve Account Release	-
G-VI	Total Other Collections & Reserve Releases	\$ 129,237.45
H	Total Funds Received (A-VI + D-VIII + G-VI)	\$ 6,092,537.68
I	Less Funds Previously Remitted for Monthly Waterfall:	
I-I	DOE Rebate and Lender Fees	\$ 274,864.18
I-II	Subservicing Fees	50,207.99
I-III	Special Allowance Payments Rebate	-
I-IV	Trustee Fees	4,059.38
I-V	Administrative fees	52,403.00
I-VI	Other Payments	-
I-VII	Total	\$ 381,534.55
J	Total Available Funds (H - I-VII)	\$ 5,711,003.13

Waterfall, Cash, and Note Information						
V Quarterly Waterfall for Quarterly Distributions						
			10/31/2024			
A	Total available funds		\$	5,711,003.13	\$	5,711,003.13
A-I	Undesignated Distribution Account funds			634.16		5,711,637.29
B Noteholders Interest Distribution Amount						
B-I	2010 A-1			-		5,711,637.29
B-II	2010 A-2			1,189,398.29		4,522,239.00
B-III	2010 B-1			251,356.79		4,270,882.21
B-IV	2010 B-2			527,849.25		3,743,032.96
B-V	2010 B-3			242,978.23		3,500,054.73
C Noteholders Principal Distribution Amount						
C-I	2010 A-1			-		3,500,054.73
C-II	2010 A-2			3,500,000.00		54.73
C-III	2010 B-1			-		54.73
C-IV	2010 B-2			-		54.73
C-V	2010 B-3			-		54.73
D	Class B Note Interest Shortfall			-		54.73
E	Undesignated Distribution Account funds			54.73		-
VI Account Balance Rollforward						
			7/31/2024		10/31/2024	
					10/31/2024	
	Account	Beginning Balance	Deposits	Withdrawals	Ending Cash Balance	Ending Fund Account Value
F-I	Collection Account	\$ 15,977,712.46	\$ 6,354,075.04	\$ 16,716,080.32	\$ 5,615,707.18	\$ 5,633,276.00
F-II	Distribution Account	-	16,652,019.52	16,652,019.52	-	-
F-III	Reserve Account	1,771,077.07	24,112.38	24,289.45	1,770,900.00	1,778,098.79
F-IV	Total	\$ 17,748,789.53			\$ 7,386,607.18	\$ 7,411,374.79
VII Rollforward of Undesignated Distribution Account Funds						
			10/31/2024			
G-I	Beginning Balance				\$	634.16
G-II	Additions					-
G-III	Withdrawals					(579.43)
G-IV	Ending Balance				\$	54.73
VIII Note Balances						
			8/26/2024		11/25/2024	
	Security Description	CUSIP	Original Issue Amt	Note Balance	Note Pool Factor	Note Balance
H-I	2010 A-1	10620NCD8	\$ 958,000,000.00	\$ -	-	\$ -
H-II	2010 A-2	10620NCE6	161,600,000.00	68,900,000.00	0.4263614	65,400,000.00
H-III	2010 B-1	106238GW2	15,000,000.00	15,000,000.00	1.0000000	15,000,000.00
H-IV	2010 B-2	106238JP4	31,500,000.00	31,500,000.00	1.0000000	31,500,000.00
H-V	2010 B-3	106238KB3	14,500,000.00	14,500,000.00	1.0000000	14,500,000.00
H-VI	Total		\$ 1,180,600,000.00	\$ 129,900,000.00		\$ 126,400,000.00
IX Total Note Factor						
			8/26/2024		11/25/2024	
I-I	Original Issue Amount		\$	1,180,600,000.00	\$	1,180,600,000.00
I-II	Outstanding Note Balance			129,900,000.00		126,400,000.00
I-III	Total Note Pool Factor			0.1100288		0.1070642

