



Brazos Higher Education Authority, Inc.

Semiannual Student Loan Report

Indenture 2019-1 Securing the 2019, 2020, and 2021 Bonds

For the Six Months Ended October 31, 2021

BHEA 2019-1 October 31, 2021					
Debt					
Bond	CUSIP	Maturity Date	\$	%	
Taxable Student Loan Serial Bonds Senior Series 2019-1A	10623AAA1	April 1, 2021	\$ -	2.38%	
Taxable Student Loan Serial Bonds Senior Series 2019-1A	10623AAB9	April 1, 2022	1,320,000	2.43%	
Taxable Student Loan Serial Bonds Senior Series 2019-1A	10623AAC7	April 1, 2023	1,330,000	2.48%	
Taxable Student Loan Serial Bonds Senior Series 2019-1A	10623AAD5	April 1, 2024	1,280,000	2.53%	
Taxable Student Loan Serial Bonds Senior Series 2019-1A	10623AAE3	April 1, 2025	1,230,000	2.67%	
Taxable Student Loan Serial Bonds Senior Series 2019-1A	10623AAF0	April 1, 2026	1,175,000	2.77%	
Taxable Student Loan Serial Bonds Senior Series 2019-1A	10623AAG8	April 1, 2027	1,005,000	2.88%	
Taxable Student Loan Serial Bonds Senior Series 2019-1A	10623AAH6	April 1, 2028	880,000	3.01%	
Taxable Student Loan Serial Bonds Senior Series 2019-1A	10623AAJ2	April 1, 2029	615,000	3.06%	
Taxable Student Loan Term Bonds Senior Series 2019-1A	10623AAK9	April 1, 2039	2,155,000	3.26%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2019-1A	10623AAL7	April 1, 2021	-	5.00%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2019-1A	10623AAM5	April 1, 2022	1,055,000	5.00%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2019-1A	10623AAN3	April 1, 2023	1,070,000	5.00%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2019-1A	10623AAP8	April 1, 2024	1,025,000	5.00%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2019-1A	10623AAQ6	April 1, 2025	985,000	5.00%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2019-1A	10623AAR4	April 1, 2026	940,000	5.00%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2019-1A	10623AAS2	April 1, 2027	805,000	5.00%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2019-1A	10623AAT0	April 1, 2028	710,000	5.00%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2019-1A	10623AAU7	April 1, 2029	495,000	5.00%	
Tax-Exempt Student Loan Term Bonds Senior Series 2019-1A	10623AAV5	April 1, 2039	1,710,000	3.00%	
Tax-Exempt Student Loan Term Bonds Subordinate Series 2019-1B	10623AAW3	April 1, 2040	3,800,000	3.50%	
Taxable Student Loan Serial Bonds Senior Series 2020-1A	10623AAX1	April 1, 2021	-	1.74%	
Taxable Student Loan Serial Bonds Senior Series 2020-1A	10623AA9	April 1, 2022	2,885,000	1.79%	
Taxable Student Loan Serial Bonds Senior Series 2020-1A	10623AAZ6	April 1, 2023	3,150,000	1.87%	
Taxable Student Loan Serial Bonds Senior Series 2020-1A	10623ABA0	April 1, 2024	3,150,000	1.93%	
Taxable Student Loan Serial Bonds Senior Series 2020-1A	10623ABB8	April 1, 2025	3,320,000	1.98%	
Taxable Student Loan Serial Bonds Senior Series 2020-1A	10623ABC6	April 1, 2026	2,450,000	2.08%	
Taxable Student Loan Serial Bonds Senior Series 2020-1A	10623ABD4	April 1, 2027	2,620,000	2.18%	
Taxable Student Loan Serial Bonds Senior Series 2020-1A	10623ABE2	April 1, 2028	2,190,000	2.31%	
Taxable Student Loan Serial Bonds Senior Series 2020-1A	10623ABF9	April 1, 2029	2,360,000	2.41%	
Taxable Student Loan Serial Bonds Senior Series 2020-1A	10623ABG7	April 1, 2030	2,275,000	2.51%	
Taxable Student Loan Term Bonds Senior Series 2020-1A	10623ABH5	April 1, 2040	3,200,000	2.76%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2020-1A	10623ABJ1	April 1, 2021	-	5.00%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2020-1A	10623ABK8	April 1, 2022	1,765,000	5.00%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2020-1A	10623ABL6	April 1, 2023	1,925,000	5.00%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2020-1A	10623ABM4	April 1, 2024	1,925,000	5.00%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2020-1A	10623ABN2	April 1, 2025	2,035,000	5.00%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2020-1A	10623ABP7	April 1, 2026	1,505,000	5.00%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2020-1A	10623ABQ5	April 1, 2027	1,610,000	5.00%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2020-1A	10623ABR3	April 1, 2028	1,340,000	5.00%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2020-1A	10623ABS1	April 1, 2029	1,440,000	5.00%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2020-1A	10623ABT9	April 1, 2030	1,400,000	5.00%	
Tax-Exempt Student Loan Term Bonds Senior Series 2020-1A	10623ABU6	April 1, 2040	1,990,000	2.35%	
Tax-Exempt Student Loan Term Bonds Subordinate Series 2020-1B	10623ABV4	April 1, 2040	7,800,000	3.00%	
Taxable Student Loan Serial Bonds Senior Series 2021-1A	10623ABW2	April 1, 2023	3,805,000	1.08%	
Taxable Student Loan Serial Bonds Senior Series 2021-1A	10623ABX0	April 1, 2024	4,180,000	1.31%	
Taxable Student Loan Serial Bonds Senior Series 2021-1A	10623ABY8	April 1, 2025	3,720,000	1.67%	
Taxable Student Loan Serial Bonds Senior Series 2021-1A	10623ABZ5	April 1, 2026	3,965,000	1.97%	
Taxable Student Loan Serial Bonds Senior Series 2021-1A	10623ACA9	April 1, 2027	2,730,000	2.33%	
Taxable Student Loan Serial Bonds Senior Series 2021-1A	10623ACB7	April 1, 2028	2,765,000	2.53%	
Taxable Student Loan Serial Bonds Senior Series 2021-1A	10623ACC5	April 1, 2029	2,945,000	2.71%	
Taxable Student Loan Serial Bonds Senior Series 2021-1A	10623ACD3	April 1, 2030	2,875,000	2.86%	
Taxable Student Loan Serial Bonds Senior Series 2021-1A	10623ACE1	April 1, 2031	4,245,000	2.96%	
Taxable Student Loan Term Bonds Senior Series 2021-1A	10623ACF8	April 1, 2040	7,400,000	3.41%	
Total outstanding debt			\$ 114,550,000		

