



**Brazos Higher Education Authority, Inc.**

**Semiannual Student Loan Report**

**Indenture 2019-1 Securing the 2019, 2020, and 2021 Bonds**

**For the Six Months Ended April 30, 2022**



BHEA 2019-1 April 30, 2023					
Debt					
Bond	CUSIP	Maturity Date	\$	%	
Taxable Student Loan Serial Bonds Senior Series 2019-1A	10623AAA1	April 1, 2021	\$ -	2.38%	
Taxable Student Loan Serial Bonds Senior Series 2019-1A	10623AAB9	April 1, 2022	-	2.43%	
Taxable Student Loan Serial Bonds Senior Series 2019-1A	10623AAC7	April 1, 2023	-	2.48%	
Taxable Student Loan Serial Bonds Senior Series 2019-1A	10623AAD5	April 1, 2024	1,280,000	2.53%	
Taxable Student Loan Serial Bonds Senior Series 2019-1A	10623AAE3	April 1, 2025	1,230,000	2.67%	
Taxable Student Loan Serial Bonds Senior Series 2019-1A	10623AAF0	April 1, 2026	1,175,000	2.77%	
Taxable Student Loan Serial Bonds Senior Series 2019-1A	10623AAG8	April 1, 2027	1,005,000	2.88%	
Taxable Student Loan Serial Bonds Senior Series 2019-1A	10623AAH6	April 1, 2028	880,000	3.01%	
Taxable Student Loan Serial Bonds Senior Series 2019-1A	10623AAJ2	April 1, 2029	615,000	3.06%	
Taxable Student Loan Term Bonds Senior Series 2019-1A	10623AAK9	April 1, 2039	290,000	3.26%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2019-1A	10623AAL7	April 1, 2021	-	5.00%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2019-1A	10623AAM5	April 1, 2022	-	5.00%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2019-1A	10623AAN3	April 1, 2023	-	5.00%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2019-1A	10623AAP8	April 1, 2024	1,025,000	5.00%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2019-1A	10623AAQ6	April 1, 2025	985,000	5.00%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2019-1A	10623AAR4	April 1, 2026	940,000	5.00%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2019-1A	10623AAS2	April 1, 2027	805,000	5.00%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2019-1A	10623AAT0	April 1, 2028	710,000	5.00%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2019-1A	10623AAU7	April 1, 2029	495,000	5.00%	
Tax-Exempt Student Loan Term Bonds Senior Series 2019-1A	10623AAV5	April 1, 2039	230,000	3.00%	
Tax-Exempt Student Loan Term Bonds Subordinate Series 2019-1B	10623AAW3	April 1, 2040	3,800,000	3.50%	
Taxable Student Loan Serial Bonds Senior Series 2020-1A	10623AAX1	April 1, 2021	-	1.74%	
Taxable Student Loan Serial Bonds Senior Series 2020-1A	10623AAY9	April 1, 2022	-	1.79%	
Taxable Student Loan Serial Bonds Senior Series 2020-1A	10623AAZ6	April 1, 2023	-	1.87%	
Taxable Student Loan Serial Bonds Senior Series 2020-1A	10623ABA0	April 1, 2024	3,150,000	1.93%	
Taxable Student Loan Serial Bonds Senior Series 2020-1A	10623ABB8	April 1, 2025	3,320,000	1.98%	