X Class B Interest Subordination Test			
Definition Test (a)			
(i)	Class A Notes Prior to Distribution Date		\$ 68,900,000.00
	Less:		
	Available Funds	\$ 5,711,637.29	
	Less: Class A Noteholders' Interest		
	2010 A-1	\$ -	
	2010 A-2	1,189,398.29	
	Total Class A Noteholders' Interest	1,189,398.29	
			4,522,239.00
			\$ 64,377,761.00
(ii)	Pool Balance	\$ 126,370,267.60	
		96.60%	
			\$ 122,073,678.50
Is (i) greater than (ii)			No
Definition Test (b)			
(i)	Class A and Class B Notes Prior to Distribution Date		\$ 129,900,000.00
	Less:		
	Available Funds	\$ 5,711,637.29	
	Less: Class A & Class B Noteholders' Interest		
	2010 A-1	\$ -	
	2010 A-2	1,189,398.29	
	2010 B-1	251,356.79	
	2010 B-2	527,849.25	
	2010 B-3	242,978.23	
	Class B Interest Shortfall - Prior periods	-	
	Total Class A & Class B Noteholders' Interest	2,211,582.56	
			3,500,054.73
			\$ 126,399,945.27
(ii)	Pool Balance	\$ 126,370,267.60	
		101.70%	
			\$ 128,518,562.15
Is (i) greater than (ii)			No
Class B Interest Shortfall Carryforward on Distribution Date			
		2010 B-1	2010 B-2
		2010 B-3	
	Class B Interest Shortfall Carryforward from Prior Period	\$ -	\$ -
	Compounded Interest on shortfall	-	-
	Current Quarter Class B Interest Shortfall	-	-
	Total Class B Interest Shortfall Carryforward	\$ -	\$ -
	Total Class B Interest Shortfall Carryforward	\$ -	
Note: Interest Shortfall was cancelled by note holder in August 2022			

XI Historical Pool Information		11/1/2023 - 1/31/2024	2/1/2024 - 4/30/2024	5/1/2024 - 7/31/2024	8/1/2024 - 10/31/2024
A	Beginning Student Loan Portfolio Balance	\$ 165,060,936.91	\$ 154,757,507.01	\$ 142,011,296.36	\$ 128,714,640.85
B	Student Loan Principal Activity:				
B-I	Regular Principal Collections	\$ 9,429,692.09	\$ 12,172,901.43	\$ 12,596,471.24	\$ 3,591,469.29
B-II	Principal Collections from Guarantor	1,356,952.71	1,064,026.04	1,198,331.14	606,870.17
B-III	Loans Acquired	(11,864.08)	(29,857.17)	(4,440.80)	(180,537.89)
B-IV	Loans Sold	-	-	-	-
B-V	Other System Adjustments	-	-	-	-
B-VI	Total Principal Collections	\$ 10,774,780.72	\$ 13,207,070.30	\$ 13,790,361.58	\$ 4,017,801.57
C	Student Loan Non-Cash Principal Activity:				
C-I	Capitalized Interest	\$ (482,802.32)	\$ (464,750.71)	\$ (508,495.26)	\$ (513,030.34)
C-II	Other Adjustments	11,451.50	3,891.06	14,789.19	239.63
C-III	Total Non-Cash Principal Activity	\$ (471,350.82)	\$ (460,859.65)	\$ (493,706.07)	\$ (512,790.71)
D	Total Student Loan Principal Activity (-)	\$ 10,303,429.90	\$ 12,746,210.65	\$ 13,296,655.51	\$ 3,505,010.86
E	Student Loan Interest Activity:				
E-I	Regular Interest Collections	\$ 1,497,270.57	\$ 1,557,366.61	\$ 1,400,060.47	\$ 854,729.66
E-II	Interest Claims Received from Guarantors	63,627.06	72,546.53	78,072.99	41,489.69
E-III	Interest Purchased	-	-	-	-
E-IV	Interest Sold	-	-	-	-
E-V	Other System Adjustments	-	-	-	-
E-VI	Special Allowance Payments	54,943.98	1,237,697.72	1,157,731.26	1,011,520.97
E-VII	Subsidy Payments	1,378,774.16	49,884.24	46,945.29	37,758.34
E-VIII	Total Interest Collections	\$ 2,994,615.77	\$ 2,917,495.10	\$ 2,682,810.01	\$ 1,945,498.66
F	Student Loan Non-Cash Interest Activity:				
F-I	Capitalized Interest	\$ 482,802.32	\$ 464,750.71	\$ 508,495.26	\$ 513,030.34
F-II	Interest Accrual Adjustment	62,177.28	40,253.03	31,201.87	22,775.43
F-III	Total Non-Cash Interest Adjustments	\$ 544,979.60	\$ 505,003.74	\$ 539,697.13	\$ 535,805.77
G	Total Student Loan Interest Activity	\$ 3,539,595.37	\$ 3,422,498.84	\$ 3,222,507.14	\$ 2,481,304.43
H	(=) Ending Student Loan Portfolio Balance (A - D)	\$ 154,757,507.01	\$ 142,011,296.36	\$ 128,714,640.85	\$ 125,209,629.99
I	(+) Interest to be Capitalized	1,449,017.31	1,082,479.00	1,025,925.67	1,160,637.61
J	TOTAL POOL (=)	\$ 156,206,524.32	\$ 143,093,775.36	\$ 129,740,566.52	\$ 126,370,267.60
K	Cash Available for Distributions & Payments in Transit	\$ 13,361,210.14	\$ 15,826,600.27	\$ 16,222,704.88	\$ 5,668,666.76
L	Reserve Account Balance	1,770,900.00	1,770,900.00	1,779,078.77	1,778,098.79
M	Total Adjusted Pool (=)	\$ 171,338,634.46	\$ 160,691,275.63	\$ 147,742,350.17	\$ 133,817,033.15