**BHEA 2019-1
October 31, 2021**

I. Composition of the Eligible Loans ⁽¹⁾		
Aggregate principal balance ⁽²⁾	\$	70,303,207
Fixed rate loan balance ⁽²⁾	\$	65,753,063
Variable rate loan balance ⁽²⁾	\$	4,550,144
Total borrowers		1,238
Average balance per borrower	\$	56,788
Total accrued interest to capitalize	\$	14,810
Weighted average borrower interest rate before benefits		4.15%
Weighted average borrower interest rate adjusted for benefits		3.92%
Weighted average credit score ⁽³⁾		789
Weighted average debt to income percent ⁽⁴⁾		31.30%
Weighted average verified income ⁽⁵⁾	\$	151,768
Weighted average remaining term to scheduled maturity		135
Percent cosigned		14.00%
Weighted average age		37

⁽¹⁾ All weighted averages are based on the aggregate principal balance (exclusion of accrued interest to be capitalized).

⁽²⁾ Exclusive of accrued interest to be capitalized.

⁽³⁾ FICO Score at origination of loan.

⁽⁴⁾ Debt-to-income percent at origination of loan.

⁽⁵⁾ Income at originao of loan.

II. Eligible Loans by Private Loan Program			
	Number of Loans	Outstanding Balance	Percent of Loans by Outstanding Balance
Brazos Loan Program			
Brazos Parent Loan Program	100	\$ 1,432,535	2.0%
Brazos Refinance Student Loan Program	1,176	68,870,672	98.0%
Totals	1,276	\$ 70,303,207	100.0%

III. Eligible Loans by Borrower Repayment Status			
	Number of Loans	Outstanding Balance	Percent of Loans by Outstanding Balance
Borrower Repament Status			
School	-	\$ -	0.0%
Grace	-	-	0.0%
Deferment	-	-	0.0%
Forbearance	6	578,305	0.8%
Repayment	1,270	69,724,902	99.2%
Totals	1,276	\$ 70,303,207	100.0%

IV. Eligible Loans by Fico Score Range ⁽¹⁾			
	Number of Loans	Outstanding Balance	Percent of Loans by Outstanding Balance
FICO Score Range			
< 720	-	\$ -	0.0%
720 to 739	114	6,358,849	8.4%
740 to 759	136	9,801,270	15.0%
760 to 779	193	9,824,745	17.6%
780 to 799	255	14,163,761	22.2%
800 to 819	292	15,201,940	18.6%
820+	286	14,952,642	18.1%
Totals	1,276	\$ 70,303,207	100.0%

⁽¹⁾ FICO Score at origination of loan.