Taxable Student Loan Serial Bonds Senior Series 2020-1A	10623ABC6	April 1, 2026	2,450,000	2.08%	
Taxable Student Loan Serial Bonds Senior Series 2020-1A	10623ABD4	April 1, 2027	2,620,000	2.18%	
Taxable Student Loan Serial Bonds Senior Series 2020-1A	10623ABE2	April 1, 2028	2,190,000	2.31%	
Taxable Student Loan Serial Bonds Senior Series 2020-1A	10623ABF9	April 1, 2029	2,360,000	2.41%	
Taxable Student Loan Serial Bonds Senior Series 2020-1A	10623ABG7	April 1, 2030	2,275,000	2.51%	
Taxable Student Loan Term Bonds Senior Series 2020-1A	10623ABH5	April 1, 2040	435,000	2.76%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2020-1A	10623ABJ1	April 1, 2021	-	5.00%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2020-1A	10623ABK8	April 1, 2022	-	5.00%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2020-1A	10623ABL6	April 1, 2023	-	5.00%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2020-1A	10623ABM4	April 1, 2024	1,925,000	5.00%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2020-1A	10623ABN2	April 1, 2025	2,035,000	5.00%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2020-1A	10623ABP7	April 1, 2026	1,505,000	5.00%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2020-1A	10623ABQ5	April 1, 2027	1,610,000	5.00%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2020-1A	10623ABR3	April 1, 2028	1,340,000	5.00%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2020-1A	10623ABS1	April 1, 2029	1,440,000	5.00%	
Tax-Exempt Student Loan Serial Bonds Senior Series 2020-1A	10623ABT9	April 1, 2030	1,400,000	5.00%	
Tax-Exempt Student Loan Term Bonds Senior Series 2020-1A	10623ABU6	April 1, 2040	270,000	2.35%	
Tax-Exempt Student Loan Term Bonds Subordinate Series 2020-1B	10623ABV4	April 1, 2040	7,800,000	3.00%	
Taxable Student Loan Serial Bonds Senior Series 2021-1A	10623ABW2	April 1, 2023	-	1.08%	
Taxable Student Loan Serial Bonds Senior Series 2021-1A	10623ABX0	April 1, 2024	4,180,000	1.31%	
Taxable Student Loan Serial Bonds Senior Series 2021-1A	10623ABY8	April 1, 2025	3,720,000	1.67%	
Taxable Student Loan Serial Bonds Senior Series 2021-1A	10623ABZ5	April 1, 2026	3,965,000	1.97%	
Taxable Student Loan Serial Bonds Senior Series 2021-1A	10623ACA9	April 1, 2027	2,730,000	2.33%	
Taxable Student Loan Serial Bonds Senior Series 2021-1A	10623ACB7	April 1, 2028	2,765,000	2.53%	
Taxable Student Loan Serial Bonds Senior Series 2021-1A	10623ACC5	April 1, 2029	2,945,000	2.71%	
Taxable Student Loan Serial Bonds Senior Series 2021-1A	10623ACD3	April 1, 2030	2,875,000	2.86%	
Taxable Student Loan Serial Bonds Senior Series 2021-1A	10623ACE1	April 1, 2031	4,245,000	2.96%	
Taxable Student Loan Term Bonds Senior Series 2021-1A	10623ACF8	April 1, 2040	985,000	3.41%	
<b>Total outstanding debt</b>			<b>\$ 82,000,000</b>		