XII Total Student Loan Portfolio Characteristics		10/31/2024		
A	STATUS	Title IV Loans		
		\$	%	#
A-I	In School	\$ 16,000	0.01%	3
A-II	Grace	-	0.00%	-
A-III	Repay/Current	102,622,855	81.96%	10,581
A-IV	Delinquent:			
A-V	31-60 Days	3,246,530	2.59%	354
A-VI	61-90 Days	1,573,009	1.26%	160
A-VII	91-120 Days	903,193	0.72%	102
A-VIII	> 120 Days	2,438,318	1.95%	354
A-IX	Total Delinquent	8,161,050	6.52%	970
A-X	Deferment	3,803,815	3.04%	587
A-XI	Forbearance	10,242,067	8.18%	1,011
A-XII	Claims/Other	363,843	0.29%	45
A-XIII	Totals	\$ 125,209,630	100.00%	13,197

XIII Total Student Loan Portfolio By Servicer		10/31/2024	
B	Servicer	Title IV Loans	
		\$	%
B-I	AES	98,266,141	78.48%
B-II	Nelnet	24,825,407	19.83%
B-IV	Mohela	2,118,082	1.69%
B-V	Totals	125,209,630	100.00%

XIV Student Loans in IBR		10/31/2024		
B		PBO Amount	% of Total PBO	#Loans
		B-I	IBR-PFH *	\$ 33,892,999
B-II	IBR-Standard	13,646,290	10.90%	2,250
B-II	Totals	\$ 47,539,289	37.97%	5,213

* IBR-PFH represents Partial Financial Hardship repayment plan of IBR

XV Statistical Analysis of Student Loans		10/31/2024							
The following amounts include Principal + Capitalized Interest at the end of the reporting period									
B	Program Type	School Type					Consolidation	Total	ABI
	Guaranteed	4 Year	4 Year Other	2 Year	2 Year Other	Proprietary			
B-I	Subsidized	\$ 6,744,015	\$ 1,056,606	\$ 2,042,141	\$ 62,435	\$ 515,714	\$ -	\$ 10,420,911	\$ 5,336
B-II	Unsubsidized	10,681,923	1,380,260	2,261,201	81,399	573,850	-	14,978,633	9,939
B-III	PLUS	971,182	33,922	5,644	16,639	29,191	-	1,056,578	10,159
B-IV	Consolidated	-	-	-	-	-	98,753,508	98,753,508	27,508
B-V	Total Title IV	\$ 18,397,120	\$ 2,470,788	\$ 4,308,986	\$ 160,473	\$ 1,118,755	\$ 98,753,508	\$ 125,209,630	\$ 21,287
* 4 Year Other and 2 Year other are schools classified by the Dept of Ed as Proprietary but are degree-granting institutions with a Cohort Default Rate of 8% or less, i.e. Univ. of Phoenix.									
C	Guarantor	\$	%	Guarantees					
	C-I	PHEAA	\$ 61,198,291	48.88%	Title IV ¹	97/98%			
C-II	Ascendium	34,962,353	27.92%						
C-III	TGSLC	10,926,516	8.73%						
C-IV	Others	18,122,470	14.47%						
C-V	Total Title IV	\$ 125,209,630	100.00%						

¹ Claims for loans originated after July 1, 2006 are reimbursed at 97%.