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V. Eligible Loans by Degree Type			
Degree Type	Number of Loans	Outstanding Balance	Percent of Loans by Outstanding Balance
Dental	16	\$ 1,940,729	2.8%
Doctorate - Ph.D., Ed.D., Psy.D., Th.D.	53	3,692,053	5.3%
Graduate	336	18,041,224	25.7%
Law - J.D.	107	9,240,010	13.1%
M.B.A	61	3,510,893	5.0%
Medical - M.D., Pharm. D., D.O.	106	11,243,056	16.0%
Undergraduate	597	22,635,242	32.2%
Totals	1,276	\$ 70,303,207	100.0%

VI. Eligible Loans in Repayment by Remaining Term to Scheduled Maturity			
Remaning Months Until Scheduled Maturity	Number of Loans	Outstanding Balance	Percent of Loans by Outstanding Balance
1 to 30	12	\$ 110,042	0.2%
31 to 60	318	9,643,389	13.7%
61 to 90	157	7,167,697	10.2%
91 to 120	320	17,503,721	24.9%
121 to 150	30	1,568,624	2.2%
151 to 180	268	21,586,696	30.7%
181 to 240	171	12,723,038	18.1%
Totals	1,276	\$ 70,303,207	100.0%

VII. Eligible Loans by Current Borrower Interest Rate			
Current Borrower Interest Rate (Adjusted for Benefits)	Number of Loans	Outstanding Balance	Percent of Loans by Outstanding Balance
Less than 4:00%	769	\$ 40,961,830	58.3%
4.00% to 4.49%	241	14,565,125	20.7%
4.50% to 4.99%	158	9,643,222	13.7%
5.00% to 5.49%	78	3,920,031	5.6%
5.50% to 5.99%	15	824,950	1.2%
6.00% to 6.49%	7	245,717	0.3%
6.50% and greater	8	142,332	0.2%
Totals	1,276	\$ 70,303,207	100.0%

VIII. Eligible Loans by Payment Delinquency Status			
Payment Delinquency	Number of Loans	Outstanding Balance	Percent of Loans by Outstanding Balance
Current Repay	1,273	\$ 69,900,764	99.4%
Delinquent 31-60	1	87,693	0.1%
Delinquent 61-90	-	-	0.0%
Delinquent 91-120	-	-	0.0%
Delinquent Over 120	2	314,750	0.4%
Totals	1,276	\$ 70,303,207	100.0%

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IX. Eligible Loans by Outstanding Principal Balance

Outstanding Principal Balance	Number of Loans	Outstanding Balance	Percent of Loans by Outstanding Balance
Less than \$5,000	27	\$ 79,792	0.1%
\$5,000 to \$9,999	71	535,021	0.8%
\$10,000 to \$19,999	196	2,933,772	4.2%
\$20,000 to \$29,999	169	4,257,827	6.1%
\$30,000 to \$39,999	145	5,102,550	7.3%
\$40,000 to \$49,999	124	5,543,316	7.9%
\$50,000 to \$59,999	97	5,372,328	7.6%
\$60,000 to \$69,999	92	5,964,869	8.5%
\$70,000 to \$79,999	84	6,282,947	8.9%
\$80,000 to \$89,999	40	3,385,994	4.8%
\$90,000 to \$99,999	55	5,158,718	7.3%
\$100,000 and greater	176	25,686,073	36.5%
Totals	1,276	\$ 70,303,207	100.0%

X. Eligible Loans by Number of Payments Made

Number of Payments Made	Number of Loans	Outstanding Balance	Percent of Loans by Outstanding Balance
0 to 6	133	\$ 8,585,011	12.2%
7 to 12	318	17,518,318	24.9%
13 to 18	310	18,581,015	26.4%
19 to 24	332	16,765,829	23.8%
25 to 30	71	3,855,514	5.5%
31 to 36	57	2,876,906	4.1%
37 to 42	44	1,802,511	2.6%
43 to 48	10	304,421	0.4%
49 to 54	1	13,682	0.0%
55 to 60	-	-	0.0%
Over 60	-	-	0.0%
Totals	1,276	\$ 70,303,207	100.0%

XI. Geographic Distribution of the Eligible Loans ⁽¹⁾

Location	Number of Loans	Outstanding Balance	Percent of Loans by Outstanding Balance
Texas	1,252	\$ 68,814,547	97.9%
Other	24	1,488,660	2.1%
Totals	1,276	\$ 70,303,207	100.0%

⁽¹⁾ Based upon the billing address of the borrower as of the Statistical Cut-Off Date

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XII. Distribution of Eligible Loans by School ⁽¹⁾

Outstanding Principal Balance	Number of Loans	Outstanding Balance	Percent of Loans by Outstanding Balance
University of Texas - Austin	78	\$ 4,644,267	6.6%
Texas Tech University	60	3,102,721	4.4%
Southern Methodist University	40	3,021,028	4.3%
Texas A&M University	73	2,781,775	4.0%
Baylor University	59	2,635,730	3.7%
University of Houston	46	2,491,873	3.5%
University of Texas Health Science Center at Houston	14	1,359,081	1.9%
University of Texas Health Science Center at San Antonio	13	1,334,504	1.9%
University of Texas at Arlington	26	1,205,007	1.7%
University of the Incarnate Word	15	1,147,199	1.6%
Other	852	46,580,022	66.3%
Totals	1,276	\$ 70,303,207	100.0%

⁽¹⁾ Based upon the highest degree attained by the borrower.

XIII. Distribution of the Eligible Loans by Servicer

Servicer	Number of Loans	Outstanding Balance	Percent of Loans by Outstanding Balance
Nelnet	1,276	\$ 70,303,207	100.0%
Totals	1,276	\$ 70,303,207	100.0%