**BHEA 2019-1  
April 30, 2023**

<b>I. Composition of the Eligible Loans <sup>(1)</sup></b>		
Aggregate principal balance <sup>(2)</sup>	\$	87,329,397
Fixed rate loan balance <sup>(2)</sup>	\$	85,220,807
Variable rate loan balance <sup>(2)</sup>	\$	2,108,590
Total borrowers		1,609
Average balance per borrower	\$	54,276
Total accrued interest to capitalize	\$	12,055
Weighted average borrower interest rate before benefits		4.21%
Weighted average borrower interest rate adjusted for benefits		3.98%
Weighted average credit score <sup>(3)</sup>		786
Weighted average debt to income percent <sup>(4)</sup>		26.80%
Weighted average verified income <sup>(5)</sup>	\$	159,891
Weighted average remaining term to scheduled maturity		139
Percent cosigned		15.00%
Weighted average age		38

<sup>(1)</sup> All weighted averages are based on the aggregate principal balance (exclusion of accrued interest to be capitalized).

<sup>(2)</sup> Exclusive of accrued interest to be capitalized.

<sup>(3)</sup> FICO Score at origination of loan.

<sup>(4)</sup> Debt-to-income percent at origination of loan.

<sup>(5)</sup> Income at originao of loan.

<b>II. Eligible Loans by Private Loan Program</b>			
	Number of Loans	Outstanding Balance	Percent of Loans by Outstanding Balance
<b>Brazos Loan Program</b>			
Brazos Parent Loan Program	138	\$ 2,050,724	2.3%
Brazos Refinance Student Loan Program	1,534	85,278,673	97.7%
<b>Totals</b>	<b>1,672</b>	<b>\$ 87,329,397</b>	<b>100.0%</b>

<b>III. Eligible Loans by Borrower Repayment Status</b>			
	Number of Loans	Outstanding Balance	Percent of Loans by Outstanding Balance
<b>Borrower Repament Status</b>			
School	-	\$ -	0.0%
Grace	-	-	0.0%
Deferment	-	-	0.0%
Forbearance	9	910,322	1.0%
Repayment	1,663	86,419,075	99.0%
<b>Totals</b>	<b>1,672</b>	<b>\$ 87,329,397</b>	<b>100.0%</b>

<b>IV. Eligible Loans by Fico Score Range <sup>(1)</sup></b>			
	Number of Loans	Outstanding Balance	Percent of Loans by Outstanding Balance
<b>FICO Score Range</b>			
< 720	-	\$ -	0.0%
720 to 739	161	8,554,432	9.8%
740 to 759	222	15,093,626	17.3%
760 to 779	265	13,720,004	15.7%
780 to 799	312	15,252,843	17.5%
800 to 819	333	17,064,211	19.5%
820+	379	17,644,281	20.2%
<b>Totals</b>	<b>1,672</b>	<b>\$ 87,329,397</b>	<b>100.0%</b>

<sup>(1)</sup> FICO Score at origination of loan.

**BHEA 2019-1  
April 30, 2023**

**V. Eligible Loans by Degree Type**

<b>Degree Type</b>	<b>Number of Loans</b>	<b>Outstanding Balance</b>	<b>Percent of Loans by Outstanding Balance</b>
Dental	23	\$ 2,561,144	2.9%
Doctorate - Ph.D., Ed.D., Psy.D., Th.D.	87	6,358,147	7.3%
Graduate	425	22,122,567	25.3%
Law - J.D.	134	10,455,791	12.0%
M.B.A	87	4,996,095	5.7%
Medical - M.D., Pharm. D., D.O.	107	9,606,090	11.0%
Undergraduate	809	31,229,563	35.8%
<b>Totals</b>	<b>1,672</b>	<b>\$ 87,329,397</b>	<b>100.0%</b>

**VI. Eligible Loans in Repayment by Remaining Term to Scheduled Maturity**

<b>Remaning Months Until Scheduled Maturity</b>	<b>Number of Loans</b>	<b>Outstanding Balance</b>	<b>Percent of Loans by Outstanding Balance</b>
1 to 30	123	\$ 1,708,429	2.0%
31 to 60	327	10,240,018	11.7%
61 to 90	294	12,554,079	14.4%
91 to 120	198	9,707,629	11.1%
121 to 150	161	10,667,707	12.2%
151 to 180	287	21,691,417	24.8%
181 to 240	282	20,760,118	23.8%
<b>Totals</b>	<b>1,672</b>	<b>\$ 87,329,397</b>	<b>100.0%</b>

**VII. Eligible Loans by Current Borrower Interest Rate**

<b>Current Borrower Interest Rate (Adjusted for Benefits)</b>	<b>Number of Loans</b>	<b>Outstanding Balance</b>	<b>Percent of Loans by Outstanding Balance</b>
Less than 4:00%	1,018	\$ 52,481,252	60.1%
4.00% to 4.49%	248	13,646,558	15.6%
4.50% to 4.99%	205	11,722,980	13.4%
5.00% to 5.49%	117	5,751,040	6.6%
5.50% to 5.99%	34	1,386,058	1.6%
6.00% to 6.49%	14	481,004	0.6%
6.50% and greater	36	1,860,505	2.1%
<b>Totals</b>	<b>1,672</b>	<b>\$ 87,329,397</b>	<b>100.0%</b>

**VIII. Eligible Loans by Payment Delinquency Status**

<b>Payment Delinquency</b>	<b>Number of Loans</b>	<b>Outstanding Balance</b>	<b>Percent of Loans by Outstanding Balance</b>
Current Repay	1,668	\$ 87,153,907	99.8%
Delinquent 31-60	2	136,300	0.2%
Delinquent 61-90	1	28,306	0.0%
Delinquent 91-120	1	10,884	0.0%
Delinquent Over 120	-	-	0.0%
<b>Totals</b>	<b>1,672</b>	<b>\$ 87,329,397</b>	<b>100.0%</b>