XVI Claims Rejected By Servicer - Title IV Loans												
Current Quarter												
Servicer	Claims Paid	Claims Rejected	Cured	Recoursed	Write Off							
ACS	\$ -	\$ -	\$ -	\$ -	\$ -							
GreatLakes	-	-	-	-	-							
PHEAA	544,896.43	-	-	-	-							
Navient/MOHELA	6,389.21	-	-	-	-							
Nelnet	55,584.53	-	-	-	-							
Total	\$ 606,870.17	\$ -	\$ -	\$ -	\$ -							

Since Inception												
Servicer	Static Pool	Claims Paid	% of Static	Claims Rejected	% of Static	Cured	% of Rejected	Recoursed	% of Rejected	Write Off	% of Rejected	Pending
ACS	\$ -	\$ -	0.00%	\$ 1,057,602.80	0.00%	\$ 896,079.12	84.73%	\$ 152,644.41	14.43%	\$ 8,879.27	0.84%	\$ -
Great Lakes	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
AES	1,008,036,265.91	156,636,405.24	15.54%	430,893.22	0.04%	272,409.09	63.22%	149,150.84	34.61%	-	0.00%	9,333.29
Navient/MOHELA	25,893,889.94	2,831,880.99	10.94%	67,735.34	0.26%	18,889.93	27.89%	48,759.04	71.98%	86.37	0.13%	-
Nelnet	113,653,097.75	11,188,238.52	9.84%	11,899.18	0.01%	11,899.18	100.00%	-	0.00%	-	0.00%	-
Total	\$ 1,147,583,253.60	\$ 170,656,524.75	14.87%	\$ 1,568,130.54	0.14%	\$ 1,199,277.32	76.48%	\$ 350,554.29	22.35%	\$ 8,965.64	0.57%	\$ 9,333.29

¹Brazos Higher Education Authority moved \$299,899,097 in student loans from the ACS servicing system to the AES servicing system pursuant to the terms of the indenture. ACS cumulative Claims Paid were reset for the current reporting period. Prior Claims Paid on ACS were \$44,534,174.98. The static pool was adjusted to reflect the transferred loans.

²Brazos Higher Education Authority moved \$22,974,195.65 in student loans from the GreatLakes servicing system to the AES servicing system pursuant to the terms of the indenture. GreatLakes cumulative Claims Paid were reset for the current reporting period. Prior Claims Paid on GreatLakes were \$4,580,966.54. The static pool was adjusted to reflect the transferred loans.

³Brazos Higher Education Authority, Inc moved \$25,443,628.70 in student loans from the Sallie Mae servicing system to the Nelnet servicing system pursuant to the terms of the indenture. SLMA cumulative Claims Paid were reset for the current reporting period. Prior Claims Paid on SLMA were \$6,478,625.76. The static pool was adjusted to reflect the transferred loans.

⁴Brazos Higher Education Authority, Inc moved \$61,902,078.33 in student loans from the GreatLakes servicing system to the Nelnet servicing system pursuant to the terms of the indenture. GreatLakes cumulative Claims Paid were reset for the current reporting period. Prior Claims Paid on GreatLakes were \$1,890,553.11. The static pool was adjusted to reflect the transferred loans.

⁵Brazos Higher Education Authority, Inc moved \$ 3,653,224.86 in student loans from the ACS servicing system to the Nelnet servicing system pursuant to the terms of the indenture. ACS cumulative Claims Paid were reset for the quarter ended June 30, 2015. Prior Claims Paid on ACS were \$ 8,492,235.99. The static pool was adjusted to reflect the transferred loans.

⁶Brazos Higher Education Authority, Inc moved \$ 264,100.86 in student loans from the ACS servicing system to the PHEAA servicing system pursuant to the terms of the indenture. ACS cumulative Claims Paid were reset for the quarter ended February 28, 2018. Prior Claims Paid on ACS were \$ 151,949.43. The static pool was adjusted to reflect the transferred loans.

⁷Brazos Higher Education Authority, Inc moved \$ 22,654,165.86 in student loans from the GreatLakes servicing system to the Nelnet servicing system pursuant to the terms of the indenture. GreatLakes cumulative Claims Paid were reset for the quarter ended July 31, 2018. Prior Claims Paid on GreatLakes were \$ 217,492.92. The static pool was adjusted to reflect the transferred loans.

⁸Brazos Higher Education Authority, Inc moved \$ 200,652.01 in student loans from the ACS servicing system to the PHEAA servicing system pursuant to the terms of the indenture. The static pool was adjusted to reflect the transferred loans.