**BHEA 2019-1  
April 30, 2023**

**IX. Eligible Loans by Outstanding Principal Balance**

<b>Outstanding Principal Balance</b>	<b>Number of Loans</b>	<b>Outstanding Balance</b>	<b>Percent of Loans by Outstanding Balance</b>
Less than \$5,000	59	\$ 199,631	0.2%
\$5,000 to \$9,999	114	876,327	1.0%
\$10,000 to \$19,999	267	3,987,957	4.6%
\$20,000 to \$29,999	210	5,235,808	6.0%
\$30,000 to \$39,999	199	6,983,563	8.0%
\$40,000 to \$49,999	156	7,058,095	8.1%
\$50,000 to \$59,999	139	7,637,384	8.7%
\$60,000 to \$69,999	96	6,223,843	7.1%
\$70,000 to \$79,999	88	6,546,362	7.5%
\$80,000 to \$89,999	72	6,126,830	7.0%
\$90,000 to \$99,999	51	4,852,953	5.6%
\$100,000 and greater	221	31,600,644	36.2%
<b>Totals</b>	<b>1,672</b>	<b>\$ 87,329,397</b>	<b>100.0%</b>

**X. Eligible Loans by Number of Payments Made**

<b>Number of Payments Made</b>	<b>Number of Loans</b>	<b>Outstanding Balance</b>	<b>Percent of Loans by Outstanding Balance</b>
0 to 6	104	\$ 6,573,361	7.5%
7 to 12	280	19,683,210	22.5%
13 to 18	273	14,558,264	16.7%
19 to 24	117	7,069,025	8.1%
25 to 30	257	11,186,806	12.8%
31 to 36	247	11,590,953	13.3%
37 to 42	249	10,420,802	11.9%
43 to 48	57	2,658,857	3.0%
49 to 54	49	2,302,713	2.6%
55 to 60	33	1,063,368	1.2%
Over 60	6	222,038	0.3%
<b>Totals</b>	<b>1,672</b>	<b>\$ 87,329,397</b>	<b>100.0%</b>

**XI. Geographic Distribution of the Eligible Loans <sup>(1)</sup>**

<b>Location</b>	<b>Number of Loans</b>	<b>Outstanding Balance</b>	<b>Percent of Loans by Outstanding Balance</b>
Texas	1,621	\$ 84,294,884	96.5%
Other	51	3,034,513	3.5%
<b>Totals</b>	<b>1,672</b>	<b>\$ 87,329,397</b>	<b>100.0%</b>

<sup>(1)</sup> Based upon the billing address of the borrower as of the Statistical Cut-Off Date

**BHEA 2019-1  
April 30, 2023**

**XII. Distribution of Eligible Loans by School <sup>(1)</sup>**

Outstanding Principal Balance	Number of Loans	Outstanding Balance	Percent of Loans by Outstanding Balance
University of Texas - Austin	90	\$ 4,837,336	5.5%
Southern Methodist University	57	3,865,590	4.4%
Baylor University	73	3,346,438	3.8%
Texas Tech University	70	3,332,383	3.8%
University of Houston	53	2,433,781	2.8%
Texas A&M University	116	4,547,803	5.2%
University of the Incarnate Word	18	1,403,932	1.6%
University of Texas Health Science Center at Houston	18	1,369,895	1.6%
South Texas College of Law Houston	17	1,195,910	1.4%
Other	1,160	60,996,329	69.8%
<b>Totals</b>	<b>1,672</b>	<b>\$ 87,329,397</b>	<b>100.0%</b>

<sup>(1)</sup> Based upon the highest degree attained by the borrower.

**XIII. Distribution of the Eligible Loans by Servicer**

Servicer	Number of Loans	Outstanding Balance	Percent of Loans by Outstanding Balance
Nelnet	1,672	\$ 87,329,397	100.0%
<b>Totals</b>	<b>1,672</b>	<b>\$ 87,329,397</b>	<b>100.0%</b>

BHEA 2019-1 April 30, 2023				
XIV. Defaults				
Current Period Defaults				
Servicer	Write Off	Recoveries	Rehab	
Nelnet	-	-	-	
	-	-	-	
	-	-	-	
Cumulative Gross Defaults Since Inception				
Servicer	Write Offs	Recoveries	Rehab	Net Write Off
Nelnet	314,750	-	-	314,750
	-	-	-	-
	314,750	-	-	314,750